



Credit Union Index

AN ANALYSIS OF ARIZONA CREDIT UNIONS





The Credit Union Index is published by the Arizona office of Moss Adams. For more information on the data presented in this report, contact **Janna Skinner, Senior Manager, at (505)-878-7268**

Arizona

PHOENIX

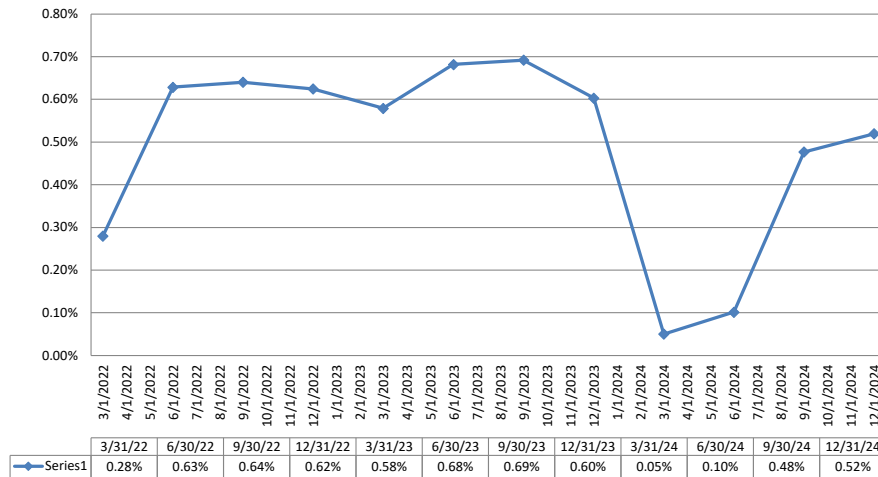
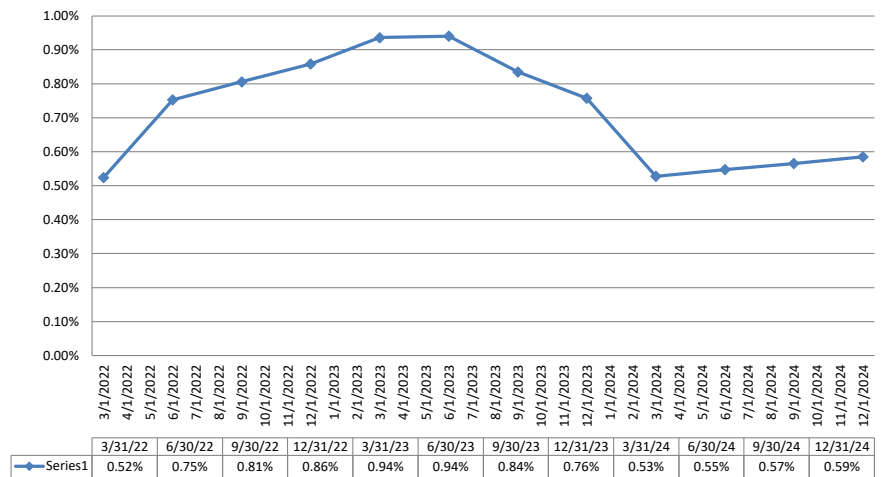
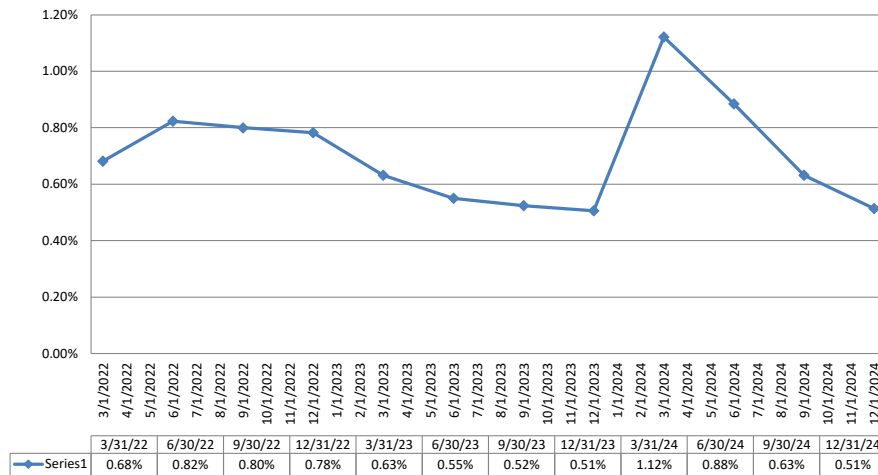
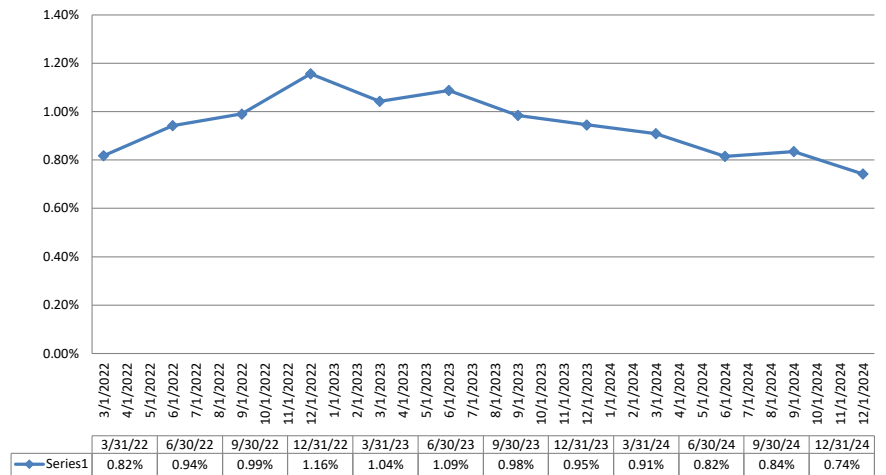
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ASSET SIZE DEFINITION

Group A	\$0-\$250 million
Group B	\$251 million-\$500 million
Group C	\$501 million-\$1 billion
Group D	Over \$1 billion

Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets

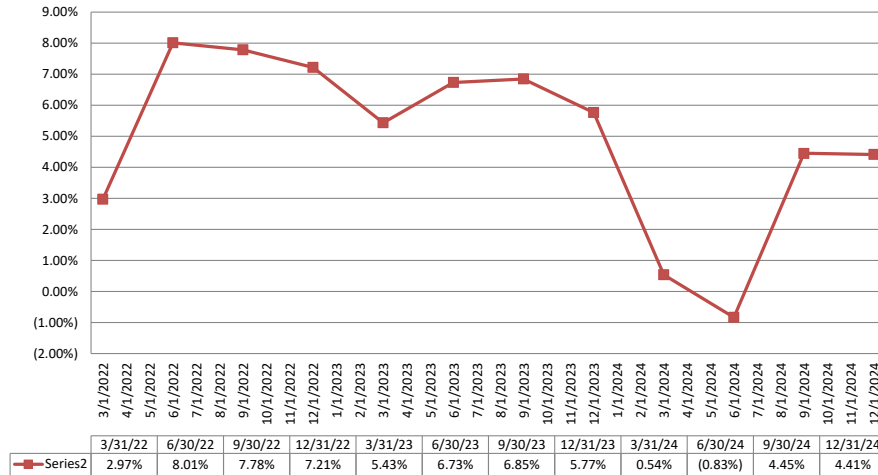
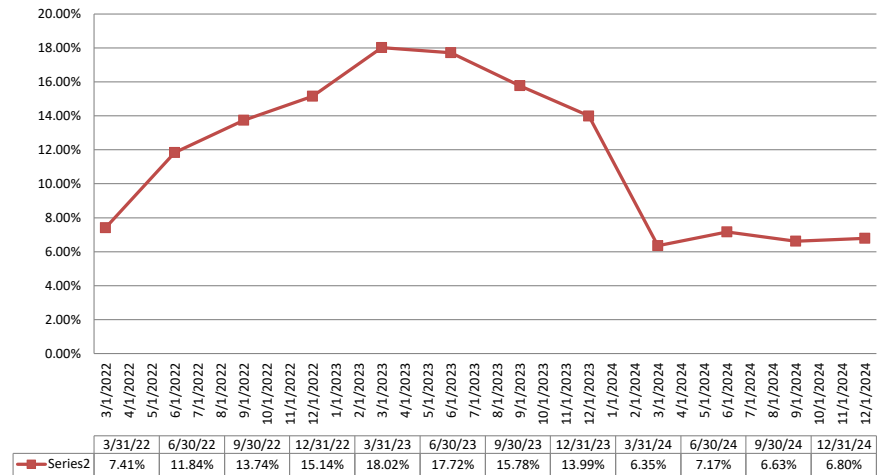
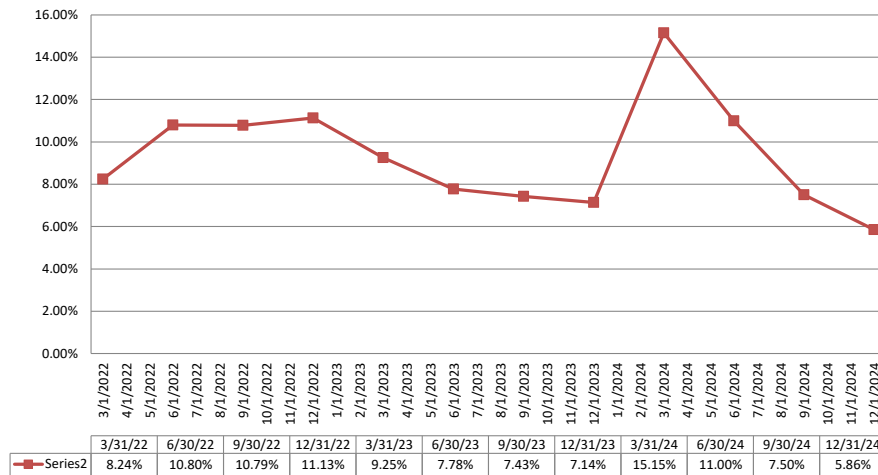
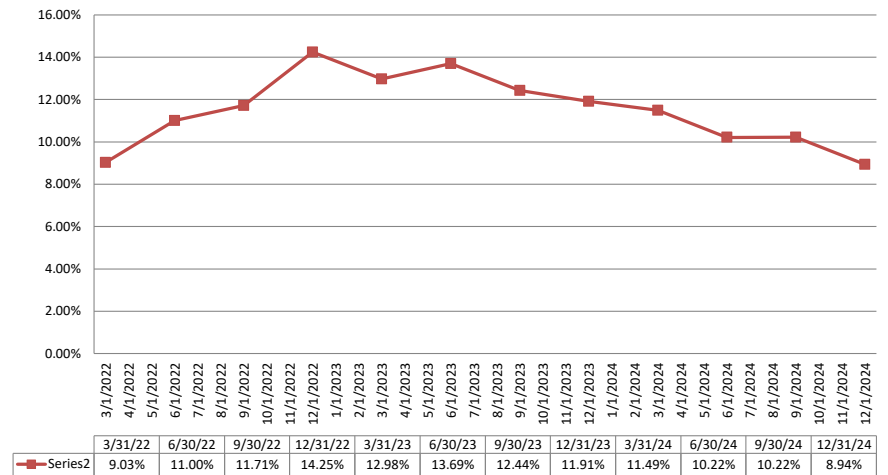
Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date**Asset Group B - \$251 to \$500 million in Total Assets**
Year-to-Date**Asset Group C - \$501 to \$1 billion in Total Assets**
Year-to-Date**Asset Group D - Over \$1 billion in Total Assets**
Year-to-Date

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Return on Average Net Worth

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-DateAsset Group B - \$251 to \$500 million in Total Assets
Year-to-DateAsset Group C - \$501 to \$1 billion in Total Assets
Year-to-DateAsset Group D - Over \$1 billion in Total Assets
Year-to-Date

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

December 31, 2024

Run Date: February 11, 2025

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)

Asset Group A - \$50 to \$250 million in total assets

Winslow School Employees Federal Credit Union	\$5,181	\$11	0.83%	5.02%	87.50%	\$64	\$28	0.51%	3.26%	87.19%	\$71
U-Haul Federal Credit Union	\$6,790	(\$63)	(3.70%)	(38.59%)	88.46%	\$42	(\$300)	(4.13%)	(41.15%)	119.47%	\$42
Prescott Federal Credit Union	\$11,320	(\$59)	(2.09%)	(24.03%)	127.81%	\$71	(\$118)	(1.07%)	(11.84%)	121.42%	\$53
E. M. Federal Credit Union	\$11,408	\$48	1.72%	10.77%	70.41%	\$77	\$102	0.92%	5.85%	80.57%	\$70
Winslow Santa Fe Credit Union	\$15,312	\$65	1.70%	15.77%	61.54%	\$54	\$247	1.59%	15.87%	59.03%	\$47
RIM Country Federal Credit Union	\$24,069	\$64	1.08%	9.46%	75.76%	\$87	\$154	0.68%	5.99%	72.95%	\$77
Alhambra Credit Union	\$31,192	\$19	0.25%	2.58%	94.05%	\$73	\$56	0.18%	1.82%	94.45%	\$73
Southeastern Arizona Federal Credit Union	\$45,055	\$180	1.59%	12.25%	62.65%	\$54	\$736	1.60%	13.12%	64.30%	\$49
MariSol Federal Credit Union	\$48,001	\$53	0.44%	3.31%	87.41%	\$65	\$168	0.34%	2.65%	89.32%	\$63
Mohave Community Federal Credit Union	\$57,810	\$239	1.65%	13.49%	60.07%	\$71	\$773	1.34%	11.34%	60.99%	\$69
Banner Federal Credit Union	\$63,742	\$8	0.05%	0.47%	91.05%	\$90	\$352	0.54%	5.61%	82.85%	\$87
Cochise Credit Union	\$67,139	\$332	1.99%	12.48%	56.99%	\$66	\$1,226	1.95%	12.07%	57.35%	\$64
First American Credit Union	\$113,579	\$346	1.23%	12.50%	68.29%	\$91	\$1,845	1.60%	17.91%	65.43%	\$79
Coconino Federal Credit Union	\$119,503	\$262	0.88%	8.87%	74.13%	\$97	\$890	0.74%	7.82%	77.94%	\$100
Pyramid Federal Credit Union	\$238,167	\$52	0.09%	1.49%	90.91%	\$79	\$1,108	0.47%	8.25%	84.71%	\$74
Landings Credit Union	\$242,704	\$813	1.34%	14.46%	70.42%	\$94	\$2,533	1.05%	11.94%	72.95%	\$96
Average of Asset Group A	\$68,811	\$148	0.57%	3.77%	79.22%	\$73	\$613	0.52%	4.41%	80.68%	\$70

Asset Group B - \$251 to \$500 million in total assets

Pinal County Federal Credit Union	\$283,655	\$135	0.19%	4.14%	87.72%	\$72	\$325	0.11%	2.69%	89.71%	\$69
Aero Federal Credit Union	\$320,597	\$586	0.75%	5.96%	64.82%	\$101	\$2,333	0.75%	6.07%	69.77%	\$98
Avenir Financial Federal Credit Union	\$367,177	\$576	0.62%	8.85%	74.47%	\$89	\$2,148	0.56%	8.75%	80.45%	\$91
American Southwest Credit Union	\$407,344	\$1,003	0.99%	10.12%	64.47%	\$81	\$3,605	0.92%	9.67%	63.78%	\$68
Average of Asset Group B	\$344,693	\$575	0.64%	7.27%	72.87%	\$86	\$2,103	0.59%	6.80%	75.93%	\$82

Source: SNL Financial

NA = data was not available.

