



Bankers' Index

AN ANALYSIS OF NEW MEXICO COMMUNITY BANKS





The Bankers' Index is published by the Arizona office of Moss Adams. For more information on the data presented in this report, contact **Janna Skinner, Senior Manager**, at **(505)-878-7268**.

New Mexico

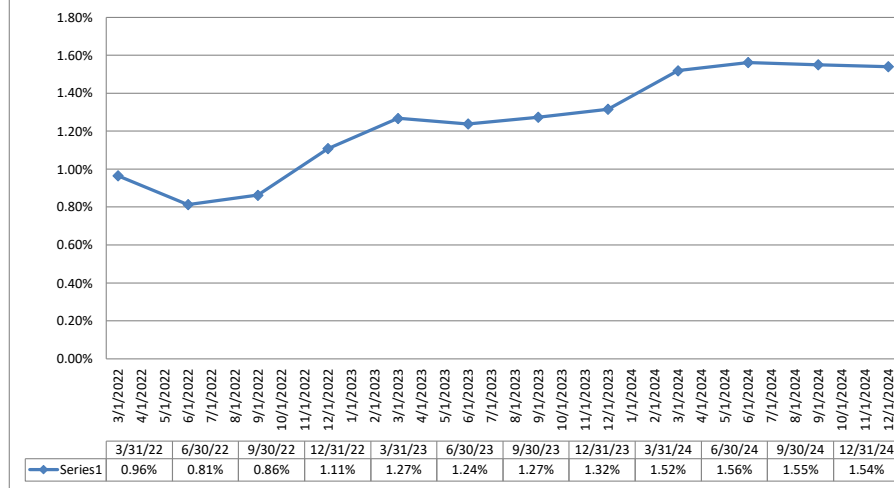
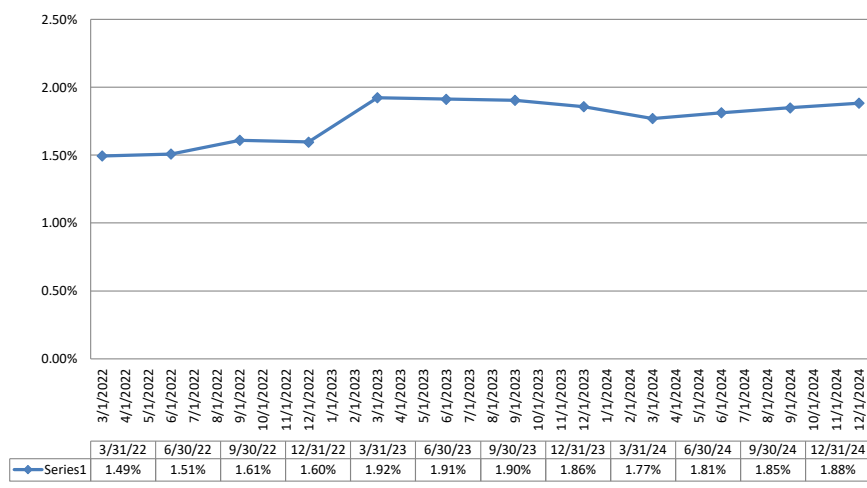
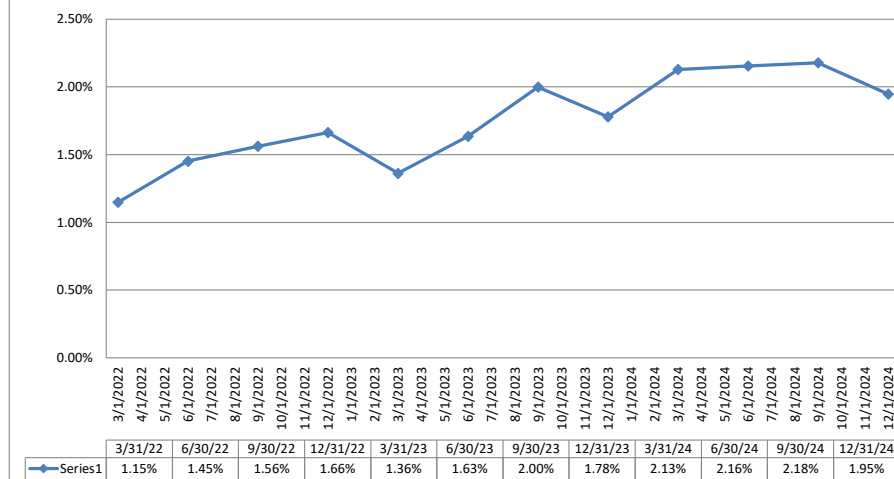
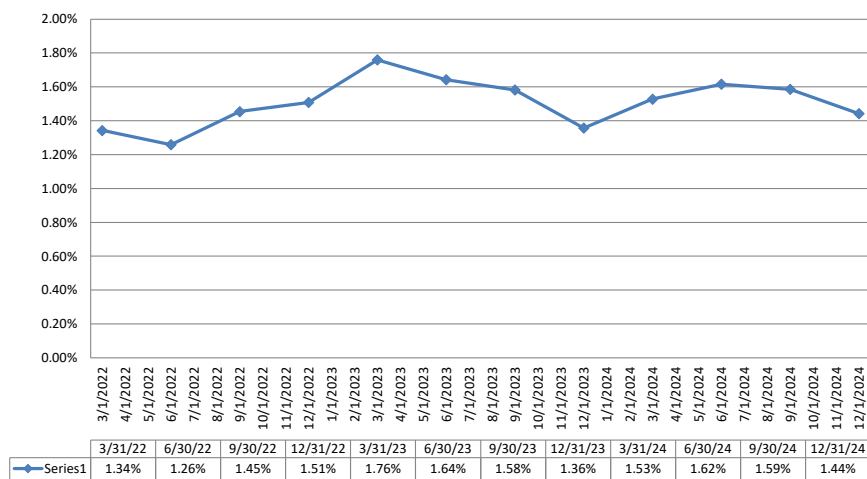
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ASSET SIZE DEFINITION

Group A	\$0-\$250 million
Group B	\$251 million-\$500 million
Group C	\$501 million-\$1 billion
Group D	Over \$1 billion

Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-DateAsset Group B - \$251 to \$500 million in Total Assets
Year-to-DateAsset Group C - \$501 to \$1 billion in Total Assets
Year-to-DateAsset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date

