



Credit Union Index

AN ANALYSIS OF COLORADO CREDIT UNIONS





The Credit Union Index is published by Moss Adams. For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

ASSET SIZE DEFINITION

Group A \$0–\$250 million

Group B \$251 million–\$500 million

Group C \$501 million–\$1 billion

Group D Over \$1 billion

Performance Analysis

Performance Analysis

March 31, 2018

Run Date: May 29, 2018

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group A - \$50 to \$250 million in total assets												
	Olathe Federal Credit Union	\$362	\$1	1.05%	12.90%	100.00%	\$8	\$1	1.05%	12.90%	100.00%	\$8
	Eaton Employees Federal Credit Union	\$459	\$0	0.00%	0.00%	100.00%	\$16	\$0	0.00%	0.00%	100.00%	\$16
	Clean Energy Federal Credit Union	\$641	\$509	634.27%	798.43%	23.46%	\$194	\$509	634.27%	798.43%	23.46%	\$194
	Akron Federal Credit Union	\$782	\$2	1.01%	10.13%	77.78%	\$40	\$2	1.01%	10.13%	77.78%	\$40
	St. Michael Federal Credit Union	\$981	\$2	0.82%	9.09%	66.67%	\$16	\$2	0.82%	9.09%	66.67%	\$16
	Mapleton Public Schools Federal Credit Union	\$2,477	\$2	0.32%	2.27%	93.33%	\$32	\$2	0.32%	2.27%	93.33%	\$32
	Shambhala Credit Union	\$2,488	\$5	0.83%	10.64%	86.36%	\$29	\$5	0.83%	10.64%	86.36%	\$29
	Fort Morgan Schools Federal Credit Union	\$4,152	\$8	0.77%	4.16%	84.00%	\$48	\$8	0.77%	4.16%	84.00%	\$48
	Otero County Teachers Federal Credit Union	\$4,155	\$6	0.59%	6.14%	83.78%	\$24	\$6	0.59%	6.14%	83.78%	\$24
	CO-NE Federal Credit Union	\$4,182	\$2	0.19%	1.35%	98.41%	\$37	\$2	0.19%	1.35%	98.41%	\$37
	F C I Federal Credit Union	\$4,209	(\$16)	(1.53%)	(6.58%)	140.00%	\$50	(\$16)	(1.53%)	(6.58%)	140.00%	\$50
	Moffat County Schools Federal Credit Union	\$4,598	\$1	0.09%	0.70%	89.74%	\$36	\$1	0.09%	0.70%	89.74%	\$36
	Valley Educators Credit Union	\$4,828	(\$2)	(0.16%)	(1.26%)	103.08%	\$43	(\$2)	(0.16%)	(1.26%)	103.08%	\$43
	Routt Federal Credit Union	\$5,098	(\$8)	(0.63%)	(7.05%)	82.98%	\$48	(\$8)	(0.63%)	(7.05%)	82.98%	\$48
	Options Credit Union	\$5,415	\$6	0.45%	5.91%	88.17%	\$52	\$6	0.45%	5.91%	88.17%	\$52
	Rio Blanco Schools Federal Credit Union	\$6,243	\$10	0.63%	3.30%	80.00%	\$40	\$10	0.63%	3.30%	80.00%	\$40
	Haxtun Community Federal Credit Union	\$6,914	\$11	0.63%	7.97%	88.16%	\$29	\$11	0.63%	7.97%	88.16%	\$29
	Star Tech Federal Credit Union	\$8,335	\$4	0.19%	0.99%	89.52%	\$139	\$4	0.19%	0.99%	89.52%	\$139
	One Thirteen Credit Union	\$8,733	(\$23)	(1.06%)	(13.39%)	101.69%	\$77	(\$23)	(1.06%)	(13.39%)	101.69%	\$77
	St. Mary Credit Union	\$9,283	\$15	0.64%	3.92%	74.19%	\$44	\$15	0.64%	3.92%	74.19%	\$44
	Harrison District No. Two Federal Credit Union	\$14,542	\$5	0.14%	1.23%	93.15%	\$69	\$5	0.14%	1.23%	93.15%	\$69
	Harmony Federal Credit Union	\$21,129	(\$14)	(0.26%)	(2.77%)	106.90%	\$49	(\$14)	(0.26%)	(2.77%)	106.90%	\$49
	Porter Federal Credit Union	\$22,908	\$15	0.26%	1.66%	88.49%	\$60	\$15	0.26%	1.66%	88.49%	\$60
	B.C.S. Community Credit Union	\$23,522	(\$33)	(0.57%)	(3.11%)	98.80%	\$78	(\$33)	(0.57%)	(3.11%)	98.80%	\$78
	Mountain River Credit Union	\$24,669	(\$6)	(0.10%)	(1.25%)	101.20%	\$47	(\$6)	(0.10%)	(1.25%)	101.20%	\$47
	School District 3 Federal Credit Union	\$24,958	\$32	0.52%	4.28%	80.35%	\$43	\$32	0.52%	4.28%	80.35%	\$43
	Fellowship Credit Union	\$27,226	\$42	0.63%	6.27%	87.13%	\$44	\$42	0.63%	6.27%	87.13%	\$44
	Pueblo Horizons Federal Credit Union	\$29,238	(\$72)	(0.99%)	(8.38%)	114.23%	\$53	(\$72)	(0.99%)	(8.38%)	114.23%	\$53
	Guadalupe Parish Credit Union	\$29,366	\$65	0.89%	3.50%	72.38%	\$46	\$65	0.89%	3.50%	72.38%	\$46
	Holyoke Community Federal Credit Union	\$31,333	\$20	0.26%	3.00%	93.93%	\$57	\$20	0.26%	3.00%	93.93%	\$57
	Pueblo Government Agencies Federal Credit Union	\$33,617	\$13	0.16%	1.34%	90.88%	\$46	\$13	0.16%	1.34%	90.88%	\$46
	San Juan Mountains Credit Union	\$34,217	\$72	0.85%	9.83%	77.75%	\$64	\$72	0.85%	9.83%	77.75%	\$64
	Yuma County Federal Credit Union	\$34,260	\$47	0.54%	4.69%	83.85%	\$55	\$47	0.54%	4.69%	83.85%	\$55
	Westminster Federal Credit Union	\$37,957	\$33	0.35%	3.78%	89.90%	\$73	\$33	0.35%	3.78%	89.90%	\$73
	Electrical Federal Credit Union	\$38,967	\$59	0.62%	6.95%	72.06%	\$62	\$59	0.62%	6.95%	72.06%	\$62
	Peoples Credit Union	\$49,060	\$227	1.83%	10.32%	61.33%	\$62	\$227	1.83%	10.32%	61.33%	\$62
	Southwest Colorado Federal Credit Union	\$54,063	\$157	1.16%	10.65%	60.41%	\$57	\$157	1.16%	10.65%	60.41%	\$57
	Northern Colorado Credit Union	\$54,889	\$84	0.62%	5.18%	80.36%	\$72	\$84	0.62%	5.18%	80.36%	\$72
	Rio Grande Federal Credit Union	\$54,943	\$120	0.88%	4.95%	69.86%	\$49	\$120	0.88%	4.95%	69.86%	\$49
	Delta County Federal Credit Union	\$58,862	\$73	0.50%	6.17%	82.94%	\$51	\$73	0.50%	6.17%	82.94%	\$51
	Community Choice Credit Union	\$58,978	\$83	0.57%	3.81%	83.19%	\$83	\$83	0.57%	3.81%	83.19%	\$83
	Columbine Federal Credit Union	\$61,162	(\$12)	(0.08%)	(0.94%)	91.88%	\$58	(\$12)	(0.08%)	(0.94%)	91.88%	\$58
	Grand Junction Federal Credit Union	\$63,854	\$189	1.23%	6.51%	60.07%	\$55	\$189	1.23%	6.51%	60.07%	\$55
	White Crown Federal Credit Union	\$67,067	(\$48)	(0.29%)	(3.42%)	109.76%	\$92	(\$48)	(0.29%)	(3.42%)	109.76%	\$92
	Metrum Community Credit Union	\$70,968	\$159	0.91%	6.84%	74.57%	\$60	\$159	0.91%	6.84%	74.57%	\$60
	Weld Schools Credit Union	\$76,638	\$146	0.78%	9.06%	76.50%	\$52	\$146	0.78%	9.06%	76.50%	\$52
	NuVista Federal Credit Union	\$85,398	\$267	1.26%	14.88%	74.67%	\$57	\$267	1.26%	14.88%	74.67%	\$57
	Pikes Peak Credit Union	\$87,890	\$154	0.71%	7.18%	73.46%	\$56	\$154	0.71%	7.18%	73.46%	\$56
	Horizons North Credit Union	\$88,923	\$139	0.64%	7.41%	85.26%	\$84	\$139	0.64%	7.41%	85.26%	\$84
	Fidelis Catholic Federal Credit Union	\$92,247	\$140	0.61%	6.51%	81.99%	\$57	\$140	0.61%	6.51%	81.99%	\$57
	Power Credit Union	\$92,476	\$100	0.44%	3.67%	80.24%	\$47	\$100	0.44%	3.67%	80.24%	\$47
	Aurora Federal Credit Union	\$97,544	\$315	1.31%	7.80%	62.58%	\$62	\$315	1.31%	7.80%	62.58%	\$62
	Credit Union of the Rockies	\$99,229	\$51	0.21%	1.91%	90.09%	\$57	\$51	0.21%	1.91%	90.09%	\$57
	Coloramo Federal Credit Union	\$101,309	\$88	0.35%	3.02%	88.87%	\$50	\$88	0.35%	3.02%	88.87%	\$50
	Foothills Credit Union	\$101,386	\$207	0.82%	8.44%	73.79%	\$74	\$207	0.82%	8.44%	73.79%	\$74
	Aurora Schools Federal Credit Union	\$109,485	\$180	0.66%	6.60%	76.55%	\$53	\$180	0.66%	6.60%	76.55%	\$53
	Arapahoe Credit Union	\$125,485	\$120	0.38%	4.39%	88.02%	\$80	\$120	0.38%	4.39%	88.02%	\$80
	Western Rockies Federal Credit Union	\$130,498	\$27	0.08%	1.26%	94.84%	\$59	\$27	0.08%	1.26%	94.84%	\$59
	SunWest Educational Credit Union	\$132,130	\$254	0.78%	8.25%	77.68%	\$56	\$254	0.78%	8.25%	77.68%	\$56