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Performance Analysis

December 31, 2024

Run Date: February 11, 2025

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group C - \$501 million to \$1 billion in total assets												
	SunWest Federal Credit Union	\$520,488	(\$78)	(0.06%)	(0.61%)	88.75%	\$96	(\$299)	(0.05%)	(0.59%)	90.23%	\$100
	Copper State Credit Union	\$592,165	\$504	0.34%	5.20%	86.77%	\$94	\$834	0.14%	2.16%	88.91%	\$93
	Arizona Central Credit Union	\$688,871	(\$578)	(0.33%)	(4.42%)	96.48%	\$103	(\$1,550)	(0.21%)	(2.96%)	97.14%	\$100
	First Credit Union	\$735,112	(\$982)	(0.53%)	(6.77%)	80.80%	\$91	\$7,659	1.05%	13.96%	65.99%	\$94
	Tucson Federal Credit Union	\$749,398	\$2,534	1.35%	13.16%	57.37%	\$88	\$11,947	1.64%	16.72%	59.06%	\$93
	Average of Asset Group C	\$657,207	\$280	0.15%	1.31%	82.03%	\$94	\$3,718	0.51%	5.86%	80.27%	\$96
Asset Group D - Over \$1 billion in total assets												
	Pima Federal Credit Union	\$1,275,490	\$4,309	1.36%	15.36%	55.89%	\$92	\$14,134	1.14%	13.58%	59.71%	\$94
	Credit Union West	\$1,299,512	\$1,769	0.55%	5.55%	71.56%	\$111	\$12,207	0.97%	10.03%	64.66%	\$105
	TruWest Credit Union	\$1,607,002	\$1,527	0.36%	4.52%	77.98%	\$130	\$9,639	0.55%	7.42%	77.48%	\$130
	Hughes Federal Credit Union	\$2,348,967	\$603	0.10%	1.07%	56.50%	\$79	\$3,057	0.13%	1.36%	62.26%	\$82
	Vantage West Credit Union	\$3,110,547	(\$6,022)	(0.77%)	(8.97%)	77.21%	\$112	\$15,601	0.51%	6.04%	64.63%	\$117
	OneAZ Credit Union	\$3,395,739	\$7,427	0.88%	11.09%	73.56%	\$126	\$32,415	0.97%	13.28%	72.58%	\$123
	Arizona Financial Credit Union	\$3,421,477	\$6,558	0.77%	7.66%	83.59%	\$129	\$28,662	0.85%	8.90%	80.60%	\$122
	Desert Financial Credit Union	\$8,783,665	\$11,616	0.53%	6.56%	81.90%	\$133	\$72,217	0.82%	10.93%	75.25%	\$123
	Average of Asset Group D	\$3,155,300	\$3,473	0.47%	5.36%	72.27%	\$114	\$23,492	0.74%	8.94%	69.65%	\$112

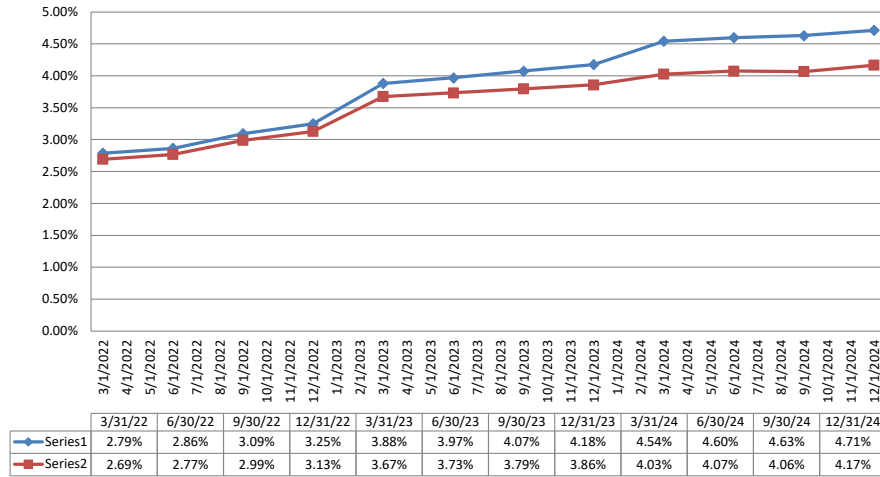
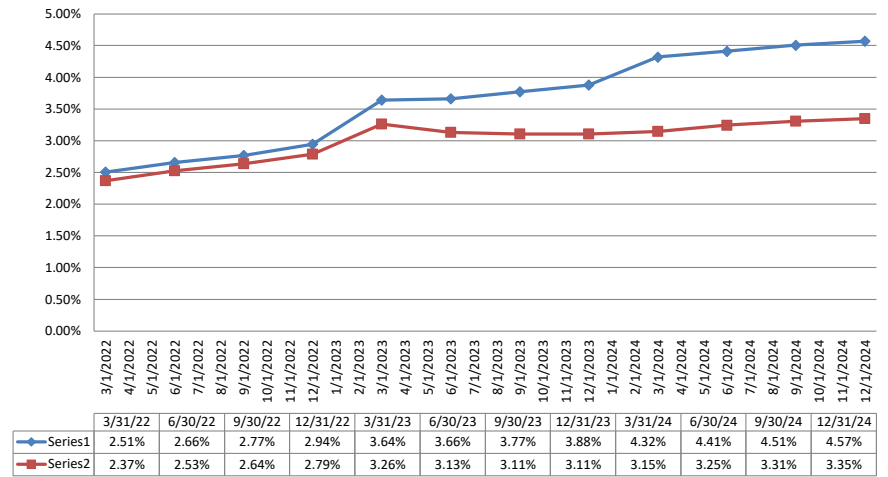
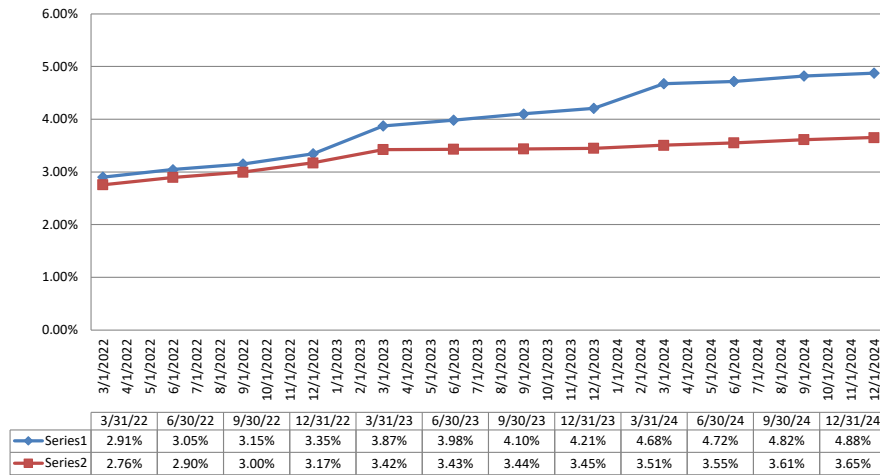
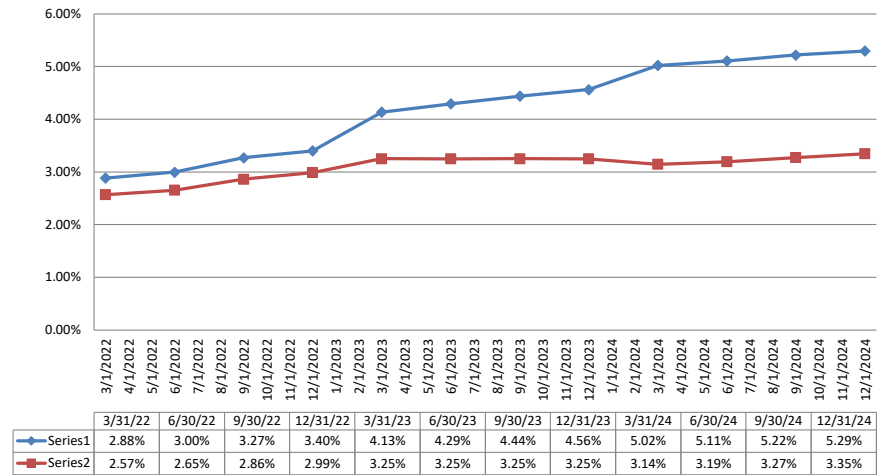
Source: SNL Financial

NA = data was not available.