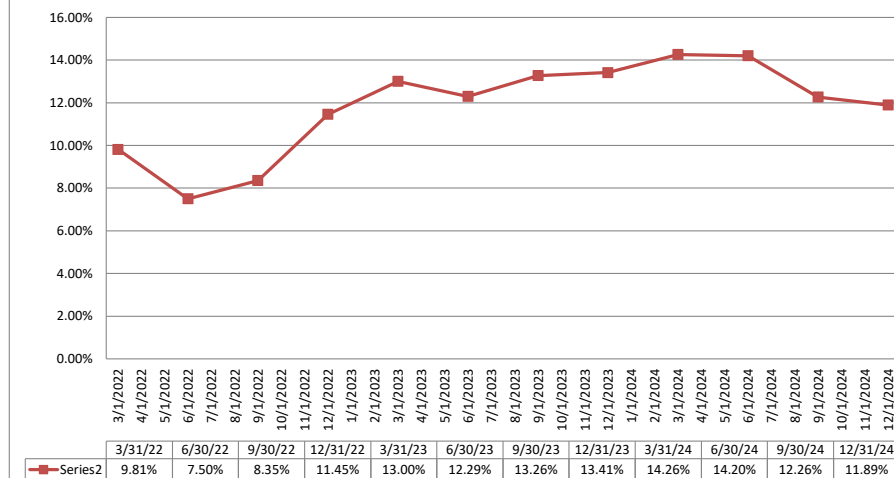
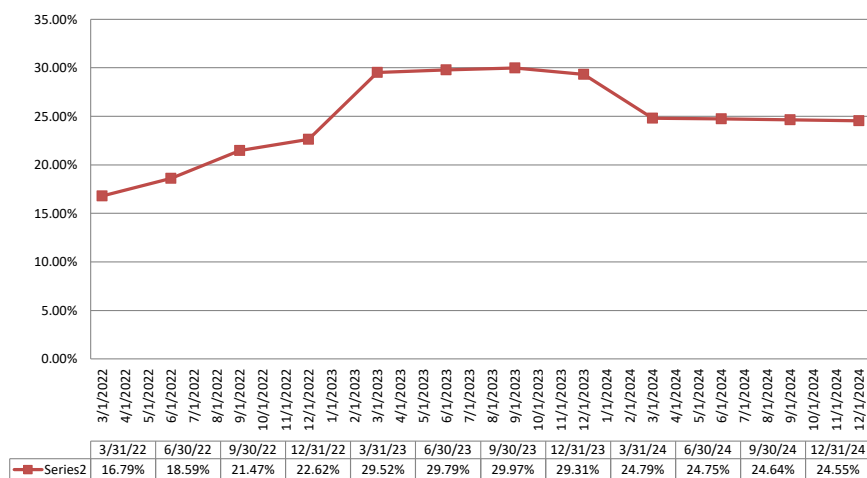
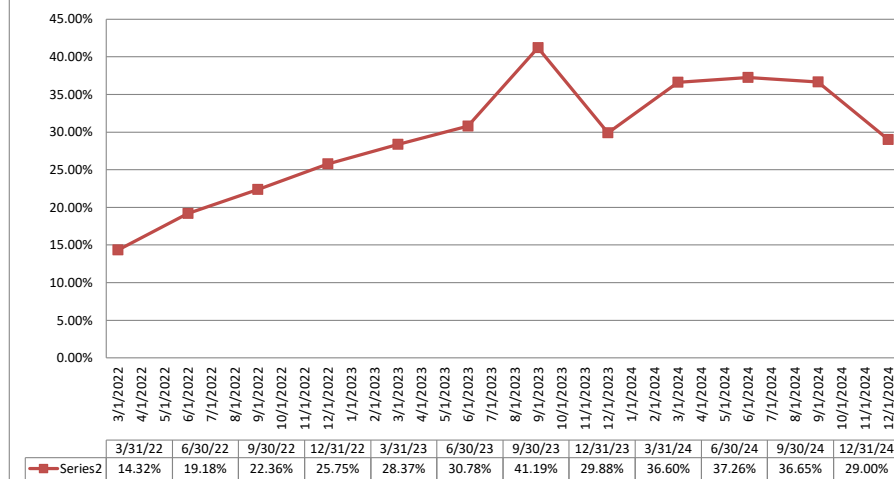
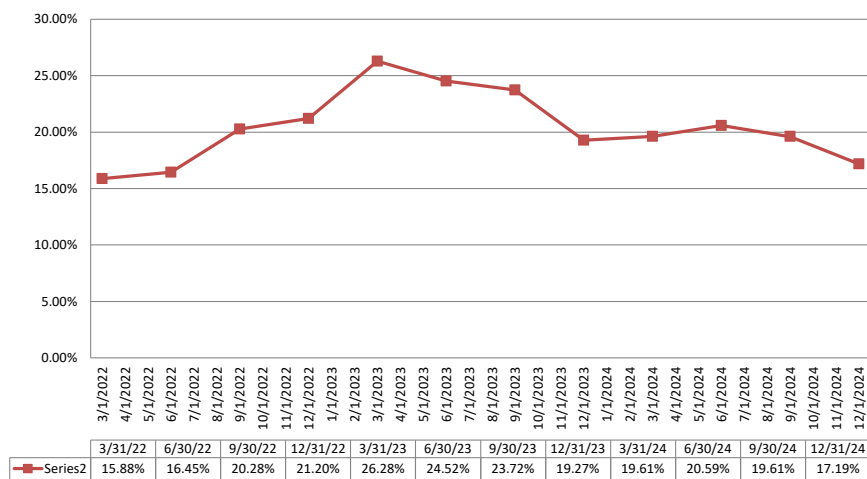
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Return on Average Equity

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-DateAsset Group B - \$251 to \$500 million in Total Assets
Year-to-DateAsset Group C - \$501 to \$1 billion in Total Assets
Year-to-DateAsset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date

Source: SNL Financial

Note: Report includes only bank-level data.

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NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

December 31, 2024

Run Date: February 10, 2025

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)
Asset Group A - \$0 to \$250 million in total assets												
	DSRM National Bank	\$4,175	\$24	2.30%	2.70%	83.07%	\$144	\$85	2.04%	2.41%	84.40%	\$135
	Tucumcari Federal Savings & Loan Association	\$38,149	\$40	0.41%	2.83%	85.95%	\$86	\$108	0.27%	1.92%	89.06%	\$88
	American Heritage Bank	\$133,317	\$388	1.17%	11.92%	45.78%	\$81	\$2,365	1.83%	19.68%	46.35%	\$81
	First New Mexico Bank of Silver City	\$141,787	\$575	1.65%	13.68%	57.04%	\$79	\$2,080	1.52%	12.57%	59.08%	\$79
	First New Mexico Bank, Las Cruces	\$152,704	\$696	1.62%	13.69%	58.25%	\$91	\$2,524	1.63%	12.65%	57.82%	\$89
	Bank of the Southwest	\$177,290	\$1,029	2.24%	23.46%	68.77%	\$66	\$4,209	2.31%	24.10%	66.81%	\$62
	First State Bank	\$186,878	\$464	0.98%	7.85%	61.26%	\$57	\$2,251	1.18%	9.87%	59.38%	\$55
	Average of Asset Group A	\$119,186	\$459	1.51%	10.88%	65.73%	\$86	\$1,946	1.54%	11.89%	66.13%	\$84
Asset Group B - \$251 to \$500 million in total assets												
	Main Bank	\$259,213	\$1,274	1.92%	19.79%	51.80%	\$125	\$4,094	1.57%	16.62%	52.41%	\$135
	First New Mexico Bank	\$266,059	\$1,024	1.56%	11.58%	53.40%	\$84	\$3,852	1.47%	11.09%	50.49%	\$80
	Valley Bank of Commerce	\$278,640	\$2,125	3.14%	22.43%	31.56%	\$96	\$10,525	3.77%	29.94%	30.97%	\$105
	Community 1st Bank Las Vegas	\$291,761	\$1,380	2.01%	31.15%	44.57%	\$87	\$4,449	1.86%	30.26%	50.77%	\$78
	Western Bank	\$292,537	\$1,396	1.91%	15.62%	54.23%	\$74	\$5,594	1.94%	16.40%	53.53%	\$83
	Western Bank, Artesia, New Mexico	\$369,415	\$2,813	3.03%	41.72%	37.67%	\$216	\$11,324	3.22%	44.75%	34.19%	\$166
	The Bank of Clovis	\$389,581	\$1,044	1.06%	11.23%	65.41%	\$141	\$3,260	0.93%	10.46%	66.11%	\$133
	James Polk Stone Community Bank	\$401,885	\$1,307	1.34%	21.73%	68.67%	\$72	\$5,539	1.44%	25.41%	67.60%	\$69
	Centinel Bank of Taos	\$429,607	\$1,588	1.50%	24.65%	56.30%	\$87	\$7,078	1.70%	29.79%	51.07%	\$80
	First National Bank	\$473,696	\$1,550	1.24%	33.64%	62.40%	\$69	\$5,655	1.19%	36.54%	64.92%	\$69
	Southwest Capital Bank	\$476,460	\$3,651	3.02%	34.53%	58.24%	\$82	\$7,460	1.61%	18.80%	67.95%	\$87
	Average of Asset Group B	\$357,169	\$1,741	1.98%	24.37%	53.11%	\$103	\$6,257	1.88%	24.55%	53.64%	\$99
Asset Group C - \$501 million to \$1 billion in total assets												
	The Citizens Bank of Clovis	\$517,129	\$2,334	1.80%	31.08%	48.05%	\$95	\$9,441	1.86%	35.48%	42.65%	\$82
	Four Corners Community Bank	\$541,319	\$2,804	2.08%	22.89%	50.84%	\$95	\$8,790	1.69%	18.80%	55.38%	\$101
	Lea County State Bank	\$688,204	\$2,264	1.21%	20.63%	55.20%	\$99	\$13,649	1.83%	33.24%	49.98%	\$93
	Western Commerce Bank	\$780,847	\$6,317	3.16%	33.10%	41.38%	\$108	\$25,797	3.30%	36.15%	39.31%	\$102
	The Citizens Bank	\$792,010	(\$3,521)	(1.65%)	(44.62%)	50.18%	\$76	\$7,976	0.92%	28.40%	49.10%	\$71
	CNB Bank	\$886,662	\$3,483	1.57%	18.69%	59.14%	\$133	\$19,304	2.21%	28.34%	43.43%	\$105
	Pioneer Bank	\$982,779	\$3,711	1.47%	16.43%	54.31%	\$89	\$18,903	1.82%	22.60%	53.55%	\$84
	Average of Asset Group C	\$741,279	\$2,485	1.38%	14.03%	51.30%	\$99	\$14,837	1.95%	29.00%	47.63%	\$91
Asset Group D - \$1 billion to \$10 billion in total assets												
	Citizens Bank of Las Cruces	\$1,046,091	\$5,604	2.06%	22.33%	51.14%	\$118	\$21,231	2.03%	22.43%	52.50%	\$110
	InBank	\$1,314,197	\$3,450	1.04%	8.95%	63.33%	\$116	\$11,303	0.86%	7.58%	66.33%	\$122
	Century Bank	\$1,472,060	(\$1,022)	(0.27%)	(3.71%)	64.89%	\$118	\$7,497	0.51%	7.01%	66.27%	\$130
	First American Bank	\$1,765,491	\$10,627	2.27%	28.70%	32.69%	\$64	\$44,183	2.37%	31.74%	41.18%	\$91
	Average of Asset Group D	\$1,399,460	\$4,665	1.28%	14.07%	53.01%	\$104	\$21,054	1.44%	17.19%	56.57%	\$113

