



Bankers' Index

AN ANALYSIS OF UTAH COMMUNITY BANKS





The Bankers' Index is published by Moss Adams.

For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

ASSET SIZE DEFINITION

Group A \$0–\$250 million

Group B \$251 million–\$500 million

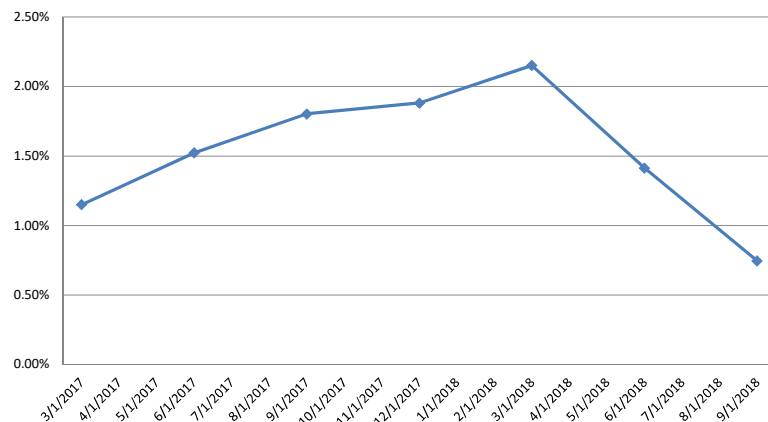
Group C \$501 million–\$1 billion

Group D Over \$1 billion–\$10 billion

Performance Analysis

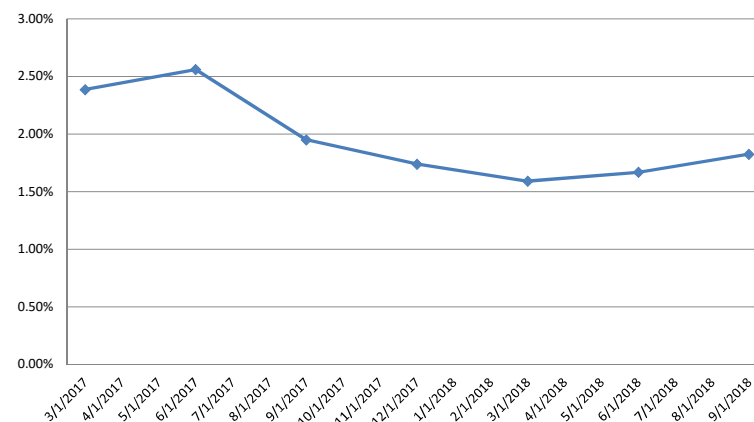
Summary Trends of Historical Asset Group Averages: Return on Average Assets

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



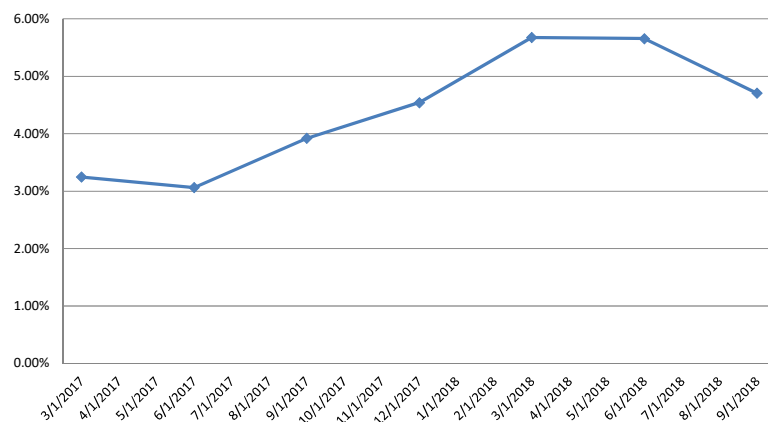
Return on Avg Assets	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
	1.15%	1.52%	1.80%	1.88%	2.15%	1.41%	0.75%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



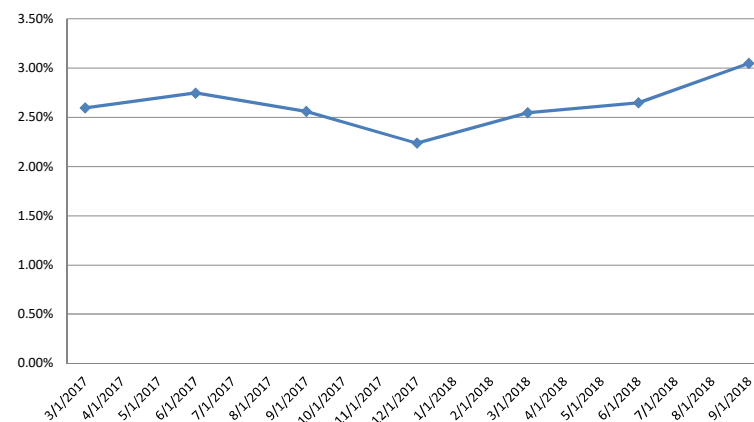
Return on Avg Assets	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
	2.39%	2.56%	1.95%	1.74%	1.59%	1.67%	1.83%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Return on Avg Assets	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
	3.25%	3.06%	3.92%	4.54%	5.68%	5.66%	4.71%

Asset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date



Return on Avg Assets	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
	2.59%	2.75%	2.56%	2.24%	2.55%	2.65%	3.05%

Source: SNL Financial

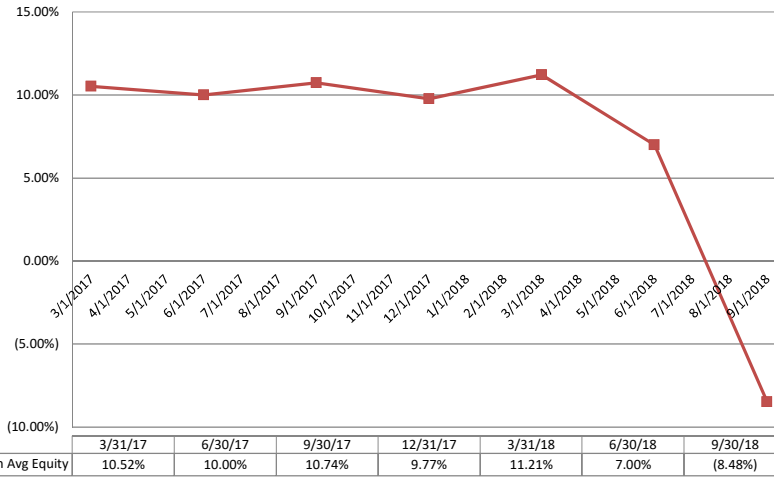
Note: Report includes only bank-level data.

NA = data was not available.

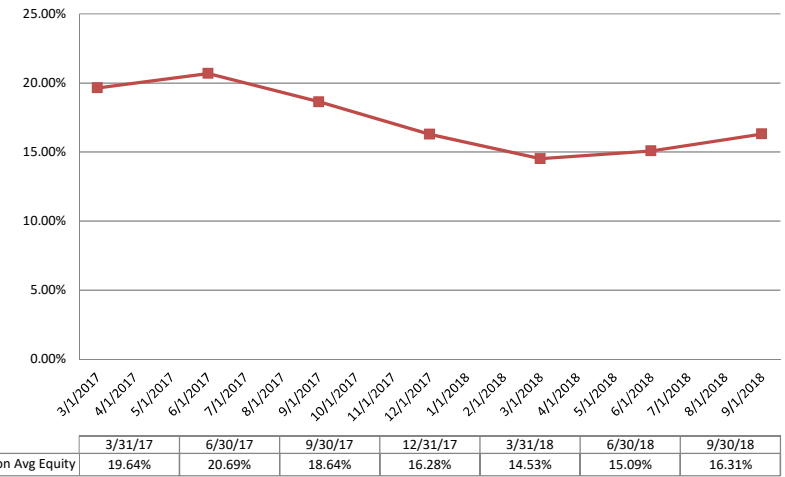
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Return on Average Equity