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Balance Sheet & Net Interest Margin

Summary Trends of Historical Asset Group Averages: Yield on Average Assets & Net Interest Income/Average Assets

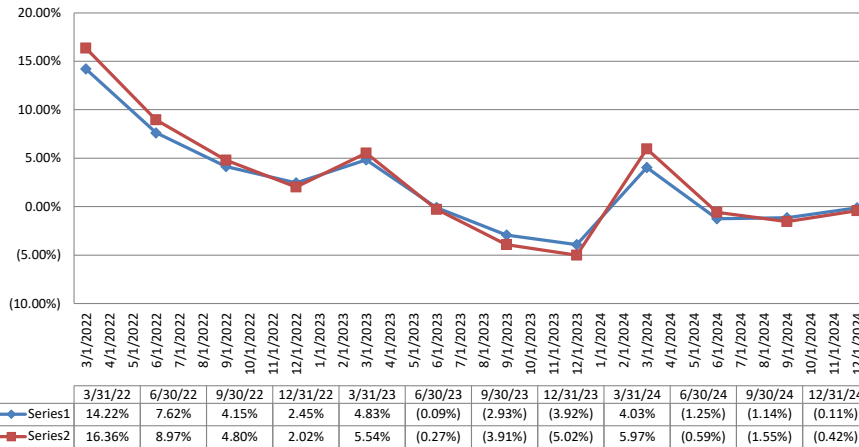
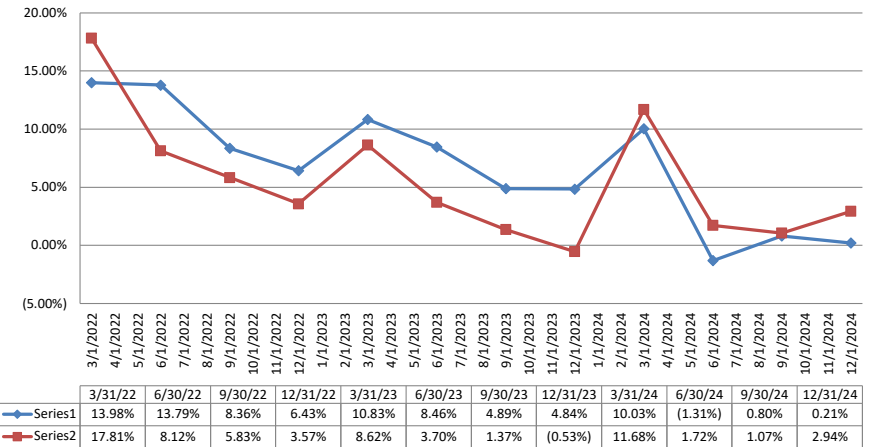
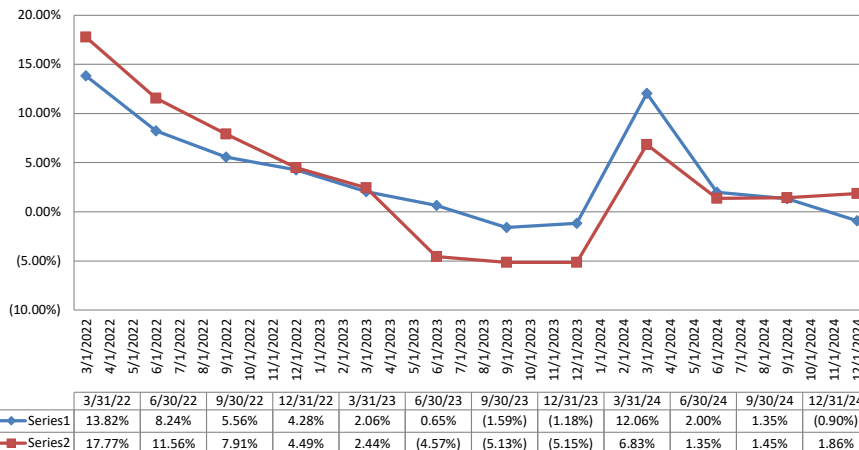
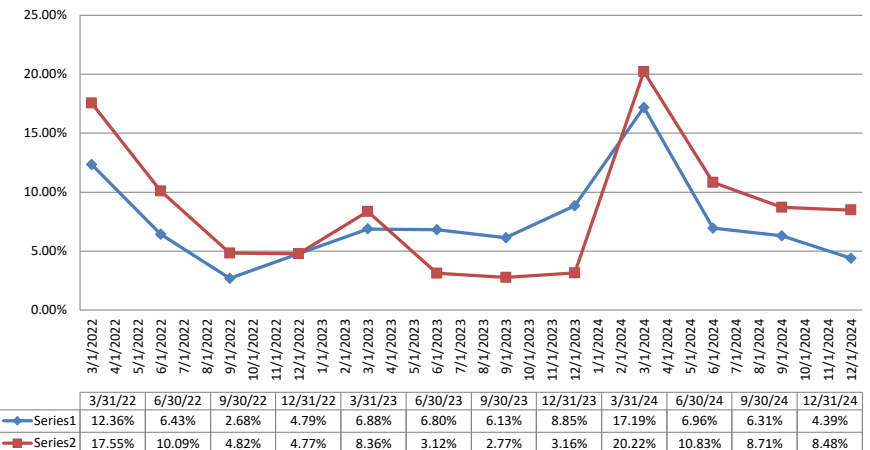
Asset Group A - \$0 to \$250 million in Total Assets
Year-to-DateAsset Group B - \$251 to \$500 million in Total Assets
Year-to-DateAsset Group C - \$501 to \$1 billion in Total Assets
Year-to-DateAsset Group D - Over \$1 billion in Total Assets
Year-to-Date

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Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Market Growth Rate

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-DateAsset Group B - \$251 to \$500 million in Total Assets
Year-to-DateAsset Group C - \$501 to \$1 billion in Total Assets
Year-to-DateAsset Group D - Over \$1 billion in Total Assets
Year-to-Date

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Balance Sheet & Net Interest Margin

December 31, 2024

Run Date: February 11, 2025

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group A - \$50 to \$250 million in total assets											
	Winslow School Employees Federal Credit Union	\$5,181	\$4,392	\$4,293	102.31%	\$3,454	3.93%	0.24%	3.69%	(9.88%)	(12.17%)
	U-Haul Federal Credit Union	\$6,790	\$3,125	\$6,108	51.16%	\$1,358	4.51%	0.11%	4.40%	(14.32%)	(7.85%)
	Prescott Federal Credit Union	\$11,320	\$3,563	\$10,333	34.48%	\$2,264	4.57%	0.45%	4.13%	3.44%	5.00%
	E. M. Federal Credit Union	\$11,408	\$6,910	\$9,556	72.31%	\$3,259	5.78%	1.25%	4.53%	4.16%	3.54%
	Winslow Santa Fe Credit Union	\$15,312	\$10,961	\$13,623	80.46%	\$3,403	4.40%	0.04%	4.36%	0.22%	(1.52%)
	RIM Country Federal Credit Union	\$24,069	\$13,169	\$21,256	61.95%	\$4,012	4.62%	0.43%	4.19%	7.49%	6.77%
	Alhambra Credit Union	\$31,192	\$21,130	\$28,032	75.38%	\$2,495	5.40%	0.47%	4.94%	0.58%	1.57%
	Southeastern Arizona Federal Credit Union	\$45,055	\$22,260	\$38,788	57.39%	\$3,337	4.32%	0.17%	4.14%	(0.35%)	(2.29%)
	MariSol Federal Credit Union	\$48,001	\$28,021	\$41,005	68.34%	\$2,462	4.55%	0.36%	4.19%	(4.35%)	(5.46%)
	Mohave Community Federal Credit Union	\$57,810	\$35,589	\$50,029	71.14%	\$4,282	5.76%	0.55%	5.21%	2.35%	1.19%
	Banner Federal Credit Union	\$63,742	\$26,122	\$56,487	46.24%	\$4,249	3.89%	0.57%	3.32%	(5.43%)	(7.40%)
	Cochise Credit Union	\$67,139	\$45,954	\$56,171	81.81%	\$5,371	4.89%	0.84%	4.04%	14.75%	15.10%
	First American Credit Union	\$113,579	\$65,812	\$99,368	66.23%	\$3,724	4.94%	0.62%	4.31%	(3.37%)	(5.13%)
	Coconino Federal Credit Union	\$119,503	\$61,231	\$106,261	57.62%	\$4,979	4.48%	0.65%	3.84%	1.05%	1.09%
	Pyramid Federal Credit Union	\$238,167	\$142,249	\$218,351	65.15%	\$3,904	4.43%	1.04%	3.39%	(0.04%)	0.02%
	Landings Credit Union	\$242,704	\$157,710	\$217,074	72.65%	\$4,537	4.94%	0.93%	4.01%	1.87%	0.86%
	Average of Asset Group A	\$68,811	\$40,512	\$61,046	66.54%	\$3,568	4.71%	0.55%	4.17%	(0.11%)	(0.42%)
Asset Group B - \$251 to \$500 million in total assets											
	Pinal County Federal Credit Union	\$283,655	\$188,639	\$250,473	75.31%	\$3,187	4.36%	1.04%	3.32%	(5.71%)	(2.66%)
	Aero Federal Credit Union	\$320,597	\$243,376	\$279,009	87.23%	\$6,679	4.72%	1.55%	3.16%	4.25%	4.10%
	Avenir Financial Federal Credit Union	\$367,177	\$241,633	\$276,850	87.28%	\$4,057	4.65%	1.17%	3.48%	(5.80%)	2.54%
	American Southwest Credit Union	\$407,344	\$214,600	\$365,334	58.74%	\$5,468	4.55%	1.12%	3.43%	8.08%	7.76%
	Average of Asset Group B	\$344,693	\$222,062	\$292,917	77.14%	4,848	4.57%	1.22%	3.35%	0.21%	2.94%

Source: SNL Financial

NA = data was not available.