Source: SNL Financial

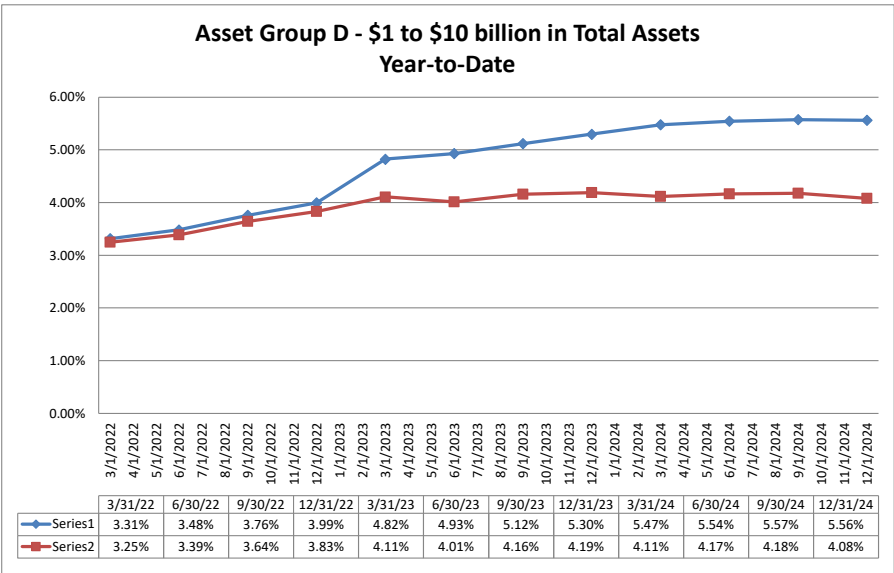
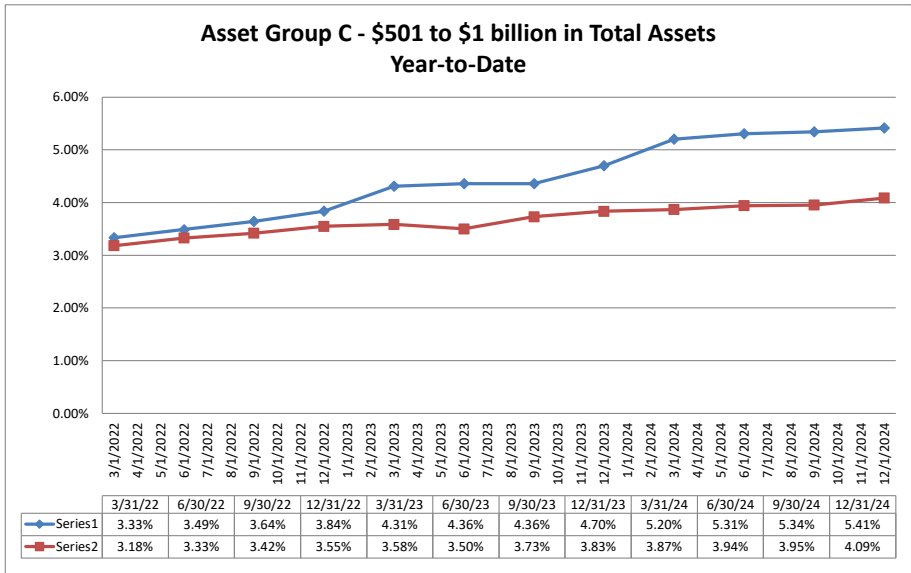
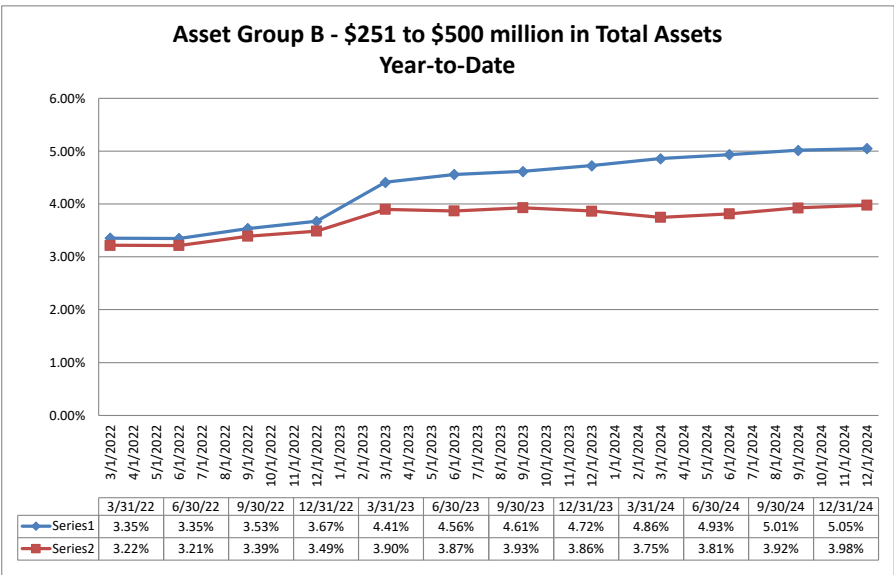
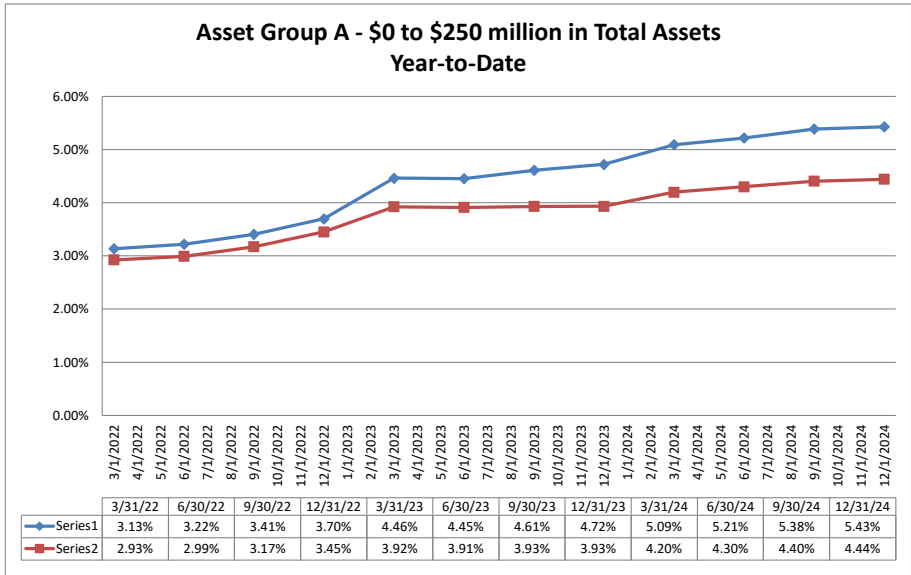
Note: Report includes only bank-level data.

