



Credit Union Index

AN ANALYSIS OF NEW MEXICO CREDIT UNIONS





The Credit Union Index is published by the New Mexico office of Moss Adams. For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

New Mexico

ALBUQUERQUE

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ASSET SIZE DEFINITION

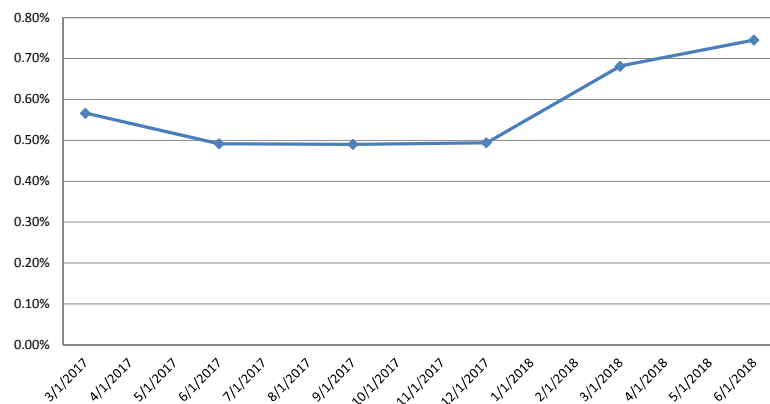
Group A	\$0–\$250 million
Group B	\$251 million–\$500 million
Group C	\$501 million–\$1 billion
Group D	Over \$1 billion

New Mexico

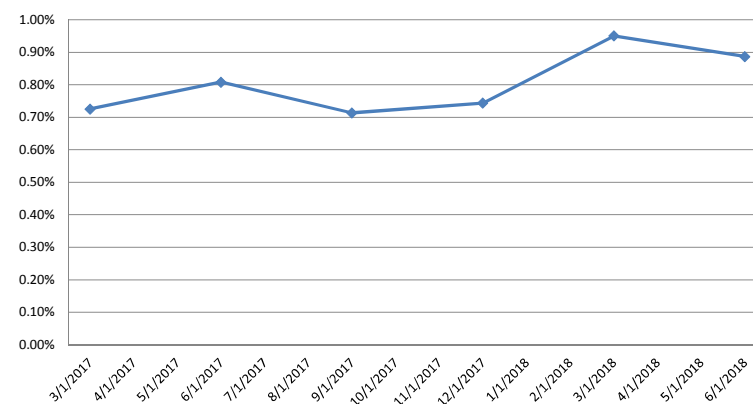
Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets

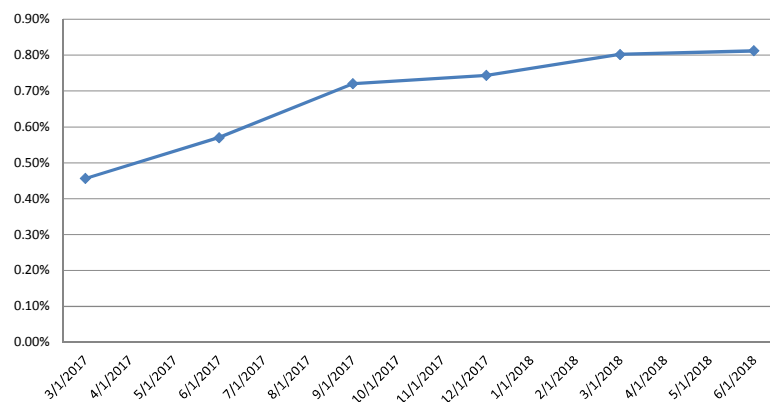
Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



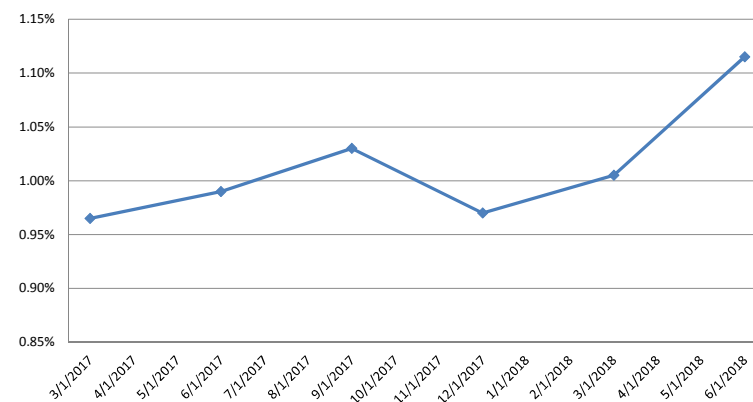
Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Asset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date



Source: SNL Financial

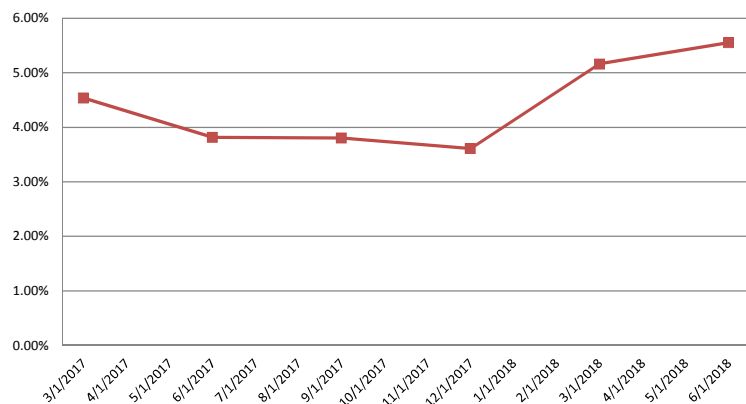
Note: Report includes only bank-level data.

NA = data was not available.

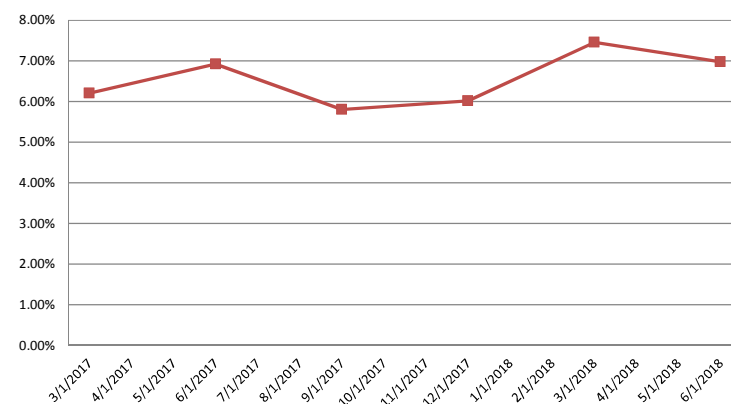
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Return on Average Net Worth

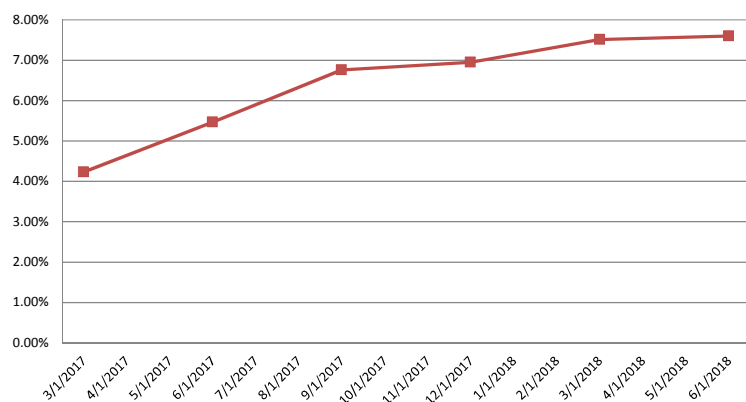
Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



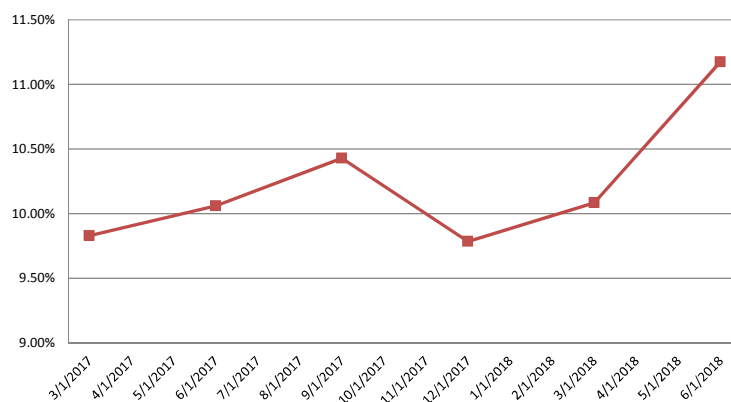
Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Asset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