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Balance Sheet & Net Interest Margin

December 31, 2024

Run Date: February 11, 2025

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group C - \$501 million to \$1 billion in total assets											
	SunWest Federal Credit Union	\$520,488	\$342,507	\$455,836	75.14%	\$4,753	4.51%	1.44%	3.07%	(6.50%)	(4.74%)
	Copper State Credit Union	\$592,165	\$432,492	\$524,782	82.41%	\$4,520	4.84%	1.27%	3.57%	(1.39%)	1.32%
	Arizona Central Credit Union	\$688,871	\$576,367	\$628,044	91.77%	\$4,137	4.78%	1.29%	3.49%	(7.31%)	0.19%
	First Credit Union	\$735,112	\$411,130	\$655,208	62.75%	\$5,141	5.00%	1.24%	3.77%	4.44%	9.23%
	Tucson Federal Credit Union	\$749,398	\$459,433	\$639,416	71.85%	\$4,698	5.25%	0.89%	4.36%	6.26%	3.28%
	Average of Asset Group C	\$657,207	\$444,386	\$580,657	76.78%	\$4,650	4.88%	1.23%	3.65%	(0.90%)	1.86%
Asset Group D - Over \$1 billion in total assets											
	Pima Federal Credit Union	\$1,275,490	\$904,247	\$1,087,262	83.17%	\$9,663	4.62%	1.93%	2.69%	8.64%	12.14%
	Credit Union West	\$1,299,512	\$1,041,880	\$1,146,491	90.88%	\$5,788	6.21%	2.09%	4.12%	7.72%	7.73%
	TruWest Credit Union	\$1,607,002	\$1,275,226	\$1,421,426	89.71%	\$6,076	5.40%	2.00%	3.39%	(11.23%)	(2.58%)
	Hughes Federal Credit Union	\$2,348,967	\$2,019,359	\$2,082,134	96.99%	\$7,553	6.60%	2.61%	3.99%	18.10%	20.53%
	Vantage West Credit Union	\$3,110,547	\$2,247,540	\$2,592,888	86.68%	\$6,514	5.90%	2.06%	3.84%	7.51%	8.50%
	OneAZ Credit Union	\$3,395,739	\$2,345,978	\$3,029,229	77.44%	\$6,973	4.75%	1.21%	3.54%	0.33%	2.30%
	Arizona Financial Credit Union	\$3,421,477	\$1,861,287	\$3,032,048	61.39%	\$5,099	4.67%	1.71%	2.96%	3.22%	10.21%
	Desert Financial Credit Union	\$8,783,665	\$4,319,423	\$7,963,190	54.24%	\$6,741	4.19%	1.95%	2.24%	0.84%	9.03%
	Average of Asset Group D	\$3,155,300	\$2,001,868	\$2,794,334	80.06%	\$6,801	5.29%	1.95%	3.35%	4.39%	8.48%

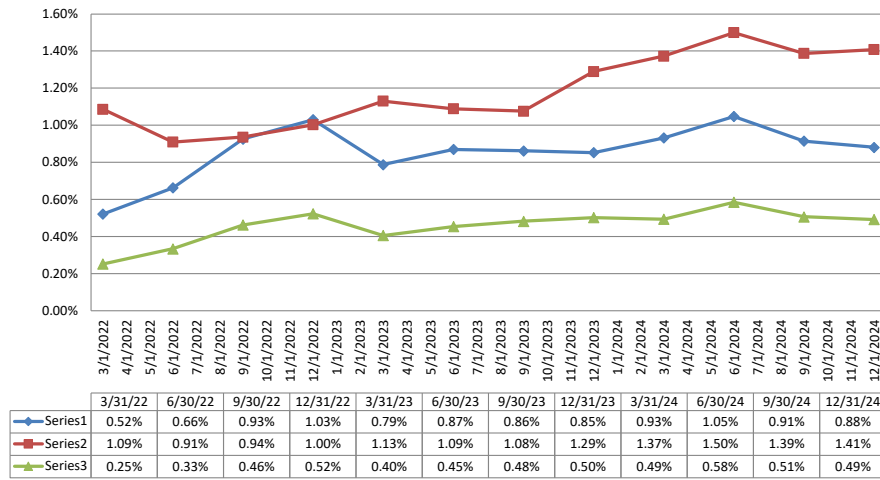
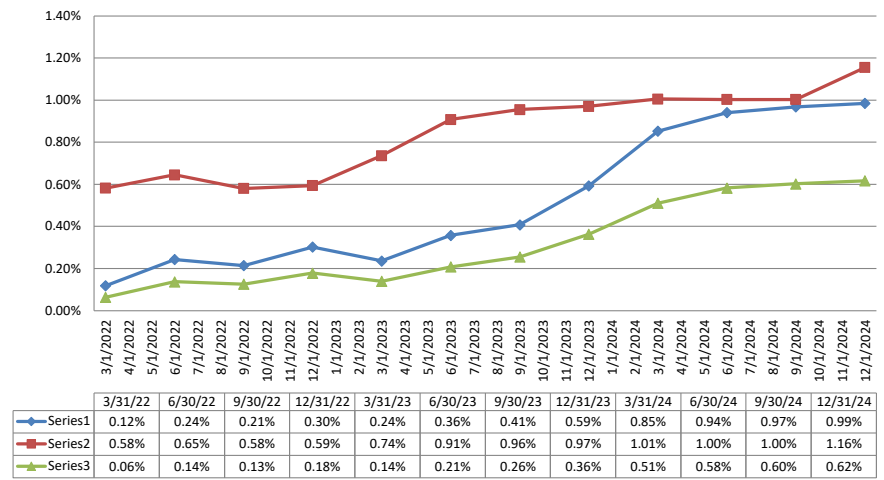
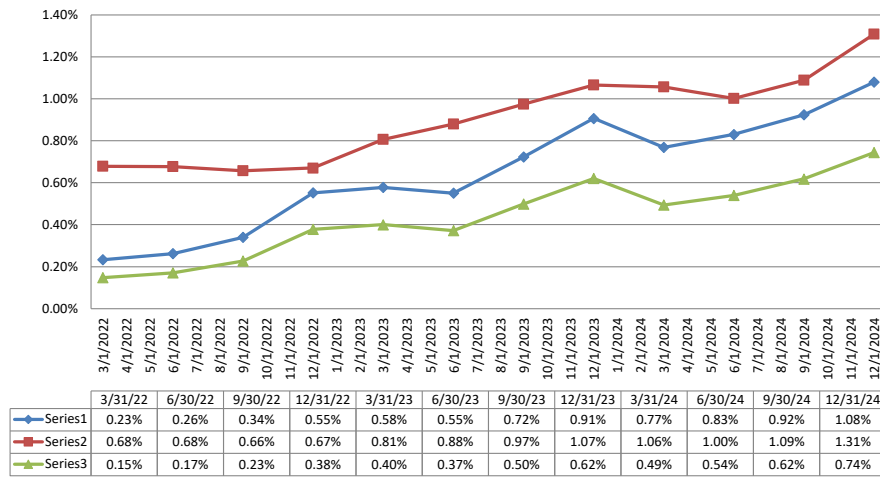
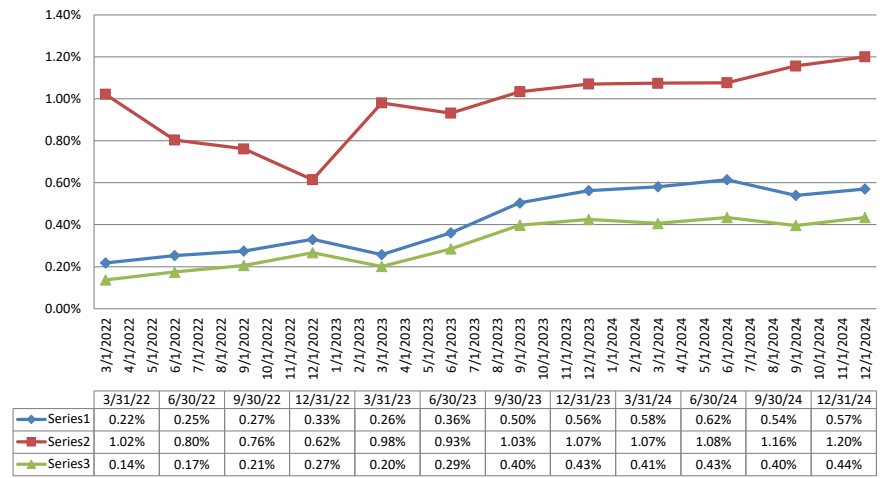
Source: SNL Financial