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Balance Sheet & Net Interest Margin

Summary Trends of Historical Asset Group Averages: Yield on Earning Assets & Net Interest Margin (FTE)



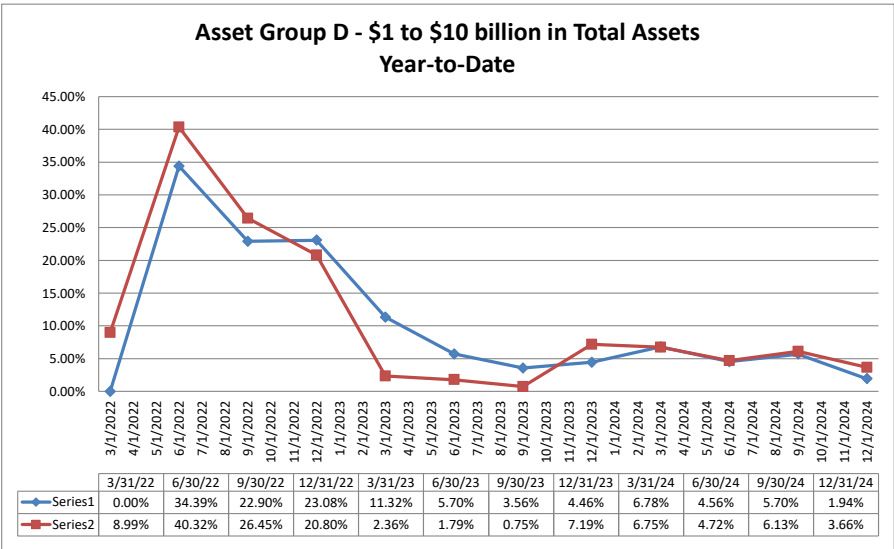
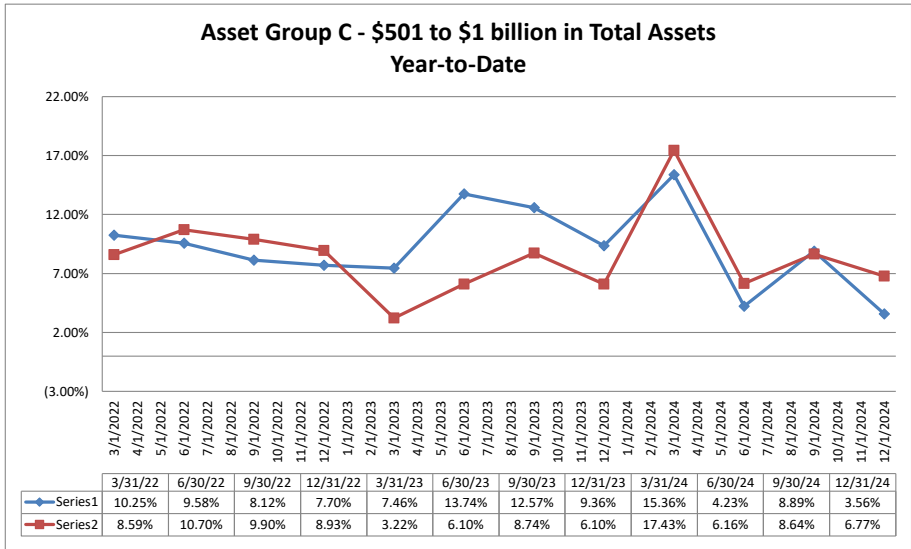
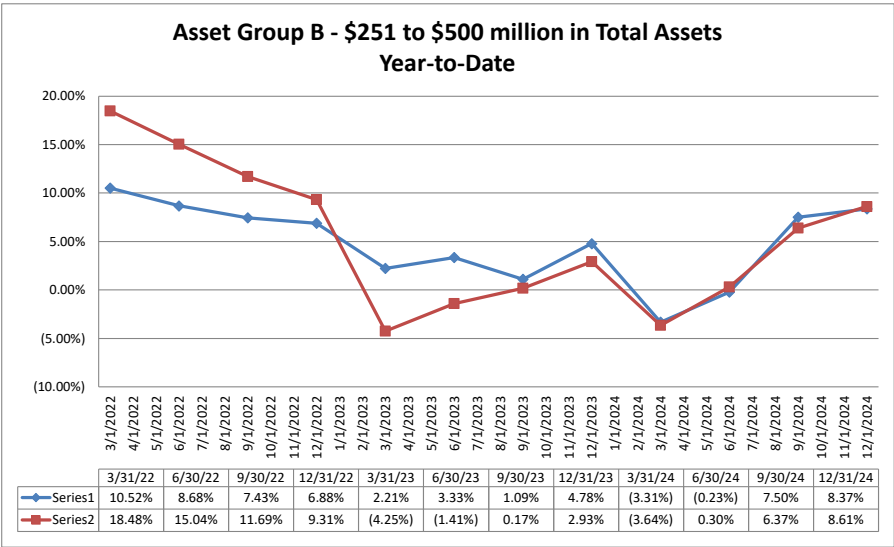
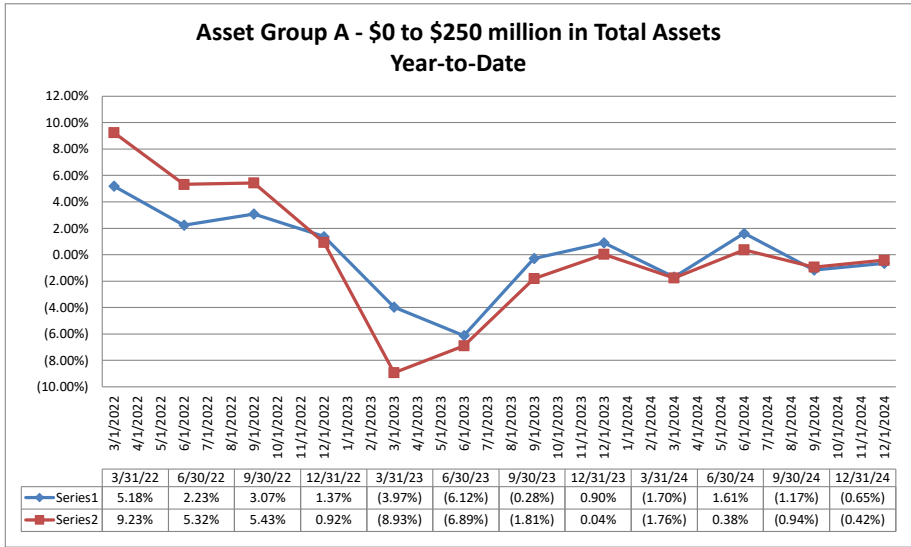
Source: SNL Financial

Note: Report includes only bank-level data.