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

March 31, 2018

Run Date: May 29, 2018

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group A - \$50 to \$250 million in total assets (continued)												
	Sterling Federal Credit Union	\$144,329	\$375	1.06%	6.75%	63.62%	\$64	\$375	1.06%	6.75%	63.62%	\$64
	Space Age Federal Credit Union	\$144,798	\$14	0.04%	0.45%	94.21%	\$85	\$14	0.04%	0.45%	94.21%	\$85
	Denver Fire Department Federal Credit Union	\$152,424	\$261	0.69%	5.83%	71.49%	\$113	\$261	0.69%	5.83%	71.49%	\$113
	Aventa Credit Union	\$177,922	\$366	0.83%	7.74%	78.02%	\$67	\$366	0.83%	7.74%	78.02%	\$67
	Minnequa Works Credit Union	\$180,851	\$282	0.63%	5.39%	81.16%	\$62	\$282	0.63%	5.39%	81.16%	\$62
	Colorado Credit Union	\$182,027	\$442	0.99%	9.86%	80.61%	\$71	\$442	0.99%	9.86%	80.61%	\$71
	Fitzsimons Federal Credit Union	\$186,485	\$346	0.75%	6.54%	68.59%	\$70	\$346	0.75%	6.54%	68.59%	\$70
	Rocky Mountain Law Enforcement Federal Credit Union	\$220,407	\$1,222	2.25%	12.76%	59.13%	\$79	\$1,222	2.25%	12.76%	59.13%	\$79
	Average of Asset Group A	\$58,447	\$110	9.94%	16.07%	83.55%	\$59	\$110	9.94%	16.07%	83.55%	\$59
Asset Group B - \$251 to \$500 million in total assets												
	On Tap Credit Union	\$265,190	\$382	0.59%	5.70%	83.12%	\$81	\$382	0.59%	5.70%	83.12%	\$81
	Red Rocks Credit Union	\$309,438	\$309	0.40%	4.46%	80.77%	\$88	\$309	0.40%	4.46%	80.77%	\$88
	Denver Community Credit Union	\$326,974	\$201	0.25%	1.85%	91.09%	\$69	\$201	0.25%	1.85%	91.09%	\$69
	Soooper Credit Union	\$366,625	\$489	0.54%	5.01%	77.39%	\$83	\$489	0.54%	5.01%	77.39%	\$83
	Partner Colorado Credit Union	\$374,118	\$637	0.70%	6.37%	85.57%	\$85	\$637	0.70%	6.37%	85.57%	\$85
	Average of Asset Group B	\$328,469	\$404	0.50%	4.68%	83.59%	\$81	\$404	0.50%	4.68%	83.59%	\$81
Asset Group C - \$501 million to \$1 billion in total assets												
	Air Academy Federal Credit Union	\$586,032	\$1,779	1.22%	14.60%	62.58%	\$53	\$1,779	1.22%	14.60%	62.58%	\$53
	Credit Union of Denver	\$769,758	\$1,959	1.03%	9.15%	64.49%	\$72	\$1,959	1.03%	9.15%	64.49%	\$72
	Average of Asset Group C	\$677,895	\$1,869	1.13%	11.88%	63.54%	\$63	\$1,869	1.13%	11.88%	63.54%	\$63
Asset Group D - \$1 billion and over in total assets												
	Premier Members Credit Union	\$1,043,780	\$2,581	1.00%	8.64%	68.72%	\$76	\$2,581	1.00%	8.64%	68.72%	\$76
	Credit Union of Colorado, A Federal Credit Union	\$1,513,771	\$3,012	0.80%	7.75%	78.40%	\$86	\$3,012	0.80%	7.75%	78.40%	\$86
	Westerra Credit Union	\$1,557,655	\$2,467	0.64%	5.53%	75.41%	\$85	\$2,467	0.64%	5.53%	75.41%	\$85
	Elevations Credit Union	\$2,003,348	\$3,180	0.64%	6.16%	86.35%	\$111	\$3,180	0.64%	6.16%	86.35%	\$111
	Public Service Credit Union	\$2,359,377	\$5,637	0.97%	9.73%	63.60%	\$83	\$5,637	0.97%	9.73%	63.60%	\$83
	BellCo Credit Union	\$4,659,612	\$10,274	0.95%	9.50%	58.84%	\$92	\$10,274	0.95%	9.50%	58.84%	\$92
	Ent Credit Union	\$5,218,884	\$11,984	0.93%	7.26%	68.35%	\$89	\$11,984	0.93%	7.26%	68.35%	\$89
	Average of Asset Group D	\$2,622,347	\$5,591	0.85%	7.80%	71.38%	\$89	\$5,591	0.85%	7.80%	71.38%	\$89