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Asset Quality

Summary Trends of Historical Asset Group Averages: Non Performing Loans/Loans, Reserve/Loans & Delinquent Loans/Total Assets

Asset Group A - \$0 to \$250 million in Total Assets
As of DateAsset Group B - \$251 to \$500 million in Total Assets
As of DateAsset Group C - \$501 to \$1 billion in Total Assets
As of DateAsset Group D - Over \$1 billion in Total Assets
As of Date

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Asset Quality

December 31, 2024

Run Date: February 11, 2025

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group A - \$50 to \$250 million in total assets								
	Winslow School Employees Federal Credit Union	\$5,181	\$0	0.00%	1.46%	NA	0.00%	0.00%
	U-Haul Federal Credit Union	\$6,790	\$60	1.92%	3.81%	198.33%	8.11%	0.88%
	Prescott Federal Credit Union	\$11,320	\$23	0.65%	3.09%	478.26%	2.16%	0.20%
	E. M. Federal Credit Union	\$11,408	\$14	0.20%	1.06%	521.43%	0.74%	0.12%
	Winslow Santa Fe Credit Union	\$15,312	\$52	0.47%	0.68%	142.31%	2.96%	0.34%
	RIM Country Federal Credit Union	\$24,069	\$91	0.69%	0.69%	100.00%	3.21%	0.38%
	Alhambra Credit Union	\$31,192	\$287	1.36%	1.68%	124.04%	8.67%	0.92%
	Southeastern Arizona Federal Credit Union	\$45,055	\$130	0.58%	1.59%	271.54%	2.23%	0.29%
	MariSol Federal Credit Union	\$48,001	\$108	0.39%	1.48%	383.33%	1.58%	0.22%
	Mohave Community Federal Credit Union	\$57,810	\$911	2.56%	0.92%	35.78%	13.01%	1.58%
	Banner Federal Credit Union	\$63,742	\$335	1.28%	1.12%	87.16%	4.75%	0.53%
	Cochise Credit Union	\$67,139	\$289	0.63%	0.39%	61.59%	2.85%	0.43%
	First American Credit Union	\$113,579	\$165	0.25%	1.39%	553.33%	1.36%	0.15%
	Coconino Federal Credit Union	\$119,503	\$408	0.67%	1.22%	183.33%	3.36%	0.34%
	Pyramid Federal Credit Union	\$238,167	\$2,499	1.76%	0.97%	55.06%	17.07%	1.05%
	Landings Credit Union	\$242,704	\$1,074	0.68%	0.98%	143.39%	4.65%	0.44%
	Average of Asset Group A	\$68,811	\$403	0.88%	1.41%	222.59%	4.79%	0.49%
Asset Group B - \$251 to \$500 million in total assets								
	Pinal County Federal Credit Union	\$283,655	\$944	0.50%	1.17%	233.16%	7.43%	0.33%
	Aero Federal Credit Union	\$320,597	\$761	0.31%	0.93%	297.37%	2.03%	0.24%
	Avenir Financial Federal Credit Union	\$367,177	\$4,615	1.91%	1.31%	68.78%	17.23%	1.26%
	American Southwest Credit Union	\$407,344	\$2,613	1.22%	1.21%	99.27%	7.25%	0.64%
	Average of Asset Group B	\$344,693	\$2,233	0.99%	1.16%	174.65%	8.49%	0.62%

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality
December 31, 2024
Run Date: February 11, 2025

Region	Institution Name				As of Date			
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group C - \$501 million to \$1 billion in total assets								
	SunWest Federal Credit Union	\$520,488	\$3,479	1.02%	0.91%	89.34%	6.37%	0.67%
	Copper State Credit Union	\$592,165	\$3,217	0.74%	1.23%	165.06%	8.69%	0.54%
	Arizona Central Credit Union	\$688,871	\$8,441	1.46%	0.77%	52.78%	16.39%	1.23%
	First Credit Union	\$735,112	\$4,647	1.13%	1.70%	149.99%	8.98%	0.63%
	Tucson Federal Credit Union	\$749,398	\$4,839	1.05%	1.93%	183.12%	6.26%	0.65%
	Average of Asset Group C	\$657,207	\$4,925	1.08%	1.31%	128.06%	9.34%	0.74%
Asset Group D - Over \$1 billion in total assets								
	Pima Federal Credit Union	\$1,275,490	\$1,886	0.21%	0.75%	358.11%	1.67%	0.15%
	Credit Union West	\$1,299,512	\$2,626	0.25%	1.18%	466.49%	2.27%	0.20%
	TruWest Credit Union	\$1,607,002	\$7,003	0.55%	0.94%	170.68%	5.19%	0.44%
	Hughes Federal Credit Union	\$2,348,967	\$37,560	1.86%	1.84%	98.77%	16.13%	1.60%
	Vantage West Credit Union	\$3,110,547	\$19,950	0.89%	1.91%	215.25%	6.68%	0.64%
	OneAZ Credit Union	\$3,395,739	\$6,534	0.28%	0.96%	345.47%	2.32%	0.19%
	Arizona Financial Credit Union	\$3,421,477	\$4,225	0.23%	1.11%	489.49%	1.20%	0.12%
	Desert Financial Credit Union	\$8,783,665	\$12,420	0.29%	0.91%	316.22%	1.88%	0.14%
	Average of Asset Group D	\$3,155,300	\$11,526	0.57%	1.20%	307.56%	4.67%	0.44%