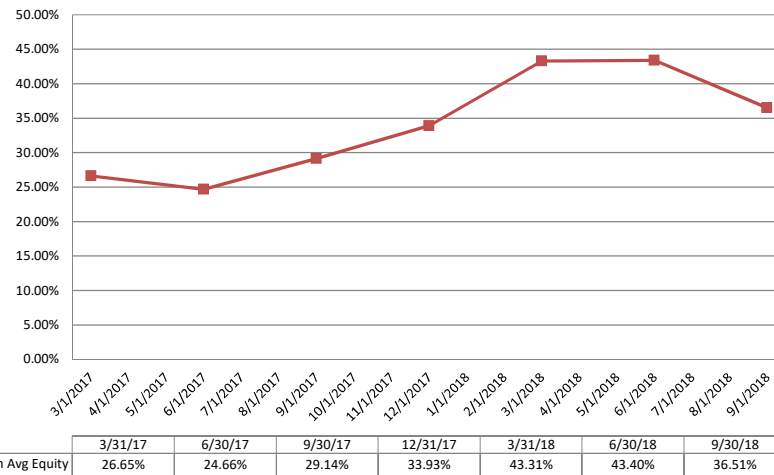
Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



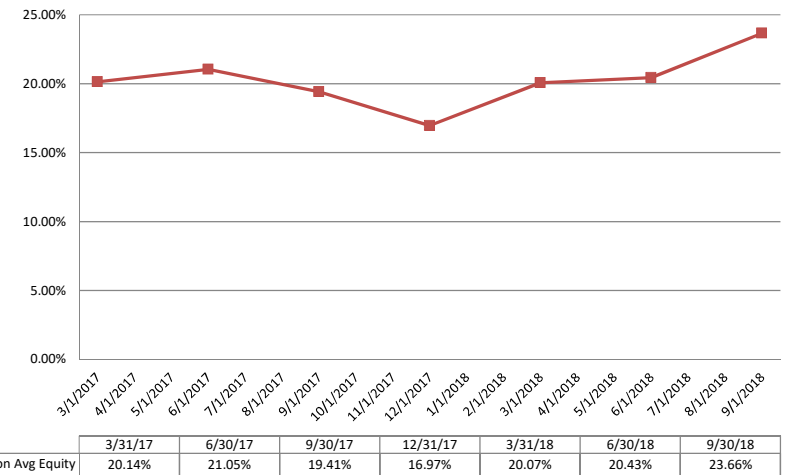
Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Asset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

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Performance Analysis

September 30, 2018

Run Date: November 12, 2018

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)
Asset Group A - \$0 to \$250 million in total assets												
	Liberty Bank, Inc.	\$9,000	(\$127)	(5.74%)	(63.11%)	149.61%	\$54	(\$486)	(6.93%)	(66.46%)	165.15%	\$58
	First Electronic Bank	\$27,043	\$475	7.45%	16.07%	78.27%	\$104	\$828	4.61%	9.50%	82.97%	\$108
	Holladay Bank & Trust	\$60,163	\$277	1.89%	12.43%	54.12%	\$78	\$714	1.64%	10.97%	56.48%	\$78
	Gunnison Valley Bank	\$70,596	(\$175)	(0.96%)	(21.43%)	118.76%	\$92	(\$5,510)	(10.39%)	(180.73%)	67.76%	\$116
	Utah Independent Bank	\$82,613	\$599	2.89%	19.19%	50.94%	\$82	\$2,059	3.32%	23.13%	46.41%	\$77
	American Bank of Commerce	\$96,076	\$401	1.72%	12.18%	67.80%	\$116	\$1,341	2.04%	14.07%	65.18%	\$120
	Finwise Bank	\$101,706	\$1,321	5.50%	32.21%	52.31%	\$146	\$2,902	4.70%	27.36%	58.78%	\$123
	Home Savings Bank	\$121,884	\$895	2.97%	21.47%	35.59%	\$125	\$1,679	1.87%	13.83%	47.40%	\$130
	Continental Bank	\$168,708	\$1,100	2.58%	16.70%	57.52%	\$109	\$2,970	2.44%	15.07%	59.98%	\$106
	LCA Bank Corporation	\$174,753	\$944	2.19%	16.04%	44.33%	\$56	\$3,433	2.66%	20.10%	42.79%	\$55
	Brighton Bank	\$214,285	\$1,248	2.33%	20.85%	53.39%	\$88	\$3,596	2.24%	19.91%	54.82%	\$89
	Average of Asset Group A	\$102,439	\$633	2.07%	7.51%	69.33%	\$96	\$1,230	0.75%	(8.48%)	67.97%	\$96
Asset Group B - \$251 to \$500 million in total assets												
	First National Bank of Layton	\$326,343	\$3,644	4.35%	33.45%	44.43%	\$87	\$6,537	2.68%	20.55%	56.30%	\$89
	First Utah Bank	\$371,612	\$1,837	1.99%	17.15%	72.24%	\$118	\$5,122	1.93%	16.58%	73.16%	\$113
	Capital Community Bank	\$376,873	\$424	0.46%	4.29%	75.04%	\$74	\$1,066	0.41%	3.63%	86.03%	\$72
	Prime Alliance Bank	\$387,722	\$2,203	2.38%	23.28%	28.50%	\$88	\$5,786	2.32%	21.18%	30.07%	\$97
	Grand Valley Bank	\$388,190	\$1,334	1.39%	14.16%	55.66%	\$70	\$3,595	1.27%	12.92%	57.33%	\$70
	Rock Canyon Bank	\$404,925	\$2,096	2.11%	19.73%	61.65%	\$123	\$6,948	2.34%	22.99%	58.53%	\$117
	Average of Asset Group B	\$375,944	\$1,923	2.11%	18.68%	56.25%	\$93	\$4,842	1.83%	16.31%	60.24%	\$93
Asset Group C - \$501 million to \$1 billion in total assets												
	Pitney Bowes Bank, Inc.	\$707,769	\$16,429	9.07%	98.18%	3.69%	\$113	\$49,420	9.08%	95.85%	3.66%	\$114
	WebBank	\$758,635	\$10,929	6.00%	35.57%	28.65%	\$227	\$29,594	5.96%	34.65%	30.15%	\$218
	Transportation Alliance Bank, Inc.	\$784,552	\$3,361	1.70%	13.79%	58.24%	\$87	\$10,552	1.84%	14.44%	58.77%	\$88
	Celtic Bank	\$800,718	\$8,544	4.40%	24.20%	51.71%	\$156	\$27,866	5.21%	27.92%	47.42%	\$147
	Marlin Business Bank	\$886,630	(\$115)	(0.05%)	(0.32%)	77.98%	\$142	\$10,759	1.44%	9.69%	60.66%	\$144
	Average of Asset Group C	\$787,661	\$7,830	4.22%	34.28%	44.05%	\$145	\$25,638	4.71%	36.51%	40.13%	\$142
Asset Group D - \$1 billion to \$10 billion in total assets												
	State Bank of Southern Utah	\$1,080,501	\$5,451	2.06%	15.54%	44.71%	\$77	\$15,221	1.98%	14.88%	46.19%	\$77
	Central Bank	\$1,104,696	\$5,310	1.94%	12.42%	44.92%	\$82	\$15,538	1.95%	12.39%	46.16%	\$83
	Medallion Bank	\$1,119,749	\$10,726	3.91%	26.85%	26.00%	\$103	\$3,245	0.41%	2.74%	33.49%	\$100
	Cache Valley Bank	\$1,238,465	\$7,803	2.62%	23.28%	41.16%	\$88	\$20,481	2.37%	21.34%	42.99%	\$85
	Bank of Utah	\$1,301,598	\$6,753	2.06%	16.74%	53.25%	\$83	\$18,135	1.88%	15.38%	55.58%	\$81
	Green Dot Bank	\$1,573,446	\$7,800	2.31%	18.43%	30.18%	\$390	\$24,338	2.37%	21.07%	28.92%	\$384
	EnerBank USA	\$1,780,754	\$10,392	2.49%	19.62%	42.61%	\$105	\$26,740	2.31%	17.55%	42.00%	\$100
	People's Intermountain Bank	\$2,211,181	\$10,638	1.95%	15.62%	48.32%	\$85	\$30,495	1.88%	15.35%	50.31%	\$88
	WEX Bank	\$3,019,543	\$84,136	10.95%	102.39%	51.54%	\$93	\$212,817	10.03%	90.55%	56.54%	\$90
	Merrick Bank Corporation	\$3,770,430	\$64,648	7.13%	35.32%	21.83%	\$124	\$172,341	6.51%	33.08%	23.30%	\$122
	Optum Bank, Inc.	\$8,868,197	\$51,407	2.23%	20.51%	27.90%	\$43	\$147,654	2.22%	19.99%	29.64%	\$40
	Comenity Capital Bank	\$9,026,517	\$71,831	3.28%	23.77%	50.66%	\$142	\$169,645	2.67%	19.60%	46.56%	\$120
	Regional Average	\$3,007,923	\$28,075	3.58%	27.54%	40.26%	\$118	\$71,388	3.05%	23.66%	41.81%	\$114

Source: SNL Financial

Note: Report includes only bank-level data.

