



Bankers' Index

AN ANALYSIS OF COLORADO COMMUNITY BANKS





The Bankers' Index is published by the Moss Adams. For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

ASSET SIZE DEFINITION

Group A \$0–\$250 million

Group B \$251 million–\$500 million

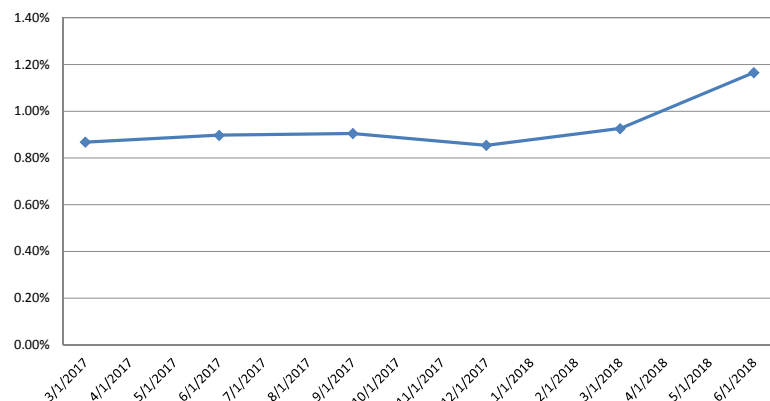
Group C \$501 million–\$1 billion

Group D Over \$1 billion–\$10 billion

Performance Analysis

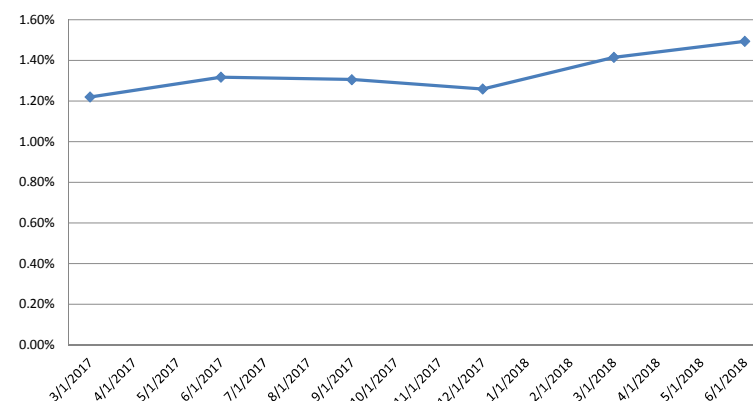
Summary Trends of Historical Asset Group Averages: Return on Average Assets

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



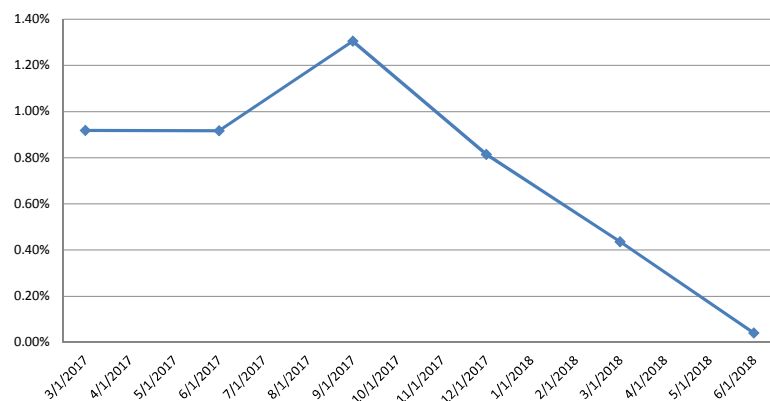
Return on Avg Assets	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	0.87%	0.90%	0.90%	0.85%	0.93%	1.16%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



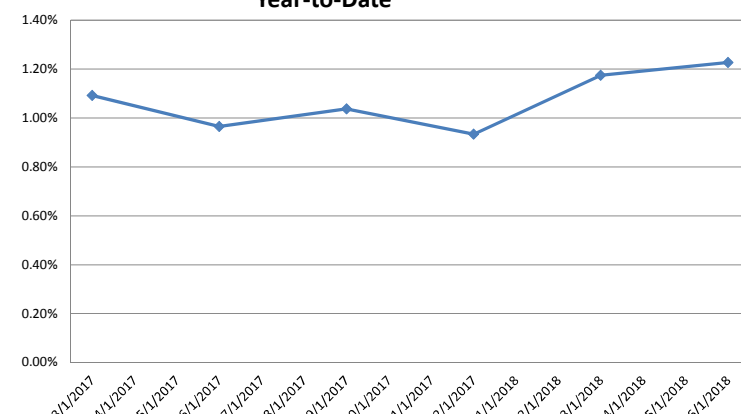
Return on Avg Assets	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	1.22%	1.32%	1.30%	1.26%	1.41%	1.49%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Return on Avg Assets	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	0.92%	0.92%	1.31%	0.81%	0.44%	0.04%

Asset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date



Return on Avg Assets	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	1.09%	0.97%	1.04%	0.93%	1.17%	1.23%

Source: SNL Financial

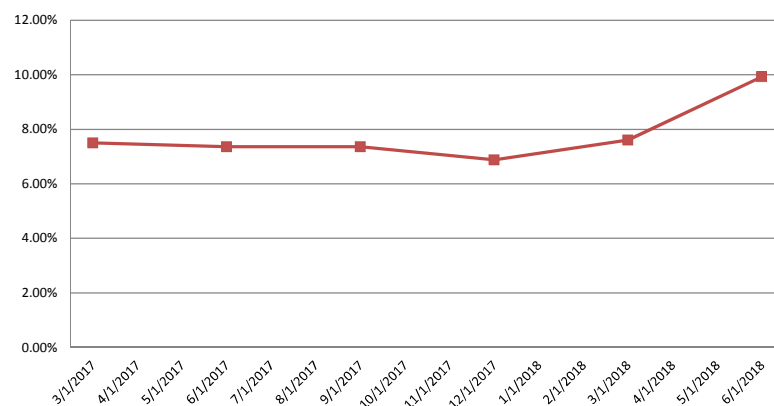
Note: Report includes only bank-level data.

NA = data was not available.

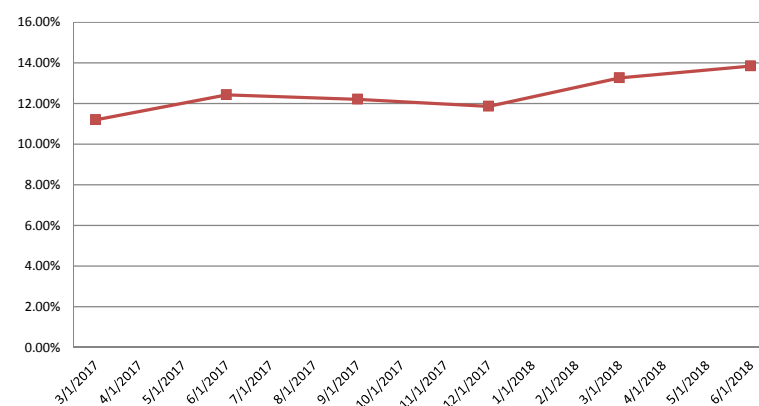
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Return on Average Equity

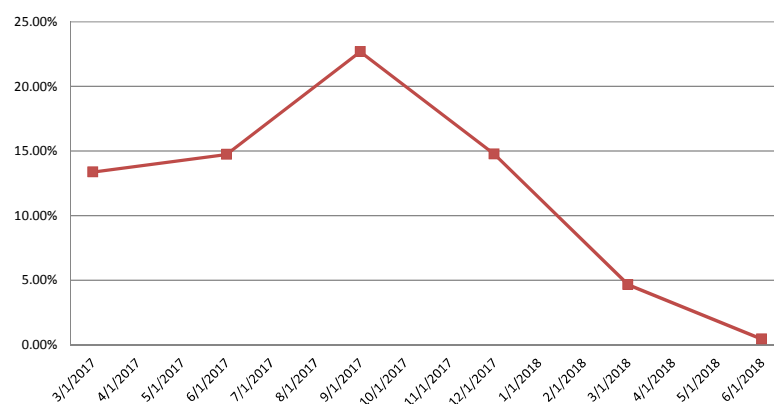
Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



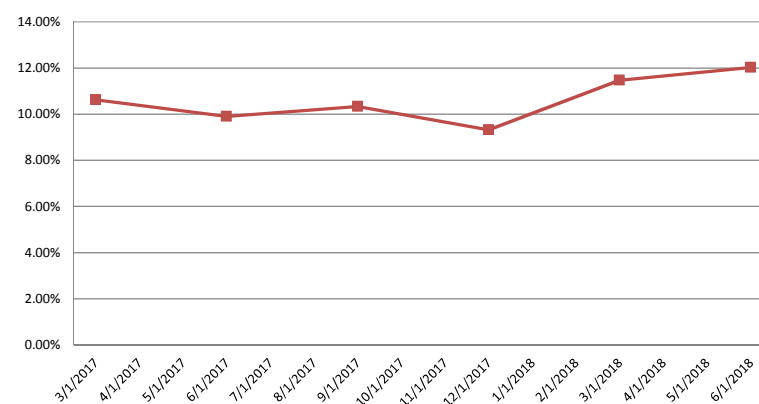
Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Asset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date



Source: SNL Financial

Note: Report includes only bank-level data.