June 30, 2018

Run Date: August 16, 2018

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group A - \$0 to \$250 million in total assets												
	Mt. Taylor Federal Credit Union	\$2,274	\$1	0.18%	1.10%	84.62%	\$24	\$2	0.18%	1.10%	91.67%	\$22
	Rincones Presbyterian Credit Union	\$3,757	\$8	0.83%	7.17%	83.67%	\$21	\$14	0.73%	6.32%	85.42%	\$23
	Fort Bayard Federal Credit Union	\$4,567	\$3	0.26%	1.41%	95.45%	\$45	\$2	0.09%	0.47%	98.36%	\$45
	Deming Schools Employees Credit Union	\$5,172	\$12	0.95%	4.98%	65.96%	\$42	\$29	1.17%	6.06%	66.67%	\$42
	Quay Schools Federal Credit Union	\$6,390	\$34	2.11%	11.59%	62.14%	\$44	\$55	1.72%	9.48%	64.53%	\$43
	U-1st Community Federal Credit Union	\$6,992	\$22	1.29%	8.33%	77.17%	\$40	\$33	0.97%	6.29%	81.58%	\$47
	Telco Roswell New Mexico Federal Credit Union	\$7,441	\$11	0.58%	2.53%	82.05%	\$43	\$18	0.47%	2.08%	83.87%	\$47
	Questa Credit Union	\$9,469	\$56	2.41%	9.79%	57.53%	\$48	\$108	2.38%	9.55%	57.91%	\$45
	Internationalites Federal Credit Union	\$11,063	\$11	0.40%	2.56%	86.24%	\$66	\$23	0.42%	2.68%	83.26%	\$61
	Florist Federal Credit Union	\$11,459	\$21	0.78%	7.16%	87.80%	\$46	(\$39)	(0.75%)	(6.59%)	110.15%	\$50
	High Desert Community Credit Union	\$14,761	\$69	1.90%	18.56%	54.27%	\$42	\$101	1.43%	13.82%	62.21%	\$36
	Cuba Credit Union	\$16,026	\$25	0.63%	4.50%	74.03%	\$44	\$46	0.58%	4.16%	77.08%	\$44
	Los Alamos Schools Credit Union	\$19,250	\$29	0.60%	4.90%	77.51%	\$72	\$65	0.68%	5.53%	75.68%	\$72
	Jemez Valley Credit Union	\$22,541	\$20	0.35%	2.44%	92.45%	\$39	\$77	0.67%	4.73%	85.69%	\$40
	Northern New Mexico School Employee Federal Credit Union	\$22,844	\$11	0.20%	2.62%	95.76%	\$75	\$30	0.27%	3.51%	95.49%	\$75
	Four Corners Federal Credit Union	\$22,948	(\$64)	(1.11%)	(7.19%)	117.98%	\$58	(\$45)	(0.39%)	(2.52%)	104.56%	\$53
	Chaves County School Employees Credit Union	\$26,878	\$50	0.76%	4.48%	73.47%	\$50	\$80	0.61%	3.60%	78.22%	\$53
	Roswell Community Federal Credit Union	\$27,474	\$104	1.49%	11.87%	66.47%	\$75	\$168	1.21%	9.70%	70.96%	\$81
	Belen Railway Employees Credit Union	\$30,788	\$98	1.26%	8.94%	68.51%	\$66	\$254	1.64%	11.76%	62.40%	\$65
	Everyone's Federal Credit Union	\$31,352	\$47	0.61%	4.16%	87.23%	\$41	\$55	0.36%	2.44%	92.34%	\$43
	Financial Security Credit Union	\$46,401	\$108	0.94%	7.69%	78.58%	\$52	\$167	0.74%	5.99%	81.68%	\$54
	LOCO Credit Union	\$48,716	\$154	1.28%	9.35%	67.51%	\$78	\$285	1.19%	8.74%	66.30%	\$74
	Eddy Federal Credit Union	\$51,524	\$150	1.15%	8.52%	74.96%	\$56	\$216	0.83%	6.18%	81.42%	\$56
	Southwest Federal Credit Union	\$62,312	\$15	0.10%	1.30%	95.28%	\$62	\$22	0.07%	0.95%	96.27%	\$60
	Estacado Federal Credit Union	\$64,425	\$190	1.20%	11.21%	74.70%	\$60	\$281	0.90%	8.35%	75.91%	\$61
	Cannon Federal Credit Union	\$66,958	\$145	0.87%	11.39%	82.13%	\$43	\$303	0.92%	12.08%	81.18%	\$43
	Artesia Credit Union	\$101,280	\$295	1.17%	8.21%	64.95%	\$69	\$628	1.26%	8.84%	64.00%	\$69
	Animas Credit Union	\$133,051	(\$162)	(0.48%)	(5.72%)	76.70%	\$53	\$125	0.19%	2.21%	76.27%	\$53
	ZIA Credit Union	\$142,696	\$211	0.59%	7.33%	86.36%	\$69	\$561	0.79%	9.86%	83.63%	\$69
	Guadalupe Credit Union	\$167,391	\$340	0.81%	7.34%	81.01%	\$63	\$856	1.03%	9.31%	78.88%	\$61
	Average of Asset Group A	\$39,607	\$67	0.80%	5.95%	79.08%	\$53	\$151	0.75%	5.56%	80.45%	\$53
Asset Group B - \$251 to \$500 million in total assets												
	White Sands Federal Credit Union	\$305,837	\$319	0.42%	4.77%	79.20%	\$44	\$662	0.44%	4.98%	78.56%	\$45
	Otero Federal Credit Union	\$318,989	\$629	0.79%	5.80%	75.91%	\$53	\$1,164	0.74%	5.40%	78.23%	\$54
	Rio Grande Credit Union	\$328,905	\$1,046	1.27%	8.97%	63.41%	\$60	\$2,433	1.48%	10.55%	63.23%	\$58
	Average of Asset Group B	\$317,910	\$665	0.83%	6.51%	72.84%	\$52	\$1,420	0.89%	6.98%	73.34%	\$52

Source: SNL Financial

Note: Report includes only bank-level data.

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Performance Analysis

June 30, 2018

Run Date: August 16, 2018

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group C - \$501 million to \$1 billion in total assets												
	State Employees Credit Union	\$541,441	\$1,854	1.38%	12.42%	66.50%	\$73	\$3,602	1.36%	12.24%	67.13%	\$73
	First Financial Credit Union	\$548,209	\$770	0.56%	7.26%	79.41%	\$64	\$1,351	0.50%	6.41%	76.57%	\$65
	Del Norte Credit Union	\$619,201	\$1,257	0.81%	7.34%	70.54%	\$68	\$2,437	0.80%	7.17%	70.18%	\$69
	Sandia Area Federal Credit Union	\$686,925	\$1,696	0.99%	9.13%	64.16%	\$51	\$3,377	1.00%	9.19%	64.16%	\$50
	Kirtland Federal Credit Union	\$796,506	\$1,184	0.59%	4.64%	73.95%	\$75	\$2,205	0.56%	4.33%	72.86%	\$75
	U.S. Eagle Federal Credit Union	\$975,791	\$1,366	0.56%	5.38%	71.15%	\$69	\$3,172	0.65%	6.27%	70.91%	\$69
	Average of Asset Group C	\$694,679	\$1,355	0.82%	7.70%	70.95%	\$67	\$2,691	0.81%	7.60%	70.30%	\$67
Asset Group D - \$1 billion and over in total assets												
	Nusenda Federal Credit Union	\$2,209,995	\$8,760	1.60%	15.88%	61.63%	\$73	\$15,059	1.40%	13.89%	63.31%	\$74
	Sandia Laboratory Federal Credit Union	\$2,523,622	\$5,305	0.84%	8.56%	65.56%	\$79	\$10,447	0.83%	8.46%	66.06%	\$79
	Average of Asset Group D	\$2,366,809	\$7,033	1.22%	12.22%	63.60%	\$76	\$12,753	1.12%	11.18%	64.69%	\$77

Source: SNL Financial

Note: Report includes only bank-level data.

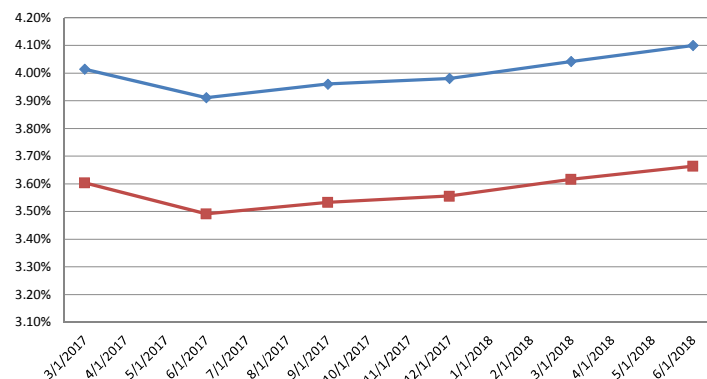
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Balance Sheet & Net Interest Margin

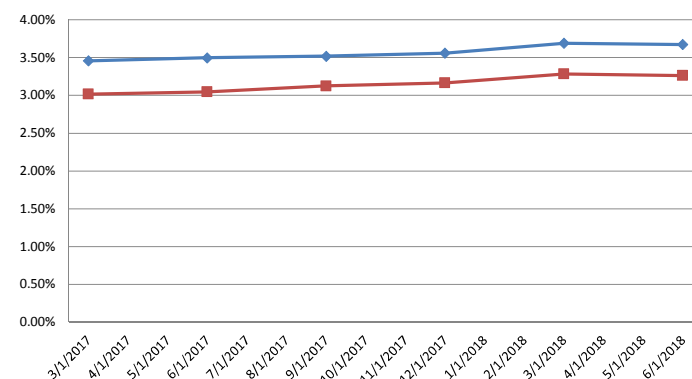
Summary Trends of Historical Asset Group Averages: Yield on Average Assets & Net Interest Income/Average Assets