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

Balance Sheet & Net Interest Margin

March 31, 2018

Run Date: May 29, 2018

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group A - \$50 to \$250 million in total assets											
	Olathe Federal Credit Union	\$362	\$277	\$331	83.69%	\$724	5.25%	0.00%	5.25%	(38.00%)	(39.24%)
	Eaton Employees Federal Credit Union	\$459	\$89	\$386	23.06%	\$918	1.64%	0.00%	1.64%	(44.87%)	(51.47%)
	Clean Energy Federal Credit Union	\$641	\$0	\$131	0.00%	\$321	0.00%	0.00%	0.00%	NA	NA
	Akron Federal Credit Union	\$782	\$541	\$701	77.18%	\$1,564	4.05%	0.00%	4.05%	(7.53%)	(9.47%)
	St. Michael Federal Credit Union	\$981	\$293	\$892	32.85%	\$1,962	1.63%	0.82%	1.22%	0.41%	(0.45%)
	Mapleton Public Schools Federal Credit Union	\$2,477	\$454	\$2,122	21.39%	\$2,477	2.71%	0.32%	2.39%	(9.61%)	(11.18%)
	Shambhala Credit Union	\$2,488	\$2,243	\$2,233	100.45%	\$995	6.64%	0.83%	5.81%	26.39%	19.93%
	Fort Morgan Schools Federal Credit Union	\$4,152	\$2,954	\$3,377	87.47%	\$4,152	2.91%	0.58%	2.32%	4.28%	4.55%
	Otero County Teachers Federal Credit Union	\$4,155	\$1,512	\$3,680	41.09%	\$1,662	3.66%	0.30%	3.26%	21.51%	15.00%
	CO-NE Federal Credit Union	\$4,182	\$2,731	\$3,569	76.52%	\$1,394	4.93%	0.58%	4.35%	8.00%	9.29%
	F C I Federal Credit Union	\$4,209	\$1,718	\$3,228	53.22%	\$1,684	3.34%	0.00%	3.34%	3.64%	6.42%
	Moffat County Schools Federal Credit Union	\$4,598	\$2,258	\$4,015	56.24%	\$2,299	3.44%	0.18%	3.26%	10.35%	11.58%
	Valley Educators Credit Union	\$4,828	\$3,521	\$4,184	84.15%	\$1,609	5.19%	0.16%	5.03%	(27.61%)	(31.37%)
	Routt Federal Credit Union	\$5,098	\$2,325	\$4,638	50.13%	\$2,549	3.68%	0.16%	3.53%	(0.78%)	(0.43%)
	Options Credit Union	\$5,415	\$4,688	\$4,982	94.10%	\$1,805	5.67%	0.38%	5.29%	19.44%	21.22%
	Rio Blanco Schools Federal Credit Union	\$6,243	\$3,509	\$5,011	70.03%	\$3,122	3.43%	0.25%	3.17%	(7.48%)	(9.96%)
	Haxtun Community Federal Credit Union	\$6,914	\$4,707	\$6,334	74.31%	\$1,729	3.99%	0.91%	3.13%	(12.17%)	(13.13%)
	Star Tech Federal Credit Union	\$8,335	\$5,252	\$6,713	78.24%	\$5,557	5.03%	0.10%	4.98%	6.78%	8.02%
	One Thirteen Credit Union	\$8,733	\$5,881	\$8,036	73.18%	\$3,493	4.28%	0.14%	4.15%	4.73%	6.27%
	St. Mary Credit Union	\$9,283	\$2,946	\$7,736	38.08%	\$3,094	2.90%	0.30%	2.60%	(7.61%)	(10.18%)
	Harrison District No. Two Federal Credit Union	\$14,542	\$6,642	\$12,857	51.66%	\$3,636	3.24%	0.19%	3.02%	(0.71%)	0.34%
	Harmony Federal Credit Union	\$21,129	\$6,438	\$19,075	33.75%	\$4,226	2.41%	0.13%	2.28%	(3.43%)	(1.50%)
	Porter Federal Credit Union	\$22,908	\$4,560	\$19,272	23.66%	\$7,636	2.09%	0.23%	1.84%	3.26%	3.35%
	B.C.S. Community Credit Union	\$23,522	\$16,522	\$19,253	85.82%	\$4,277	4.07%	0.41%	3.68%	8.86%	11.87%
	Mountain River Credit Union	\$24,669	\$12,300	\$22,703	54.18%	\$2,243	3.10%	0.18%	2.92%	(12.34%)	(13.20%)
	School District 3 Federal Credit Union	\$24,958	\$10,962	\$21,856	50.16%	\$3,328	2.76%	0.26%	2.52%	16.84%	18.84%
	Fellowship Credit Union	\$27,226	\$18,213	\$24,378	74.71%	\$1,513	4.83%	0.32%	4.52%	17.59%	17.81%
	Pueblo Horizons Federal Credit Union	\$29,238	\$11,674	\$25,496	45.79%	\$2,658	2.92%	0.18%	2.75%	2.95%	4.20%
	Guadalupe Parish Credit Union	\$29,366	\$18,951	\$21,819	86.86%	\$3,671	3.42%	0.51%	2.92%	4.24%	4.62%
	Holyoke Community Federal Credit Union	\$31,333	\$23,886	\$28,596	83.53%	\$2,611	4.03%	0.51%	3.53%	18.75%	20.72%
	Pueblo Government Agencies Federal Credit Union	\$33,617	\$10,111	\$29,489	34.29%	\$2,923	2.93%	0.16%	2.76%	11.78%	13.84%
	San Juan Mountains Credit Union	\$34,217	\$20,282	\$31,191	65.03%	\$3,602	3.52%	0.07%	3.44%	3.56%	2.80%
	Yuma County Federal Credit Union	\$34,260	\$13,278	\$29,997	44.26%	\$3,807	2.76%	0.24%	2.52%	(12.10%)	(14.98%)
	Westminster Federal Credit Union	\$37,957	\$23,509	\$34,371	68.40%	\$3,995	3.60%	0.26%	3.33%	3.52%	3.60%
	Electrical Federal Credit Union	\$38,967	\$19,475	\$35,371	55.06%	\$4,871	3.56%	0.22%	3.34%	18.68%	20.50%
	Peoples Credit Union	\$49,060	\$42,008	\$39,937	105.19%	\$3,774	4.72%	0.64%	4.07%	(8.94%)	(13.05%)
	Southwest Colorado Federal Credit Union	\$54,063	\$12,239	\$47,514	25.76%	\$6,758	2.47%	0.11%	2.36%	(0.08%)	(1.28%)
	Northern Colorado Credit Union	\$54,889	\$37,274	\$48,077	77.53%	\$4,574	3.49%	0.41%	3.08%	3.76%	3.54%
	Rio Grande Federal Credit Union	\$54,943	\$19,386	\$45,093	42.99%	\$4,995	2.55%	0.18%	2.36%	3.44%	3.22%
	Delta County Federal Credit Union	\$58,862	\$20,154	\$54,020	37.31%	\$3,679	2.69%	0.16%	2.53%	8.65%	8.92%
	Community Choice Credit Union	\$58,978	\$33,464	\$49,161	68.07%	\$3,469	3.67%	0.18%	3.50%	8.52%	10.51%
	Columbine Federal Credit Union	\$61,162	\$47,598	\$55,883	85.17%	\$3,137	3.57%	0.36%	3.20%	9.50%	11.59%
	Grand Junction Federal Credit Union	\$63,854	\$39,320	\$52,011	75.60%	\$4,404	3.70%	0.30%	3.39%	28.95%	34.34%
	White Crown Federal Credit Union	\$67,067	\$39,220	\$61,577	63.69%	\$7,452	2.70%	0.22%	2.48%	17.45%	17.51%
	Metrum Community Credit Union	\$70,968	\$41,002	\$60,714	67.53%	\$4,175	3.26%	0.51%	2.75%	14.85%	16.02%
	Weld Schools Credit Union	\$76,638	\$36,172	\$69,762	51.85%	\$3,832	2.79%	0.02%	2.78%	14.18%	15.02%
	NuVista Federal Credit Union	\$85,398	\$45,657	\$77,624	58.82%	\$3,163	3.44%	0.16%	3.28%	5.48%	5.55%
	Pikes Peak Credit Union	\$87,890	\$67,455	\$79,004	85.38%	\$4,287	3.07%	0.53%	2.54%	11.94%	12.48%
	Horizons North Credit Union	\$88,923	\$61,097	\$80,133	76.24%	\$5,081	3.24%	0.18%	3.06%	24.55%	21.64%
	Fidelis Catholic Federal Credit Union	\$92,247	\$53,161	\$82,555	64.39%	\$4,100	3.37%	0.29%	3.08%	(0.07%)	(0.13%)
	Power Credit Union	\$92,476	\$57,407	\$79,426	72.28%	\$2,434	3.69%	0.26%	3.43%	14.79%	18.87%
	Aurora Federal Credit Union	\$97,544	\$46,859	\$79,768	58.74%	\$5,738	3.41%	0.37%	3.04%	13.23%	14.17%
	Credit Union of the Rockies	\$99,229	\$52,457	\$88,212	59.47%	\$3,482	3.15%	0.20%	2.96%	15.31%	18.18%
	Coloramo Federal Credit Union	\$101,309	\$46,065	\$88,948	51.79%	\$2,814	2.99%	0.11%	2.87%	12.49%	13.14%
	Foothills Credit Union	\$101,386	\$74,280	\$90,435	82.14%	\$5,480	3.51%	0.31%	3.19%	1.64%	0.63%
	Aurora Schools Federal Credit Union	\$109,485	\$75,126	\$94,040	79.89%	\$4,562	3.05%	0.46%	2.59%	6.56%	7.79%
	Arapahoe Credit Union	\$125,485	\$83,276	\$113,946	73.08%	\$3,637	3.43%	0.42%	3.01%	2.93%	2.68%
	Western Rockies Federal Credit Union	\$130,498	\$80,223	\$121,462	66.05%	\$2,559	3.14%	0.08%	3.06%	13.16%	14.79%
	SunWest Educational Credit Union	\$132,130	\$78,435	\$118,509	66.18%	\$3,830	3.34%	0.32%	3.02%	13.40%	12.28%