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Performance Analysis

June 30, 2018

Run Date: August 16, 2018

		As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)
Region	Institution Name											
Asset Group A - \$0 to \$250 million in total assets												
	Young Americans Bank	\$20,082	(\$313)	(6.28%)	(81.51%)	NM	\$51	(\$585)	(5.92%)	(78.63%)	NM	\$48
	First National Bank of Fleming	\$24,099	\$138	2.37%	19.48%	60.47%	\$65	\$206	1.78%	14.80%	62.92%	\$63
	McClave State Bank	\$40,544	\$194	1.90%	15.62%	49.48%	\$57	\$384	1.90%	15.73%	49.67%	\$57
	Colorado National Bank	\$53,568	\$34	0.25%	2.60%	94.18%	\$70	(\$122)	(0.45%)	(4.64%)	102.57%	\$71
	Champion Bank	\$54,314	\$625	4.73%	23.26%	58.94%	\$88	\$868	3.23%	16.48%	66.09%	\$84
	Bank of Burlington	\$56,852	\$154	1.12%	7.79%	66.00%	\$62	\$326	1.21%	8.23%	64.95%	\$64
	Rocky Mountain Bank & Trust	\$64,698	\$402	2.51%	28.22%	62.63%	\$63	\$441	1.38%	15.79%	71.82%	\$62
	First Colorado National Bank	\$65,234	\$428	2.66%	13.16%	74.59%	\$90	\$975	3.05%	15.13%	74.10%	\$85
	Fowler State Bank	\$77,048	\$206	1.07%	7.09%	61.45%	\$91	\$496	1.28%	8.62%	52.52%	\$79
	Citizens Bank of Pagosa Springs	\$82,302	\$454	2.20%	25.87%	66.46%	\$82	\$746	1.79%	20.98%	73.70%	\$83
	Del Norte Bank	\$91,251	\$179	0.80%	9.44%	75.66%	\$84	\$428	0.96%	11.32%	71.44%	\$82
	Pikes Peak National Bank	\$91,508	\$95	0.42%	3.68%	88.90%	\$65	\$155	0.34%	3.01%	90.78%	\$64
	Gunnison Bank and Trust Company	\$95,316	\$390	1.64%	17.62%	62.67%	\$58	\$743	1.57%	16.99%	63.51%	\$56
	Century Savings and Loan Association	\$95,387	\$45	0.19%	1.42%	90.83%	\$80	\$114	0.24%	1.79%	88.29%	\$79
	Citizens State Bank of Ouray	\$97,335	\$87	0.36%	3.68%	89.12%	\$75	\$160	0.33%	3.37%	87.17%	\$73
	Rio Grande Savings and Loan Association	\$100,569	\$54	0.22%	1.85%	90.85%	\$70	\$152	0.30%	2.61%	89.23%	\$68
	Park State Bank & Trust	\$101,839	\$320	1.28%	14.71%	76.44%	\$69	\$600	1.20%	13.88%	77.07%	\$64
	Native American Bank, National Association	\$102,090	\$2,297	9.24%	85.45%	79.64%	\$99	\$2,165	4.46%	42.46%	92.43%	\$103
	State Bank	\$103,798	\$436	1.71%	12.44%	57.81%	\$51	\$707	1.39%	10.17%	64.01%	\$54
	First National Bank, Cortez	\$104,406	\$221	0.86%	9.00%	71.25%	\$66	\$451	0.87%	9.06%	71.89%	\$64
	Gunnison Savings and Loan Association	\$104,589	\$119	0.46%	4.14%	78.68%	\$68	\$215	0.41%	3.76%	80.20%	\$68
	Farmers State Bank of Brush	\$105,751	\$378	1.44%	8.00%	58.13%	\$67	\$762	1.44%	8.10%	57.98%	\$67
	Mountain View Bank of Commerce	\$107,557	\$162	0.61%	6.65%	77.47%	\$120	\$276	0.54%	5.70%	77.13%	\$118
	Evergreen National Bank	\$108,370	\$135	0.49%	5.76%	86.63%	\$63	\$160	0.29%	3.40%	89.73%	\$62
	Grand Mountain Bank, FSB	\$109,725	\$1,085	4.03%	40.27%	86.16%	\$66	\$1,226	2.28%	23.33%	85.96%	\$66
	Community State Bank	\$112,858	\$635	2.25%	17.73%	49.93%	\$86	\$1,126	2.03%	15.84%	52.80%	\$85
	Redstone Bank	\$119,034	\$550	1.89%	14.69%	49.13%	\$134	\$1,024	1.74%	14.05%	50.79%	\$134
	First National Bank of Hugo	\$119,564	\$420	1.41%	11.12%	64.62%	\$105	\$803	1.34%	10.73%	65.54%	\$103
	Cache Bank & Trust	\$121,617	\$123	0.36%	3.65%	79.93%	\$92	\$233	0.34%	3.41%	84.44%	\$93
	Home Loan State Bank	\$122,248	\$317	1.06%	15.55%	64.93%	\$68	\$562	0.97%	13.78%	67.72%	\$69
	Bank of Estes Park	\$125,260	\$465	1.52%	15.68%	61.32%	\$79	\$851	1.37%	14.31%	62.53%	\$79
	Colorado Bank and Trust Company of La											
	Junta	\$130,012	\$431	1.34%	16.56%	67.96%	\$100	\$888	1.38%	17.24%	66.99%	\$96
	Wray State Bank	\$154,650	\$554	1.41%	14.86%	58.25%	\$82	\$791	0.99%	10.73%	62.01%	\$83
	Equitable Savings and Loan Association	\$164,552	\$205	0.50%	3.14%	81.72%	\$53	\$420	0.51%	3.21%	81.21%	\$52
	High Plains Bank	\$169,166	\$823	2.01%	19.75%	65.38%	\$72	\$1,403	1.74%	17.02%	68.56%	\$73
	Flatirons Bank	\$174,267	\$437	1.03%	10.59%	72.11%	\$112	\$848	1.02%	10.49%	69.69%	\$110
	North Valley Bank	\$176,283	\$1,071	2.51%	22.16%	51.10%	\$79	\$2,014	2.44%	20.98%	52.81%	\$80
	FMS Bank	\$178,567	\$735	1.65%	15.76%	67.72%	\$88	\$1,475	1.68%	15.92%	67.20%	\$87
	First Pioneer National Bank	\$178,844	\$559	1.25%	9.52%	55.50%	\$86	\$1,105	1.23%	9.43%	55.56%	\$84
	Mountain Valley Bank	\$195,604	\$589	1.21%	11.92%	56.20%	\$83	\$998	1.03%	10.21%	58.41%	\$79
	Integrity Bank & Trust	\$206,405	\$478	0.98%	12.35%	68.34%	\$76	\$967	1.02%	12.55%	71.71%	\$80
	First National Bank in Trinidad	\$211,804	\$314	0.60%	5.47%	82.67%	\$58	\$400	0.38%	3.47%	88.40%	\$58
	5Star Bank	\$216,769	\$819	1.56%	9.09%	52.54%	\$82	\$1,446	1.43%	8.10%	55.87%	\$84
	Bank of Denver	\$223,789	\$317	0.56%	5.95%	76.67%	\$101	\$764	0.70%	7.15%	73.02%	\$91
	Solera National Bank	\$224,422	\$453	0.87%	6.11%	49.82%	\$90	\$896	0.92%	6.57%	52.59%	\$89
	First State Bank of Colorado	\$228,488	\$628	1.13%	9.31%	61.73%	\$70	\$1,049	0.94%	7.82%	64.98%	\$70
	Farmers Bank	\$228,912	\$1,358	2.40%	17.21%	44.87%	\$101	\$2,715	2.39%	17.29%	46.33%	\$102
	First FarmBank	\$239,517	\$544	0.92%	11.85%	68.33%	\$74	\$1,092	0.94%	12.00%	68.03%	\$74
	First American State Bank	\$243,594	\$475	0.79%	8.86%	68.58%	\$131	\$830	0.69%	7.81%	69.72%	\$136
	Alamosa State Bank	\$247,336	\$1,289	2.07%	23.07%	44.23%	\$71	\$2,450	2.00%	22.05%	45.02%	\$70
	Points West Community Bank	\$247,378	\$1,530	2.49%	24.53%	45.58%	\$75	\$2,831	2.31%	22.86%	46.13%	\$74
	Average of Asset Group A	\$133,709	\$479	1.41%	12.20%	67.47%	\$80	\$824	1.16%	9.93%	69.06%	\$79

Source: SNL Financial

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Performance Analysis

June 30, 2018

Run Date: August 16, 2018

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)
Asset Group B - \$251 to \$500 million in total assets												
	Verus Bank of Commerce	\$255,764	\$1,433	2.29%	16.62%	35.56%	\$162	\$2,393	1.93%	14.12%	45.86%	\$240
	Dolores State Bank	\$260,135	\$1,011	1.57%	12.13%	50.94%	\$75	\$1,939	1.51%	11.75%	50.93%	\$75
	Farmers State Bank of Calhan	\$263,469	\$873	1.34%	13.97%	66.85%	\$78	\$1,535	1.20%	12.05%	70.15%	\$81
	High Country Bank	\$264,271	\$973	1.51%	15.25%	64.12%	\$77	\$1,840	1.43%	14.46%	63.84%	\$74
	San Luis Valley Federal Bank	\$266,370	\$583	0.89%	5.42%	73.58%	\$79	\$1,151	0.88%	5.37%	72.72%	\$76
	Timberline Bank	\$284,913	\$545	0.80%	9.85%	71.26%	\$96	\$962	0.74%	8.94%	72.73%	\$95
	First Southwest Bank	\$299,039	\$676	0.93%	8.99%	74.19%	\$77	\$1,093	0.75%	7.29%	78.31%	\$77
	Yampa Valley Bank	\$304,986	\$1,794	2.42%	27.55%	50.84%	\$85	\$3,214	2.22%	24.98%	53.22%	\$84
	Frontier Bank	\$305,708	\$1,468	1.89%	19.08%	47.14%	\$66	\$3,031	1.96%	19.53%	45.63%	\$65
	Advantage Bank	\$312,076	\$1,986	2.57%	23.68%	45.95%	\$106	\$3,146	2.07%	19.23%	49.70%	\$110
	Legacy Bank	\$318,399	\$1,648	2.10%	13.12%	47.46%	\$77	\$3,237	2.06%	12.98%	48.90%	\$78
	First National Bank of Las Animas	\$349,259	\$2,053	2.37%	20.46%	47.89%	\$70	\$4,458	2.62%	21.99%	46.02%	\$71
	Stockmens Bank	\$355,828	\$931	1.05%	11.99%	60.86%	\$57	\$1,693	0.95%	11.00%	62.01%	\$56
	Bankers' Bank of the West	\$370,523	\$744	0.80%	6.62%	73.57%	\$131	\$1,362	0.72%	6.07%	74.70%	\$126
	Eastern Colorado Bank	\$390,593	\$1,328	1.36%	12.73%	60.93%	\$85	\$3,025	1.57%	14.48%	58.89%	\$84
	Pueblo Bank and Trust Company	\$401,789	\$1,339	1.34%	12.57%	70.13%	\$61	\$2,657	1.32%	12.43%	69.89%	\$60
	AMG National Trust Bank	\$407,399	\$2,352	2.34%	24.74%	64.83%	\$153	\$4,647	2.30%	24.95%	65.94%	\$155
	First National Bank of Durango	\$461,226	\$607	0.53%	6.24%	87.25%	\$70	\$1,499	0.64%	7.63%	80.08%	\$71
	Average of Asset Group B	\$326,208	\$1,241	1.56%	14.50%	60.74%	\$89	\$2,382	1.49%	13.85%	61.64%	\$93
Asset Group C - \$501 million to \$1 billion in total assets												
	Fortis Private Bank	\$633,698	(\$103)	(0.07%)	(0.83%)	94.35%	\$146	\$103	0.04%	0.44%	89.56%	\$138
	Average of Asset Group C	\$633,698	(\$103)	(0.07%)	(0.83%)	94.35%	\$146	\$103	0.04%	0.44%	89.56%	\$138
Asset Group D - \$1 billion to \$10 billion in total assets												
	First Western Trust Bank	\$1,033,312	\$1,565	0.63%	6.58%	86.22%	\$140	\$3,300	0.67%	6.99%	85.91%	\$140
	Colorado Federal Savings Bank	\$1,876,048	\$2,876	0.62%	5.62%	45.42%	\$141	\$7,157	0.78%	6.99%	40.58%	\$138
	Citywide Banks	\$2,295,261	\$7,018	1.23%	7.87%	57.83%	\$108	\$12,481	1.10%	7.00%	59.56%	\$111
	ANB Bank	\$2,579,188	\$8,492	1.29%	16.95%	64.45%	\$78	\$16,635	1.26%	16.36%	64.58%	\$77
	Alpine Bank	\$3,557,072	\$15,119	1.71%	18.72%	57.38%	\$90	\$27,351	1.55%	17.16%	60.73%	\$91
	Bank of Colorado	\$3,660,226	\$23,021	2.52%	26.09%	55.62%	\$77	\$37,757	2.08%	21.62%	55.90%	\$78
	Sunflower Bank, National Association	\$3,684,710	\$7,902	0.86%	7.14%	74.27%	\$86	\$14,004	0.77%	6.36%	76.47%	\$90
	Guaranty Bank and Trust Company	\$3,774,063	\$14,228	1.53%	12.20%	51.72%	\$95	\$28,753	1.55%	12.34%	51.31%	\$95
	CoBiz Bank	\$3,849,505	\$14,507	1.53%	16.11%	56.87%	\$140	\$27,988	1.48%	15.13%	57.40%	\$136
	NBH Bank	\$5,637,249	\$18,275	1.30%	12.12%	62.97%	\$91	\$28,836	1.03%	10.25%	69.87%	\$94
	Regional Average	\$3,194,663	\$11,300	1.32%	12.94%	61.28%	\$105	\$20,426	1.23%	12.02%	62.23%	\$105