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Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Deposit Growth Rate



Source: SNL Financial

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Balance Sheet & Net Interest Margin

December 31, 2024

Run Date: February 10, 2025

Region	Institution Name	As of Date					Year to Date						
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
Asset Group A - \$0 to \$250 million in total assets													
	DSRM National Bank	\$4,175	\$0	\$500	0.00%	NM	\$2,088	2.95%	5.80%	5.80%	2.15%	1.56%	0.00%
	Tucumcari Federal Savings & Loan Association	\$38,149	\$27,747	\$27,690	100.21%	16.19%	\$6,358	6.24%	3.63%	3.57%	3.09%	(4.98%)	2.39%
	American Heritage Bank	\$133,317	\$76,957	\$119,390	64.46%	36.22%	\$6,348	6.16%	1.72%	1.10%	5.13%	3.86%	2.69%
	First New Mexico Bank of Silver City	\$141,787	\$69,735	\$120,929	57.67%	53.49%	\$4,431	5.33%	0.93%	0.71%	4.70%	4.25%	4.20%
	First New Mexico Bank, Las Cruces	\$152,704	\$87,162	\$127,753	68.23%	40.52%	\$4,627	6.42%	1.95%	1.16%	5.36%	(0.92%)	(1.76%)
	Bank of the Southwest	\$177,290	\$114,404	\$159,779	71.60%	35.43%	\$2,111	7.08%	0.07%	0.03%	7.06%	(1.92%)	(2.10%)
	First State Bank	\$186,878	\$11,125	\$162,769	6.83%	57.37%	\$6,921	3.81%	0.33%	0.24%	3.59%	(6.40%)	(8.36%)
	Average of Asset Group A	\$119,186	\$55,304	\$102,687	52.71%	39.87%	\$4,698	5.43%	2.06%	1.80%	4.44%	(0.65%)	(0.42%)
Asset Group B - \$251 to \$500 million in total assets													
	Main Bank	\$259,213	\$198,003	\$205,077	96.55%	9.22%	\$13,643	5.55%	3.07%	2.19%	3.53%	3.80%	2.72%
	First New Mexico Bank	\$266,059	\$125,873	\$225,750	55.76%	44.89%	\$8,314	4.77%	2.09%	1.32%	3.59%	(0.34%)	(1.07%)
	Valley Bank of Commerce	\$278,640	\$148,061	\$239,304	61.87%	50.77%	\$10,717	6.73%	2.51%	1.37%	5.59%	(13.92%)	(17.07%)
	Community 1st Bank Las Vegas	\$291,761	\$88,581	\$272,787	32.47%	60.44%	\$8,581	4.59%	1.04%	0.72%	3.90%	46.64%	46.52%
	Western Bank	\$292,537	\$74,852	\$253,733	29.50%	47.17%	\$6,360	4.32%	1.22%	0.65%	3.73%	1.99%	0.89%
	Western Bank, Artesia, New Mexico	\$369,415	\$147,703	\$341,263	43.28%	58.27%	\$16,062	5.25%	0.51%	0.16%	5.09%	10.80%	10.35%
	The Bank of Clovis	\$389,581	\$186,505	\$328,173	56.83%	34.32%	\$8,116	5.74%	2.59%	1.82%	4.06%	27.49%	33.88%
	James Polk Stone Community Bank	\$401,885	\$183,667	\$348,659	52.68%	29.89%	\$4,416	5.38%	2.71%	1.53%	3.93%	3.40%	2.00%
	Centinel Bank of Taos	\$429,607	\$138,869	\$400,883	34.64%	53.46%	\$7,811	4.24%	1.91%	1.21%	3.12%	3.63%	3.09%
	First National Bank	\$473,696	\$211,898	\$456,935	46.37%	26.40%	\$5,149	4.12%	1.52%	1.00%	3.17%	(0.82%)	4.45%
	Southwest Capital Bank	\$476,460	\$179,329	\$431,597	41.55%	29.68%	\$5,477	4.84%	1.29%	0.84%	4.05%	9.38%	8.96%
	Average of Asset Group B	\$357,169	\$153,031	\$318,560	50.14%	40.41%	\$8,604	5.05%	1.86%	1.16%	3.98%	8.37%	8.61%
Asset Group C - \$501 million to \$1 billion in total assets													
	The Citizens Bank of Clovis	\$517,129	\$330,871	\$451,220	73.33%	20.06%	\$9,072	5.59%	3.14%	2.81%	3.30%	3.45%	6.77%
	Four Corners Community Bank	\$541,319	\$350,933	\$473,763	74.07%	29.72%	\$6,601	5.71%	2.63%	1.76%	4.14%	9.49%	13.04%
	Lea County State Bank	\$688,204	\$230,924	\$629,920	36.66%	24.45%	\$7,821	5.10%	2.19%	1.62%	3.58%	3.21%	16.84%
	Western Commerce Bank	\$780,847	\$454,340	\$699,033	65.00%	17.35%	\$8,219	5.81%	0.78%	0.47%	5.37%	(1.33%)	(2.48%)
	The Citizens Bank	\$792,010	\$309,465	\$706,077	43.83%	45.80%	\$7,402	4.24%	1.63%	1.22%	3.14%	0.18%	4.69%
	CNB Bank	\$886,662	\$617,689	\$810,242	76.24%	20.84%	\$9,048	5.74%	2.07%	1.51%	4.33%	10.78%	9.97%
	Pioneer Bank	\$982,779	\$552,410	\$764,895	72.22%	9.53%	\$5,885	5.70%	1.41%	0.99%	4.75%	(0.87%)	(1.41%)
	Average of Asset Group C	741,279	\$406,662	\$647,879	63.05%	23.96%	\$7,721	5.41%	1.98%	1.48%	4.09%	3.56%	6.77%
Asset Group D - \$1 billion to \$10 billion in total assets													
	Citizens Bank of Las Cruces	\$1,046,091	\$707,181	\$938,683	75.34%	24.73%	\$7,807	5.42%	2.16%	1.42%	4.09%	4.68%	7.97%
	InBank	\$1,314,197	\$914,508	\$1,131,410	80.83%	14.72%	\$7,261	5.66%	3.03%	2.16%	3.66%	(1.89%)	(2.42%)
	Century Bank	\$1,472,060	\$813,087	\$1,351,285	60.17%	24.16%	\$8,088	5.60%	2.34%	1.44%	4.00%	7.25%	8.29%
	First American Bank	\$1,765,491	\$1,019,675	\$1,537,450	66.32%	19.42%	\$7,177	5.57%	1.73%	0.90%	4.57%	(2.30%)	0.79%
	Average of Asset Group D	\$1,399,460	\$863,613	\$1,239,707	70.67%	20.76%	\$7,583	5.56%	2.32%	1.48%	4.08%	1.94%	3.66%