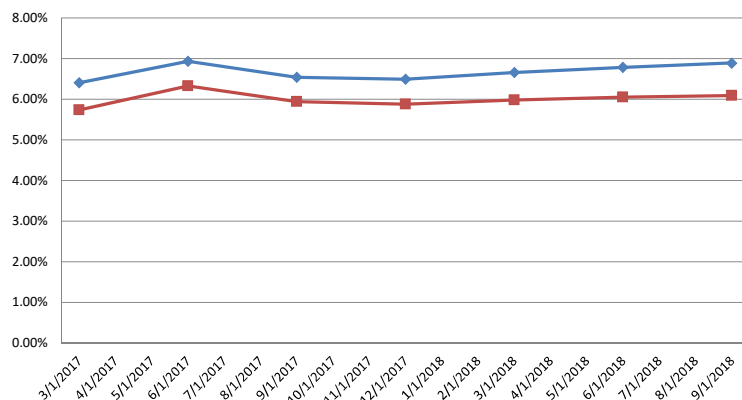
NA = data was not available.

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Balance Sheet & Net Interest Margin

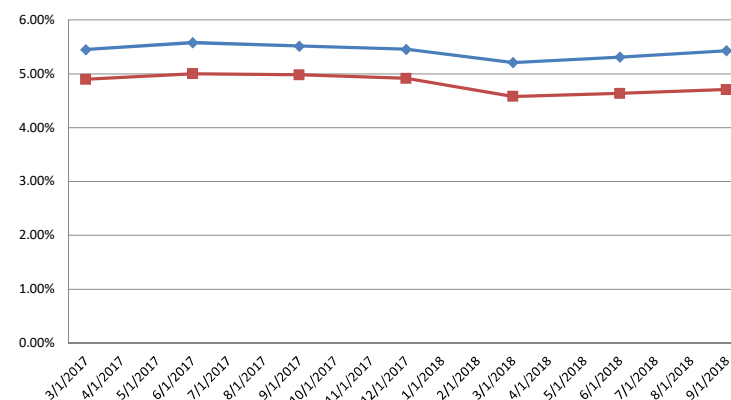
Summary Trends of Historical Asset Group Averages: Yield on Earning Assets & Net Interest Margin (FTE)

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



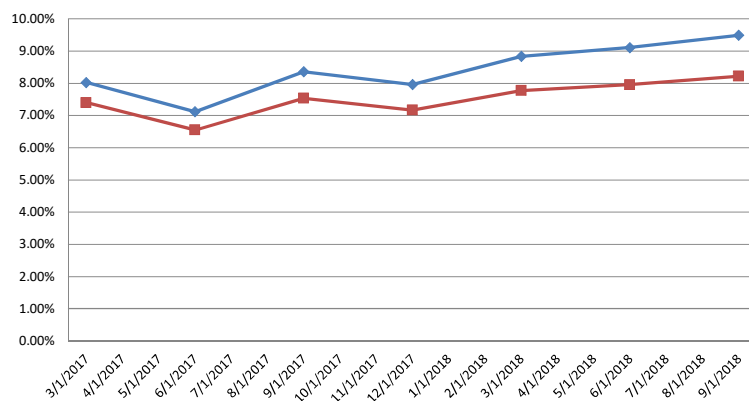
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Yield on Earning Assets	6.41%	6.93%	6.54%	6.49%	6.66%	6.78%	6.89%
Net Interest Margin (FTE)	5.74%	6.33%	5.94%	5.88%	5.98%	6.05%	6.09%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



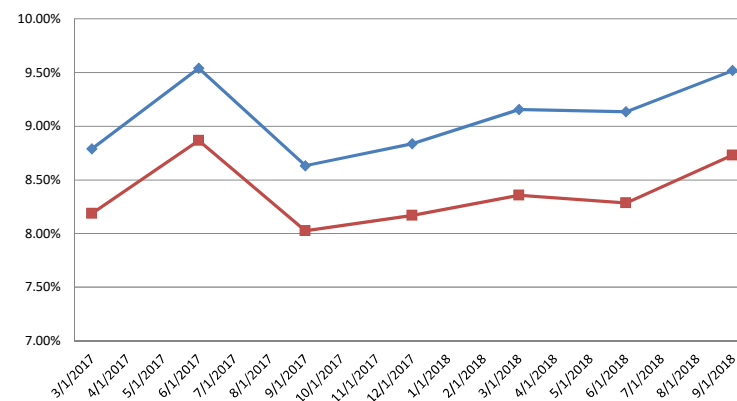
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Yield on Earning Assets	5.45%	5.58%	5.51%	5.45%	5.21%	5.31%	5.43%
Net Interest Margin (FTE)	4.89%	5.00%	4.98%	4.91%	4.58%	4.63%	4.71%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Yield on Earning Assets	8.02%	7.11%	8.36%	7.96%	8.83%	9.11%	9.49%
Net Interest Margin (FTE)	7.40%	6.55%	7.53%	7.16%	7.77%	7.96%	8.22%

Asset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Yield on Earning Assets	8.79%	9.54%	8.63%	8.84%	9.16%	9.13%	9.52%
Net Interest Margin (FTE)	8.19%	8.87%	8.03%	8.17%	8.36%	8.28%	8.73%

Source: SNL Financial

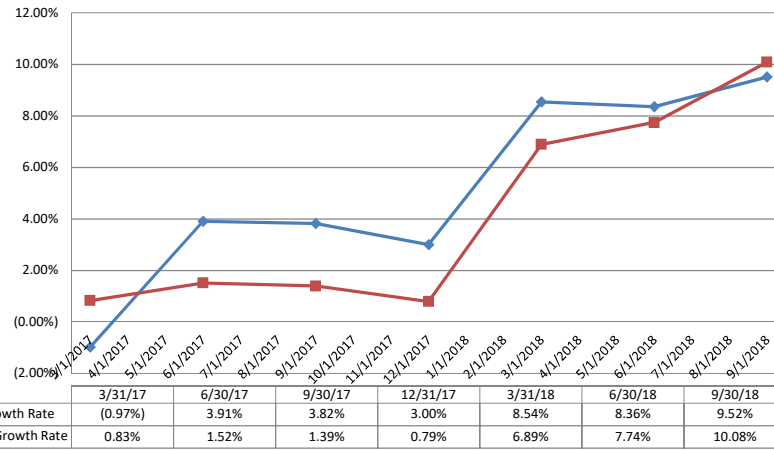
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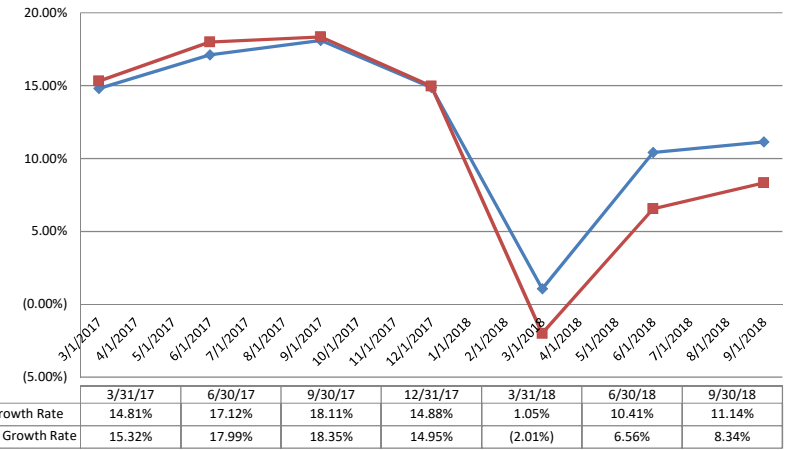
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Deposit Growth Rate