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



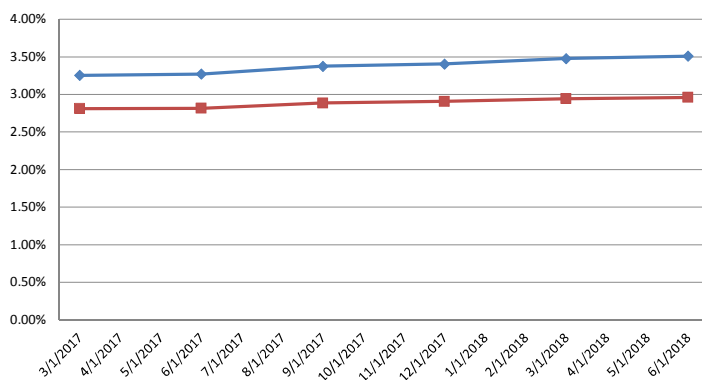
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Yield on Avg Assets	4.01%	3.91%	3.96%	3.98%	4.04%	4.10%
Net Interest Income/ Avg Assets	3.60%	3.49%	3.53%	3.56%	3.62%	3.66%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



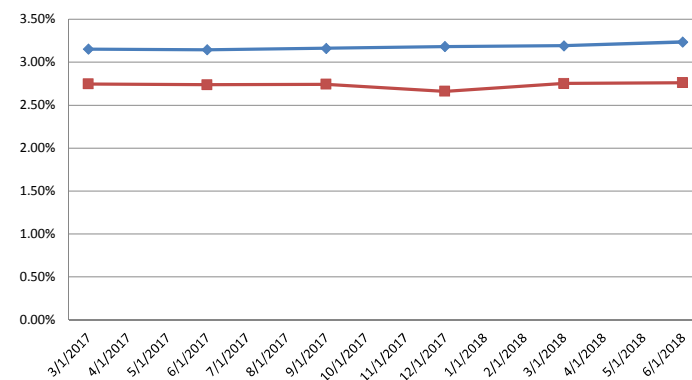
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Yield on Avg Assets	3.46%	3.50%	3.52%	3.56%	3.69%	3.67%
Net Interest Income/ Avg Assets	3.02%	3.05%	3.12%	3.16%	3.28%	3.26%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Yield on Avg Assets	3.25%	3.27%	3.37%	3.40%	3.48%	3.51%
Net Interest Income/ Avg Assets	2.81%	2.81%	2.88%	2.91%	2.94%	2.96%

Asset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Yield on Avg Assets	3.15%	3.15%	3.16%	3.18%	3.19%	3.24%
Net Interest Income/ Avg Assets	2.75%	2.74%	2.74%	2.66%	2.75%	2.76%

Source: SNL Financial

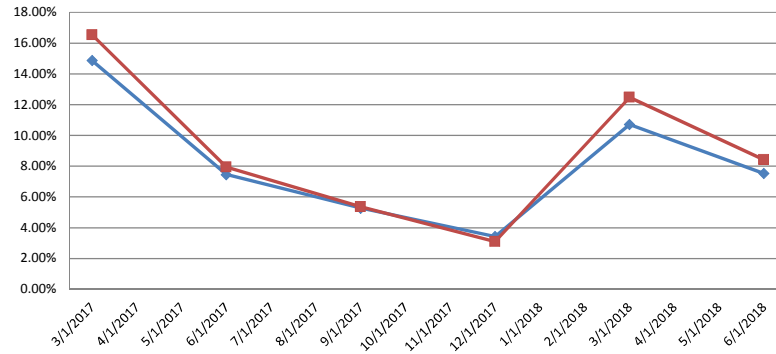
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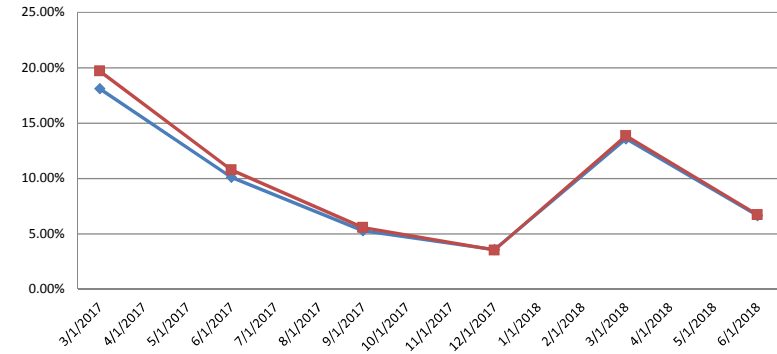
Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Market Growth Rate

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



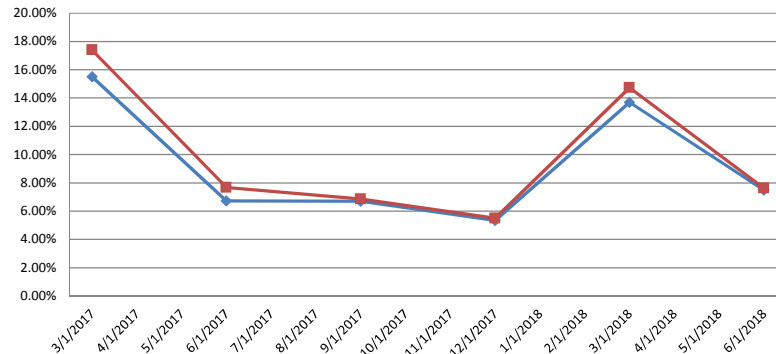
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Asset Growth Rate	14.88%	7.46%	5.27%	3.43%	10.71%	7.53%
Market Growth Rate	16.54%	7.94%	5.37%	3.10%	12.48%	8.43%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Asset Growth Rate	18.11%	10.11%	5.30%	3.58%	13.57%	6.63%
Market Growth Rate	19.69%	10.77%	5.56%	3.54%	13.87%	6.73%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Asset Growth Rate	15.51%	6.72%	6.69%	5.34%	13.70%	7.49%
Market Growth Rate	17.40%	7.68%	6.86%	5.50%	14.73%	7.63%

Asset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Asset Growth Rate	16.55%	10.38%	8.47%	7.62%	14.90%	9.62%
Market Growth Rate	18.13%	10.73%	8.18%	7.33%	16.57%	10.00%

Source: SNL Financial

Note: Report includes only bank-level data.

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Balance Sheet & Net Interest Margin