Source: SNL Financial

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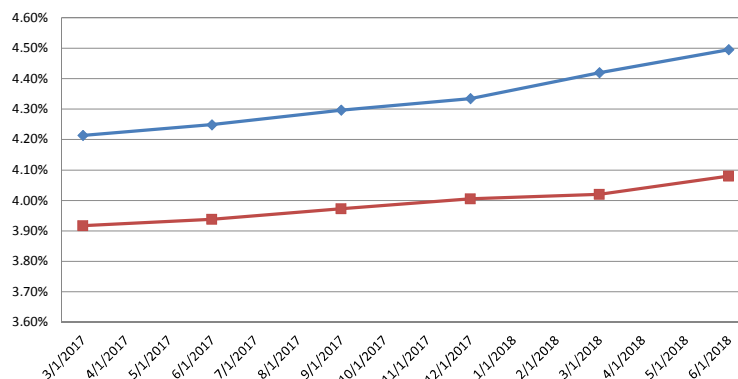
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Balance Sheet & Net Interest Margin

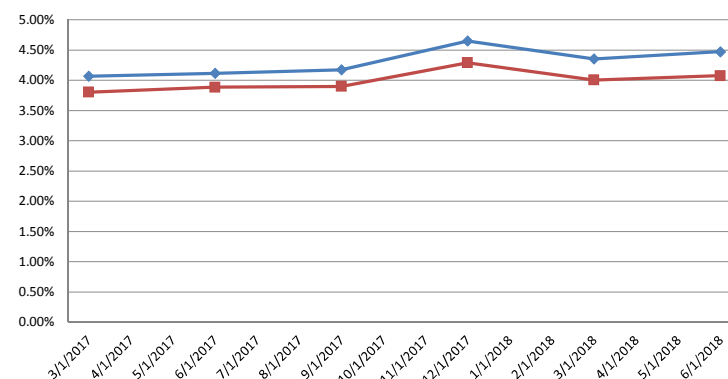
Summary Trends of Historical Asset Group Averages: Yield on Earning Assets & Net Interest Margin (FTE)

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



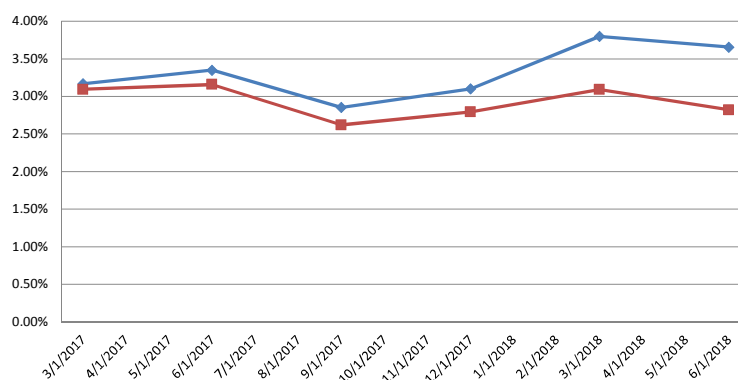
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Yield on Earning Assets	4.21%	4.25%	4.30%	4.33%	4.42%	4.50%
Net Interest Margin (FTE)	3.92%	3.94%	3.97%	4.01%	4.02%	4.08%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



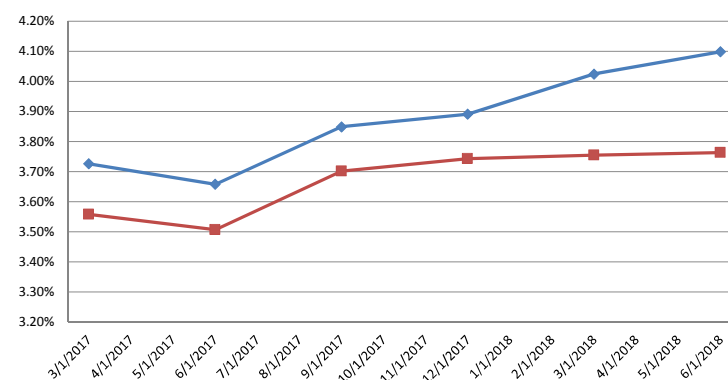
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Yield on Earning Assets	4.06%	4.11%	4.17%	4.65%	4.35%	4.47%
Net Interest Margin (FTE)	3.80%	3.88%	3.90%	4.29%	4.00%	4.07%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Yield on Earning Assets	3.17%	3.35%	2.85%	3.10%	3.80%	3.65%
Net Interest Margin (FTE)	3.09%	3.16%	2.62%	2.79%	3.09%	2.82%

Asset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Yield on Earning Assets	3.73%	3.66%	3.85%	3.89%	4.02%	4.10%
Net Interest Margin (FTE)	3.56%	3.51%	3.70%	3.74%	3.75%	3.76%

Source: SNL Financial

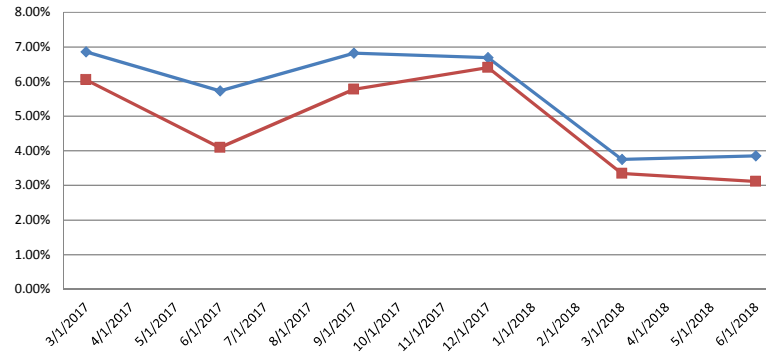
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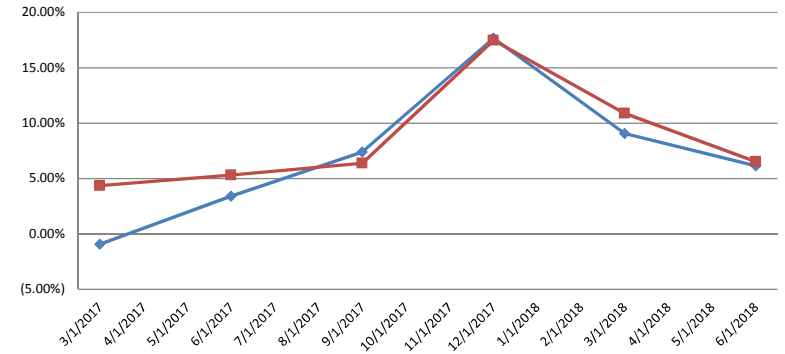
Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Deposit Growth Rate

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



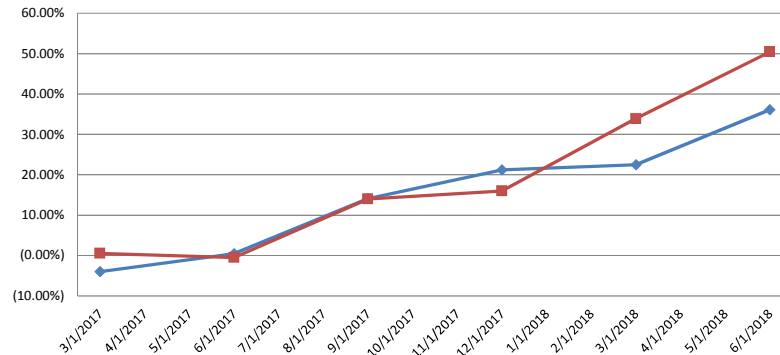
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Asset Growth Rate	6.86%	5.73%	6.82%	6.69%	3.75%	3.85%
Deposit Growth Rate	6.05%	4.09%	5.78%	6.41%	3.35%	3.12%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



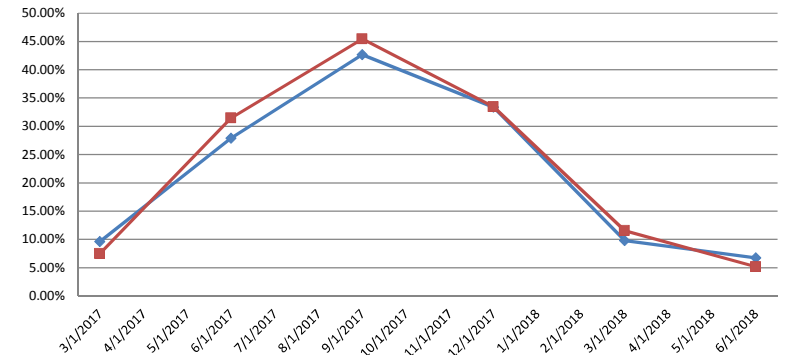
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Asset Growth Rate	(0.93%)	3.41%	7.40%	17.67%	9.06%	6.14%
Deposit Growth Rate	4.35%	5.32%	6.39%	17.48%	10.88%	6.54%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Asset Growth Rate	(3.98%)	0.43%	14.06%	21.24%	22.45%	36.11%
Deposit Growth Rate	0.54%	(0.52%)	13.97%	16.01%	33.87%	50.42%

Asset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Asset Growth Rate	9.59%	27.88%	42.67%	33.40%	9.77%	6.70%
Deposit Growth Rate	7.47%	31.47%	45.45%	33.43%	11.52%	5.16%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