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

March 31, 2018

Run Date: May 29, 2018

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group A - \$50 to \$250 million in total assets (continued)											
	Sterling Federal Credit Union	\$144,329	\$44,889	\$122,338	36.69%	\$6,014	2.67%	0.40%	2.27%	14.83%	18.41%
	Space Age Federal Credit Union	\$144,798	\$104,024	\$131,125	79.33%	\$3,913	3.61%	0.21%	3.40%	15.47%	15.08%
	Denver Fire Department Federal Credit Union	\$152,424	\$70,584	\$133,807	52.75%	\$16,936	2.70%	0.61%	2.09%	3.55%	4.53%
	Aventa Credit Union	\$177,922	\$142,534	\$156,751	90.93%	\$2,870	4.41%	0.37%	4.04%	11.93%	13.83%
	Minnequa Works Credit Union	\$180,851	\$67,086	\$158,719	42.27%	\$4,411	2.75%	0.40%	2.35%	4.92%	6.34%
	Colorado Credit Union	\$182,027	\$147,526	\$161,143	91.55%	\$3,467	3.97%	0.50%	3.46%	15.89%	19.95%
	Fitzsimons Federal Credit Union	\$186,485	\$120,091	\$161,268	74.47%	\$4,605	3.82%	0.36%	3.46%	5.43%	6.43%
	Rocky Mountain Law Enforcement Federal Credit Union	\$220,407	\$133,845	\$179,205	74.69%	\$5,510	3.65%	0.34%	3.31%	12.80%	12.87%
	Average of Asset Group A	\$58,447	\$34,099	\$51,197	62.84%	\$3,690	3.43%	0.30%	3.14%	5.33%	5.52%
Asset Group B - \$251 to \$500 million in total assets											
	On Tap Credit Union	\$265,190	\$205,926	\$231,171	89.08%	\$4,209	4.09%	0.34%	3.75%	21.96%	25.14%
	Red Rocks Credit Union	\$309,438	\$256,661	\$279,335	91.88%	\$5,626	4.11%	0.65%	3.45%	10.62%	11.39%
	Denver Community Credit Union	\$326,974	\$215,796	\$276,220	78.12%	\$3,633	3.16%	0.48%	2.69%	7.75%	11.53%
	Soooper Credit Union	\$366,625	\$292,976	\$324,206	90.37%	\$4,288	3.97%	0.35%	3.62%	6.98%	17.01%
	Partner Colorado Credit Union	\$374,118	\$255,458	\$331,496	77.06%	\$3,580	3.09%	0.41%	2.68%	24.63%	26.46%
	Average of Asset Group B	\$328,469	\$245,363	\$288,486	85.30%	\$4,267	3.68%	0.45%	3.24%	14.39%	18.31%
Asset Group C - \$501 million to \$1 billion in total assets											
	Air Academy Federal Credit Union	\$586,032	\$510,841	\$531,871	96.05%	\$4,201	3.24%	0.33%	2.91%	4.08%	10.99%
	Credit Union of Denver	\$769,758	\$465,399	\$680,465	68.39%	\$5,967	3.49%	0.56%	2.93%	8.55%	9.67%
	Average of Asset Group C	\$677,895	\$488,120	\$606,168	82.22%	\$5,084	3.37%	0.45%	2.92%	6.32%	10.33%
Asset Group D - \$1 billion and over in total assets											
	Premier Members Credit Union	\$1,043,780	\$832,224	\$908,097	91.64%	\$4,269	3.83%	0.48%	3.35%	10.32%	11.49%
	Credit Union of Colorado, A Federal Credit Union	\$1,513,771	\$904,606	\$1,339,783	67.52%	\$4,560	3.57%	0.52%	3.04%	9.24%	11.43%
	Westerra Credit Union	\$1,557,655	\$1,149,660	\$1,341,016	85.73%	\$5,769	3.22%	0.59%	2.62%	5.90%	8.64%
	Elevations Credit Union	\$2,003,348	\$1,413,640	\$1,758,804	80.38%	\$3,959	3.53%	0.14%	3.39%	8.78%	9.93%
	Public Service Credit Union	\$2,359,377	\$1,989,101	\$2,045,011	97.27%	\$4,599	4.04%	0.68%	3.37%	12.30%	20.33%
	BellCo Credit Union	\$4,659,612	\$3,319,004	\$3,412,492	97.26%	\$13,993	3.90%	0.79%	3.10%	63.29%	9.36%
	Ent Credit Union	\$5,218,884	\$4,123,144	\$4,376,865	94.20%	\$6,926	3.58%	1.33%	2.25%	13.11%	14.39%
	Average of Asset Group D	\$2,622,347	\$1,961,626	\$2,168,867	87.71%	\$6,296	3.67%	0.65%	3.02%	17.56%	12.22%