June 30, 2018

Run Date: August 16, 2018

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group A - \$0 to \$250 million in total assets											
	Mt. Taylor Federal Credit Union	\$2,274	\$628	\$1,910	32.88%	\$2,274	2.05%	0.09%	1.96%	6.73%	7.95%
	Rincones Presbyterian Credit Union	\$3,757	\$2,966	\$3,143	94.37%	\$1,252	4.41%	0.62%	3.79%	(3.91%)	(2.26%)
	Fort Bayard Federal Credit Union	\$4,567	\$2,754	\$3,693	74.57%	\$1,522	5.10%	0.18%	4.92%	11.19%	14.09%
	Deming Schools Employees Credit Union	\$5,172	\$2,153	\$4,164	51.71%	\$2,586	4.84%	0.85%	3.99%	10.67%	11.59%
	Quay Schools Federal Credit Union	\$6,390	\$4,297	\$5,165	83.19%	\$1,598	6.28%	0.62%	5.68%	3.93%	2.95%
	U-1st Community Federal Credit Union	\$6,992	\$4,272	\$5,911	72.27%	\$2,331	4.40%	0.21%	4.19%	3.26%	2.81%
	Telco Roswell New Mexico Federal Credit Union	\$7,441	\$5,093	\$5,677	89.71%	\$2,480	4.48%	0.78%	3.70%	(8.86%)	(11.99%)
	Questa Credit Union	\$9,469	\$6,141	\$7,070	86.86%	\$3,156	5.35%	0.35%	5.00%	21.47%	25.66%
	Internationalites Federal Credit Union	\$11,063	\$4,834	\$9,300	51.98%	\$3,161	3.03%	0.29%	2.74%	3.93%	4.17%
	Florist Federal Credit Union	\$11,459	\$6,494	\$10,252	63.34%	\$1,528	4.13%	0.54%	3.59%	36.66%	42.91%
	High Desert Community Credit Union	\$14,761	\$11,615	\$12,941	89.75%	\$2,684	4.89%	1.01%	3.89%	27.02%	29.37%
	Cuba Credit Union	\$16,026	\$6,723	\$13,771	48.82%	\$3,205	3.74%	0.76%	2.97%	2.34%	2.05%
	Los Alamos Schools Credit Union	\$19,250	\$12,151	\$16,831	72.19%	\$4,813	3.56%	0.31%	3.24%	7.26%	7.51%
	Jemez Valley Credit Union	\$22,541	\$12,926	\$19,128	67.58%	\$2,049	4.14%	0.49%	3.66%	(4.54%)	(6.41%)
	Northern New Mexico School Employee Federal Credit Union	\$22,844	\$9,729	\$20,893	46.57%	\$3,807	3.38%	0.11%	3.27%	9.14%	8.00%
	Four Corners Federal Credit Union	\$22,948	\$8,142	\$19,387	42.00%	\$1,350	4.39%	1.00%	3.39%	(0.85%)	(0.52%)
	Chaves County School Employees Credit Union	\$26,878	\$8,651	\$22,219	38.94%	\$5,376	2.23%	0.07%	2.16%	10.46%	12.52%
	Roswell Community Federal Credit Union	\$27,474	\$16,578	\$23,724	69.88%	\$4,579	3.55%	0.33%	3.21%	3.04%	1.34%
	Belen Railway Employees Credit Union	\$30,788	\$20,827	\$26,311	79.16%	\$4,105	4.50%	0.61%	3.88%	1.04%	(0.66%)
	Everyone's Federal Credit Union	\$31,352	\$13,895	\$25,833	53.79%	\$1,960	3.25%	0.35%	2.90%	13.36%	18.26%
	Financial Security Credit Union	\$46,401	\$26,008	\$40,530	64.17%	\$2,508	3.72%	0.25%	3.47%	12.69%	13.68%
	LOCO Credit Union	\$48,716	\$21,148	\$41,018	51.56%	\$3,360	5.48%	0.52%	4.96%	5.54%	4.60%
	Eddy Federal Credit Union	\$51,524	\$26,950	\$43,930	61.35%	\$3,123	3.64%	0.30%	3.34%	(4.58%)	(6.45%)
	Southwest Federal Credit Union	\$62,312	\$33,956	\$57,431	59.12%	\$2,652	3.82%	0.40%	3.42%	3.71%	13.44%
	Estacado Federal Credit Union	\$64,425	\$36,940	\$56,754	65.09%	\$3,221	4.82%	0.33%	4.49%	17.69%	20.25%
	Cannon Federal Credit Union	\$66,958	\$36,661	\$61,622	59.49%	\$3,348	3.73%	0.30%	3.43%	8.27%	7.78%
	Artesia Credit Union	\$101,280	\$72,968	\$85,361	85.48%	\$6,138	3.35%	0.47%	2.88%	8.68%	9.38%
	Animas Credit Union	\$133,051	\$79,326	\$120,626	65.76%	\$3,245	3.09%	0.20%	2.89%	6.22%	6.93%
	ZIA Credit Union	\$142,696	\$109,348	\$129,069	84.72%	\$2,826	4.35%	0.34%	4.00%	8.82%	8.94%
	Guadalupe Credit Union	\$167,391	\$125,097	\$146,257	85.53%	\$1,946	5.29%	0.37%	4.91%	5.58%	5.03%
	Average of Asset Group A	\$39,607	\$24,309	\$34,664	66.39%	\$2,939	4.10%	0.44%	3.66%	7.53%	8.43%
Asset Group B - \$251 to \$500 million in total assets											
	White Sands Federal Credit Union	\$305,837	\$200,391	\$277,251	72.28%	\$2,984	3.37%	0.37%	3.00%	5.85%	5.49%
	Otero Federal Credit Union	\$318,989	\$157,822	\$271,941	58.04%	\$3,430	2.97%	0.27%	2.70%	8.27%	8.81%
	Rio Grande Credit Union	\$328,905	\$241,731	\$280,580	86.15%	\$2,799	4.67%	0.59%	4.08%	5.77%	5.89%
	Average of Asset Group B	\$317,910	\$199,981	\$276,591	72.16%	\$3,071	3.67%	0.41%	3.26%	6.63%	6.73%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

June 30, 2018

Run Date: August 16, 2018

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group C - \$501 million to \$1 billion in total assets											
	State Employees Credit Union	\$541,441	\$435,535	\$473,440	91.99%	\$3,867	3.80%	0.77%	3.03%	10.16%	8.99%
	First Financial Credit Union	\$548,209	\$423,017	\$497,811	84.98%	\$2,436	3.90%	0.35%	3.55%	10.97%	11.51%
	Del Norte Credit Union	\$619,201	\$450,720	\$541,489	83.24%	\$4,198	3.30%	0.17%	3.13%	9.08%	9.81%
	Sandia Area Federal Credit Union	\$686,925	\$628,858	\$590,668	106.47%	\$4,754	2.76%	0.56%	2.21%	7.79%	6.67%
	Kirtland Federal Credit Union	\$796,506	\$533,380	\$645,531	82.63%	\$5,382	3.50%	0.82%	2.68%	3.69%	5.27%
	U.S. Eagle Federal Credit Union	\$975,791	\$751,098	\$862,513	87.08%	\$4,083	3.79%	0.63%	3.16%	3.26%	3.53%
	Average of Asset Group C	\$694,679	\$537,101	\$601,909	89.40%	\$4,120	3.51%	0.55%	2.96%	7.49%	7.63%
Asset Group D - \$1 billion and over in total assets											
	Nusenda Federal Credit Union	\$2,209,995	\$1,769,006	\$1,951,952	90.63%	\$4,510	3.72%	0.33%	3.39%	15.27%	15.88%
	Sandia Laboratory Federal Credit Union	\$2,523,622	\$1,290,722	\$2,252,924	57.29%	\$7,544	2.75%	0.62%	2.13%	3.96%	4.11%
	Average of Asset Group D	\$2,366,809	\$1,529,864	\$2,102,438	73.96%	\$6,027	3.24%	0.48%	2.76%	9.62%	10.00%

Source: SNL Financial

Note: Report includes only bank-level data.

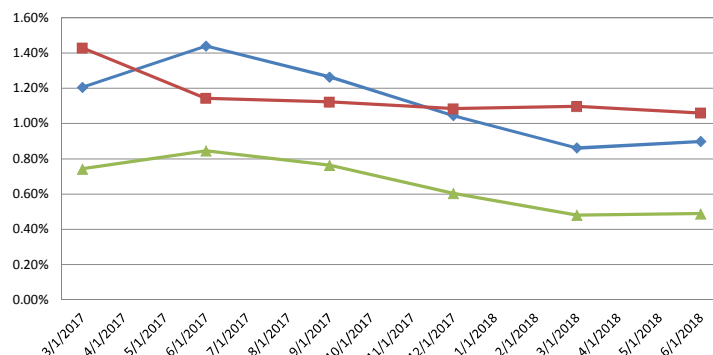
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

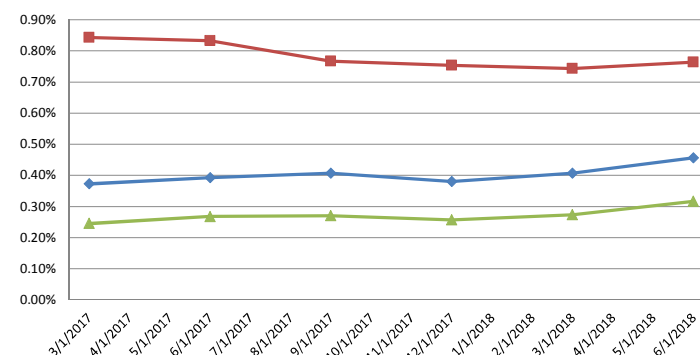
Summary Trends of Historical Asset Group Averages: Non Performing Loans/Loans, Reserves/Loans & Delinquent Loans/Total Assets

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



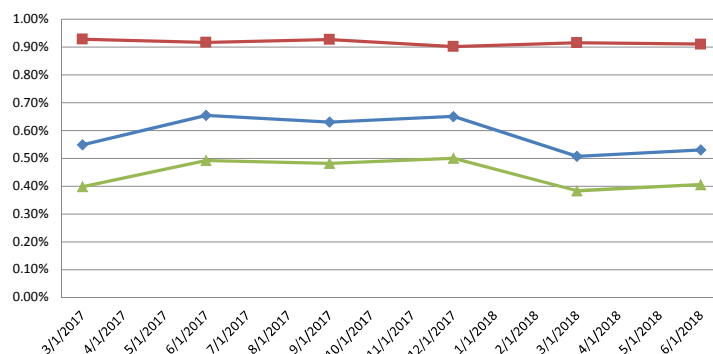
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
NPLs/Loans	1.21%	1.44%	1.26%	1.05%	0.86%	0.90%
Reserves/Loans	1.43%	1.14%	1.12%	1.08%	1.10%	1.06%
Delinquent Loans/Total Assets	0.74%	0.85%	0.76%	0.60%	0.48%	0.49%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