June 30, 2018

Run Date: August 16, 2018

		As of Date					Year to Date						
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
Region	Institution Name												
Asset Group A - \$0 to \$250 million in total assets													
	Young Americans Bank	\$20,082	\$122	\$18,391	0.66%	106.72%	\$1,181	1.64%	0.12%	0.10%	1.54%	6.56%	5.31%
	First National Bank of Fleming	\$24,099	\$18,211	\$20,877	87.23%	15.97%	\$4,017	5.44%	0.79%	0.67%	4.83%	1.90%	0.86%
	McClave State Bank	\$40,544	\$33,860	\$33,698	100.48%	12.81%	\$4,054	6.52%	1.23%	1.13%	5.52%	3.42%	(0.64%)
	Colorado National Bank	\$53,568	\$26,495	\$47,568	55.70%	45.88%	\$1,984	3.90%	0.26%	0.17%	3.73%	(7.66%)	(8.04%)
	Champion Bank	\$54,314	\$28,961	\$43,079	67.23%	49.39%	\$2,263	4.80%	1.04%	0.59%	4.27%	5.34%	2.86%
	Bank of Burlington	\$56,852	\$28,015	\$43,840	63.90%	45.44%	\$4,738	4.23%	0.54%	0.39%	3.81%	20.71%	1.64%
	Rocky Mountain Bank & Trust	\$64,698	\$41,063	\$58,606	70.07%	22.12%	\$3,235	4.73%	0.56%	0.40%	4.33%	(6.92%)	(8.15%)
	First Colorado National Bank	\$65,234	\$45,350	\$51,790	87.57%	27.34%	\$1,812	5.90%	0.51%	0.34%	5.61%	3.29%	2.21%
	Fowler State Bank	\$77,048	\$40,173	\$64,792	62.00%	44.73%	\$6,421	3.90%	0.82%	0.72%	3.33%	(2.83%)	(5.68%)
	Citizens Bank of Pagosa Springs	\$82,302	\$35,577	\$74,896	47.50%	55.13%	\$5,487	3.50%	0.60%	0.40%	3.31%	(11.44%)	(11.53%)
	Del Norte Bank	\$91,251	\$70,988	\$75,188	94.41%	10.15%	\$3,802	5.38%	0.60%	0.51%	4.86%	9.66%	(7.06%)
	Pikes Peak National Bank	\$91,508	\$38,030	\$81,010	46.94%	64.42%	\$3,155	3.81%	0.64%	0.34%	3.49%	2.83%	2.72%
	Gunnison Bank and Trust Company	\$95,316	\$72,653	\$85,777	84.70%	20.47%	\$2,803	5.06%	0.46%	0.24%	4.84%	1.52%	9.21%
	Century Savings and Loan Association	\$95,387	\$25,081	\$81,875	30.63%	59.62%	\$5,962	2.99%	0.71%	0.70%	2.38%	(4.44%)	(4.90%)
	Citizens State Bank of Ouray	\$97,335	\$43,969	\$86,316	50.94%	36.28%	\$4,424	3.22%	0.27%	0.20%	3.05%	(4.74%)	(4.31%)
	Rio Grande Savings and Loan Association	\$100,569	\$77,893	\$88,603	87.91%	18.36%	\$3,468	4.28%	0.27%	0.23%	4.06%	(2.32%)	(2.69%)
	Park State Bank & Trust	\$101,839	\$60,895	\$92,845	65.59%	35.31%	\$3,512	4.40%	0.26%	0.22%	4.18%	(1.80%)	(2.31%)
	Native American Bank, National Associati	\$102,090	\$80,777	\$88,994	90.77%	4.88%	\$3,646	5.34%	1.22%	0.90%	4.48%	13.85%	9.74%
	State Bank	\$103,798	\$63,959	\$87,408	73.17%	18.08%	\$3,244	4.79%	0.33%	0.23%	4.64%	4.11%	4.76%
	First National Bank, Cortez	\$104,406	\$54,043	\$91,268	59.21%	14.70%	\$4,746	4.19%	0.34%	0.25%	3.95%	1.40%	(2.40%)
	Gunnison Savings and Loan Association	\$104,589	\$58,387	\$90,605	64.44%	47.82%	\$4,547	3.41%	0.75%	0.71%	2.77%	(2.32%)	(3.16%)
	Farmers State Bank of Brush	\$105,751	\$66,245	\$85,202	77.75%	23.14%	\$4,406	4.22%	0.43%	0.32%	4.02%	(4.42%)	(6.05%)
	Mountain View Bank of Commerce	\$107,557	\$93,314	\$76,016	122.76%	14.11%	\$5,661	4.64%	1.20%	0.94%	3.79%	20.81%	3.43%
	Evergreen National Bank	\$108,370	\$69,919	\$98,718	70.83%	32.04%	\$2,852	4.15%	0.06%	0.02%	4.13%	(4.01%)	(4.13%)
	Grand Mountain Bank, FSB	\$109,725	\$70,278	\$96,054	73.17%	32.19%	\$3,784	3.89%	0.23%	0.17%	3.75%	1.18%	5.41%
	Community State Bank	\$112,858	\$93,888	\$92,875	101.09%	8.28%	\$5,374	5.44%	1.01%	0.81%	4.70%	5.45%	(5.41%)
	Redstone Bank	\$119,034	\$102,388	\$103,048	99.36%	11.84%	\$7,440	6.88%	1.06%	0.71%	6.22%	11.70%	9.68%
	First National Bank of Hugo	\$119,564	\$62,162	\$103,026	60.34%	30.96%	\$5,978	4.21%	0.24%	0.16%	4.14%	4.14%	3.52%
	Cache Bank & Trust	\$121,617	\$58,202	\$107,858	53.96%	38.33%	\$4,678	3.58%	0.44%	0.31%	3.27%	(71.62%)	(76.61%)
	Home Loan State Bank	\$122,248	\$64,893	\$110,650	58.65%	16.33%	\$4,702	4.32%	0.53%	0.41%	3.97%	25.71%	29.14%
	Bank of Estes Park	\$125,260	\$71,833	\$112,810	63.68%	41.92%	\$4,818	4.01%	0.08%	0.06%	3.98%	(5.15%)	(5.33%)
	Colorado Bank and Trust Company of La												
	Junta	\$130,012	\$72,779	\$117,747	61.81%	25.33%	\$3,421	4.36%	0.09%	0.05%	4.31%	1.16%	0.05%
	Wray State Bank	\$154,650	\$125,069	\$138,878	90.06%	7.80%	\$5,333	4.77%	0.80%	0.64%	4.16%	(11.27%)	(13.35%)
	Equitable Savings and Loan Association	\$164,552	\$150,804	\$126,058	119.63%	8.43%	\$3,047	3.69%	0.59%	0.56%	3.21%	(3.87%)	(4.71%)
	High Plains Bank	\$169,166	\$122,961	\$142,018	86.58%	18.21%	\$3,599	5.30%	0.70%	0.46%	4.87%	12.19%	13.63%
	Flatirons Bank	\$174,267	\$130,696	\$141,316	92.48%	21.05%	\$6,971	4.46%	0.86%	0.70%	3.92%	15.07%	(2.43%)
	North Valley Bank	\$176,283	\$143,598	\$153,442	93.58%	18.99%	\$5,037	5.62%	0.57%	0.41%	5.25%	22.07%	25.08%
	FMS Bank	\$178,567	\$132,898	\$151,041	87.99%	12.29%	\$3,720	5.65%	0.52%	0.39%	5.28%	9.89%	16.01%
	First Pioneer National Bank	\$178,844	\$106,930	\$151,446	70.61%	19.82%	\$6,879	3.68%	0.59%	0.43%	3.42%	(0.89%)	(0.66%)
	Mountain Valley Bank	\$195,604	\$137,590	\$171,060	80.43%	15.23%	\$5,927	4.64%	0.68%	0.54%	4.15%	6.33%	9.60%
	Integrity Bank & Trust	\$206,405	\$136,113	\$190,043	71.62%	24.31%	\$4,212	4.77%	0.73%	0.45%	4.32%	21.13%	30.38%
	First National Bank in Trinidad	\$211,804	\$98,301	\$188,715	52.09%	29.19%	\$3,309	3.75%	0.32%	0.24%	3.52%	(2.38%)	(2.08%)
	5Star Bank	\$216,769	\$159,426	\$179,631	88.75%	30.10%	\$6,021	4.85%	0.74%	0.59%	4.35%	24.49%	28.69%
	Bank of Denver	\$223,789	\$161,222	\$202,353	79.67%	11.13%	\$4,388	4.50%	0.37%	0.25%	4.31%	14.24%	24.67%
	Solera National Bank	\$224,422	\$161,187	\$186,154	86.59%	19.96%	\$8,977	4.34%	1.41%	1.06%	3.37%	58.64%	70.33%
	First State Bank of Colorado	\$228,488	\$157,334	\$200,551	78.45%	19.23%	\$3,570	4.78%	0.51%	0.33%	4.48%	10.25%	10.97%
	Farmers Bank	\$228,912	\$192,742	\$196,842	97.92%	16.88%	\$7,630	5.36%	0.93%	0.76%	4.69%	(6.59%)	(8.24%)
	First FarmBank	\$239,517	\$166,995	\$216,453	77.15%	8.28%	\$5,096	4.76%	1.09%	0.91%	3.88%	14.37%	16.46%
	First American State Bank	\$243,594	\$188,597	\$205,518	91.77%	20.11%	\$9,744	4.33%	1.27%	0.99%	3.40%	(8.93%)	4.90%
	Alamosa State Bank	\$247,336	\$131,006	\$224,331	58.40%	27.33%	\$7,067	3.86%	0.21%	0.16%	3.73%	5.72%	6.40%
	Points West Community Bank	\$247,378	\$163,230	\$206,884	78.90%	18.05%	\$5,753	5.01%	0.79%	0.59%	4.53%	1.05%	1.19%
	Regional Average	\$133,709	\$88,963	\$115,376	74.85%	26.99%	\$4,665	4.50%	0.62%	0.47%	4.08%	3.85%	3.12%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