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

Asset Quality
March 31, 2018
Run Date: May 29, 2018

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group A - \$50 to \$250 million in total assets								
	Olathe Federal Credit Union	\$362	\$0	0.00%	0.72%	NA	0.00%	0.00%
	Eaton Employees Federal Credit Union	\$459	\$12	13.48%	4.49%	33.33%	15.79%	2.61%
	Clean Energy Federal Credit Union	\$641	\$0	NA	NA	NA	0.00%	0.00%
	Akron Federal Credit Union	\$782	\$12	2.22%	1.29%	58.33%	13.79%	1.53%
	St. Michael Federal Credit Union	\$981	\$6	2.05%	3.75%	183.33%	6.00%	0.61%
	Mapleton Public Schools Federal Credit Union	\$2,477	\$0	0.00%	2.20%	NA	0.00%	0.00%
	Shambhala Credit Union	\$2,488	\$0	0.00%	1.29%	NA	0.00%	0.00%
	Fort Morgan Schools Federal Credit Union	\$4,152	\$6	0.20%	1.18%	583.33%	0.74%	0.14%
	Otero County Teachers Federal Credit Union	\$4,155	\$4	0.26%	0.86%	325.00%	0.98%	0.10%
	CO-NE Federal Credit Union	\$4,182	\$109	3.99%	1.35%	33.94%	23.42%	2.61%
	F C I Federal Credit Union	\$4,209	\$2	0.12%	3.20%	NM	0.20%	0.05%
	Moffat County Schools Federal Credit Union	\$4,598	\$10	0.44%	0.80%	180.00%	1.70%	0.22%
	Valley Educators Credit Union	\$4,828	\$190	5.40%	2.33%	43.16%	29.05%	3.94%
	Routt Federal Credit Union	\$5,098	\$5	0.22%	1.38%	640.00%	1.04%	0.10%
	Options Credit Union	\$5,415	\$11	0.23%	0.34%	145.45%	2.59%	0.20%
	Rio Blanco Schools Federal Credit Union	\$6,243	\$1	0.03%	1.65%	NM	0.78%	0.02%
	Haxtun Community Federal Credit Union	\$6,914	\$0	0.00%	1.38%	NA	0.00%	0.00%
	Star Tech Federal Credit Union	\$8,335	\$8	0.15%	0.44%	287.50%	0.49%	0.10%
	One Thirteen Credit Union	\$8,733	\$7	0.12%	0.60%	500.00%	0.99%	0.08%
	St. Mary Credit Union	\$9,283	\$196	6.65%	6.14%	92.35%	11.41%	2.11%
	Harrison District No. Two Federal Credit Union	\$14,542	\$63	0.95%	0.23%	23.81%	3.85%	0.43%
	Harmony Federal Credit Union	\$21,129	\$12	0.19%	0.75%	400.00%	1.50%	0.06%
	Porter Federal Credit Union	\$22,908	\$9	0.20%	0.92%	466.67%	0.25%	0.04%
	B.C.S. Community Credit Union	\$23,522	\$149	0.90%	0.78%	86.58%	3.43%	0.63%
	Mountain River Credit Union	\$24,669	\$177	1.44%	0.64%	44.63%	8.86%	0.72%
	School District 3 Federal Credit Union	\$24,958	\$0	0.00%	0.31%	NA	0.00%	0.00%
	Fellowship Credit Union	\$27,226	\$43	0.24%	0.89%	379.07%	4.54%	0.16%
	Pueblo Horizons Federal Credit Union	\$29,238	\$15	0.13%	1.04%	806.67%	0.68%	0.05%
	Guadalupe Parish Credit Union	\$29,366	\$89	0.47%	0.45%	95.51%	1.18%	0.30%
	Holyoke Community Federal Credit Union	\$31,333	\$64	0.27%	0.86%	320.31%	5.27%	0.20%
	Pueblo Government Agencies Federal Credit Union	\$33,617	\$100	0.99%	0.48%	49.00%	3.04%	0.30%
	San Juan Mountains Credit Union	\$34,217	\$21	0.10%	1.37%	NM	0.65%	0.06%
	Yuma County Federal Credit Union	\$34,260	\$0	0.00%	0.11%	NA	0.00%	0.00%
	Westminster Federal Credit Union	\$37,957	\$121	0.51%	0.73%	142.15%	3.72%	0.32%
	Electrical Federal Credit Union	\$38,967	\$554	2.84%	1.12%	39.53%	15.19%	1.42%
	Peoples Credit Union	\$49,060	\$7	0.02%	0.76%	NM	0.08%	0.01%
	Southwest Colorado Federal Credit Union	\$54,063	\$21	0.17%	0.65%	380.95%	0.54%	0.04%
	Northern Colorado Credit Union	\$54,889	\$29	0.08%	0.33%	420.69%	0.44%	0.05%
	Rio Grande Federal Credit Union	\$54,943	\$29	0.15%	0.29%	193.10%	0.59%	0.05%
	Delta County Federal Credit Union	\$58,862	\$4	0.02%	0.60%	NM	1.51%	0.01%
	Community Choice Credit Union	\$58,978	\$110	0.33%	1.82%	553.64%	1.17%	0.19%
	Columbine Federal Credit Union	\$61,162	\$338	0.71%	0.42%	58.58%	6.38%	0.55%
	Grand Junction Federal Credit Union	\$63,854	\$118	0.30%	1.25%	416.95%	1.40%	0.18%
	White Crown Federal Credit Union	\$67,067	\$88	0.22%	1.50%	668.18%	1.43%	0.13%