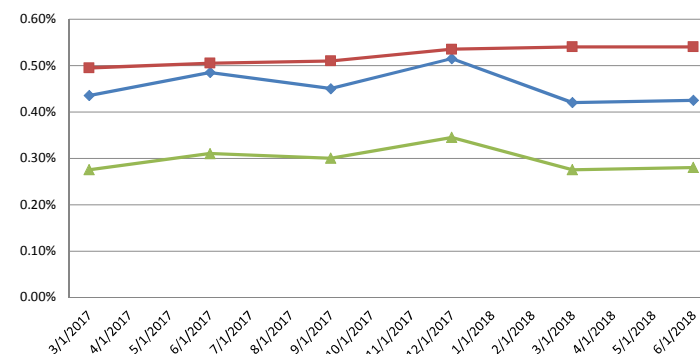
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
NPLs/Loans	0.37%	0.39%	0.41%	0.38%	0.41%	0.46%
Reserves/Loans	0.84%	0.83%	0.77%	0.75%	0.74%	0.76%
Delinquent Loans/Total Assets	0.25%	0.27%	0.27%	0.26%	0.27%	0.32%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
NPLs/Loans	0.55%	0.65%	0.63%	0.65%	0.51%	0.53%
Reserves/Loans	0.93%	0.92%	0.93%	0.90%	0.92%	0.91%
Delinquent Loans/Total Assets	0.40%	0.49%	0.48%	0.50%	0.38%	0.41%

Asset Group D - \$1 to \$10 billion in Total Assets
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
NPLs/Loans	0.44%	0.49%	0.45%	0.52%	0.42%	0.43%
Reserves/Loans	0.50%	0.51%	0.51%	0.54%	0.54%	0.54%
Delinquent Loans/Total Assets	0.28%	0.31%	0.30%	0.35%	0.28%	0.28%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality
June 30, 2018
Run Date: August 16, 2018

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group A - \$0 to \$250 million in total assets								
	Mt. Taylor Federal Credit Union	\$2,274	\$6	0.96%	1.43%	150.00%	1.61%	0.26%
	Rincones Presbyterian Credit Union	\$3,757	\$42	1.42%	1.62%	114.29%	8.43%	1.12%
	Fort Bayard Federal Credit Union	\$4,567	\$78	2.83%	2.76%	97.44%	8.41%	1.71%
	Deming Schools Employees Credit Union	\$5,172	\$152	7.06%	1.90%	26.97%	15.03%	2.94%
	Quay Schools Federal Credit Union	\$6,390	\$39	0.91%	1.63%	179.49%	3.10%	0.61%
	U-1st Community Federal Credit Union	\$6,992	\$0	0.00%	1.31%	NA	0.00%	0.00%
	Telco Roswell New Mexico Federal Credit Union	\$7,441	\$32	0.63%	1.45%	231.25%	2.98%	0.43%
	Questa Credit Union	\$9,469	\$0	0.00%	1.50%	NA	0.00%	0.00%
	Internationalites Federal Credit Union	\$11,063	\$13	0.27%	0.52%	192.31%	0.74%	0.12%
	Florist Federal Credit Union	\$11,459	\$38	0.59%	0.66%	113.16%	3.10%	0.33%
	High Desert Community Credit Union	\$14,761	\$29	0.25%	0.68%	272.41%	3.38%	0.20%
	Cuba Credit Union	\$16,026	\$39	0.58%	1.06%	182.05%	1.69%	0.24%
	Los Alamos Schools Credit Union	\$19,250	\$0	0.00%	0.42%	NA	0.00%	0.00%
	Jemez Valley Credit Union	\$22,541	\$286	2.21%	0.32%	14.69%	8.60%	1.27%
	Northern New Mexico School Employee Federal Credit Union	\$22,844	\$62	0.64%	0.34%	53.23%	3.70%	0.27%
	Four Corners Federal Credit Union	\$22,948	\$23	0.28%	1.27%	447.83%	0.63%	0.10%
	Chaves County School Employees Credit Union	\$26,878	\$0	0.00%	0.46%	NA	0.00%	0.00%
	Roswell Community Federal Credit Union	\$27,474	\$48	0.29%	0.33%	112.50%	1.33%	0.17%
	Belen Railway Employees Credit Union	\$30,788	\$139	0.67%	0.48%	71.22%	3.31%	0.45%
	Everyone's Federal Credit Union	\$31,352	\$8	0.06%	1.09%	NM	0.30%	0.03%
	Financial Security Credit Union	\$46,401	\$342	1.31%	0.77%	58.19%	5.83%	0.74%
	LOCO Credit Union	\$48,716	\$271	1.28%	2.18%	169.74%	4.17%	0.56%
	Eddy Federal Credit Union	\$51,524	\$26	0.10%	1.58%	NM	0.52%	0.05%
	Southwest Federal Credit Union	\$62,312	\$13	0.04%	0.35%	907.69%	5.46%	0.02%
	Estacado Federal Credit Union	\$64,425	\$325	0.88%	0.95%	108.31%	4.59%	0.50%
	Cannon Federal Credit Union	\$66,958	\$167	0.46%	1.46%	319.76%	5.21%	0.25%
	Artesia Credit Union	\$101,280	\$424	0.58%	0.70%	120.28%	2.95%	0.42%
	Animas Credit Union	\$133,051	\$673	0.85%	0.49%	57.21%	6.41%	0.51%
	ZIA Credit Union	\$142,696	\$590	0.54%	0.77%	143.22%	5.61%	0.41%
	Guadalupe Credit Union	\$167,391	\$1,558	1.25%	1.29%	103.21%	9.34%	0.93%
	Average of Asset Group A	\$39,607	\$181	0.90%	1.06%	176.94%	3.88%	0.49%
Asset Group B - \$251 to \$500 million in total assets								
	White Sands Federal Credit Union	\$305,837	\$594	0.30%	0.52%	174.41%	2.29%	0.19%
	Otero Federal Credit Union	\$318,989	\$210	0.13%	0.42%	319.05%	1.46%	0.07%
	Rio Grande Credit Union	\$328,905	\$2,284	0.94%	1.35%	143.13%	5.49%	0.69%
	Average of Asset Group B	\$317,910	\$1,029	0.46%	0.76%	212.20%	3.08%	0.32%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

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Asset Quality
June 30, 2018
Run Date: August 16, 2018

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group C - \$501 million to \$1 billion in total assets								
	State Employees Credit Union	\$541,441	\$1,595	0.37%	0.91%	248.84%	3.41%	0.29%
	First Financial Credit Union	\$548,209	\$3,759	0.89%	1.09%	123.12%	8.42%	0.69%
	Del Norte Credit Union	\$619,201	\$1,433	0.32%	0.70%	221.14%	2.47%	0.23%
	Sandia Area Federal Credit Union	\$686,925	\$1,677	0.27%	0.79%	295.29%	3.31%	0.24%
	Kirtland Federal Credit Union	\$796,506	\$2,615	0.49%	0.79%	161.76%	2.73%	0.33%
	U.S. Eagle Federal Credit Union	\$975,791	\$6,300	0.84%	1.18%	140.54%	7.16%	0.65%
	Average of Asset Group C	\$694,679	\$2,897	0.53%	0.91%	198.45%	4.58%	0.41%
Asset Group D - \$1 billion and over in total assets								
	Nusenda Federal Credit Union	\$2,209,995	\$7,715	0.44%	0.73%	166.64%	3.62%	0.35%
	Sandia Laboratory Federal Credit Union	\$2,523,622	\$5,239	0.41%	0.35%	86.64%	2.63%	0.21%
	Average of Asset Group D	\$2,366,809	\$6,477	0.43%	0.54%	126.64%	3.13%	0.28%

Source: SNL Financial

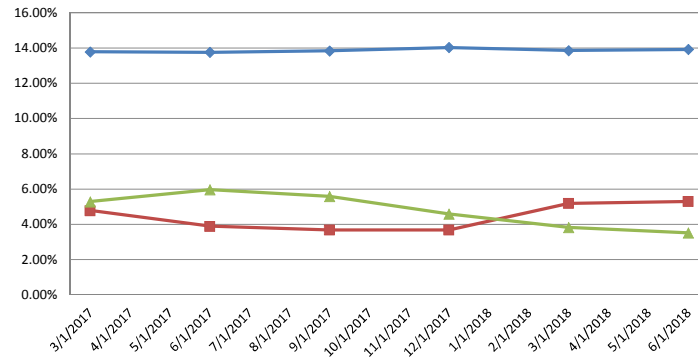
Note: Report includes only bank-level data.

NA = data was not available.