June 30, 2018

Run Date: August 16, 2018

		As of Date						Year to Date					
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
Region	Institution Name												
Asset Group B - \$251 to \$500 million in total assets													
	Verus Bank of Commerce	\$255,764	\$230,074	\$190,198	120.97%	10.67%	\$15,985	5.21%	1.01%	0.76%	4.54%	6.48%	4.36%
	Dolores State Bank	\$260,135	\$154,853	\$222,423	69.62%	34.18%	\$5,003	4.25%	0.15%	0.12%	4.25%	4.46%	3.53%
	Farmers State Bank of Calhan	\$263,469	\$121,826	\$199,995	60.91%	33.39%	\$5,489	4.54%	1.20%	0.88%	3.69%	8.14%	14.27%
	High Country Bank	\$264,271	\$204,268	\$237,228	86.11%	14.75%	\$3,432	5.29%	0.24%	0.19%	5.11%	6.23%	6.55%
	San Luis Valley Federal Bank	\$266,370	\$173,906	\$220,733	78.79%	32.92%	\$4,515	4.02%	0.27%	0.23%	3.83%	1.08%	0.30%
	Timberline Bank	\$284,913	\$219,268	\$260,591	84.14%	21.46%	\$5,479	4.92%	0.42%	0.34%	4.63%	30.02%	31.36%
	First Southwest Bank	\$299,039	\$217,410	\$259,274	83.85%	13.03%	\$4,272	4.55%	0.37%	0.28%	4.28%	1.24%	1.15%
	Yampa Valley Bank	\$304,986	\$242,497	\$269,079	90.12%	19.06%	\$5,258	4.96%	0.59%	0.38%	4.64%	20.30%	15.06%
	Frontier Bank	\$305,708	\$157,654	\$274,733	57.38%	25.71%	\$5,363	3.88%	0.70%	0.56%	3.50%	3.36%	4.51%
	Advantage Bank	\$312,076	\$256,192	\$251,814	101.74%	15.62%	\$8,002	5.72%	0.96%	0.80%	4.99%	7.77%	5.33%
	Legacy Bank	\$318,399	\$217,638	\$260,643	83.50%	20.75%	\$6,633	4.73%	0.55%	0.43%	4.39%	2.52%	(0.35%)
	First National Bank of Las Animas	\$349,259	\$249,239	\$308,186	80.87%	12.21%	\$4,784	4.89%	0.55%	0.44%	4.54%	6.18%	16.13%
	Stockmens Bank	\$355,828	\$267,384	\$309,002	86.53%	8.62%	\$4,287	4.36%	0.94%	0.70%	3.68%	(0.75%)	(0.88%)
	Bankers' Bank of the West	\$370,523	\$226,366	\$276,126	81.98%	39.98%	\$8,055	4.25%	1.56%	0.86%	3.45%	7.52%	9.87%
	Eastern Colorado Bank	\$390,593	\$262,226	\$329,650	79.55%	17.70%	\$5,351	4.85%	0.73%	0.56%	4.45%	2.70%	3.63%
	Pueblo Bank and Trust Company	\$401,789	\$198,283	\$354,122	55.99%	42.05%	\$3,464	3.70%	0.12%	0.09%	3.64%	0.25%	0.34%
	AMG National Trust Bank	\$407,399	\$155,239	\$365,378	42.49%	44.06%	\$3,312	2.88%	0.53%	0.53%	2.37%	11.12%	10.28%
	First National Bank of Durango	\$461,226	\$199,044	\$419,967	47.40%	50.78%	\$4,522	3.45%	0.33%	0.27%	3.35%	(8.04%)	(7.81%)
	Regional Average	\$326,208	\$208,520	\$278,286	77.33%	25.39%	\$5,734	4.47%	0.62%	0.47%	4.07%	6.14%	6.54%

Asset Group C - \$501 million to \$1 billion in total assets

Fortis Private Bank	\$633,698	\$420,226	\$472,026	89.03%	22.58%	\$9,458	3.65%	1.23%	0.93%	2.82%	36.11%	50.42%
Regional Average	\$633,698	\$420,226	\$472,026	89.03%	22.58%	\$9,458	3.65%	1.23%	0.93%	2.82%	36.11%	50.42%

Asset Group D - \$1 billion to \$10 billion in total assets

First Western Trust Bank	\$1,033,312	\$876,301	\$853,288	102.70%	11.02%	\$4,235	4.06%	0.93%	0.69%	3.41%	17.35%	7.29%
Colorado Federal Savings Bank	\$1,876,048	\$935,133	\$1,229,014	76.09%	29.08%	\$30,755	3.05%	1.33%	1.08%	2.14%	7.06%	24.40%
Citywide Banks	\$2,295,261	\$1,437,661	\$1,867,626	76.98%	27.48%	\$9,072	4.87%	0.39%	0.23%	4.69%	0.46%	(2.95%)
ANB Bank	\$2,579,188	\$1,509,683	\$2,230,503	67.68%	20.89%	\$5,097	3.72%	0.28%	0.19%	3.58%	(3.69%)	(0.25%)
Alpine Bank	\$3,557,072	\$2,353,164	\$3,145,659	74.81%	21.59%	\$5,262	4.40%	0.13%	0.09%	4.43%	4.50%	4.00%
Bank of Colorado	\$3,660,226	\$2,422,765	\$3,140,575	77.14%	18.52%	\$5,819	3.91%	0.39%	0.36%	3.59%	(1.66%)	(1.61%)
Sunflower Bank, National Association	\$3,684,710	\$2,675,709	\$2,843,675	94.09%	8.78%	\$4,429	4.35%	0.54%	0.43%	3.99%	0.33%	(10.07%)
Guaranty Bank and Trust Company	\$3,774,063	\$2,876,721	\$2,970,918	96.83%	11.67%	\$7,578	4.27%	0.64%	0.45%	3.91%	4.14%	1.16%
CoBiz Bank	\$3,849,505	\$3,060,628	\$3,157,967	96.92%	14.81%	\$8,053	4.17%	0.52%	0.30%	4.02%	1.94%	(5.35%)
NBH Bank	\$5,637,249	\$3,938,612	\$4,686,654	84.04%	15.74%	\$4,587	4.18%	0.57%	0.45%	3.87%	36.61%	35.02%
Regional Average	\$3,194,663	\$2,208,638	\$2,612,588	84.73%	17.96%	\$8,489	4.10%	0.57%	0.43%	3.76%	6.70%	5.16%

Source: SNL Financial

Note: Report includes only bank-level data.

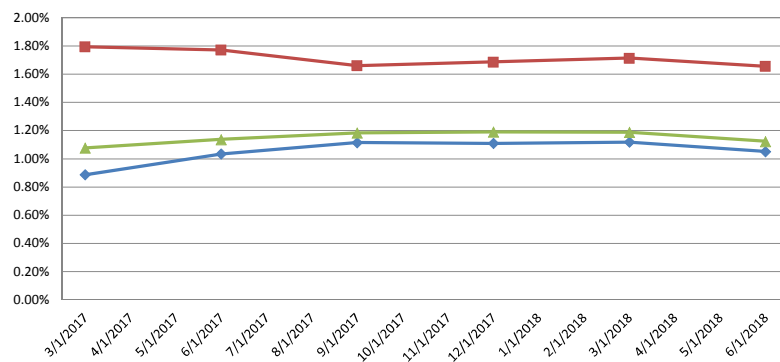
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

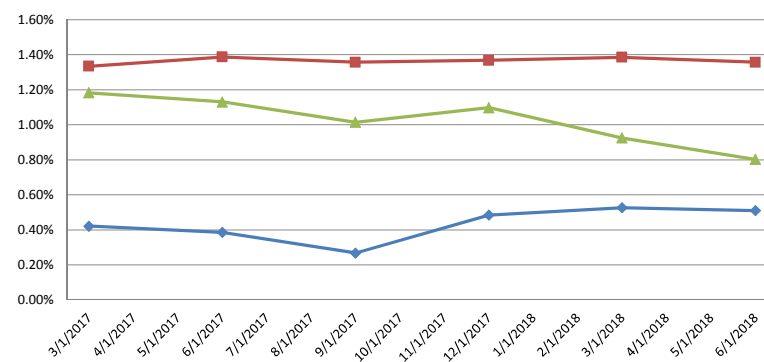
Summary Trends of Historical Asset Group Averages: Non accruals/Loans, Reserves/Loans & NPAs/Total Assets

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



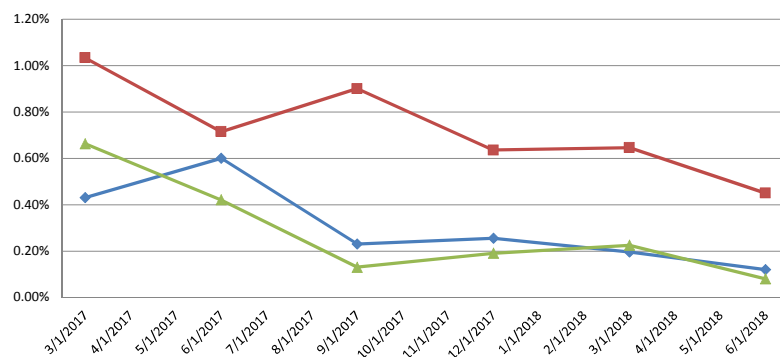
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Nonaccruals/Loans	0.89%	1.03%	1.11%	1.11%	1.12%	1.05%
Reserves/Loans	1.79%	1.77%	1.66%	1.69%	1.71%	1.66%
NPAs/Total Assets	1.08%	1.14%	1.18%	1.19%	1.19%	1.12%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



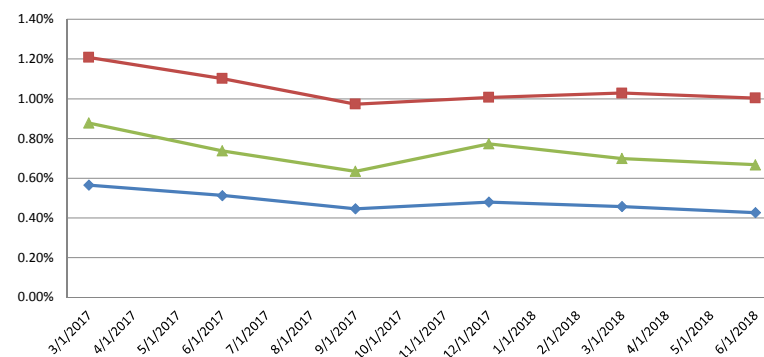
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Nonaccruals/Loans	0.42%	0.39%	0.27%	0.48%	0.53%	0.51%
Reserves/Loans	1.33%	1.39%	1.36%	1.37%	1.38%	1.36%
NPAs/Total Assets	1.18%	1.13%	1.01%	1.10%	0.92%	0.80%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Nonaccruals/Loans	0.43%	0.60%	0.23%	0.26%	0.20%	0.12%
Reserves/Loans	1.03%	0.72%	0.90%	0.64%	0.65%	0.45%
NPAs/Total Assets	0.66%	0.42%	0.13%	0.19%	0.23%	0.08%

Asset Group D - \$1 to \$10 billion in Total Assets
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Nonaccruals/Loans	0.56%	0.51%	0.45%	0.48%	0.46%	0.43%
Reserves/Loans	1.21%	1.10%	0.97%	1.01%	1.03%	1.00%
NPAs/Total Assets	0.88%	0.74%	0.63%	0.77%	0.70%	0.67%

Source: SNL Financial

Note: Report includes only bank-level data.