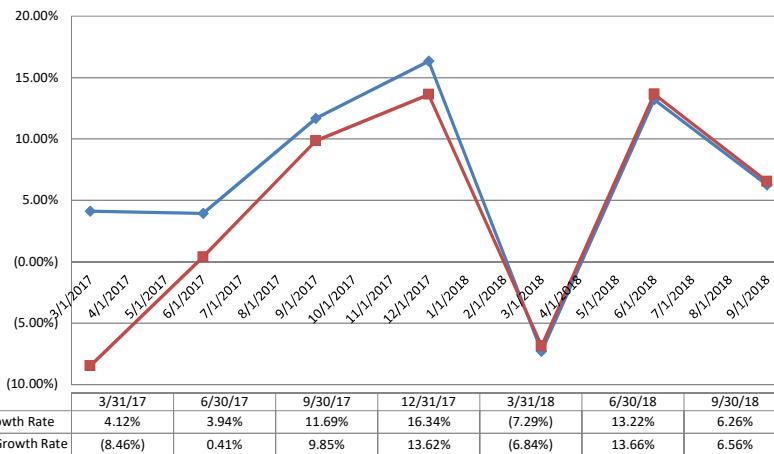
Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



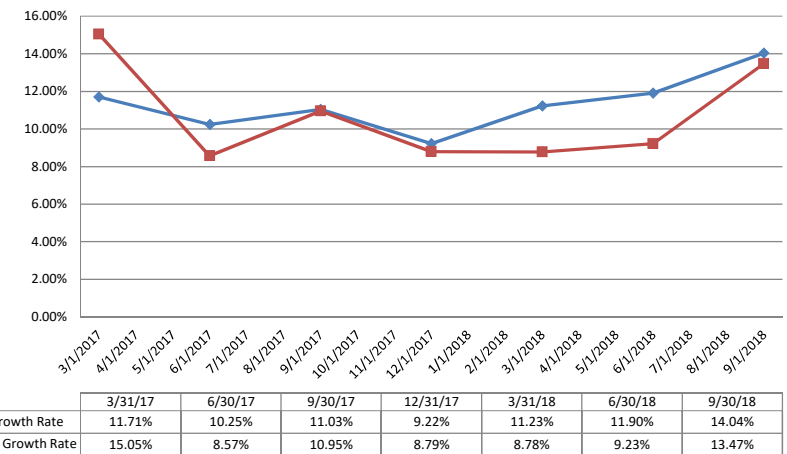
Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Asset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

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Balance Sheet & Net Interest Margin

September 30, 2018

Run Date: November 12, 2018

		As of Date					Year to Date						
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
Region	Institution Name												
Asset Group A - \$0 to \$250 million in total assets													
	Liberty Bank, Inc.	\$9,000	\$5,690	\$8,190	69.47%	18.51%	\$429	6.13%	1.27%	1.22%	4.94%	(22.81%)	(18.98%)
	First Electronic Bank	\$27,043	\$13,088	\$10,936	119.68%	76.83%	\$483	12.09%	1.76%	1.68%	11.32%	21.37%	18.38%
	Holladay Bank & Trust	\$60,163	\$36,029	\$50,578	71.23%	42.54%	\$5,469	5.64%	0.94%	0.67%	5.06%	10.61%	11.16%
	Gunnison Valley Bank	\$70,596	\$56,701	\$64,646	87.71%	20.05%	\$7,060	5.83%	0.91%	0.68%	5.19%	(9.62%)	(4.00%)
	Utah Independent Bank	\$82,613	\$56,172	\$68,694	81.77%	33.39%	\$4,348	5.59%	0.34%	0.23%	5.37%	(4.69%)	(9.19%)
	American Bank of Commerce	\$96,076	\$73,755	\$81,944	90.01%	21.45%	\$3,843	6.47%	0.61%	0.34%	6.14%	20.45%	21.91%
	Finwise Bank	\$101,706	\$76,693	\$82,642	92.80%	26.88%	\$2,119	8.03%	1.45%	1.03%	7.17%	75.06%	72.21%
	Home Savings Bank	\$121,884	\$102,396	\$102,976	99.44%	16.40%	\$8,706	5.42%	1.49%	1.46%	4.15%	1.79%	(0.65%)
	Continental Bank	\$168,708	\$140,349	\$139,855	100.35%	18.56%	\$4,218	8.26%	1.67%	1.67%	6.82%	9.93%	11.27%
	LCA Bank Corporation	\$174,753	\$162,860	\$143,945	113.14%	10.16%	\$14,563	7.62%	1.77%	1.77%	6.13%	(0.64%)	(0.73%)
	Brighton Bank	\$214,285	\$121,281	\$187,152	64.80%	38.17%	\$4,464	4.70%	0.11%	0.06%	4.69%	3.22%	9.55%
	Regional Average	\$102,439	\$76,819	\$85,596	90.04%	29.36%	\$5,064	6.89%	1.12%	0.98%	6.09%	9.52%	10.08%
Asset Group B - \$251 to \$500 million in total assets													
	First National Bank of Layton	\$326,343	\$242,966	\$277,780	87.47%	23.76%	\$4,184	5.38%	0.34%	0.22%	5.18%	2.47%	1.65%
	First Utah Bank	\$371,612	\$280,554	\$268,596	104.45%	11.36%	\$3,046	5.88%	1.13%	0.74%	5.17%	13.97%	4.16%
	Capital Community Bank	\$376,873	\$326,983	\$306,626	106.64%	11.92%	\$5,625	4.23%	1.40%	1.17%	3.16%	6.28%	(0.40%)
	Prime Alliance Bank	\$387,722	\$351,493	\$345,398	101.76%	11.60%	\$15,509	6.06%	1.84%	1.76%	4.51%	36.25%	38.94%
	Grand Valley Bank	\$388,190	\$191,478	\$349,065	54.85%	43.64%	\$4,567	4.15%	0.54%	0.35%	3.96%	5.07%	5.02%
	Rock Canyon Bank	\$404,925	\$330,104	\$359,526	91.82%	15.99%	\$3,615	6.86%	1.02%	0.63%	6.25%	2.78%	0.65%
	Regional Average	\$375,944	\$287,263	\$317,832	91.17%	19.71%	\$6,091	5.43%	1.05%	0.81%	4.71%	11.14%	8.34%
Asset Group C - \$501 million to \$1 billion in total assets													
	Pitney Bowes Bank, Inc.	\$707,769	\$238,866	\$591,808	40.36%	70.23%	\$41,633	11.35%	0.14%	0.12%	11.23%	(6.93%)	0.53%
	WebBank	\$758,635	\$449,964	\$616,713	72.96%	38.88%	\$8,337	8.75%	1.79%	1.68%	7.26%	27.67%	27.47%
	Transportation Alliance Bank, Inc.	\$784,552	\$671,977	\$587,053	114.47%	11.50%	\$3,615	8.42%	1.71%	1.71%	6.84%	6.25%	2.67%
	Celtic Bank	\$800,718	\$665,744	\$578,605	115.06%	9.52%	\$3,656	8.63%	2.15%	2.00%	6.88%	20.79%	19.99%
	Marlin Business Bank	\$886,630	\$808,914	\$702,140	115.21%	11.19%	\$110,829	10.30%	1.77%	1.76%	8.88%	(16.46%)	(17.88%)
	Regional Average	\$787,661	\$567,093	\$615,264	91.61%	28.26%	\$33,614	9.49%	1.51%	1.45%	8.22%	6.26%	6.56%
Asset Group D - \$1 billion to \$10 billion in total assets													
	State Bank of Southern Utah	\$1,080,501	\$685,954	\$914,339	75.02%	30.77%	\$5,657	4.80%	0.66%	0.49%	4.40%	13.53%	13.31%
	Central Bank	\$1,104,696	\$731,113	\$856,515	85.36%	25.78%	\$4,701	5.66%	0.51%	0.35%	5.40%	11.42%	12.13%
	Medallion Bank	\$1,119,749	\$938,803	\$947,075	99.13%	18.72%	\$14,542	10.96%	1.92%	1.93%	9.34%	4.67%	5.91%
	Cache Valley Bank	\$1,238,465	\$972,882	\$1,093,913	88.94%	21.54%	\$5,629	6.11%	0.89%	0.56%	5.59%	16.50%	16.04%
	Bank of Utah	\$1,301,598	\$965,693	\$1,061,298	90.99%	18.21%	\$4,132	4.48%	0.51%	0.32%	4.28%	10.07%	10.47%
	Green Dot Bank	\$1,573,446	\$23,250	\$1,358,600	1.71%	93.59%	\$68,411	2.16%	0.05%	0.01%	2.16%	28.49%	21.53%
	EnerBank USA	\$1,780,754	\$1,642,949	\$1,537,893	106.83%	7.71%	\$6,057	9.50%	1.93%	1.93%	7.83%	29.43%	31.01%
	People's Intermountain Bank	\$2,211,181	\$1,726,870	\$1,875,218	92.09%	10.39%	\$4,776	5.47%	0.56%	0.36%	5.16%	5.51%	4.25%
	WEX Bank	\$3,019,543	\$2,523,230	\$2,168,242	116.37%	11.95%	\$61,623	22.54%	2.18%	1.31%	21.39%	17.18%	13.65%
	Merrick Bank Corporation	\$3,770,430	\$3,415,466	\$2,974,209	114.84%	15.04%	\$13,183	21.71%	1.87%	1.67%	20.47%	10.16%	6.61%
	Optum Bank, Inc.	\$8,868,197	\$942,975	\$7,461,354	12.64%	95.52%	\$67,696	2.81%	0.21%	0.16%	2.67%	12.39%	14.29%
	Comenity Capital Bank	\$9,026,517	\$7,527,511	\$6,083,640	123.73%	18.55%	\$79,881	18.00%	2.30%	2.29%	16.08%	9.11%	12.43%
	Regional Average	\$3,007,923	\$1,841,391	\$2,361,025	83.97%	30.65%	\$28,024	9.52%	1.13%	0.95%	8.73%	14.04%	13.47%