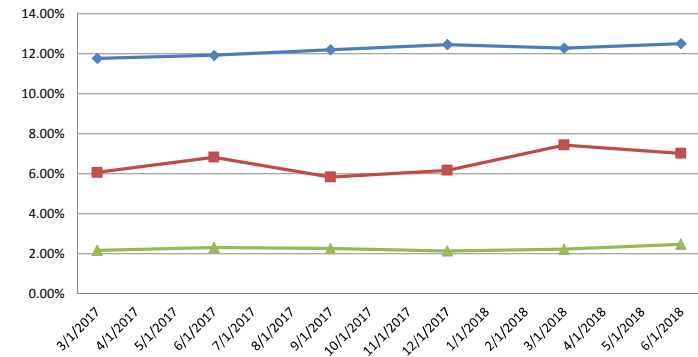
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

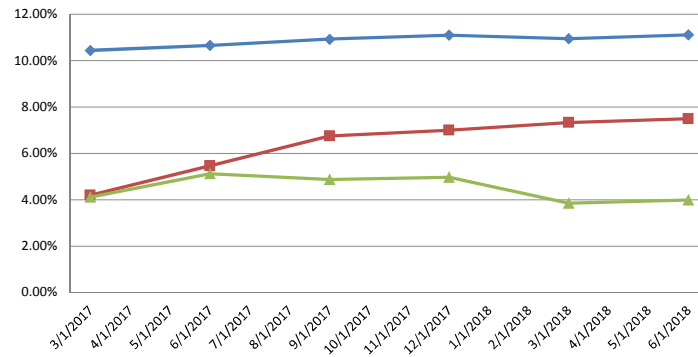
Summary Trends of Historical Asset Group Averages: Net Worth/Assets, Net Worth Growth & Total Delinquent Loans/Net Worth

Asset Group A - \$0 to \$250 million in Total Assets
As of Date

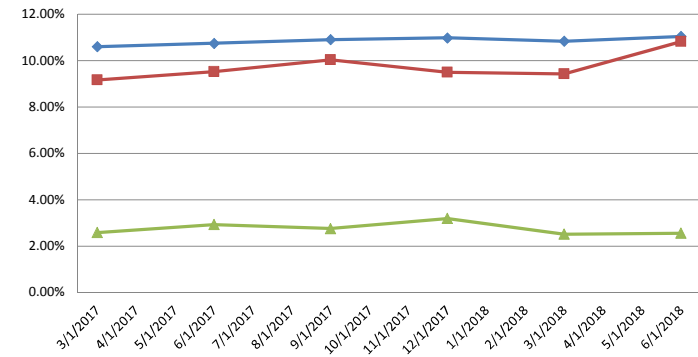
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Net Worth/Assets	13.78%	13.75%	13.83%	14.03%	13.85%	13.91%
Net Worth Growth (Decline) - YTD	4.77%	3.89%	3.68%	3.68%	5.19%	5.30%
Total Delinquent Lns/Net Worth	5.28%	5.97%	5.58%	4.59%	3.82%	3.52%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date

	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Net Worth/Assets	11.77%	11.92%	12.20%	12.45%	12.27%	12.50%
Net Worth Growth (Decline) - YTD	6.06%	6.83%	5.83%	6.17%	7.44%	7.01%
Total Delinquent Lns/Net Worth	2.17%	2.32%	2.26%	2.14%	2.23%	2.47%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date

	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Net Worth/Assets	10.44%	10.65%	10.92%	11.10%	10.94%	11.11%
Net Worth Growth (Decline) - YTD	4.19%	5.47%	6.74%	6.99%	7.33%	7.49%
Total Delinquent Lns/Net Worth	4.10%	5.12%	4.86%	4.96%	3.85%	3.99%

Asset Group D - \$1 to \$10 billion in Total Assets
As of Date

	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Net Worth/Assets	10.60%	10.74%	10.90%	10.98%	10.84%	11.05%
Net Worth Growth (Decline) - YTD	9.17%	9.52%	10.03%	9.50%	9.42%	10.82%
Total Delinquent Lns/Net Worth	2.58%	2.93%	2.75%	3.18%	2.52%	2.55%

Source: SNL Financial

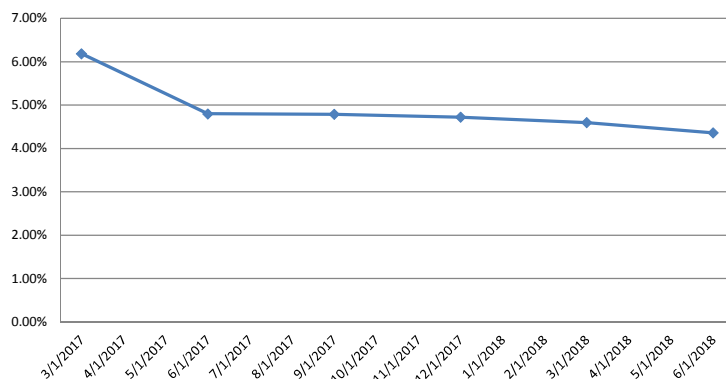
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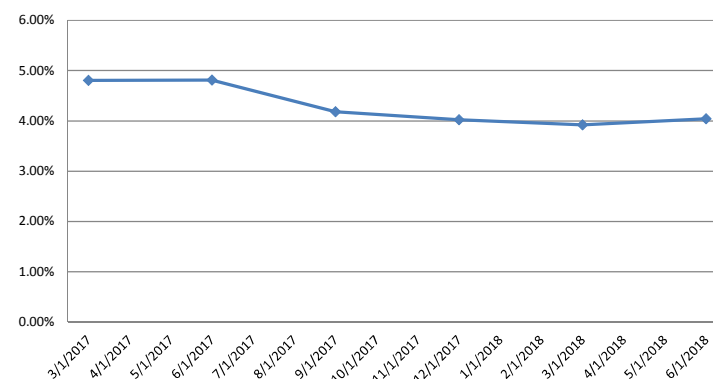
Summary Trends of Historical Asset Group Averages: Classified Assets/Net Worth

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



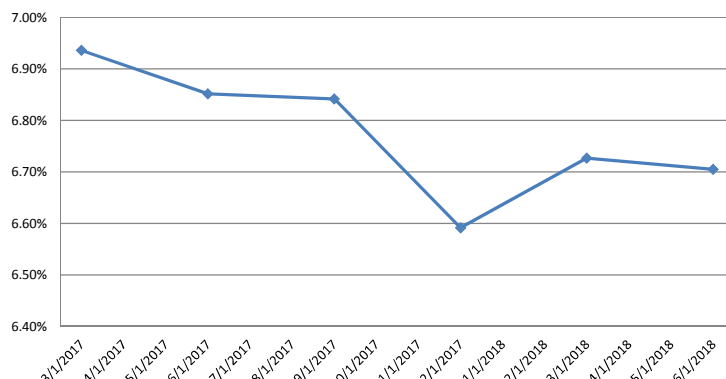
Classified Assets/Net Worth	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	6.18%	4.80%	4.79%	4.72%	4.59%	4.36%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



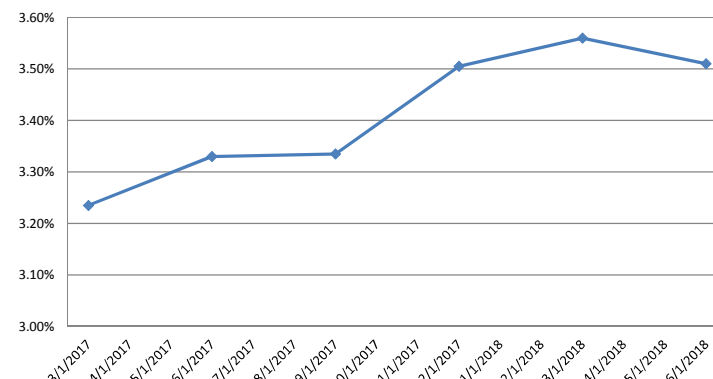
Classified Assets/Net Worth	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	4.81%	4.81%	4.18%	4.02%	3.92%	4.04%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



Classified Assets/Net Worth	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	6.94%	6.85%	6.84%	6.59%	6.73%	6.71%

Asset Group D - \$1 to \$10 billion in Total Assets
As of Date



Classified Assets/Net Worth	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	3.24%	3.33%	3.34%	3.51%	3.56%	3.51%

Source: SNL Financial

Note: Report includes only bank-level data.