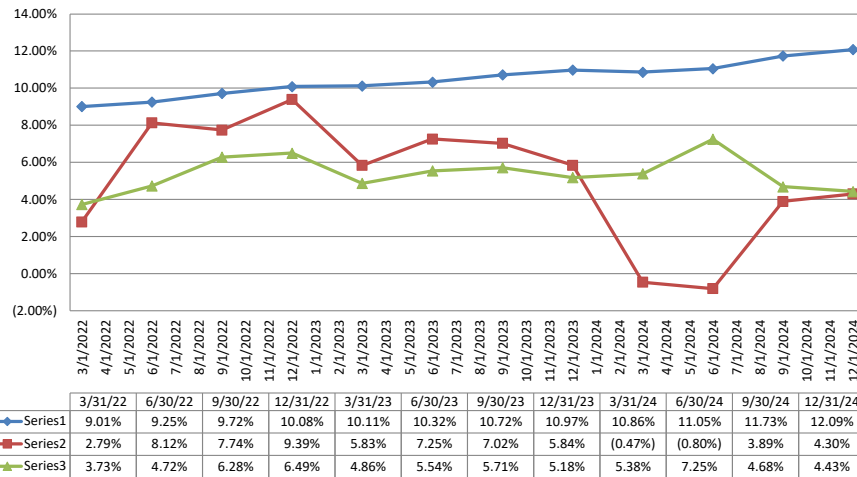
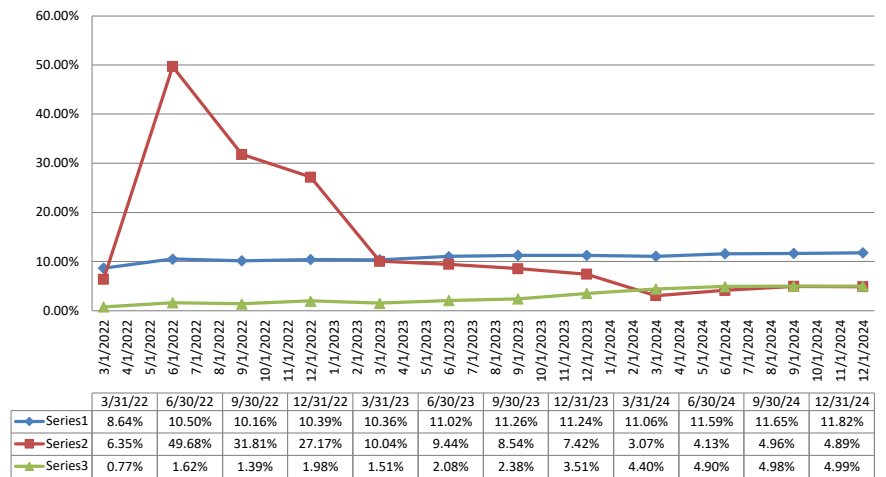
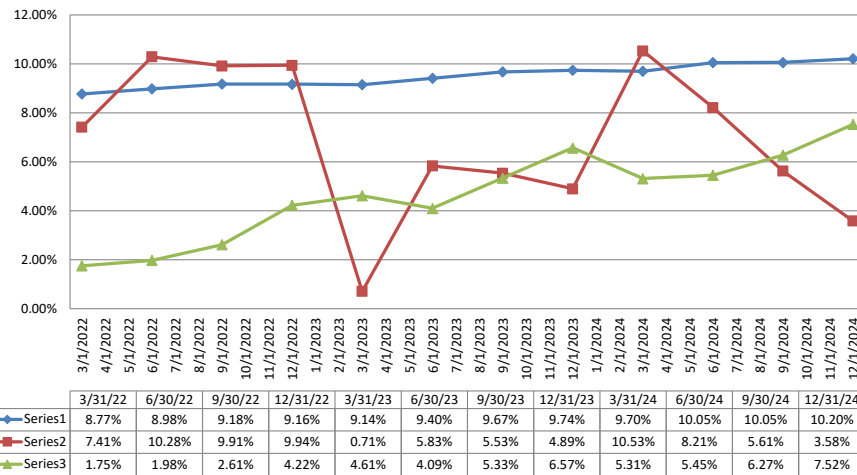
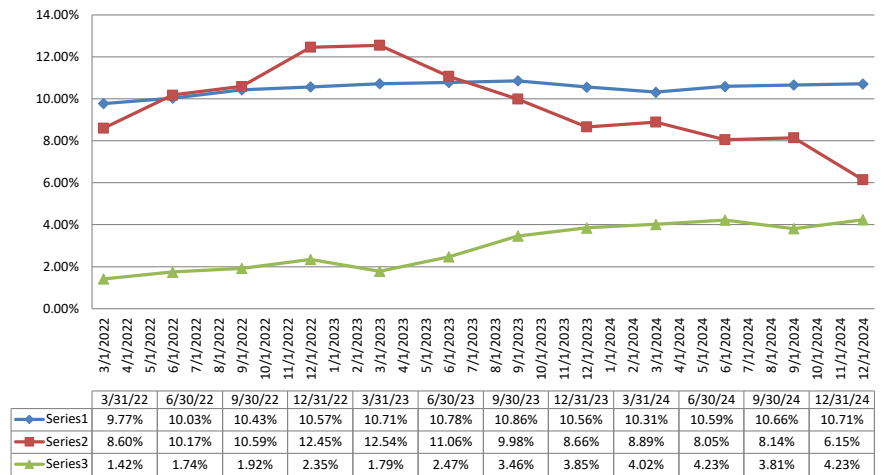
Source: SNL Financial

NA = data was not available.

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Net Worth

Summary Trends of Historical Asset Group Averages: Net Worth/Assets, Net Worth Growth & Total Delinquent Loans/Net Worth

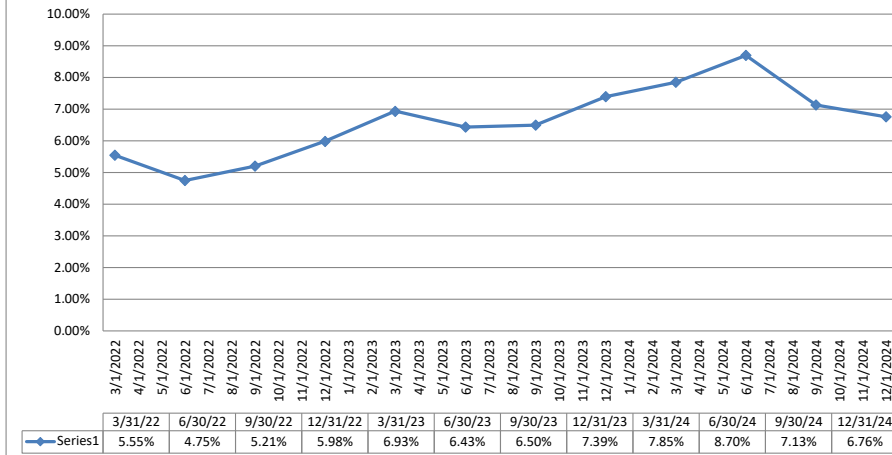
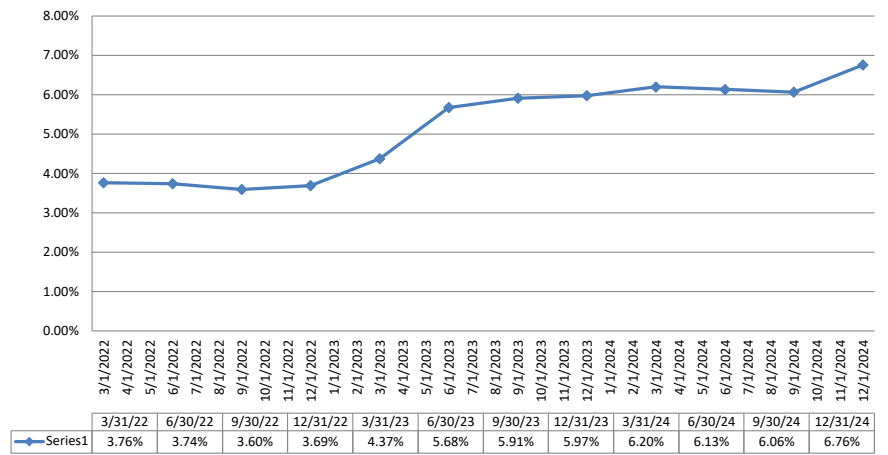
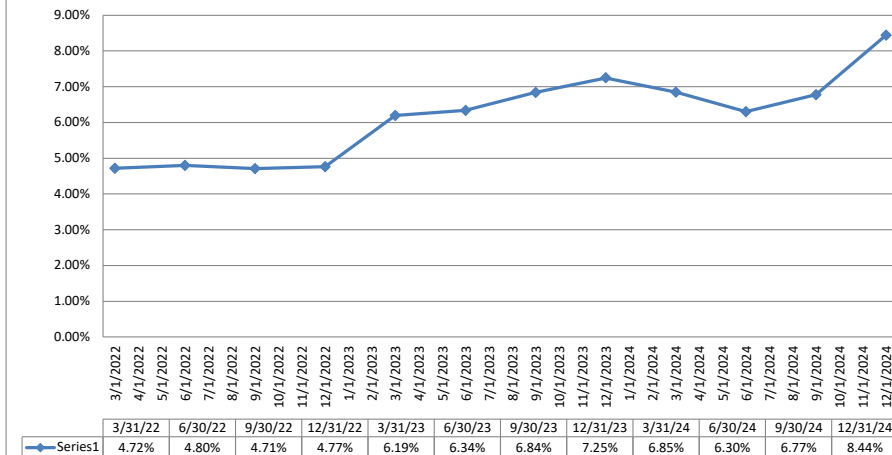
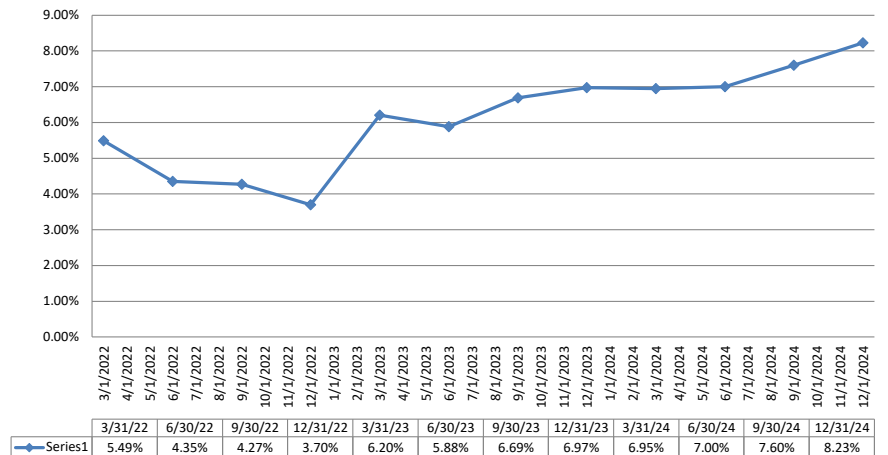
Asset Group A - \$0 to \$250 million in Total Assets
As of DateAsset Group B - \$251 to \$500 million in Total Assets
As of DateAsset Group C - \$501 to \$1 billion in Total Assets
As of DateAsset Group D - Over \$1 billion in Total Assets
As of Date