Source: SNL Financial

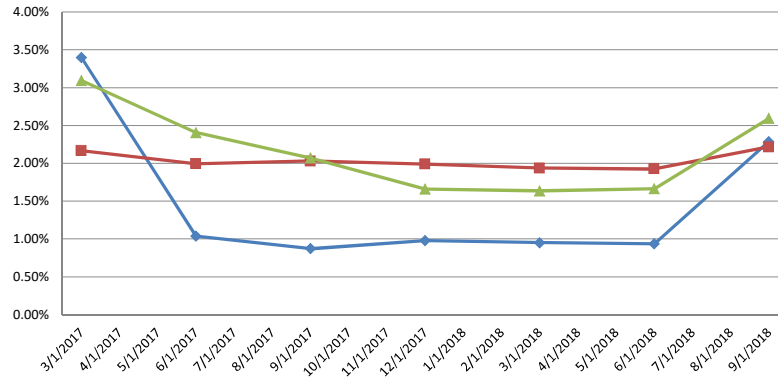
Note: Report includes only bank-level data.

NA = data was not available.

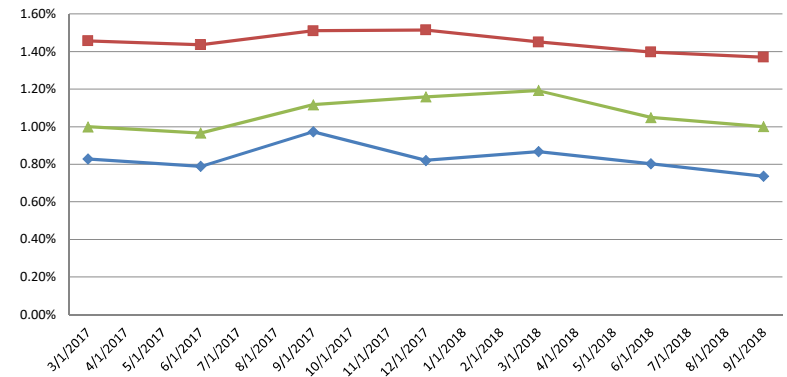
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

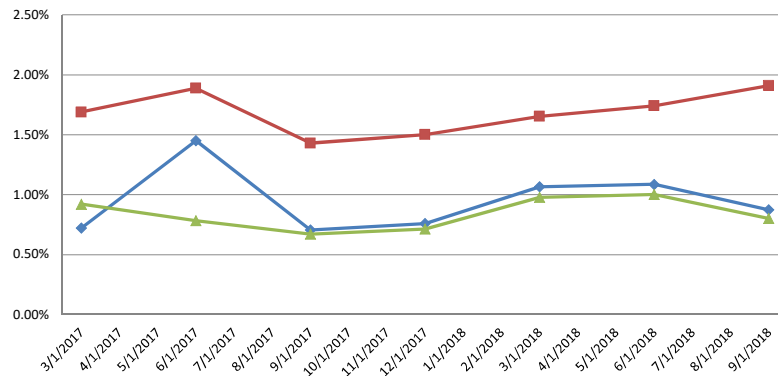
Summary Trends of Historical Asset Group Averages: Non accruals/Loans, Reserves/Loans & NPAs/Total Assets

Asset Group A - \$0 to \$250 million in Total Assets
As of Date

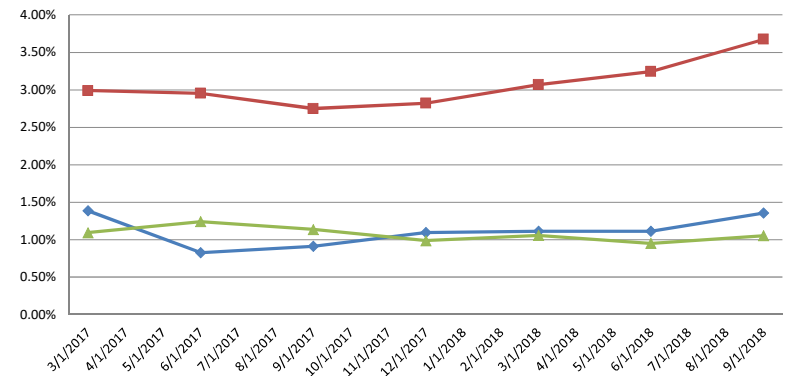
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Nonaccruals/Loans	3.40%	1.04%	0.87%	0.98%	0.95%	0.93%	2.29%
Reserves/Loans	2.17%	1.99%	2.03%	1.99%	1.93%	1.92%	2.22%
NPAs/Total Assets	3.09%	2.41%	2.07%	1.66%	1.64%	1.66%	2.59%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date

	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Nonaccruals/Loans	0.83%	0.79%	0.97%	0.82%	0.87%	0.80%	0.74%
Reserves/Loans	1.46%	1.44%	1.51%	1.52%	1.45%	1.40%	1.37%
NPAs/Total Assets	1.00%	0.97%	1.12%	1.16%	1.19%	1.05%	1.00%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date

	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Nonaccruals/Loans	0.72%	1.45%	0.71%	0.76%	1.07%	1.09%	0.87%
Reserves/Loans	1.69%	1.89%	1.43%	1.50%	1.65%	1.74%	1.91%
NPAs/Total Assets	0.92%	0.78%	0.67%	0.71%	0.98%	1.00%	0.80%