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Net Worth

June 30, 2018

Run Date: August 16, 2018

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group A - \$0 to \$250 million in total assets							
	Mt. Taylor Federal Credit Union	\$2,274	\$363	15.96%	0.55%	1.65%	2.48%
	Rincones Presbyterian Credit Union	\$3,757	\$450	11.98%	6.42%	9.33%	10.67%
	Fort Bayard Federal Credit Union	\$4,567	\$850	18.61%	1.42%	9.18%	8.94%
	Deming Schools Employees Credit Union	\$5,172	\$970	18.75%	6.16%	15.67%	4.23%
	Quay Schools Federal Credit Union	\$6,390	\$1,189	18.61%	9.52%	3.28%	5.89%
	U-1st Community Federal Credit Union	\$6,992	\$1,068	15.27%	6.38%	0.00%	5.24%
	Telco Roswell New Mexico Federal Credit Union	\$7,441	\$1,741	23.40%	2.09%	1.84%	4.25%
	Questa Credit Union	\$9,469	\$2,317	24.47%	9.78%	0.00%	3.97%
	Internationalites Federal Credit Union	\$11,063	\$1,727	15.61%	2.70%	0.75%	1.45%
	Florist Federal Credit Union	\$11,459	\$1,183	10.32%	(6.38%)	3.21%	3.63%
	High Desert Community Credit Union	\$14,761	\$1,520	10.30%	14.08%	1.91%	5.20%
	Cuba Credit Union	\$16,026	\$2,234	13.94%	4.20%	1.75%	3.18%
	Los Alamos Schools Credit Union	\$19,250	\$2,382	12.37%	5.61%	0.00%	2.14%
	Jemez Valley Credit Union	\$22,541	\$3,281	14.56%	4.81%	8.72%	1.28%
	Northern New Mexico School Employee Federal Credit Union	\$22,844	\$1,814	7.94%	(6.30%)	3.42%	1.82%
	Four Corners Federal Credit Union	\$22,948	\$3,529	15.38%	(2.52%)	0.65%	2.92%
	Chaves County School Employees Credit Union	\$26,878	\$4,490	16.71%	3.67%	0.00%	0.89%
	Roswell Community Federal Credit Union	\$27,474	\$3,558	12.95%	9.91%	1.35%	1.52%
	Belen Railway Employees Credit Union	\$30,788	\$4,433	14.40%	12.16%	3.14%	2.23%
	Everyone's Federal Credit Union	\$31,352	\$4,542	14.49%	2.45%	0.18%	3.35%
	Financial Security Credit Union	\$46,401	\$5,672	12.22%	6.07%	6.03%	3.51%
	LOCO Credit Union	\$48,716	\$7,233	14.85%	8.20%	3.75%	6.36%
	Eddy Federal Credit Union	\$51,524	\$7,113	13.81%	6.26%	0.37%	6.00%
	Southwest Federal Credit Union	\$62,312	\$4,949	7.94%	0.89%	0.26%	2.38%
	Estacado Federal Credit Union	\$64,425	\$6,945	10.78%	8.43%	4.68%	5.07%
	Cannon Federal Credit Union	\$66,958	\$5,164	7.71%	12.47%	3.23%	10.34%
	Artesia Credit Union	\$101,280	\$14,517	14.33%	9.06%	2.92%	3.51%
	Animas Credit Union	\$133,051	\$12,180	9.15%	2.07%	5.53%	3.16%
	ZIA Credit Union	\$142,696	\$11,718	8.21%	10.06%	5.03%	7.21%
	Guadalupe Credit Union	\$167,391	\$20,436	12.21%	8.74%	7.62%	7.87%
	Average of Asset Group A	\$39,607	\$4,652	13.91%	5.30%	3.52%	4.36%
Asset Group B - \$251 to \$500 million in total assets							
	White Sands Federal Credit Union	\$305,837	\$27,151	8.88%	5.00%	2.19%	3.82%
	Otero Federal Credit Union	\$318,989	\$44,766	14.03%	5.34%	0.47%	1.50%
	Rio Grande Credit Union	\$328,905	\$47,969	14.58%	10.69%	4.76%	6.81%
	Average of Asset Group B	\$317,910	\$39,962	12.50%	7.01%	2.47%	4.04%

Source: SNL Financial

Note: Report includes only bank-level data.

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Net Worth

June 30, 2018

Run Date: August 16, 2018

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group C - \$501 million to \$1 billion in total assets							
	State Employees Credit Union	\$541,441	\$65,531	12.10%	11.64%	2.43%	6.06%
	First Financial Credit Union	\$548,209	\$42,659	7.78%	6.54%	8.81%	10.85%
	Del Norte Credit Union	\$619,201	\$69,213	11.18%	7.30%	2.07%	4.58%
	Sandia Area Federal Credit Union	\$686,925	\$78,252	11.39%	9.02%	2.14%	6.33%
	Kirtland Federal Credit Union	\$796,506	\$107,522	13.50%	4.19%	2.43%	3.93%
	U.S. Eagle Federal Credit Union	\$975,791	\$104,363	10.70%	6.27%	6.04%	8.48%
	Average of Asset Group C	\$694,679	\$77,923	11.11%	7.49%	3.99%	6.71%
Asset Group D - \$1 billion and over in total assets							
	Nusenda Federal Credit Union	\$2,209,995	\$236,201	10.69%	14.10%	3.27%	5.44%
	Sandia Laboratory Federal Credit Union	\$2,523,622	\$287,714	11.40%	7.54%	1.82%	1.58%
	Average of Asset Group D	\$2,366,809	\$261,958	11.05%	10.82%	2.55%	3.51%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions

Date	Region	Institution Name
3/31/17	New Mexic	Asset Group A - \$0 to \$250 million in total assets
6/30/17	New Mexic	Asset Group A - \$0 to \$250 million in total assets
9/30/17	New Mexic	Asset Group A - \$0 to \$250 million in total assets
12/31/17	New Mexic	Asset Group A - \$0 to \$250 million in total assets
3/31/18	New Mexic	Asset Group A - \$0 to \$250 million in total assets
6/30/18	New Mexic	Asset Group A - \$0 to \$250 million in total assets
3/31/17	New Mexic	Asset Group B - \$251 to \$500 million in total assets
6/30/17	New Mexic	Asset Group B - \$251 to \$500 million in total assets
9/30/17	New Mexic	Asset Group B - \$251 to \$500 million in total assets
12/31/17	New Mexic	Asset Group B - \$251 to \$500 million in total assets
3/31/18	New Mexic	Asset Group B - \$251 to \$500 million in total assets
6/30/18	New Mexic	Asset Group B - \$251 to \$500 million in total assets
3/31/17	New Mexic	Asset Group C - \$501 million to \$1 billion in total assets
6/30/17	New Mexic	Asset Group C - \$501 million to \$1 billion in total assets
9/30/17	New Mexic	Asset Group C - \$501 million to \$1 billion in total assets
12/31/17	New Mexic	Asset Group C - \$501 million to \$1 billion in total assets
3/31/18	New Mexic	Asset Group C - \$501 million to \$1 billion in total assets
6/30/18	New Mexic	Asset Group C - \$501 million to \$1 billion in total assets
3/31/17	New Mexic	Asset Group D - \$1 billion and over in total assets
6/30/17	New Mexic	Asset Group D - \$1 billion and over in total assets
9/30/17	New Mexic	Asset Group D - \$1 billion and over in total assets
12/31/17	New Mexic	Asset Group D - \$1 billion and over in total assets
3/31/18	New Mexic	Asset Group D - \$1 billion and over in total assets
6/30/18	New Mexic	Asset Group D - \$1 billion and over in total assets

As of Date	Quarter to Date			
	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)
Total Assets (\$000)				
\$37,291	\$98	0.57%	4.54%	83.10%
\$38,413	\$41	0.36%	2.73%	83.91%
\$38,487	\$61	0.49%	3.80%	80.43%
\$38,245	(\$2)	0.51%	3.00%	84.57%
\$39,436	\$84	0.68%	5.16%	82.54%
\$39,607	\$67	0.80%	5.95%	79.08%
\$355,411	\$669	0.73%	6.21%	74.45%
\$357,140	\$843	0.89%	7.62%	72.54%
\$308,778	\$601	0.77%	6.26%	73.48%
\$307,634	\$642	0.82%	6.64%	73.33%
\$318,078	\$755	0.95%	7.46%	73.87%
\$317,910	\$665	0.83%	6.51%	72.84%
\$702,114	\$767	0.46%	4.23%	74.34%
\$698,406	\$1,271	0.69%	6.68%	70.91%
\$670,721	\$1,346	0.81%	7.50%	69.41%
\$671,780	\$1,323	0.81%	7.49%	70.91%
\$693,545	\$1,336	0.80%	7.51%	69.65%
\$694,679	\$1,355	0.82%	7.70%	70.95%
\$2,192,656	\$5,118	0.97%	9.83%	67.47%
\$2,214,422	\$5,488	1.01%	10.29%	65.51%
\$2,237,639	\$6,102	1.12%	11.13%	63.45%
\$2,263,957	\$4,606	0.80%	7.97%	66.25%
\$2,344,378	\$5,721	1.01%	10.09%	65.82%
\$2,366,809	\$7,033	1.22%	12.22%	63.60%

Performance Analysis

		Year to Date			
		Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)
Salary&Benefits/ Employees (\$000)					
\$52		\$98	0.57%	4.54%	83.10%
\$54		\$142	0.49%	3.81%	82.21%
\$52		\$203	0.49%	3.80%	81.53%
\$54		\$201	0.49%	3.61%	82.03%
\$54		\$84	0.68%	5.16%	82.54%
\$53		\$151	0.75%	5.56%	80.45%
\$57		\$669	0.73%	6.21%	74.45%
\$55		\$1,513	0.81%	6.92%	73.47%
\$51		\$1,652	0.71%	5.81%	74.22%
\$51		\$2,294	0.74%	6.02%	73.99%
\$52		\$755	0.95%	7.46%	73.87%
\$52		\$1,420	0.89%	6.98%	73.34%
\$64		\$767	0.46%	4.23%	74.34%
\$65		\$2,037	0.57%	5.47%	72.57%
\$66		\$3,526	0.72%	6.76%	71.19%
\$69		\$4,849	0.74%	6.95%	71.10%
\$68		\$1,336	0.80%	7.51%	69.65%
\$67		\$2,691	0.81%	7.60%	70.30%
\$79		\$5,118	0.97%	9.83%	67.47%
\$79		\$10,606	0.99%	10.06%	66.47%
\$76		\$16,707	1.03%	10.43%	65.43%
\$73		\$21,313	0.97%	9.79%	65.54%
\$79		\$5,721	1.01%	10.09%	65.82%
\$76		\$12,753	1.12%	11.18%	64.69%