	Metrum Community Credit Union	\$70,968	\$13	0.03%	0.27%	853.85%	0.16%	0.02%
	Weld Schools Credit Union	\$76,638	\$6	0.02%	0.48%	NM	0.09%	0.01%
	NuVista Federal Credit Union	\$85,398	\$335	0.73%	0.86%	117.31%	4.44%	0.39%
	Pikes Peak Credit Union	\$87,890	\$405	0.60%	0.32%	53.58%	4.56%	0.46%
	Horizons North Credit Union	\$88,923	\$62	0.10%	0.19%	191.94%	7.07%	0.07%
	Fidelis Catholic Federal Credit Union	\$92,247	\$384	0.72%	0.13%	17.97%	4.40%	0.42%
	Power Credit Union	\$92,476	\$251	0.44%	0.78%	177.29%	3.07%	0.27%
	Aurora Federal Credit Union	\$97,544	\$361	0.77%	1.43%	185.87%	2.46%	0.37%
	Credit Union of the Rockies	\$99,229	\$110	0.21%	0.77%	366.36%	1.72%	0.11%
	Colorado Federal Credit Union	\$101,309	\$39	0.08%	0.30%	353.85%	0.50%	0.04%
	Foothills Credit Union	\$101,386	\$309	0.42%	0.66%	159.55%	2.97%	0.30%
	Aurora Schools Federal Credit Union	\$109,485	\$211	0.28%	0.26%	91.47%	2.05%	0.19%
	Arapahoe Credit Union	\$125,485	\$166	0.20%	0.54%	270.48%	1.45%	0.13%
	Western Rockies Federal Credit Union	\$130,498	\$104	0.13%	0.72%	556.73%	1.99%	0.08%
	SunWest Educational Credit Union	\$132,130	\$178	0.23%	0.75%	329.78%	1.37%	0.13%

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality
March 31, 2018
Run Date: May 29, 2018

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPA's / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group A - \$50 to \$250 million in total assets (continued)								
	Sterling Federal Credit Union	\$144,329	\$71	0.16%	0.12%	73.24%	0.32%	0.05%
	Space Age Federal Credit Union	\$144,798	\$682	0.66%	0.33%	50.15%	8.22%	0.47%
	Denver Fire Department Federal Credit Union	\$152,424	\$178	0.25%	0.39%	154.49%	0.98%	0.12%
	Aventa Credit Union	\$177,922	\$372	0.26%	0.66%	252.96%	1.86%	0.21%
	Minnequa Works Credit Union	\$180,851	\$671	1.00%	1.28%	127.87%	3.38%	0.37%
	Colorado Credit Union	\$182,027	\$177	0.12%	0.34%	284.18%	0.95%	0.10%
	Fitzsimons Federal Credit Union	\$186,485	\$776	0.65%	1.72%	265.46%	3.69%	0.42%
	Rocky Mountain Law Enforcement Federal Credit Union	\$220,407	\$315	0.24%	0.46%	194.92%	0.93%	0.14%
	Average of Asset Group A	\$58,447	\$133	0.83%	1.02%	255.20%	3.48%	0.38%
Asset Group B - \$251 to \$500 million in total assets								
	On Tap Credit Union	\$265,190	\$519	0.25%	0.52%	207.32%	2.11%	0.20%
	Red Rocks Credit Union	\$309,438	\$547	0.21%	0.56%	264.17%	2.69%	0.18%
	Denver Community Credit Union	\$326,974	\$131	0.06%	0.40%	663.36%	0.65%	0.04%
	Soooper Credit Union	\$366,625	\$562	0.19%	1.06%	553.74%	1.71%	0.15%
	Partner Colorado Credit Union	\$374,118	\$726	0.28%	0.70%	244.63%	2.37%	0.19%
	Average of Asset Group B	\$328,469	\$497	0.20%	0.65%	386.64%	1.91%	0.15%
Asset Group C - \$501 million to \$1 billion in total assets								
	Air Academy Federal Credit Union	\$586,032	\$2,104	0.41%	0.58%	140.78%	6.11%	0.36%
	Credit Union of Denver	\$769,758	\$3,056	0.66%	1.15%	175.75%	3.45%	0.40%
	Average of Asset Group C	\$677,895	\$2,580	0.54%	0.87%	158.27%	4.78%	0.38%
Asset Group D - \$1 billion and over in total assets								
	Premier Members Credit Union	\$1,043,780	\$2,000	0.24%	0.57%	235.95%	1.96%	0.19%
	Credit Union of Colorado, A Federal Credit Union	\$1,513,771	\$2,064	0.23%	0.41%	179.12%	1.40%	0.14%
	Westerra Credit Union	\$1,557,655	\$1,834	0.16%	0.33%	205.89%	1.05%	0.12%
	Elevations Credit Union	\$2,003,348	\$3,401	0.24%	0.33%	137.84%	1.66%	0.17%
	Public Service Credit Union	\$2,359,377	\$14,486	0.73%	1.00%	137.41%	6.63%	0.61%
	BellCo Credit Union	\$4,659,612	\$19,275	0.58%	1.23%	211.04%	5.10%	0.41%
	Ent Credit Union	\$5,218,884	\$9,059	0.22%	0.16%	71.61%	1.45%	0.17%
	Average of Asset Group D	\$2,622,347	\$7,446	0.34%	0.58%	168.41%	2.75%	0.26%