Asset Group D - \$1 to \$10 billion in Total Assets
As of Date

	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Nonaccruals/Loans	1.38%	0.83%	0.91%	1.09%	1.11%	1.11%	1.36%
Reserves/Loans	2.99%	2.95%	2.75%	2.82%	3.07%	3.24%	3.67%
NPAs/Total Assets	1.09%	1.24%	1.13%	0.98%	1.06%	0.95%	1.05%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

September 30, 2018

Run Date: November 12, 2018

Region	Institution Name	As of Date						
		Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio	NPAs/Total Assets (%)
Asset Group A - \$0 to \$250 million in total assets								
	Liberty Bank, Inc.	\$9,000	\$35	0.62%	3.95%	166.67%	27.02%	1.66%
	First Electronic Bank	\$27,043	\$0	0.00%	0.00%	NA	0.00%	0.00%
	Holladay Bank & Trust	\$60,163	\$0	0.00%	2.65%	202.97%	5.70%	0.95%
	Gunnison Valley Bank	\$70,596	\$9,884	17.43%	6.31%	34.88%	156.16%	14.52%
	Utah Independent Bank	\$82,613	\$1,921	3.42%	1.54%	42.56%	15.25%	2.52%
	American Bank of Commerce	\$96,076	\$0	0.00%	1.19%	327.61%	1.88%	0.28%
	Finwise Bank	\$101,706	\$87	0.11%	1.57%	648.39%	1.07%	0.18%
	Home Savings Bank	\$121,884	\$0	0.00%	1.45%	498.32%	6.47%	0.99%
	Continental Bank	\$168,708	\$1,830	1.30%	1.84%	35.51%	30.09%	5.04%
	LCA Bank Corporation	\$174,753	\$775	0.48%	2.38%	499.35%	2.80%	0.44%
	Brighton Bank	\$214,285	\$2,169	1.79%	1.49%	43.35%	16.19%	1.95%
	Regional Average	\$102,439	\$1,518	2.29%	2.22%	249.96%	23.87%	2.59%
Asset Group B - \$251 to \$500 million in total assets								
	First National Bank of Layton	\$326,343	\$984	0.40%	1.60%	172.31%	4.65%	0.69%
	First Utah Bank	\$371,612	\$4,819	1.72%	1.17%	58.27%	12.69%	1.52%
	Capital Community Bank	\$376,873	\$664	0.20%	0.76%	374.85%	4.38%	0.49%
	Prime Alliance Bank	\$387,722	\$5,036	1.43%	2.19%	129.32%	12.79%	1.54%
	Grand Valley Bank	\$388,190	\$904	0.47%	1.48%	313.27%	2.43%	0.25%
	Rock Canyon Bank	\$404,925	\$648	0.20%	1.02%	290.86%	13.31%	1.51%
	Regional Average	\$375,944	\$2,176	0.74%	1.37%	223.15%	8.37%	1.00%
Asset Group C - \$501 million to \$1 billion in total assets								
	Pitney Bowes Bank, Inc.	\$707,769	\$3,689	1.54%	1.59%	90.13%	6.00%	0.59%
	WebBank	\$758,635	\$0	0.00%	3.11%	NA	1.72%	0.00%
	Transportation Alliance Bank, Inc.	\$784,552	\$11,660	1.74%	1.46%	80.31%	13.95%	1.87%
	Celtic Bank	\$800,718	\$4,859	0.73%	1.50%	120.19%	6.66%	1.21%
	Marlin Business Bank	\$886,630	\$2,893	0.36%	1.88%	525.72%	1.91%	0.33%
	Regional Average	\$787,661	\$4,620	0.87%	1.91%	204.09%	6.05%	0.80%
Asset Group D - \$1 billion to \$10 billion in total assets								
	State Bank of Southern Utah	\$1,080,501	\$2,858	0.42%	1.39%	217.98%	2.90%	0.40%
	Central Bank	\$1,104,696	\$89	0.01%	2.71%	NM	4.45%	0.77%
	Medallion Bank	\$1,119,749	\$27,915	2.97%	7.02%	181.81%	15.82%	3.24%
	Cache Valley Bank	\$1,238,465	\$15,224	1.56%	1.53%	65.93%	14.91%	1.83%
	Bank of Utah	\$1,301,598	\$15	0.00%	1.17%	NM	0.29%	0.04%
	Green Dot Bank	\$1,573,446	\$1,701	7.32%	5.74%	76.89%	1.06%	0.11%
	EnerBank USA	\$1,780,754	\$0	0.00%	1.39%	NM	1.94%	0.03%
	People's Intermountain Bank	\$2,211,181	\$5,813	0.34%	1.35%	283.05%	4.16%	0.51%
	WEX Bank	\$3,019,543	\$0	0.00%	0.69%	NM	4.71%	0.00%
	Merrick Bank Corporation	\$3,770,430	\$9,386	0.27%	14.05%	614.32%	16.37%	2.07%
	Optum Bank, Inc.	\$8,868,197	\$3,957	0.42%	1.18%	281.75%	0.59%	0.04%
	Comenity Capital Bank	\$9,026,517	\$221,714	2.95%	5.85%	136.47%	19.92%	3.58%
	Regional Average	\$3,007,923	\$24,056	1.36%	3.67%	232.28%	7.26%	1.05%

Source: SNL Financial

Note: Report includes only bank-level data.

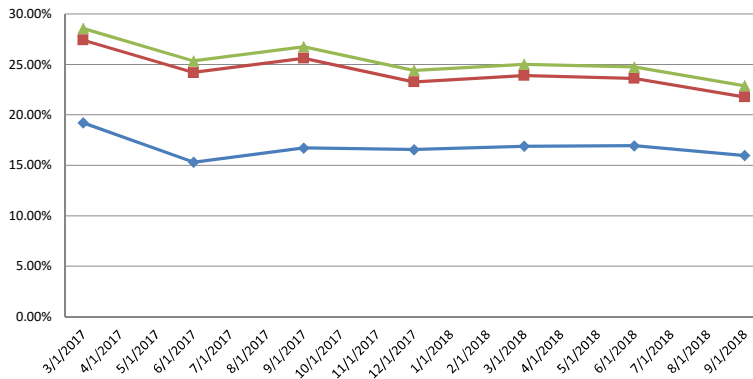
NA = data was not available.

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Capital Adequacy

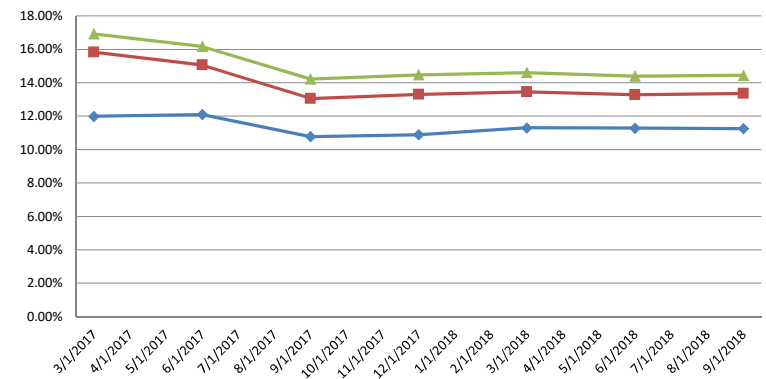
Summary Trends of Historical Asset Group Averages: Leverage Ratio, Tier 1 Risk Based Ratio & Risk Based Capital Ratio

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



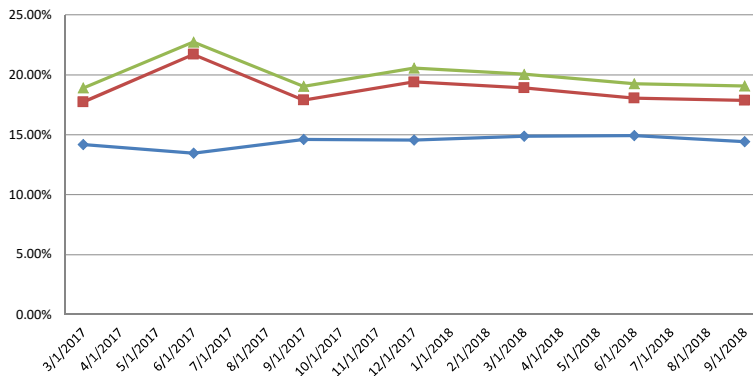
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Leverage Ratio	19.20%	15.31%	16.70%	16.54%	16.88%	16.92%	15.96%
Tier 1 Risk Based Ratio	27.41%	24.19%	25.60%	23.27%	23.89%	23.60%	21.76%
Risk Based Capital Ratio	28.57%	25.34%	26.75%	24.40%	25.01%	24.73%	22.90%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