Salary&Benefits/ Employees (\$000)
\$52
\$53
\$52
\$52
\$54
\$53
\$57
\$55
\$51
\$49
\$52
\$52
\$64
\$64
\$65
\$66
\$68
\$67
\$79
\$78
\$77
\$75
\$79
\$77

As of Date		
Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)
\$21,495	\$32,836	64.54%
\$22,768	\$33,774	64.89%
\$23,411	\$33,688	66.54%
\$23,699	\$33,353	67.89%
\$23,832	\$34,548	65.38%
\$24,309	\$34,664	66.39%
\$233,897	\$311,140	73.33%
\$241,686	\$312,397	75.34%
\$196,086	\$269,274	72.60%
\$196,741	\$267,617	73.30%
\$195,706	\$276,887	70.48%
\$199,981	\$276,591	72.16%
\$514,311	\$608,870	84.54%
\$523,965	\$605,352	86.63%
\$511,995	\$580,223	88.49%
\$519,549	\$581,343	89.56%
\$527,183	\$601,800	87.66%
\$537,101	\$601,909	89.40%
\$1,387,220	\$1,956,975	72.68%
\$1,422,148	\$1,972,254	73.94%
\$1,443,143	\$1,985,727	74.49%
\$1,461,426	\$2,007,995	74.60%
\$1,491,857	\$2,087,144	72.83%
\$1,529,864	\$2,102,438	73.96%

Balance Sheet & Net Interest Margin

Assets/ FTE Employees (\$000)		Year to Date			
		Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)
\$2,871		4.01%	0.40%	3.60%	14.88%
\$2,948		3.91%	0.42%	3.49%	7.46%
\$2,884		3.96%	0.43%	3.53%	5.27%
\$2,841		3.98%	0.43%	3.56%	3.43%
\$2,974		4.04%	0.42%	3.62%	10.71%
\$2,939		4.10%	0.44%	3.66%	7.53%
\$3,180		3.46%	0.44%	3.02%	18.11%
\$3,131		3.50%	0.45%	3.05%	10.11%
\$3,025		3.52%	0.39%	3.12%	5.30%
\$2,905		3.56%	0.39%	3.16%	3.58%
\$2,995		3.69%	0.41%	3.28%	13.57%
\$3,071		3.67%	0.41%	3.26%	6.63%
\$4,223		3.25%	0.44%	2.81%	15.51%
\$4,232		3.27%	0.45%	2.81%	6.72%
\$4,105		3.37%	0.49%	2.88%	6.69%
\$4,100		3.40%	0.50%	2.91%	5.34%
\$4,138		3.48%	0.53%	2.94%	13.70%
\$4,120		3.51%	0.55%	2.96%	7.49%
\$6,301		3.15%	0.41%	2.75%	16.55%
\$6,223		3.15%	0.42%	2.74%	10.38%
\$6,241		3.16%	0.42%	2.74%	8.47%
\$6,183		3.18%	0.53%	2.66%	7.62%
\$6,146		3.19%	0.45%	2.75%	14.90%
\$6,027		3.24%	0.48%	2.76%	9.62%

Market Growth Rate (%)
16.54%
7.94%
5.37%
3.10%
12.48%
8.43%
19.69%
10.77%
5.56%
3.54%
13.87%
6.73%
17.40%
7.68%
6.86%
5.50%
14.73%
7.63%
18.13%
10.73%
8.18%
7.33%
16.57%
10.00%

Asset		
As of		
Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)
\$225	1.21%	1.43%
\$263	1.44%	1.14%
\$247	1.26%	1.12%
\$230	1.05%	1.08%
\$198	0.86%	1.10%
\$181	0.90%	1.06%
\$861	0.37%	0.84%
\$953	0.39%	0.83%
\$841	0.41%	0.77%
\$792	0.38%	0.75%
\$879	0.41%	0.74%
\$1,029	0.46%	0.76%
\$2,884	0.55%	0.93%
\$3,474	0.65%	0.92%
\$3,294	0.63%	0.93%
\$3,342	0.65%	0.90%
\$2,709	0.51%	0.92%
\$2,897	0.53%	0.91%
\$5,912	0.44%	0.50%
\$6,822	0.49%	0.51%
\$6,505	0.45%	0.51%
\$7,630	0.52%	0.54%
\$6,243	0.42%	0.54%
\$6,477	0.43%	0.54%

Quality

Date

Reserves / NPLs (%)		
	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
191.84%	5.76%	0.74%
108.10%	6.19%	0.85%
159.83%	6.13%	0.76%
118.06%	4.85%	0.60%
213.37%	4.21%	0.48%
176.94%	3.88%	0.49%
233.52%	2.95%	0.25%
214.32%	3.13%	0.27%
177.49%	2.88%	0.27%
190.45%	2.89%	0.26%
199.41%	2.66%	0.27%
212.20%	3.08%	0.32%
189.33%	4.91%	0.40%
165.49%	5.70%	0.49%
169.91%	5.47%	0.48%
160.54%	5.61%	0.50%
203.99%	4.51%	0.38%
198.45%	4.58%	0.41%
120.06%	3.26%	0.28%
107.65%	3.69%	0.31%
112.61%	3.81%	0.30%
102.23%	4.01%	0.35%
130.02%	3.36%	0.28%
126.64%	3.13%	0.28%

Total Net Worth (\$000)	
\$4,274	
\$4,455	
\$4,505	
\$4,504	
\$4,588	
\$4,652	
\$41,747	
\$42,590	
\$37,834	
\$38,496	
\$39,252	
\$39,962	
\$74,087	
\$75,358	
\$73,910	
\$75,233	
\$76,569	
\$77,923	
\$232,763	
\$238,251	
\$244,353	
\$248,959	
\$254,679	
\$261,958	

Net Worth

As of Date

Net Worth/Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/Net Worth (5)	Classified Assets/Net Worth (%)
13.78%	4.77%	5.28%	6.18%
13.75%	3.89%	5.97%	4.80%
13.83%	3.68%	5.58%	4.79%
14.03%	3.68%	4.59%	4.72%
13.85%	5.19%	3.82%	4.59%
13.91%	5.30%	3.52%	4.36%
11.77%	6.06%	2.17%	4.81%
11.92%	6.83%	2.32%	4.81%
12.20%	5.83%	2.26%	4.18%
12.45%	6.17%	2.14%	4.02%
12.27%	7.44%	2.23%	3.92%
12.50%	7.01%	2.47%	4.04%
10.44%	4.19%	4.10%	6.94%
10.65%	5.47%	5.12%	6.85%
10.92%	6.74%	4.86%	6.84%
11.10%	6.99%	4.96%	6.59%
10.94%	7.33%	3.85%	6.73%
11.11%	7.49%	3.99%	6.71%
10.60%	9.17%	2.58%	3.24%
10.74%	9.52%	2.93%	3.33%
10.90%	10.03%	2.75%	3.34%
10.98%	9.50%	3.18%	3.51%
10.84%	9.42%	2.52%	3.56%
11.05%	10.82%	2.55%	3.51%



Total assets (\$000)	All assets owned by the credit union as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.
Net income (\$000)	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.
Return on average net worth (%)	Return on average equity; net income as a percent of average equity.
Operational expense ÷ operational revenue (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.
Total loans and leases (\$000)	The total of loans and lease financing receivables, net unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net unearned income); and less any unearned income on loans reflected in items above.
Total shares and deposits (\$000)	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.
Total loans ÷ total shares (%)	Total loans as a percent of total shares.
Yield on average assets (%)	Return earned on average assets, expressed as a percent. Total interest and dividend income divided by average assets.
Interest expense ÷ average assets (%)	Total interest expense as a percent of average assets.
Net interest income ÷ average assets (%)	Interest on loans and investments less cost of funds as a percent of average assets.

Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Market growth rate (%)	The annualized change in shares and deposits calculated as current period shares and deposits less prior period shares and deposits as a percent of prior period shares and deposits.
Delinquent loans => 2 months (\$000)	Loans that are greater than or equal to 60 days delinquent.
NPL ÷ loans (%)	Total nonperforming loans as a percent of total loans and leases, net of unearned income and gross of reserve.
Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Delinquent loans ÷ assets (%)	Total delinquent loans greater than or equal to 60 days as a percent of total assets.
NPAs ÷ equity LLRs (%)	Nonperforming assets (loans delinquent at least 60 days and other real estate owned) as a percent of equity and loan loss reserves.
Total net worth (\$000)	Sum of undivided earnings, regular reserves, appropriation for non-conforming investments, other reserves, uninsured secondary capital, and net income.
Net worth ÷ assets (%)	Net worth as a percent of total assets.
Net worth growth (decline) - YTD (%)	The annualized change in net worth calculated as current period net worth less prior period net worth as a percent of prior period net worth.
Total delinquent loans ÷ net worth (%)	Total delinquent loans as a percent of net worth.
Classified assets ÷ net worth (%)	Classified assets, the sum of allowance for loan losses and appropriation for non conforming investments, as a percent of net worth.