Source: SNL Financial

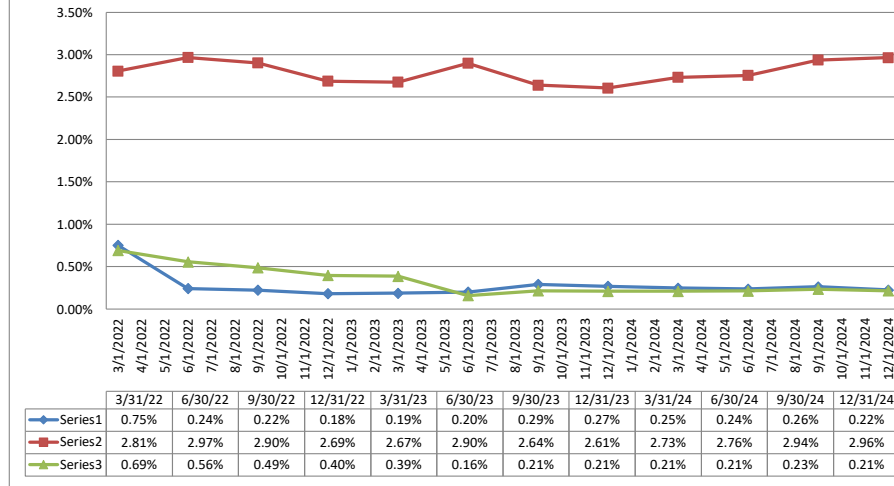
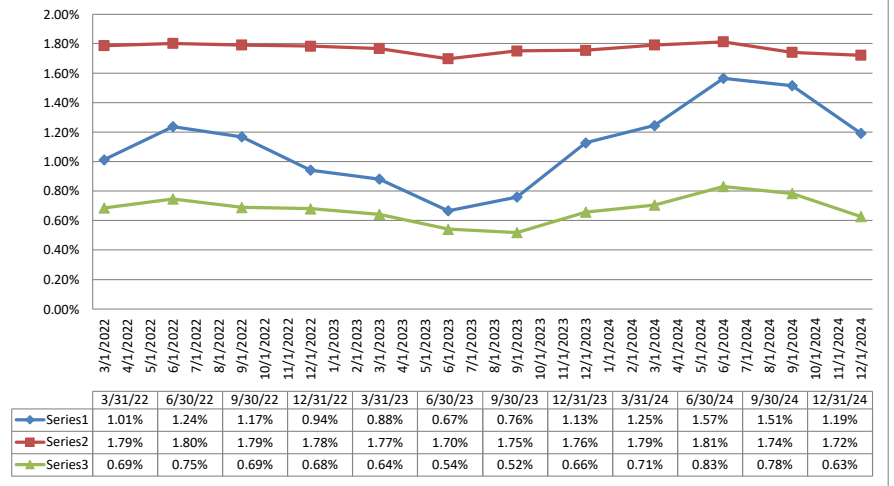
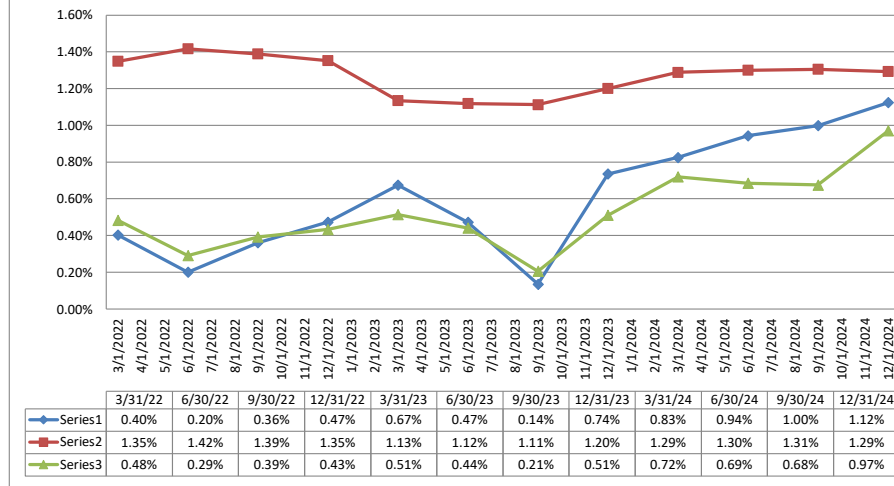
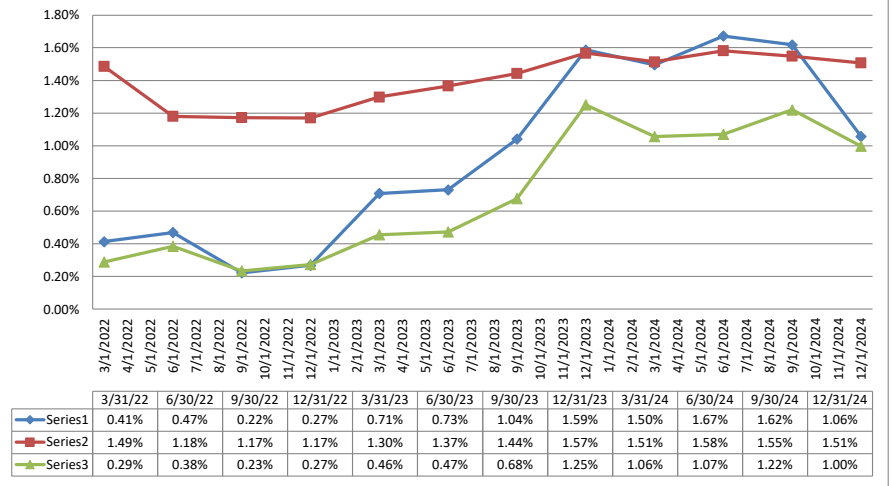
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Asset Quality

Summary Trends of Historical Asset Group Averages: Non accruals/Loans, Reserves/Loans & NPAs/Total Assets

Asset Group A - \$0 to \$250 million in Total Assets
As of DateAsset Group B - \$251 to \$500 million in Total Assets
As of DateAsset Group C - \$501 to \$1 billion in Total Assets
As of DateAsset Group D - \$1 to \$10 billion in Total Assets
As of Date

Source: SNL Financial

Note: Report includes only bank-level data.

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Asset Quality	December 31, 2024	Run Date: February 10, 2025
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Region	Institution Name	As of Date						
		Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio	NPAs/Total Assets (%)
Asset Group A - \$0 to \$250 million in total assets								
	DSRM National Bank	\$4,175	\$0	NA	NA	NA	0.00%	0.00%
	Tucumcari Federal Savings & Loan Association	\$38,149	\$231	0.83%	1.05%	94.16%	9.31%	0.81%
	American Heritage Bank	\$133,317	\$237	0.31%	1.40%	372.76%	2.06%	0.22%
	First New Mexico Bank of Silver City	\$141,787	\$39	0.06%	1.58%	NM	1.42%	0.03%
	First New Mexico Bank, Las Cruces	\$152,704	\$0	0.00%	1.95%	NA	0.00%	0.00%
	Bank of the Southwest	\$177,290	\$156	0.14%	1.08%	792.31%	3.86%	0.41%
	First State Bank	\$186,878	\$0	0.00%	10.72%	NM	0.49%	0.03%
	Average of Asset Group A	\$119,186	\$95	0.22%	2.96%	419.74%	2.45%	0.21%
Asset Group B - \$251 to \$500 million in total assets								
	Main Bank	\$259,213	\$0	0.00%	1.39%	NA	1.60%	0.18%
	First New Mexico Bank	\$266,059	\$4,553	3.62%	2.14%	59.04%	12.35%	1.71%
	Valley Bank of Commerce	\$278,640	\$5,237	3.54%	1.72%	48.55%	12.73%	1.89%
	Community 1st Bank Las Vegas	\$291,761	\$3	0.00%	1.50%	NM	0.02%	0.00%
	Western Bank	\$292,537	\$1,185	1.58%	2.08%	131.56%	3.20%	0.41%
	Western Bank, Artesia, New Mexico	\$369,415	\$0	0.00%	1.25%	NA	0.00%	0.00%
	The Bank of Clovis	\$389,581	\$80	0.04%	1.44%	NM	1.11%	0.02%
	James Polk Stone Community Bank	\$401,885	\$1,644	0.90%	2.33%	182.03%	9.22%	0.59%
	Centinel Bank of Taos	\$429,607	\$0	0.00%	1.20%	NA	0.27%	0.00%
	First National Bank	\$473,696	\$4,824	2.28%	1.61%	43.27%	47.44%	1.66%
	Southwest Capital Bank	\$476,460	\$2,062	1.15%	2.27%	193.30%	4.48%	0.44%
	Average of Asset Group B	\$357,169	\$1,781	1.19%	1.72%	109.63%	8.40%	0.63%
Asset Group C - \$501 million to \$1 billion in total assets								
	The Citizens Bank of Clovis	\$517,129	\$0	0.00%	1.31%	NA	0.09%	0.01%
	Four Corners Community Bank	\$541,319	\$10,173	2.90%	1.93%	66.71%	24.13%	2.44%
	Lea County State Bank	\$688,204	\$2,380	1.03%	0.76%	73.95%	6.30%	0.35%
	Western Commerce Bank	\$780,847	\$5,962	1.31%	1.07%	81.30%	7.07%	0.76%
	The Citizens Bank	\$792,010	\$574	0.19%	1.24%	669.86%	1.84%	0.07%
	CNB Bank	\$886,662	\$412	0.07%	1.26%	NM	1.26%	0.05%
	Pioneer Bank	\$982,779	\$13,110	2.37%	1.48%	28.89%	32.81%	3.11%
	Average of Asset Group C	\$741,279	\$4,659	1.12%	1.29%	184.14%	10.50%	0.97%
Asset Group D - \$1 billion to \$10 billion in total assets								
	Citizens Bank of Las Cruces	\$1,046,091	\$0	0.00%	1.43%	NM	0.02%	0.00%
	InBank	\$1,314,197	\$10,536	1.15%	1.33%	106.93%	8.61%	0.94%
	Century Bank	\$1,472,060	\$18,641	2.29%	1.50%	47.12%	32.04%	2.59%
	First American Bank	\$1,765,491	\$8,056	0.79%	1.77%	224.11%	5.70%	0.46%
	Average of Asset Group D	\$1,399,460	\$9,308	1.06%	1.51%	126.05%	11.59%	1.00%