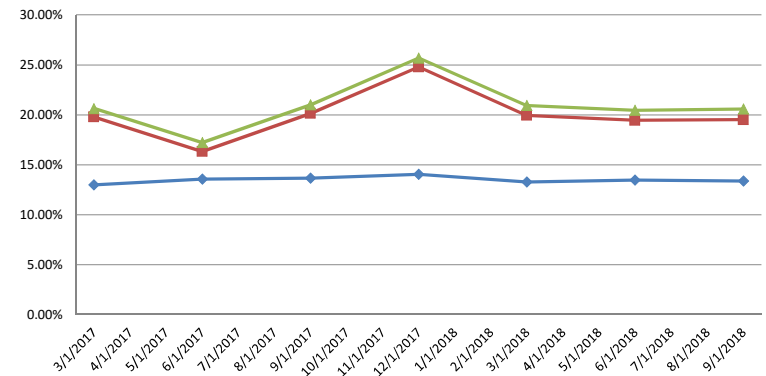
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Leverage Ratio	11.99%	12.09%	10.77%	10.88%	11.29%	11.28%	11.24%
Tier 1 Risk Based Ratio	15.84%	15.06%	13.06%	13.30%	13.45%	13.28%	13.36%
Risk Based Capital Ratio	16.93%	16.17%	14.22%	14.46%	14.60%	14.39%	14.44%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Leverage Ratio	14.17%	13.46%	14.61%	14.54%	14.87%	14.93%	14.42%
Tier 1 Risk Based Ratio	17.73%	21.70%	17.89%	19.40%	18.90%	18.06%	17.86%
Risk Based Capital Ratio	18.90%	22.73%	19.04%	20.55%	20.04%	19.25%	19.07%

Asset Group D - \$1 to \$10 billion in Total Assets
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Leverage Ratio	12.99%	13.55%	13.65%	14.05%	13.26%	13.46%	13.36%
Tier 1 Risk Based Ratio	19.76%	16.31%	20.11%	24.78%	19.92%	19.43%	19.50%
Risk Based Capital Ratio	20.62%	17.21%	20.98%	25.67%	20.93%	20.45%	20.56%

Source: SNL Financial

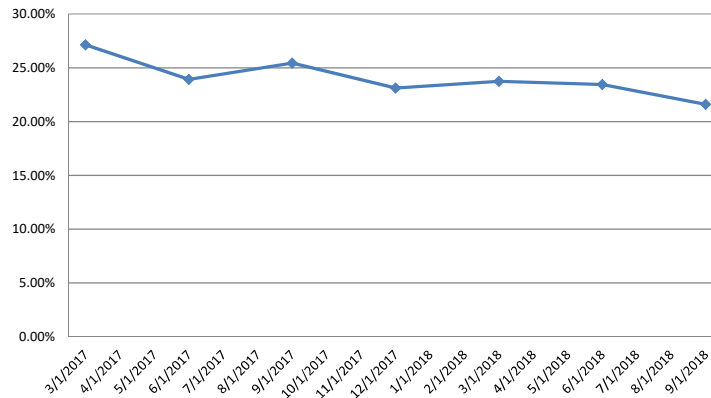
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

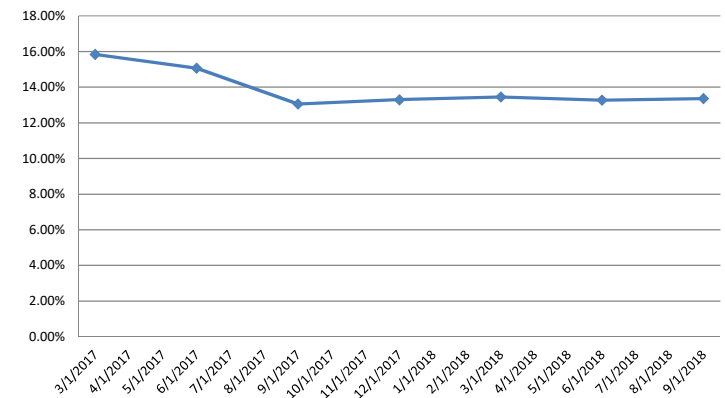
Summary Trends of Historical Asset Group Averages: Common Equity Tier 1 Risk Based Ratio

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



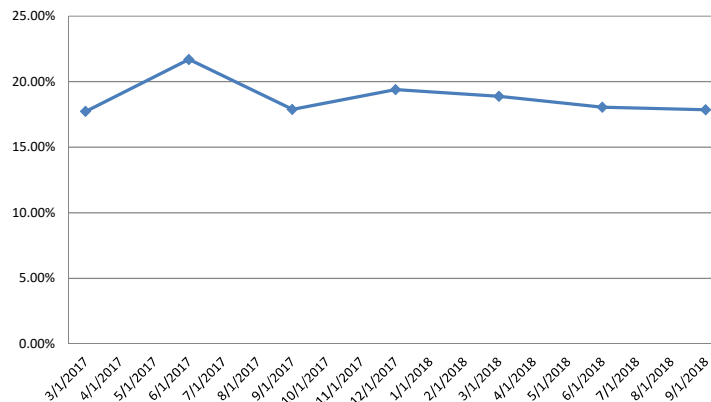
As of Date	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Common Equity Tier 1 RB Ratio	27.14%	23.92%	25.45%	23.12%	23.74%	23.45%	21.61%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



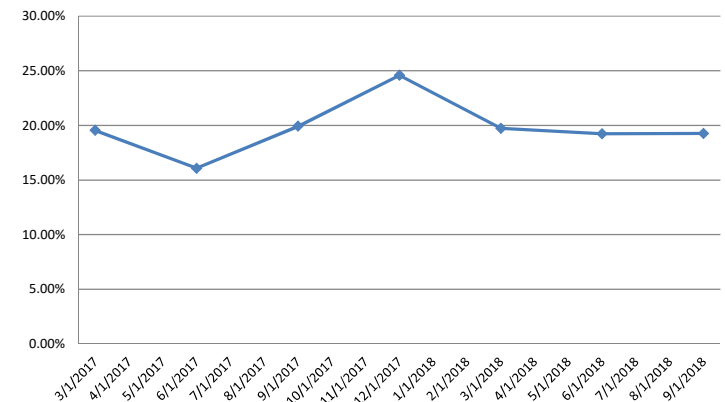
As of Date	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Common Equity Tier 1 RB Ratio	15.84%	15.06%	13.06%	13.30%	13.45%	13.28%	13.36%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



As of Date	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Common Equity Tier 1 RB Ratio	17.73%	21.70%	17.89%	19.40%	18.90%	18.06%	17.86%

Asset Group D - \$1 to \$10 billion in Total Assets
As of Date



As of Date	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Common Equity Tier 1 RB Ratio	19.54%	16.08%	19.93%	24.59%	19.73%	19.25%	19.28%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