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

Net Worth

March 31, 2018

Run Date: May 29, 2018

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group A - \$50 to \$250 million in total assets							
	Olathe Federal Credit Union	\$362	\$30	8.29%	13.79%	0.00%	6.67%
	Eaton Employees Federal Credit Union	\$459	\$72	15.69%	(5.48%)	16.67%	5.56%
	Clean Energy Federal Credit Union	\$641	\$509	79.41%	NA	0.00%	0.00%
	Akron Federal Credit Union	\$782	\$80	10.23%	10.26%	15.00%	8.75%
	St. Michael Federal Credit Union	\$981	\$89	9.07%	9.20%	6.74%	12.36%
	Mapleton Public Schools Federal Credit Union	\$2,477	\$353	14.25%	2.28%	0.00%	2.83%
	Shambhala Credit Union	\$2,488	\$190	7.64%	10.81%	0.00%	15.26%
	Fort Morgan Schools Federal Credit Union	\$4,152	\$773	18.62%	4.18%	0.78%	4.53%
	Otero County Teachers Federal Credit Union	\$4,155	\$394	9.48%	5.14%	1.02%	3.30%
	CO-NE Federal Credit Union	\$4,182	\$594	14.20%	1.35%	18.35%	6.23%
	F C I Federal Credit Union	\$4,209	\$966	22.95%	(6.12%)	0.21%	5.69%
	Moffat County Schools Federal Credit Union	\$4,598	\$571	12.42%	0.70%	1.75%	3.15%
	Valley Educators Credit Union	\$4,828	\$634	13.13%	(1.26%)	29.97%	12.93%
	Routt Federal Credit Union	\$5,098	\$450	8.83%	(6.99%)	1.11%	7.11%
	Options Credit Union	\$5,415	\$409	7.55%	5.96%	2.69%	3.91%
	Rio Blanco Schools Federal Credit Union	\$6,243	\$1,218	19.51%	3.31%	0.08%	4.76%
	Haxtun Community Federal Credit Union	\$6,914	\$556	8.04%	7.33%	0.00%	11.69%
	Star Tech Federal Credit Union	\$8,335	\$1,614	19.36%	0.99%	0.50%	1.43%
	One Thirteen Credit Union	\$8,733	\$675	7.73%	(13.18%)	1.04%	5.19%
	St. Mary Credit Union	\$9,283	\$1,537	16.56%	3.94%	12.75%	11.78%
	Harrison District No. Two Federal Credit Union	\$14,542	\$1,623	11.16%	1.24%	3.88%	0.92%
	Harmony Federal Credit Union	\$21,129	\$2,263	10.71%	(2.46%)	0.53%	2.12%
	Porter Federal Credit Union	\$22,908	\$3,616	15.78%	1.67%	0.25%	1.16%
	B.C.S. Community Credit Union	\$23,522	\$4,221	17.94%	(3.10%)	3.53%	3.06%
	Mountain River Credit Union	\$24,669	\$1,919	7.78%	(1.25%)	9.22%	4.12%
	School District 3 Federal Credit Union	\$24,958	\$3,008	12.05%	4.30%	0.00%	1.13%
	Fellowship Credit Union	\$27,226	\$2,701	9.92%	6.32%	1.59%	6.03%
	Pueblo Horizons Federal Credit Union	\$29,238	\$3,403	11.64%	(8.18%)	0.44%	3.56%
	Guadalupe Parish Credit Union	\$29,366	\$7,467	25.43%	3.51%	1.19%	1.14%
	Holyoke Community Federal Credit Union	\$31,333	\$2,676	8.54%	3.01%	2.39%	7.66%
	Pueblo Government Agencies Federal Credit Union	\$33,617	\$3,900	11.60%	1.34%	2.56%	1.26%
	San Juan Mountains Credit Union	\$34,217	\$2,965	8.67%	9.81%	0.71%	9.34%
	Yuma County Federal Credit Union	\$34,260	\$4,033	11.77%	4.72%	0.00%	0.37%
	Westminster Federal Credit Union	\$37,957	\$3,517	9.27%	3.79%	3.44%	4.89%
	Electrical Federal Credit Union	\$38,967	\$3,428	8.80%	7.13%	16.16%	6.39%
	Peoples Credit Union	\$49,060	\$8,908	18.16%	10.51%	0.08%	3.57%
	Southwest Colorado Federal Credit Union	\$54,063	\$5,975	11.05%	10.72%	0.35%	1.34%
	Northern Colorado Credit Union	\$54,889	\$6,512	11.86%	5.16%	0.45%	1.87%
	Rio Grande Federal Credit Union	\$54,943	\$9,759	17.76%	5.02%	0.30%	0.57%
	Delta County Federal Credit Union	\$58,862	\$4,766	8.10%	6.31%	0.08%	2.52%
	Community Choice Credit Union	\$58,978	\$7,601	12.89%	4.42%	1.45%	8.01%
	Columbine Federal Credit Union	\$61,162	\$5,256	8.59%	(0.91%)	6.43%	3.77%
	Grand Junction Federal Credit Union	\$63,854	\$11,699	18.32%	6.57%	1.01%	4.21%
	White Crown Federal Credit Union	\$67,067	\$5,910	8.81%	(3.22%)	1.49%	9.95%
	Metrum Community Credit Union	\$70,968	\$9,382	13.22%	6.90%	0.14%	1.18%
	Weld Schools Credit Union	\$76,638	\$6,520	8.51%	9.16%	0.09%	2.64%
	NuVista Federal Credit Union	\$85,398	\$7,328	8.58%	15.13%	4.57%	5.36%
	Pikes Peak Credit Union	\$87,890	\$8,654	9.85%	7.20%	4.68%	2.51%
	Horizons North Credit Union	\$88,923	\$7,578	8.52%	7.47%	0.82%	1.57%
	Fidelis Catholic Federal Credit Union	\$92,247	\$8,666	9.39%	6.57%	4.43%	0.80%
	Power Credit Union	\$92,476	\$11,080	11.98%	3.68%	2.27%	4.02%
	Aurora Federal Credit Union	\$97,544	\$16,339	16.75%	7.86%	2.21%	4.11%
	Credit Union of the Rockies	\$99,229	\$11,097	11.18%	1.85%	0.99%	3.63%
	Colorado Federal Credit Union	\$101,309	\$11,683	11.53%	3.04%	0.33%	1.18%
	Foothills Credit Union	\$101,386	\$9,920	9.78%	8.52%	3.11%	4.97%
	Aurora Schools Federal Credit Union	\$109,485	\$11,142	10.18%	6.57%	1.89%	1.73%
	Arapahoe Credit Union	\$125,485	\$11,004	8.77%	4.41%	1.51%	4.08%
	Western Rockies Federal Credit Union	\$130,498	\$10,717	8.21%	1.05%	0.97%	5.40%
	SunWest Educational Credit Union	\$132,130	\$12,582	9.52%	8.24%	1.41%	4.67%