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Asset Quality
June 30, 2018
Run Date: August 16, 2018

Region	Institution Name	As of Date						
		Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio	NPAs/Total Assets (%)
Asset Group A - \$0 to \$250 million in total assets								
	Young Americans Bank	\$20,082	\$0	0.00%	8.20%	NA	0.00%	0.00%
	First National Bank of Fleming	\$24,099	\$1,525	8.37%	1.89%	21.35%	86.08%	6.68%
	McClave State Bank	\$40,544	\$0	0.00%	1.19%	333.06%	2.36%	0.30%
	Colorado National Bank	\$53,568	\$330	1.25%	1.45%	116.36%	6.27%	0.62%
	Champion Bank	\$54,314	\$983	3.39%	3.41%	59.67%	24.87%	5.52%
	Bank of Burlington	\$56,852	\$0	0.00%	1.61%	NA	0.00%	0.00%
	Rocky Mountain Bank & Trust	\$64,698	\$650	1.58%	1.79%	113.38%	9.73%	1.00%
	First Colorado National Bank	\$65,234	\$608	1.34%	2.16%	161.18%	5.97%	1.15%
	Fowler State Bank	\$77,048	\$688	1.71%	3.23%	188.52%	6.13%	0.89%
	Citizens Bank of Pagosa Springs	\$82,302	\$0	0.00%	2.10%	322.94%	2.88%	0.28%
	Del Norte Bank	\$91,251	\$484	0.68%	1.00%	146.28%	5.83%	0.53%
	Pikes Peak National Bank	\$91,508	\$1,027	2.70%	1.29%	24.03%	18.80%	2.23%
	Gunnison Bank and Trust Company	\$95,316	\$0	0.00%	1.33%	892.59%	1.09%	0.11%
	Century Savings and Loan Association	\$95,387	\$751	2.99%	3.03%	65.43%	8.65%	1.22%
	Citizens State Bank of Ouray	\$97,335	\$112	0.25%	0.64%	29.41%	10.13%	0.98%
	Rio Grande Savings and Loan Association	\$100,569	\$1,434	1.84%	0.79%	42.13%	16.19%	1.97%
	Park State Bank & Trust	\$101,839	\$1,432	2.35%	1.28%	37.53%	37.32%	3.52%
	Native American Bank, National Association	\$102,090	\$3,850	4.77%	1.20%	25.22%	29.86%	3.77%
	State Bank	\$103,798	\$626	0.98%	1.25%	127.80%	9.19%	1.33%
	First National Bank, Cortez	\$104,406	\$792	1.47%	1.56%	106.44%	8.34%	0.80%
	Gunnison Savings and Loan Association	\$104,589	\$286	0.49%	0.86%	175.87%	2.37%	0.27%
	Farmers State Bank of Brush	\$105,751	\$280	0.42%	1.39%	328.93%	2.93%	0.55%
	Mountain View Bank of Commerce	\$107,557	\$596	0.64%	1.41%	221.48%	5.34%	0.55%
	Evergreen National Bank	\$108,370	\$356	0.51%	1.09%	132.46%	12.77%	0.79%
	Grand Mountain Bank, FSB	\$109,725	\$532	0.76%	1.52%	157.27%	5.51%	0.62%
	Community State Bank	\$112,858	\$1,334	1.42%	2.60%	182.98%	7.82%	1.18%
	Redstone Bank	\$119,034	\$0	0.00%	1.34%	NA	0.00%	0.00%
	First National Bank of Hugo	\$119,564	\$70	0.11%	1.67%	NM	0.55%	0.06%
	Cache Bank & Trust	\$121,617	\$0	0.00%	0.89%	120.19%	3.08%	0.35%
	Home Loan State Bank	\$122,248	\$519	0.80%	1.19%	26.16%	32.84%	2.42%
	Bank of Estes Park	\$125,260	\$0	0.00%	1.95%	NA	0.00%	0.00%
	Colorado Bank and Trust Company of La Junta	\$130,012	\$514	0.71%	4.01%	245.26%	11.82%	0.99%
	Wray State Bank	\$154,650	\$2,894	2.31%	1.61%	43.67%	31.89%	2.99%
	Equitable Savings and Loan Association	\$164,552	\$197	0.13%	0.25%	192.89%	0.83%	0.12%
	High Plains Bank	\$169,166	\$73	0.06%	1.65%	NM	2.09%	0.04%
	Flatirons Bank	\$174,267	\$170	0.13%	1.09%	839.41%	0.94%	0.10%
	North Valley Bank	\$176,283	\$0	0.00%	1.12%	NA	0.00%	0.00%
	FMS Bank	\$178,567	\$587	0.44%	1.33%	300.51%	3.08%	0.33%
	First Pioneer National Bank	\$178,844	\$36	0.03%	1.45%	NM	0.14%	0.02%
	Mountain Valley Bank	\$195,604	\$1,478	1.07%	1.52%	102.14%	9.84%	1.05%
	Integrity Bank & Trust	\$206,405	\$748	0.55%	1.07%	193.85%	19.12%	1.57%
	First National Bank in Trinidad	\$211,804	\$3,050	3.10%	1.67%	34.21%	21.85%	2.53%
	5Star Bank	\$216,769	\$158	0.10%	1.13%	520.75%	0.93%	0.16%
	Bank of Denver	\$223,789	\$2	0.00%	0.86%	NM	0.54%	0.00%
	Solera National Bank	\$224,422	\$0	0.00%	1.28%	NA	7.99%	0.00%
	First State Bank of Colorado	\$228,488	\$1,144	0.73%	0.35%	21.46%	12.77%	1.33%
	Farmers Bank	\$228,912	\$3,381	1.75%	1.53%	87.46%	16.76%	2.54%
	First FarmBank	\$239,517	\$2,184	1.31%	1.41%	108.06%	10.43%	0.91%
	First American State Bank	\$243,594	\$180	0.10%	1.09%	NM	23.22%	2.26%
	Alamosa State Bank	\$247,336	\$37	0.03%	1.60%	NM	0.43%	0.04%
	Points West Community Bank	\$247,378	\$336	0.21%	2.10%	233.97%	6.06%	0.61%
	Regional Average	\$133,709	\$714	1.05%	1.66%	181.60%	10.66%	1.12%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality
June 30, 2018
Run Date: August 16, 2018

Region	Institution Name	As of Date						
		Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio	NPAs/Total Assets (%)
Asset Group B - \$251 to \$500 million in total assets								
	Verus Bank of Commerce	\$255,764	\$0	0.00%	0.85%	NA	0.00%	0.00%
	Dolores State Bank	\$260,135	\$1,659	1.07%	1.41%	111.48%	5.92%	0.77%
	Farmers State Bank of Calhan	\$263,469	\$1,954	1.60%	1.09%	49.06%	17.45%	1.72%
	High Country Bank	\$264,271	\$1,945	0.95%	0.72%	75.48%	7.23%	0.74%
	San Luis Valley Federal Bank	\$266,370	\$1,746	1.00%	0.90%	64.99%	8.80%	1.48%
	Timberline Bank	\$284,913	\$212	0.10%	1.22%	397.63%	4.24%	0.39%
	First Southwest Bank	\$299,039	\$309	0.14%	1.36%	105.00%	15.34%	1.49%
	Yampa Valley Bank	\$304,986	\$1,761	0.73%	1.71%	198.14%	6.83%	0.69%
	Frontier Bank	\$305,708	\$0	0.00%	2.45%	NM	0.17%	0.02%
	Advantage Bank	\$312,076	\$313	0.12%	0.84%	687.22%	2.88%	0.33%
	Legacy Bank	\$318,399	\$1,245	0.57%	1.48%	69.85%	21.27%	1.45%
	First National Bank of Las Animas	\$349,259	\$0	0.00%	2.10%	NM	0.67%	0.09%
	Stockmens Bank	\$355,828	\$413	0.15%	0.77%	499.76%	1.98%	0.17%
	Bankers' Bank of the West	\$370,523	\$3,639	1.61%	2.01%	125.28%	8.11%	1.09%
	Eastern Colorado Bank	\$390,593	\$1,092	0.42%	1.68%	290.39%	6.48%	0.71%
	Pueblo Bank and Trust Company	\$401,789	\$342	0.17%	1.47%	140.06%	26.75%	3.07%
	AMG National Trust Bank	\$407,399	\$0	0.00%	1.02%	NA	0.00%	0.00%
	First National Bank of Durango	\$461,226	\$1,072	0.54%	1.34%	249.07%	2.57%	0.23%
	Regional Average	\$326,208	\$983	0.51%	1.36%	218.82%	7.59%	0.80%
Asset Group C - \$501 million to \$1 billion in total assets								
	Fortis Private Bank	\$633,698	\$491	0.12%	0.45%	368.93%	39.33%	0.08%
	Regional Average	\$633,698	\$491	0.12%	0.45%	368.93%	39.33%	0.08%
Asset Group D - \$1 billion to \$10 billion in total assets								
	First Western Trust Bank	\$1,033,312	\$1,835	0.21%	0.81%	386.92%	4.28%	0.24%
	Colorado Federal Savings Bank	\$1,876,048	\$620	0.07%	1.13%	107.32%	4.75%	0.54%
	Citywide Banks	\$2,295,261	\$3,311	0.23%	0.52%	225.55%	4.39%	0.43%
	ANB Bank	\$2,579,188	\$8,545	0.57%	1.01%	166.66%	4.72%	0.36%
	Alpine Bank	\$3,557,072	\$7,038	0.30%	1.25%	161.09%	6.05%	0.57%
	Bank of Colorado	\$3,660,226	\$23,587	0.97%	1.60%	110.57%	10.44%	0.97%
	Sunflower Bank, National Association	\$3,684,710	\$14,847	0.55%	0.90%	138.17%	6.10%	0.67%
	Guaranty Bank and Trust Company	\$3,774,063	\$4,505	0.16%	0.83%	114.88%	5.41%	0.56%
	CoBiz Bank	\$3,849,505	\$16,740	0.55%	1.16%	82.80%	10.67%	1.12%
	NBH Bank	\$5,637,249	\$25,636	0.65%	0.82%	98.93%	13.53%	1.21%
	Regional Average	\$3,194,663	\$10,666	0.43%	1.00%	159.29%	7.03%	0.67%

Source: SNL Financial

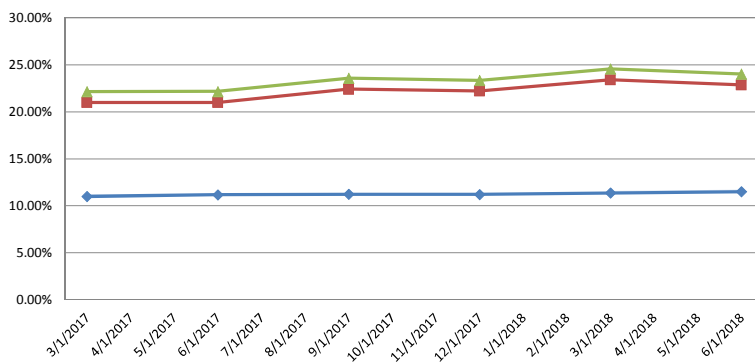
Note: Report includes only bank-level data.

NA = data was not available.