Source: SNL Financial

Note: Report includes only bank-level data.

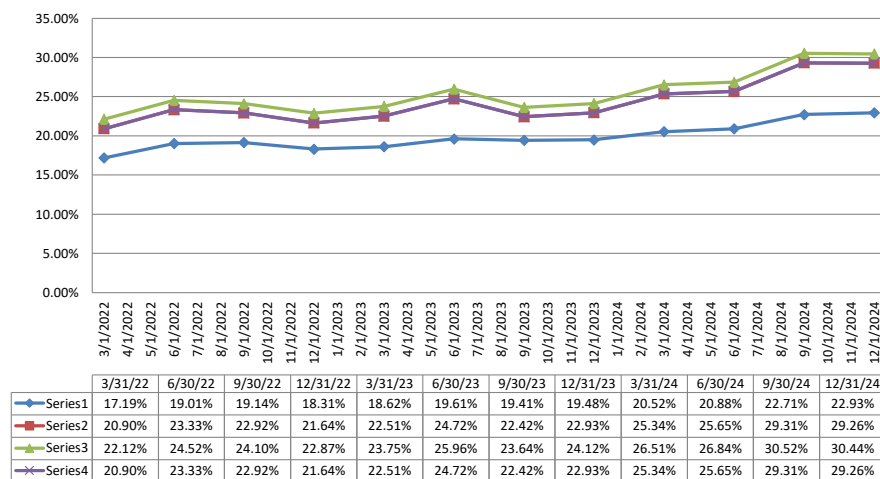
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

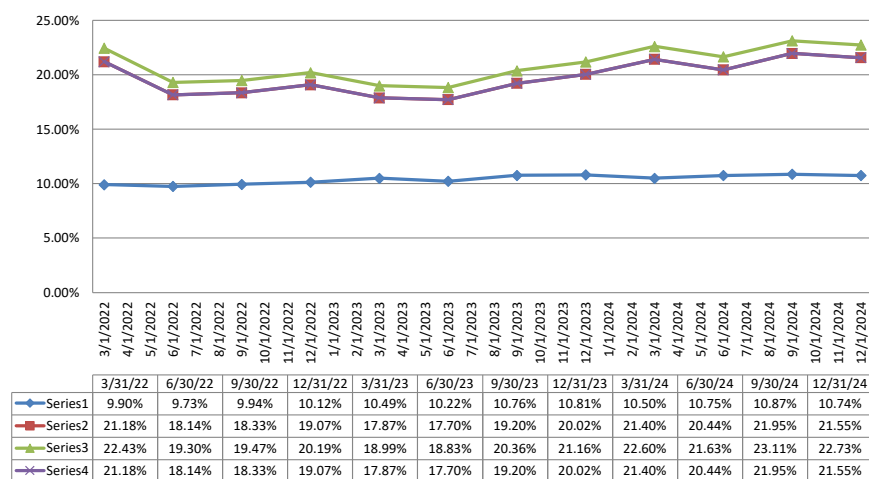
Capital Adequacy

Summary Trends of Historical Asset Group Averages: Leverage Ratio, Tier 1 Risk Based Ratio, Risk Based Capital Ratio & Common Equity Tier 1 Risk Based Ratio

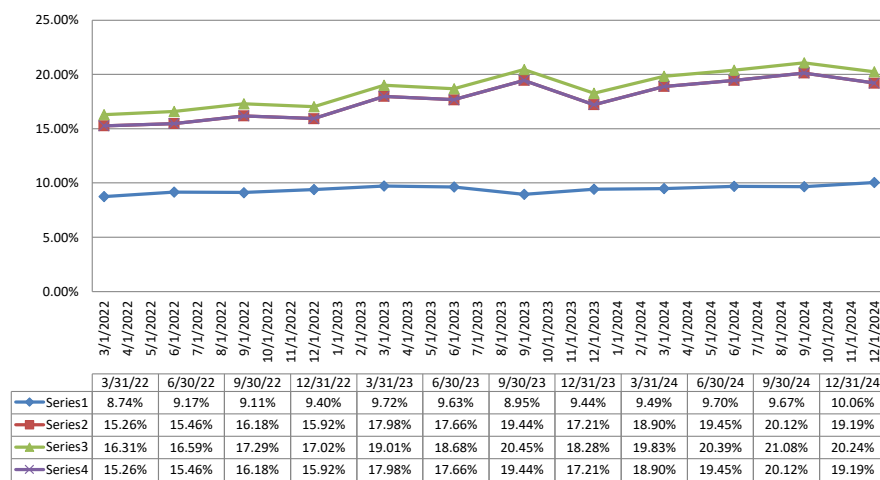
Asset Group A - \$0 to \$250 million in Total Assets
As of Date



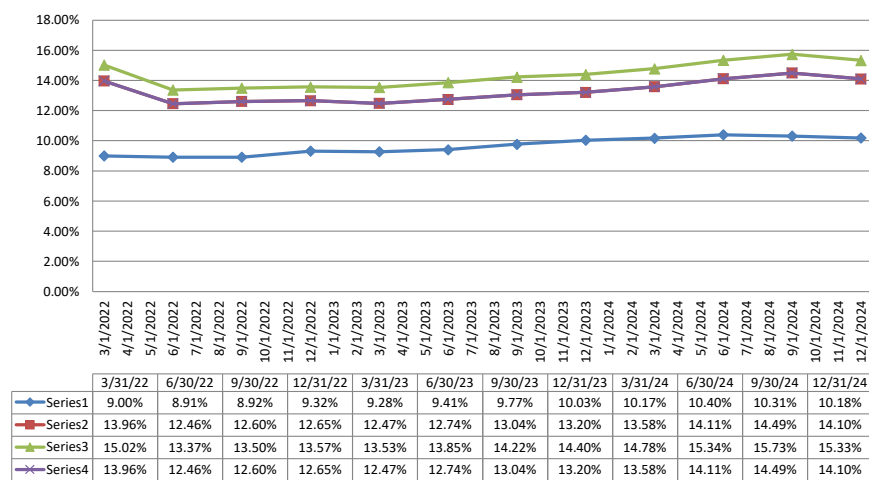
Asset Group B - \$251 to \$500 million in Total Assets
As of Date



Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



Asset Group D - \$1 to \$10 billion in Total Assets
As of Date



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

December 31, 2024

Run Date: February 10, 2025

Region	Institution Name	As of Date							
		Total Assets (\$000)	Total Equity Capital (\$000)	Tier 1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
Asset Group A - \$0 to \$250 million in total assets									
	DSRM National Bank	\$4,175	\$3,574	\$3,574	\$3,574	85.60%	NA	NA	NA
	Tucumcari Federal Savings & Loan Association	\$38,149	\$5,638	\$5,747	\$5,747	14.82%	NA	NA	NA
	American Heritage Bank	\$133,317	\$12,965	\$16,181	\$16,181	12.17%	17.00%	18.14%	17.00%
	First New Mexico Bank of Silver City	\$141,787	\$16,973	\$16,972	\$16,972	12.18%	NA	NA	NA
	First New Mexico Bank, Las Cruces	\$152,704	\$20,479	\$20,784	\$20,784	13.57%	NA	NA	NA
	Bank of the Southwest	\$177,290	\$17,452	\$17,452	\$17,452	9.50%	15.79%	16.93%	15.79%
	First State Bank	\$186,878	\$23,881	\$23,881	\$23,881	12.66%	54.98%	56.24%	54.98%
	Average of Asset Group A	\$119,186	\$14,423	\$14,942	\$14,942	22.93%	29.26%	30.44%	29.26%
Asset Group B - \$251 to \$500 million in total assets									
	Main Bank	\$259,213	\$25,907	\$27,508	\$27,508	10.38%	13.42%	14.67%	13.42%
	First New Mexico Bank	\$266,059	\$35,599	\$35,599	\$35,599	13.55%	NA	NA	NA
	Valley Bank of Commerce	\$278,640	\$38,769	\$38,728	\$38,728	14.30%	23.81%	25.06%	23.81%
	Community 1st Bank Las Vegas	\$291,761	\$18,453	\$23,814	\$23,814	8.68%	19.72%	20.84%	19.72%
	Western Bank	\$292,537	\$35,474	\$39,689	\$39,689	13.56%	36.35%	37.60%	36.35%
	Western Bank, Artesia, New Mexico	\$369,415	\$25,669	\$31,159	\$31,159	8.39%	14.77%	15.71%	14.77%
	The Bank of Clovis	\$389,581	\$36,403	\$44,242	\$44,242	11.25%	21.53%	22.78%	21.53%
	James Polk Stone Community Bank	\$401,885	\$23,080	\$37,400	\$37,400	9.55%	NA	NA	NA
	Centinel Bank of Taos	\$429,607	\$24,712	\$36,571	\$36,571	8.64%	24.71%	25.84%	24.71%
	First National Bank	\$473,696	\$14,919	\$48,504	\$48,504	9.70%	NA	NA	NA
	Southwest Capital Bank	\$476,460	\$42,899	\$49,067	\$49,067	10.13%	18.06%	19.31%	18.06%
	Average of Asset Group B	\$357,169	\$29,262	\$37,480	\$37,480	10.74%	21.55%	22.73%	21.55%
Asset Group C - \$501 million to \$1 billion in total assets									
	The Citizens Bank of Clovis	\$517,129	\$29,281	\$58,888	\$58,888	11.33%	NA	NA	NA
	Four Corners Community Bank	\$541,319	\$47,894	\$58,678	\$58,678	10.87%	NA	NA	NA
	Lea County State Bank	\$688,204	\$40,784	\$62,920	\$62,920	8.41%	20.09%	20.67%	20.09%
	Western Commerce Bank	\$780,847	\$79,478	\$79,490	\$79,490	9.94%	21.79%	23.04%	21.79%
	The Citizens Bank	\$792,010	\$27,295	\$72,900	\$72,900	8.54%	18.35%	19.46%	18.35%
	CNB Bank	\$886,662	\$73,807	\$85,472	\$85,472	9.63%	NA	NA	NA
	Pioneer Bank	\$982,779	\$87,218	\$118,659	\$118,659	11.71%	16.54%	17.79%	16.54%
	Average of Asset Group C	\$741,279	\$55,108	\$76,715	\$76,715	10.06%	19.19%	20.24%	19.19%
Asset Group D - \$1 billion to \$10 billion in total assets									
	Citizens Bank of Las Cruces	\$1,046,091	\$98,829	\$112,006	\$112,006	10.30%	14.06%	15.31%	14.06%
	InBank	\$1,314,197	\$155,328	\$138,164	\$138,164	10.60%	12.61%	13.79%	12.61%
	Century Bank	\$1,472,060	\$106,553	\$134,053	\$134,053	8.86%	12.61%	13.86%	12.61%
	First American Bank	\$1,765,491	\$143,661	\$203,293	\$203,293	10.97%	17.10%	18.35%	17.10%
	Average of Asset Group D	\$1,399,460	\$126,093	\$146,879	\$146,879	10.18%	14.10%	15.33%	14.10%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions



Total assets	All assets owned by the company as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.
Net income	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.
Return on average equity (%)	Return on average equity; net income as a percent of average equity.
Efficiency ratio (FTE) (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.
Total loans and leases	The total of loans and lease financing receivables, net of unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net of unearned income); and less any unearned income on loans reflected in items above.
Total deposits	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.
Liquidity ratio (%)	Liquid assets (cash and balance due to deposit institution plus securities plus federal funding and repurchasing plus trading accounts minus pledged securities divided by total liabilities.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.
Loans ÷ deposits (%)	Loans held for investment, before reserves, as a percent of total insured deposits.
Yield on earning assets (%)	Return earned on interest-earning assets, expressed as a percent. Total interest and dividend income divided by average earning assets.
Cost of interest-bearing liability (%)	Interest incurred on liabilities as a percent of average interest-bearing liabilities. Total interest expense divided by average interest-bearing liabilities.

Cost of funds (%)	Interest incurred on liabilities as a percent of average non-interest-bearing deposits and interest-bearing liabilities.
Net interest margin (FTE) (%)	Net interest income, on a fully taxable-equivalent basis if available, as a percent of average earning assets.
Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Deposit growth rate (%)	Growth in deposits. Annualized is equal to ((current period deposits minus previous period deposits) times (domestic and foreign office)) divided by previous period deposits.
Total loans and leases nonaccrual	Amount of loans and finance leases, gross of reserves, on which interest is no longer accruing.
Nonaccrual loans ÷ total loans (%)	Nonaccrual loans, net of guaranteed loans, as a percent of total gross loans.
Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Nonperforming assets / total assets (%)	Nonperforming assets (nonperforming loans and leases, renegotiated loans and leases, and real estate owned) as a percent of assets.
Nonperforming assets + loans 90PD ÷ tangible equity + loan loss reserves (%)	Nonperforming assets plus loans 90 days or more past due divided by tangible common equity and reserves. This is also known as the common version of the Texas ratio.
Total equity capital	Equity as defined under the indicated accounting principles. Includes par value, paid in capital, retained earnings, and other adjustments to equity. Minority interest may be included, per relevant accounting standards. ASC Section 810-10-65, which includes minority interest for fiscal years starting after December 15, 2008, for example.
Tier 1 capital	For Office of Thrift Supervision (OTS)-regulated institutions, it represents the amount of core capital as defined under the latest OTS guidelines at period-end. For FDIC-regulated institutions it represents the amount of Tier 1 capital as defined by the latest regulatory agency guidelines.
Leverage ratio (%)	Tier 1 leverage ratio according to regulatory capital guidelines. Usually defined as Tier 1 capital as a percent of tangible assets.
Tier 1 risk-based ratio (%)	Tier 1 capital as a percent of total risk-adjusted assets.
Risk-Based Capital Ratio (%)	The regulatory risk-based capital ratio as defined under the latest OTS or FDIC guidelines at period-end. This ratio is usually equal to total risk-based capital divided by total risk-adjusted assets.
Common Equity Tier Risk Based Ratio (%)	Tier 1 common capital as a percent of risk-weighted assets.