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth
March 31, 2018
Run Date: May 29, 2018

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group A - \$50 to \$250 million in total assets (continued)							
	Sterling Federal Credit Union	\$144,329	\$22,398	15.52%	6.81%	0.32%	0.23%
	Space Age Federal Credit Union	\$144,798	\$12,549	8.67%	0.45%	5.43%	2.73%
	Denver Fire Department Federal Credit Union	\$152,424	\$19,429	12.75%	5.45%	0.92%	1.42%
	Aventa Credit Union	\$177,922	\$18,956	10.65%	7.90%	1.96%	4.96%
	Minnequa Works Credit Union	\$180,851	\$22,834	12.63%	5.00%	2.94%	3.76%
	Colorado Credit Union	\$182,027	\$18,182	9.99%	9.97%	0.97%	2.77%
	Fitzsimons Federal Credit Union	\$186,485	\$21,461	11.51%	6.55%	3.62%	9.60%
	Rocky Mountain Law Enforcement Federal Credit Union	\$220,407	\$38,287	17.37%	13.19%	0.82%	1.60%
	Average of Asset Group A	\$58,447	\$6,815	13.05%	4.18%	3.17%	4.43%
Asset Group B - \$251 to \$500 million in total assets							
	On Tap Credit Union	\$265,190	\$27,380	10.32%	5.66%	1.90%	3.93%
	Red Rocks Credit Union	\$309,438	\$27,947	9.03%	4.47%	1.96%	5.17%
	Denver Community Credit Union	\$326,974	\$43,229	13.22%	1.87%	0.30%	2.01%
	Soooper Credit Union	\$366,625	\$40,111	10.94%	4.93%	1.40%	7.76%
	Partner Colorado Credit Union	\$374,118	\$40,290	10.77%	6.43%	1.80%	4.41%
	Average of Asset Group B	\$328,469	\$35,791	10.86%	4.67%	1.47%	4.66%
Asset Group C - \$501 million to \$1 billion in total assets							
	Air Academy Federal Credit Union	\$586,032	\$49,722	8.48%	14.83%	4.23%	5.96%
	Credit Union of Denver	\$769,758	\$89,967	11.69%	8.90%	3.40%	5.97%
	Average of Asset Group C	\$677,895	\$69,845	10.09%	11.87%	3.82%	5.97%
Asset Group D - \$1 billion and over in total assets							
	Premier Members Credit Union	\$1,043,780	\$111,739	10.71%	9.45%	1.79%	4.22%
	Credit Union of Colorado, A Federal Credit Union	\$1,513,771	\$157,356	10.39%	7.81%	1.31%	2.35%
	Westerra Credit Union	\$1,557,655	\$176,920	11.36%	5.66%	1.04%	2.13%
	Elevations Credit Union	\$2,003,348	\$206,961	10.33%	6.24%	1.64%	2.27%
	Public Service Credit Union	\$2,359,377	\$235,456	9.98%	9.81%	6.15%	8.45%
	BellCo Credit Union	\$4,659,612	\$437,896	9.40%	9.60%	4.40%	9.29%
	Ent Credit Union	\$5,218,884	\$677,363	12.98%	7.20%	1.34%	0.96%
	Average of Asset Group D	\$2,622,347	\$286,242	10.74%	7.97%	2.52%	4.24%

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions



Total assets (\$000)	All assets owned by the credit union as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.
Net income (\$000)	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.
Return on average net worth (%)	Return on average equity; net income as a percent of average equity.
Operational expense ÷ operational revenue (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.
Total loans and leases (\$000)	The total of loans and lease financing receivables, net unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net unearned income); and less any unearned income on loans reflected in items above.
Total shares and deposits (\$000)	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.
Total loans ÷ total shares (%)	Total loans as a percent of total shares.
Yield on average assets (%)	Return earned on average assets, expressed as a percent. Total interest and dividend income divided by average assets.
Interest expense ÷ average assets (%)	Total interest expense as a percent of average assets.
Net interest income ÷ average assets (%)	Interest on loans and investments less cost of funds as a percent of average assets.

Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Market growth rate (%)	The annualized change in shares and deposits calculated as current period shares and deposits less prior period shares and deposits as a percent of prior period shares and deposits.
Delinquent loans => 2 months (\$000)	Loans that are greater than or equal to 60 days delinquent.
NPL ÷ loans (%)	Total nonperforming loans as a percent of total loans and leases, net of unearned income and gross of reserve.
Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Delinquent loans ÷ assets (%)	Total delinquent loans greater than or equal to 60 days as a percent of total assets.
NPAs ÷ equity LLRs (%)	Nonperforming assets (loans delinquent at least 60 days and other real estate owned) as a percent of equity and loan loss reserves.
Total net worth (\$000)	Sum of undivided earnings, regular reserves, appropriation for non-conforming investments, other reserves, uninsured secondary capital, and net income.
Net worth ÷ assets (%)	Net worth as a percent of total assets.
Net worth growth (decline) - YTD (%)	The annualized change in net worth calculated as current period net worth less prior period net worth as a percent of prior period net worth.
Total delinquent loans ÷ net worth (%)	Total delinquent loans as a percent of net worth.
Classified assets ÷ net worth (%)	Classified assets, the sum of allowance for loan losses and appropriation for non conforming investments, as a percent of net worth.