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Classified Assets/Net Worth

Asset Group A - \$0 to \$250 million in Total Assets
As of Date**Asset Group B - \$251 to \$500 million in Total Assets**
As of Date**Asset Group C - \$501 to \$1 billion in Total Assets**
As of Date**Asset Group D - Over \$1 billion in Total Assets**
As of Date

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

December 31, 2024

Run Date: February 11, 2025

Region	Institution Name	As of Date				
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)

Asset Group A - \$50 to \$250 million in total assets

Winslow School Employees Federal Credit Union	\$5,181	\$881	17.00%	3.16%	0.00%	7.26%
U-Haul Federal Credit Union	\$6,790	\$620	9.13%	(32.68%)	9.68%	19.19%
Prescott Federal Credit Union	\$11,320	\$953	8.42%	(11.02%)	2.41%	11.54%
E. M. Federal Credit Union	\$11,408	\$1,807	15.84%	5.98%	0.77%	4.04%
Winslow Santa Fe Credit Union	\$15,312	\$1,691	11.04%	16.22%	3.08%	4.38%
RIM Country Federal Credit Union	\$24,069	\$2,865	11.90%	5.68%	3.18%	3.18%
Alhambra Credit Union	\$31,192	\$3,126	10.02%	(0.86%)	9.18%	11.39%
Southeastern Arizona Federal Credit Union	\$45,055	\$6,016	13.35%	13.45%	2.16%	5.87%
MariSol Federal Credit Union	\$48,001	\$6,524	13.59%	1.84%	1.66%	6.35%
Mohave Community Federal Credit Union	\$57,810	\$7,231	12.51%	11.52%	12.60%	4.51%
Banner Federal Credit Union	\$63,742	\$7,888	12.37%	4.59%	4.25%	3.70%
Cochise Credit Union	\$67,139	\$10,805	16.09%	12.79%	2.67%	1.65%
First American Credit Union	\$113,579	\$13,094	11.53%	15.84%	1.26%	6.97%
Coconino Federal Credit Union	\$119,503	\$11,945	10.00%	8.05%	3.42%	6.26%
Pyramid Federal Credit Union	\$238,167	\$24,606	10.33%	3.96%	10.16%	5.59%
Landings Credit Union	\$242,704	\$24,842	10.24%	10.22%	4.32%	6.20%

Average of Asset Group A	\$68,811	\$7,806	12.09%	4.30%	4.43%	6.76%
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Asset Group B - \$251 to \$500 million in total assets

Pinal County Federal Credit Union	\$283,655	\$22,133	7.80%	0.03%	4.27%	9.94%
Aero Federal Credit Union	\$320,597	\$40,005	12.48%	5.18%	1.90%	5.66%
Avenir Financial Federal Credit Union	\$367,177	\$61,922	16.86%	3.40%	7.45%	5.13%
American Southwest Credit Union	\$407,344	\$41,208	10.12%	10.94%	6.34%	6.29%

Average of Asset Group B	\$344,693	\$41,317	11.82%	4.89%	4.99%	6.76%
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Source: SNL Financial

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Net Worth

December 31, 2024

Run Date: February 11, 2025

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group C - \$501 million to \$1 billion in total assets							
	SunWest Federal Credit Union	\$520,488	\$57,921	11.13%	(1.48%)	6.01%	5.37%
	Copper State Credit Union	\$592,165	\$49,761	8.40%	(0.31%)	6.46%	10.67%
	Arizona Central Credit Union	\$688,871	\$61,901	8.99%	(4.76%)	13.64%	7.20%
	First Credit Union	\$735,112	\$73,209	9.96%	10.24%	6.35%	9.52%
	Tucson Federal Credit Union	\$749,398	\$93,895	12.53%	14.20%	5.15%	9.44%
	Average of Asset Group C	\$657,207	\$67,337	10.20%	3.58%	7.52%	8.44%
Asset Group D - Over \$1 billion in total assets							
	Pima Federal Credit Union	\$1,275,490	\$131,879	10.34%	11.03%	1.43%	5.12%
	Credit Union West	\$1,299,512	\$138,064	10.62%	8.66%	1.90%	8.87%
	TruWest Credit Union	\$1,607,002	\$173,678	10.81%	4.64%	4.03%	6.88%
	Hughes Federal Credit Union	\$2,348,967	\$234,384	9.98%	(2.15%)	16.02%	15.83%
	Vantage West Credit Union	\$3,110,547	\$317,491	10.21%	3.50%	6.28%	13.53%
	OneAZ Credit Union	\$3,395,739	\$326,047	9.60%	9.43%	2.00%	6.92%
	Arizona Financial Credit Union	\$3,421,477	\$420,338	12.29%	7.32%	1.01%	4.92%
	Desert Financial Credit Union	\$8,783,665	\$1,038,624	11.82%	6.75%	1.20%	3.78%
	Average of Asset Group D	\$3,155,300	\$347,563	10.71%	6.15%	4.23%	8.23%

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions



Total assets (\$000)	All assets owned by the credit union as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.
Net income (\$000)	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.
Return on average net worth (%)	Return on average equity; net income as a percent of average equity.
Operational expense ÷ operational revenue (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.
Total loans and leases (\$000)	The total of loans and lease financing receivables, net unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net unearned income); and less any unearned income on loans reflected in items above.
Total shares and deposits (\$000)	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.
Total loans ÷ total shares (%)	Total loans as a percent of total shares.
Yield on average assets (%)	Return earned on average assets, expressed as a percent. Total interest and dividend income divided by average assets.
Interest expense ÷ average assets (%)	Total interest expense as a percent of average assets.
Net interest income ÷ average assets (%)	Interest on loans and investments less cost of funds as a percent of average assets.

Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Market growth rate (%)	The annualized change in shares and deposits calculated as current period shares and deposits less prior period shares and deposits as a percent of prior period shares and deposits.
Delinquent loans => 2 months (\$000)	Loans that are greater than or equal to 60 days delinquent.
NPL ÷ loans (%)	Total nonperforming loans as a percent of total loans and leases, net of unearned income and gross of reserve.
Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Delinquent loans ÷ assets (%)	Total delinquent loans greater than or equal to 60 days as a percent of total assets.
NPAs ÷ equity LLRs (%)	Nonperforming assets (loans delinquent at least 60 days and other real estate owned) as a percent of equity and loan loss reserves.
Total net worth (\$000)	Sum of undivided earnings, regular reserves, appropriation for non-conforming investments, other reserves, uninsured secondary capital, and net income.
Net worth ÷ assets (%)	Net worth as a percent of total assets.
Net worth growth (decline) - YTD (%)	The annualized change in net worth calculated as current period net worth less prior period net worth as a percent of prior period net worth.
Total delinquent loans ÷ net worth (%)	Total delinquent loans as a percent of net worth.
Classified assets ÷ net worth (%)	Classified assets, the sum of allowance for loan losses and appropriation for non conforming investments, as a percent of net worth.