September 30, 2018

Run Date: November 12, 2018

		As of Date							
		Total Assets (\$000)	Total Equity Capital (\$000)	Tier1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
Region	Institution Name								
Asset Group A - \$0 to \$250 million in total assets									
	Liberty Bank, Inc.	\$9,000	\$741	\$741	\$741	8.37%	12.46%	13.73%	12.46%
	First Electronic Bank	\$27,043	\$12,060	\$10,956	\$10,956	44.90%	69.92%	69.92%	69.92%
	Holladay Bank & Trust	\$60,163	\$9,046	\$8,880	\$8,880	15.17%	24.63%	25.89%	24.63%
	Gunnison Valley Bank	\$70,596	\$3,171	\$3,356	\$3,356	4.60%	5.68%	6.99%	5.68%
	Utah Independent Bank	\$82,613	\$12,773	\$12,952	\$12,952	15.60%	19.94%	21.19%	19.94%
	American Bank of Commerce	\$96,076	\$13,368	\$13,367	\$13,367	14.37%	17.69%	18.85%	17.69%
	Finwise Bank	\$101,706	\$17,593	\$16,201	\$16,201	17.12%	21.25%	22.51%	21.25%
	Home Savings Bank	\$121,884	\$17,125	\$17,125	\$17,125	14.20%	17.14%	18.39%	17.14%
	Continental Bank	\$168,708	\$26,642	\$26,659	\$26,659	15.62%	17.93%	19.19%	17.93%
	LCA Bank Corporation	\$174,753	\$23,849	\$23,849	\$21,122	13.84%	14.41%	15.68%	12.76%
	Brighton Bank	\$214,285	\$23,998	\$25,275	\$25,275	11.79%	18.28%	19.53%	18.28%
	Regional Average	\$102,439	\$14,579	\$14,487	\$14,239	15.96%	21.76%	22.90%	21.61%
Asset Group B - \$251 to \$500 million in total assets									
	First National Bank of Layton	\$326,343	\$44,880	\$46,144	\$46,144	13.76%	16.73%	17.98%	16.73%
	First Utah Bank	\$371,612	\$43,628	\$40,356	\$40,356	11.04%	13.17%	14.27%	13.17%
	Capital Community Bank	\$376,873	\$39,751	\$39,751	\$39,751	10.86%	11.46%	12.18%	11.46%
	Prime Alliance Bank	\$387,722	\$38,857	\$39,648	\$39,648	10.71%	10.23%	11.49%	10.23%
	Grand Valley Bank	\$388,190	\$37,815	\$38,730	\$38,730	10.13%	16.62%	17.87%	16.62%
	Rock Canyon Bank	\$404,925	\$43,546	\$43,529	\$43,529	10.95%	11.92%	12.85%	11.92%
	Regional Average	\$375,944	\$41,413	\$41,360	\$41,360	11.24%	13.36%	14.44%	13.36%
Asset Group C - \$501 million to \$1 billion in total assets									
	Pitney Bowes Bank, Inc.	\$707,769	\$66,298	\$71,569	\$71,569	9.87%	19.13%	20.15%	19.13%
	WebBank	\$758,635	\$128,376	\$128,376	\$128,376	17.62%	21.68%	22.94%	21.68%
	Transportation Alliance Bank, Inc.	\$784,552	\$97,865	\$99,911	\$99,911	12.63%	13.21%	14.46%	13.21%
	Celtic Bank	\$800,718	\$145,011	\$137,903	\$137,903	17.94%	18.63%	19.89%	18.63%
	Marlin Business Bank	\$886,630	\$135,899	\$136,048	\$136,048	14.06%	16.66%	17.92%	16.66%
	Regional Average	\$787,661	\$114,690	\$114,761	\$114,761	14.42%	17.86%	19.07%	17.86%
Asset Group D - \$1 billion to \$10 billion in total assets									
	State Bank of Southern Utah	\$1,080,501	\$141,975	\$146,111	\$146,111	13.81%	18.18%	19.43%	18.18%
	Central Bank	\$1,104,696	\$173,050	\$175,101	\$175,101	16.02%	21.48%	22.74%	21.48%
	Medallion Bank	\$1,119,749	\$164,779	\$165,249	\$138,946	15.08%	16.35%	17.66%	13.75%
	Cache Valley Bank	\$1,238,465	\$137,672	\$137,191	\$137,191	11.51%	13.06%	14.32%	13.06%
	Bank of Utah	\$1,301,598	\$163,683	\$159,838	\$159,838	12.23%	15.09%	16.28%	15.09%
	Green Dot Bank	\$1,573,446	\$173,324	\$164,145	\$164,145	12.27%	55.57%	56.02%	55.57%
	EnerBank USA	\$1,780,754	\$217,068	\$216,760	\$216,760	12.97%	12.26%	13.51%	12.26%
	People's Intermountain Bank	\$2,211,181	\$276,451	\$252,605	\$252,605	11.76%	14.05%	15.30%	14.05%
	WEX Bank	\$3,019,543	\$335,817	\$335,847	\$335,847	10.93%	11.99%	12.61%	11.99%
	Merrick Bank Corporation	\$3,770,430	\$749,682	\$749,682	\$749,682	20.68%	21.80%	23.21%	21.80%
	Optum Bank, Inc.	\$8,868,197	\$1,020,529	\$838,814	\$838,814	9.42%	18.77%	19.02%	18.77%
	Comenity Capital Bank	\$9,026,517	\$1,244,503	\$1,183,508	\$1,183,508	13.60%	15.34%	16.65%	15.34%
	Regional Average	\$3,007,923	\$399,878	\$377,071	\$374,879	13.36%	19.50%	20.56%	19.28%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions



Total assets	All assets owned by the company as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.
Net income	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.
Return on average equity (%)	Return on average equity; net income as a percent of average equity.
Efficiency ratio (FTE) (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.
Total loans and leases	The total of loans and lease financing receivables, net of unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net of unearned income); and less any unearned income on loans reflected in items above.
Total deposits	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.
Liquidity ratio (%)	Liquid assets (cash and balance due to deposit institution plus securities plus federal funding and repurchasing plus trading accounts minus pledged securities divided by total liabilities.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.
Loans ÷ deposits (%)	Loans held for investment, before reserves, as a percent of total insured deposits.
Yield on earning assets (%)	Return earned on interest-earning assets, expressed as a percent. Total interest and dividend income divided by average earning assets.
Cost of interest-bearing liability (%)	Interest incurred on liabilities as a percent of average interest-bearing liabilities. Total interest expense divided by average interest-bearing liabilities.

Cost of funds (%)	Interest incurred on liabilities as a percent of average non-interest-bearing deposits and interest-bearing liabilities.
Net interest margin (FTE) (%)	Net interest income, on a fully taxable-equivalent basis if available, as a percent of average earning assets.
Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Deposit growth rate (%)	Growth in deposits. Annualized is equal to ((current period deposits minus previous period deposits) times (domestic and foreign office)) divided by previous period deposits.
Total loans and leases nonaccrual	Amount of loans and finance leases, gross of reserves, on which interest is no longer accruing.
Nonaccrual loans ÷ total loans (%)	Nonaccrual loans, net of guaranteed loans, as a percent of total gross loans.
Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Nonperforming assets / total assets (%)	Nonperforming assets (nonperforming loans and leases, renegotiated loans and leases, and real estate owned) as a percent of assets.
Nonperforming assets + loans 90PD ÷ tangible equity + loan loss reserves (%)	Nonperforming assets plus loans 90 days or more past due divided by tangible common equity and reserves. This is also known as the common version of the Texas ratio.
Total equity capital	Equity as defined under the indicated accounting principles. Includes par value, paid in capital, retained earnings, and other adjustments to equity. Minority interest may be included, per relevant accounting standards. ASC Section 810-10-65, which includes minority interest for fiscal years starting after December 15, 2008, for example.
Tier 1 capital	For Office of Thrift Supervision (OTS)-regulated institutions, it represents the amount of core capital as defined under the latest OTS guidelines at period-end. For FDIC-regulated institutions it represents the amount of Tier 1 capital as defined by the latest regulatory agency guidelines.
Leverage ratio (%)	Tier 1 leverage ratio according to regulatory capital guidelines. Usually defined as Tier 1 capital as a percent of tangible assets.
Tier 1 risk-based ratio (%)	Tier 1 capital as a percent of total risk-adjusted assets.
Risk-Based Capital Ratio (%)	The regulatory risk-based capital ratio as defined under the latest OTS or FDIC guidelines at period-end. This ratio is usually equal to total risk-based capital divided by total risk-adjusted assets.
Common Equity Tier Risk Based Ratio (%)	Tier 1 common capital as a percent of risk-weighted assets.