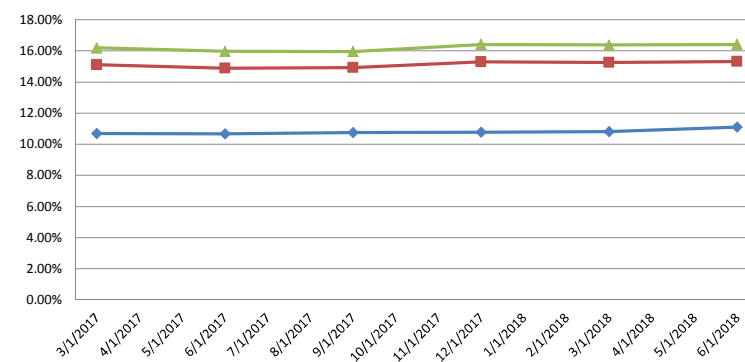
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

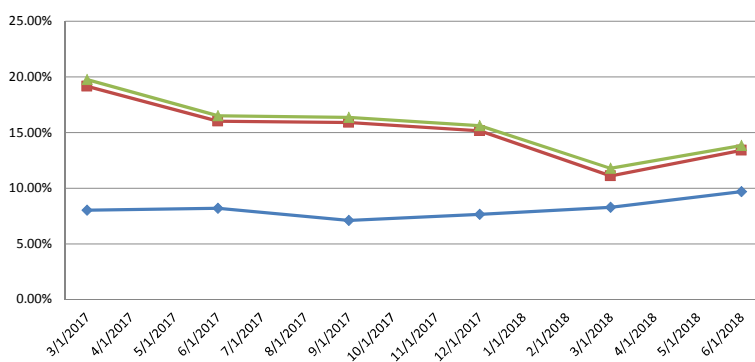
Summary Trends of Historical Asset Group Averages: Leverage Ratio, Tier 1 Risk Based Ratio & Risk Based Capital Ratio

Asset Group A - \$0 to \$250 million in Total Assets
As of Date

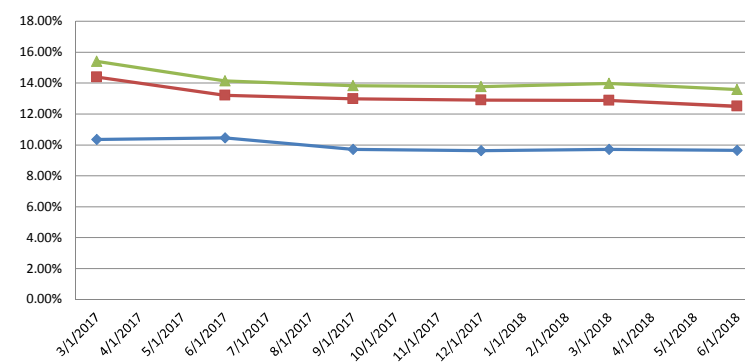
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Leverage Ratio	11.00%	11.17%	11.20%	11.20%	11.35%	11.50%
Tier 1 Risk Based Ratio	20.97%	20.98%	22.39%	22.20%	23.41%	22.85%
Risk Based Capital Ratio	22.14%	22.16%	23.57%	23.33%	24.55%	24.00%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date

	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Leverage Ratio	10.68%	10.67%	10.75%	10.77%	10.81%	11.09%
Tier 1 Risk Based Ratio	15.11%	14.88%	14.92%	15.29%	15.25%	15.31%
Risk Based Capital Ratio	16.18%	15.96%	15.95%	16.40%	16.37%	16.41%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date

	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Leverage Ratio	8.02%	8.18%	7.10%	7.64%	8.27%	9.68%
Tier 1 Risk Based Ratio	19.16%	16.01%	15.89%	15.15%	11.09%	13.38%
Risk Based Capital Ratio	19.75%	16.49%	16.35%	15.60%	11.77%	13.82%

Asset Group D - \$1 to \$10 billion in Total Assets
As of Date

	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Leverage Ratio	10.35%	10.45%	9.70%	9.62%	9.70%	9.64%
Tier 1 Risk Based Ratio	14.39%	13.20%	12.98%	12.89%	12.87%	12.49%
Risk Based Capital Ratio	15.40%	14.14%	13.82%	13.75%	13.97%	13.57%

Source: SNL Financial

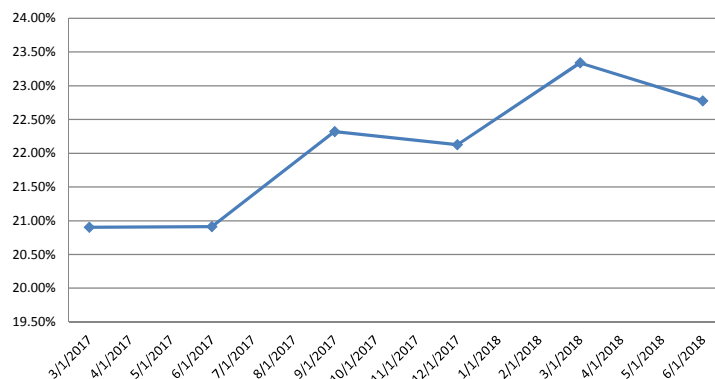
Note: Report includes only bank-level data.

NA = data was not available.

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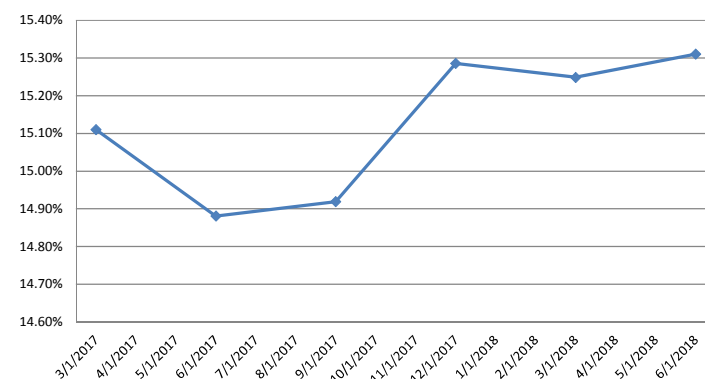
Summary Trends of Historical Asset Group Averages: Common Equity Tier 1 Risk Based Ratio

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



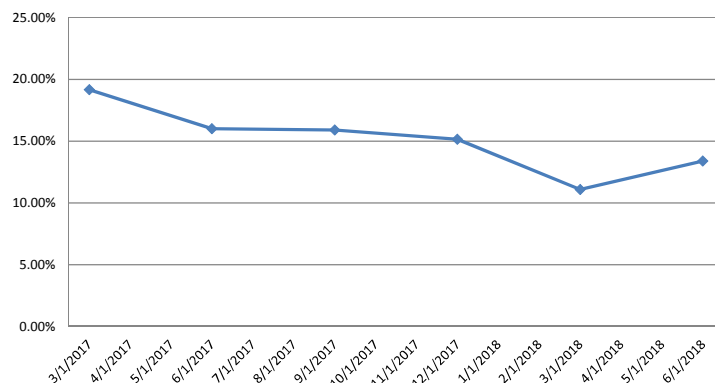
Common Equity Tier 1 RB Ratio	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	20.90%	20.91%	22.32%	22.13%	23.34%	22.78%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



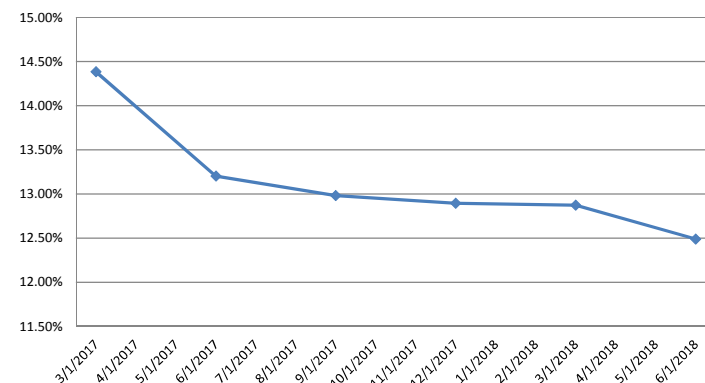
Common Equity Tier 1 RB Ratio	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	15.11%	14.88%	14.92%	15.29%	15.25%	15.31%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



Common Equity Tier 1 RB Ratio	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	19.16%	16.01%	15.89%	15.15%	11.09%	13.38%

Asset Group D - \$1 to \$10 billion in Total Assets
As of Date



Common Equity Tier 1 RB Ratio	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	14.39%	13.20%	12.98%	12.89%	12.87%	12.49%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

June 30, 2018

Run Date: August 16, 2018

		As of Date							
Region	Institution Name	Total Assets (\$000)	Total Equity Capital (\$000)	Tier1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
Asset Group A - \$0 to \$250 million in total assets									
	Young Americans Bank	\$20,082	\$1,574	\$1,565	\$1,565	7.85%	229.47%	230.79%	229.47%
	First National Bank of Fleming	\$24,099	\$2,903	\$2,903	\$2,903	12.48%	20.87%	22.13%	20.87%
	McClave State Bank	\$40,544	\$5,063	\$5,096	\$5,096	12.50%	13.96%	15.06%	13.96%
	Colorado National Bank	\$53,568	\$5,236	\$4,783	\$4,783	8.88%	23.09%	24.35%	23.09%
	Champion Bank	\$54,314	\$11,062	\$11,062	\$11,062	20.92%	36.71%	37.99%	36.71%
	Bank of Burlington	\$56,852	\$7,815	\$7,815	\$7,815	14.20%	20.59%	21.78%	20.59%
	Rocky Mountain Bank & Trust	\$64,698	\$5,945	\$5,920	\$5,920	9.31%	13.48%	14.75%	13.48%
	First Colorado National Bank	\$65,234	\$13,223	\$10,709	\$10,709	17.32%	20.99%	22.27%	20.99%
	Fowler State Bank	\$77,048	\$11,731	\$11,772	\$11,772	15.26%	26.00%	27.27%	26.00%
	Citizens Bank of Pagosa Springs	\$82,302	\$7,267	\$7,536	\$7,536	9.12%	13.83%	15.09%	13.83%
	Del Norte Bank	\$91,251	\$7,592	\$7,898	\$7,898	8.81%	12.45%	13.57%	12.45%
	Pikes Peak National Bank	\$91,508	\$10,374	\$10,374	\$10,374	11.44%	27.71%	28.96%	27.71%
	Gunnison Bank and Trust Company	\$95,316	\$8,981	\$9,101	\$9,101	9.56%	13.40%	14.65%	13.40%
	Century Savings and Loan Association	\$95,387	\$12,680	\$13,244	\$13,244	13.83%	49.88%	51.14%	49.88%
	Citizens State Bank of Ouray	\$97,335	\$9,498	\$9,820	\$9,820	10.20%	19.04%	19.58%	19.04%
	Rio Grande Savings and Loan Association	\$100,569	\$11,673	\$11,941	\$11,941	11.94%	20.16%	21.19%	20.16%
	Park State Bank & Trust	\$101,839	\$8,837	\$9,495	\$9,495	9.49%	16.35%	17.60%	16.35%
	Native American Bank, National Association	\$102,090	\$11,972	\$9,923	\$9,923	10.22%	24.34%	25.60%	24.34%
	State Bank	\$103,798	\$14,234	\$14,446	\$14,446	14.18%	18.66%	19.69%	18.66%
	First National Bank, Cortez	\$104,406	\$9,888	\$10,794	\$10,794	10.47%	16.02%	17.27%	16.02%
	Gunnison Savings and Loan Association	\$104,589	\$11,557	\$11,557	\$11,557	11.14%	31.09%	32.34%	31.09%
	Farmers State Bank of Brush	\$105,751	\$19,015	\$19,194	\$19,194	18.24%	27.56%	28.81%	27.56%
	Mountain View Bank of Commerce	\$107,557	\$9,832	\$9,832	\$9,832	9.32%	10.71%	11.96%	10.71%
	Evergreen National Bank	\$108,370	\$9,417	\$9,863	\$9,863	9.05%	15.24%	16.49%	15.24%
	Grand Mountain Bank, FSB	\$109,725	\$11,282	\$10,548	\$10,548	9.88%	18.13%	19.39%	18.13%
	Community State Bank	\$112,858	\$14,627	\$14,868	\$14,868	13.17%	15.66%	16.93%	15.66%
	Redstone Bank	\$119,034	\$15,520	\$15,520	\$15,520	13.31%	16.41%	17.66%	16.41%
	First National Bank of Hugo	\$119,564	\$15,301	\$14,741	\$14,741	12.48%	22.62%	23.87%	22.62%
	Cache Bank & Trust	\$121,617	\$13,496	\$14,245	\$14,245	10.48%	19.71%	20.44%	19.71%
	Home Loan State Bank	\$122,248	\$8,244	\$9,107	\$6,107	7.64%	11.06%	12.00%	7.41%
	Bank of Estes Park	\$125,260	\$11,902	\$12,649	\$12,649	10.37%	15.91%	17.17%	15.91%
	Colorado Bank and Trust Company of La Junta	\$130,012	\$10,599	\$11,099	\$11,099	8.60%	14.83%	16.11%	14.83%
	Wray State Bank	\$154,650	\$15,179	\$12,767	\$12,767	8.25%	10.08%	11.33%	10.08%
	Equitable Savings and Loan Association	\$164,552	\$26,147	\$26,300	\$26,300	15.98%	33.16%	33.64%	33.16%
	High Plains Bank	\$169,166	\$16,864	\$16,999	\$16,999	10.40%	13.23%	14.49%	13.23%
	Flatirons Bank	\$174,267	\$16,706	\$17,216	\$17,216	10.13%	14.45%	15.65%	14.45%
	North Valley Bank	\$176,283	\$19,539	\$19,539	\$19,539	11.46%	16.95%	18.20%	16.95%
	FMS Bank	\$178,567	\$18,846	\$19,239	\$19,239	10.79%	11.44%	12.50%	11.44%
	First Pioneer National Bank	\$178,844	\$23,645	\$23,992	\$23,992	13.39%	19.78%	21.03%	19.78%
	Mountain Valley Bank	\$195,604	\$20,021	\$19,039	\$19,039	9.82%	12.49%	13.74%	12.49%
	Integrity Bank & Trust	\$206,405	\$15,515	\$16,032	\$16,032	8.20%	10.59%	11.55%	10.59%
	First National Bank in Trinidad	\$211,804	\$22,920	\$24,443	\$24,443	11.66%	24.46%	25.71%	24.46%
	5Star Bank	\$216,769	\$36,438	\$35,694	\$35,694	17.13%	21.05%	22.11%	21.05%
	Bank of Denver	\$223,789	\$21,193	\$21,808	\$21,808	9.67%	12.82%	13.64%	12.82%
	Solera National Bank	\$224,422	\$32,804	\$33,389	\$33,389	16.06%	20.76%	22.01%	20.76%
	First State Bank of Colorado	\$228,488	\$27,270	\$23,651	\$23,651	10.80%	14.90%	15.25%	14.90%
	Farmers Bank	\$228,912	\$31,719	\$31,725	\$31,725	14.04%	15.98%	17.23%	15.98%
	First FarmBank	\$239,517	\$18,571	\$19,520	\$19,520	8.29%	10.73%	11.98%	10.73%
	First American State Bank	\$243,594	\$21,674	\$21,797	\$21,797	9.09%	14.51%	15.76%	14.51%
	Alamosa State Bank	\$247,336	\$22,541	\$23,648	\$23,648	9.48%	16.76%	18.01%	16.76%
	Points West Community Bank	\$247,378	\$25,219	\$24,939	\$24,939	10.18%	15.16%	16.42%	15.16%
	Regional Average	\$133,709	\$14,925	\$14,925	\$14,866	11.50%	22.85%	24.00%	22.78%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

June 30, 2018

Run Date: August 16, 2018

Region	Institution Name	As of Date							
		Total Assets (\$000)	Total Equity Capital (\$000)	Tier1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
Asset Group B - \$251 to \$500 million in total assets									
	Verus Bank of Commerce	\$255,764	\$35,200	\$34,390	\$34,390	13.80%	14.77%	15.61%	14.77%
	Dolores State Bank	\$260,135	\$33,826	\$32,631	\$32,631	12.71%	22.21%	23.46%	22.21%
	Farmers State Bank of Calhan	\$263,469	\$24,657	\$27,043	\$27,043	10.41%	17.81%	18.68%	17.81%
	High Country Bank	\$264,271	\$25,428	\$26,102	\$26,102	10.15%	12.78%	13.50%	12.78%
	San Luis Valley Federal Bank	\$266,370	\$43,219	\$44,708	\$44,708	17.04%	23.98%	24.83%	23.98%
	Timberline Bank	\$284,913	\$23,282	\$23,954	\$23,954	8.75%	11.02%	12.27%	11.02%
	First Southwest Bank	\$299,039	\$30,292	\$26,050	\$26,050	9.10%	13.01%	14.26%	13.01%
	Yampa Valley Bank	\$304,986	\$26,585	\$27,013	\$27,013	9.10%	10.92%	12.18%	10.92%
	Frontier Bank	\$305,708	\$30,707	\$32,294	\$32,294	10.39%	17.30%	18.56%	17.30%
	Advantage Bank	\$312,076	\$34,572	\$33,552	\$33,552	10.91%	13.76%	14.64%	13.76%
	Legacy Bank	\$318,399	\$50,430	\$45,911	\$45,911	14.91%	17.99%	19.24%	17.99%
	First National Bank of Las Animas	\$349,259	\$40,191	\$39,438	\$39,438	11.40%	14.61%	15.86%	14.61%
	Stockmens Bank	\$355,828	\$31,392	\$30,010	\$30,010	8.51%	10.98%	12.65%	10.98%
	Bankers' Bank of the West	\$370,523	\$45,247	\$44,555	\$44,555	12.01%	16.79%	18.04%	16.79%
	Eastern Colorado Bank	\$390,593	\$42,019	\$40,120	\$40,120	10.39%	13.75%	15.00%	13.75%
	Pueblo Bank and Trust Company	\$401,789	\$43,184	\$46,762	\$46,762	11.67%	18.22%	19.40%	18.22%
	AMG National Trust Bank	\$407,399	\$38,897	\$38,972	\$38,972	9.71%	12.63%	13.17%	12.63%
	First National Bank of Durango	\$461,226	\$39,097	\$40,240	\$40,240	8.74%	13.05%	13.95%	13.05%
	Regional Average	326,208.17	\$35,457	\$35,208	\$35,208	11.09%	15.31%	16.41%	15.31%

Asset Group C - \$501 million to \$1 billion in total assets

Fortis Private Bank	\$633,698	\$55,977	\$57,953	\$57,953	9.68%	13.38%	13.82%	13.38%
Regional Average	\$633,698	\$55,977	\$57,953	\$57,953	9.68%	13.38%	13.82%	13.38%

Asset Group D - \$1 billion to \$10 billion in total assets

First Western Trust Bank	\$1,033,312	\$96,003	\$81,931	\$81,931	8.32%	10.14%	11.04%	10.14%
Colorado Federal Savings Bank	\$1,876,048	\$205,520	\$194,022	\$194,022	10.61%	16.98%	17.90%	16.98%
Citywide Banks	\$2,295,261	\$358,137	\$227,293	\$227,293	10.64%	13.55%	14.00%	13.55%
ANB Bank	\$2,579,188	\$196,983	\$218,408	\$218,408	8.27%	12.21%	13.06%	12.21%
Alpine Bank	\$3,557,072	\$328,312	\$312,374	\$312,374	8.86%	11.65%	12.76%	11.65%
Bank of Colorado	\$3,660,226	\$357,796	\$339,816	\$339,816	9.42%	12.92%	14.18%	12.92%
Sunflower Bank, National Association	\$3,684,710	\$445,523	\$397,764	\$397,764	11.06%	12.89%	13.69%	12.89%
Guaranty Bank and Trust Company	\$3,774,063	\$461,524	\$389,122	\$389,122	10.67%	12.08%	12.82%	12.08%
CoBiz Bank	\$3,849,505	\$367,112	\$362,610	\$362,610	9.56%	11.06%	14.00%	11.06%
NBH Bank	\$5,637,249	\$606,410	\$493,192	\$493,192	8.97%	11.43%	12.29%	11.43%
Regional Average	\$3,194,663	\$342,332	\$301,653	\$301,653	9.64%	12.49%	13.57%	12.49%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions



Total assets	All assets owned by the company as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.
Net income	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.
Return on average equity (%)	Return on average equity; net income as a percent of average equity.
Efficiency ratio (FTE) (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.
Total loans and leases	The total of loans and lease financing receivables, net of unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net of unearned income); and less any unearned income on loans reflected in items above.
Total deposits	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.
Liquidity ratio (%)	Liquid assets (cash and balance due to deposit institution plus securities plus federal funding and repurchasing plus trading accounts minus pledged securities divided by total liabilities.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.
Loans ÷ deposits (%)	Loans held for investment, before reserves, as a percent of total insured deposits.
Yield on earning assets (%)	Return earned on interest-earning assets, expressed as a percent. Total interest and dividend income divided by average earning assets.
Cost of interest-bearing liability (%)	Interest incurred on liabilities as a percent of average interest-bearing liabilities. Total interest expense divided by average interest-bearing liabilities.

Cost of funds (%)	Interest incurred on liabilities as a percent of average non-interest-bearing deposits and interest-bearing liabilities.
Net interest margin (FTE) (%)	Net interest income, on a fully taxable-equivalent basis if available, as a percent of average earning assets.
Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Deposit growth rate (%)	Growth in deposits. Annualized is equal to ((current period deposits minus previous period deposits) times (domestic and foreign office)) divided by previous period deposits.
Total loans and leases nonaccrual	Amount of loans and finance leases, gross of reserves, on which interest is no longer accruing.
Nonaccrual loans ÷ total loans (%)	Nonaccrual loans, net of guaranteed loans, as a percent of total gross loans.
Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Nonperforming assets / total assets (%)	Nonperforming assets (nonperforming loans and leases, renegotiated loans and leases, and real estate owned) as a percent of assets.
Nonperforming assets + loans 90PD ÷ tangible equity + loan loss reserves (%)	Nonperforming assets plus loans 90 days or more past due divided by tangible common equity and reserves. This is also known as the common version of the Texas ratio.
Total equity capital	Equity as defined under the indicated accounting principles. Includes par value, paid in capital, retained earnings, and other adjustments to equity. Minority interest may be included, per relevant accounting standards. ASC Section 810-10-65, which includes minority interest for fiscal years starting after December 15, 2008, for example.
Tier 1 capital	For Office of Thrift Supervision (OTS)-regulated institutions, it represents the amount of core capital as defined under the latest OTS guidelines at period-end. For FDIC-regulated institutions it represents the amount of Tier 1 capital as defined by the latest regulatory agency guidelines.
Leverage ratio (%)	Tier 1 leverage ratio according to regulatory capital guidelines. Usually defined as Tier 1 capital as a percent of tangible assets.
Tier 1 risk-based ratio (%)	Tier 1 capital as a percent of total risk-adjusted assets.
Risk-Based Capital Ratio (%)	The regulatory risk-based capital ratio as defined under the latest OTS or FDIC guidelines at period-end. This ratio is usually equal to total risk-based capital divided by total risk-adjusted assets.
Common Equity Tier Risk Based Ratio (%)	Tier 1 common capital as a percent of risk-weighted assets.