



Credit Union Index

AN ANALYSIS OF NEW MEXICO CREDIT UNIONS





The Credit Union Index is published by the New Mexico office of Moss Adams. For more information on the data presented in this report, contact **Janna Skinner, Senior Manager**, at **(505)-878-7268**.

New Mexico

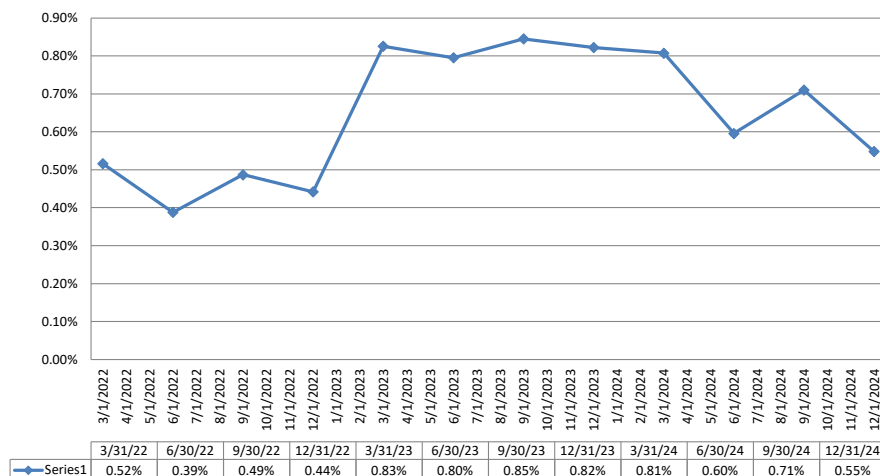
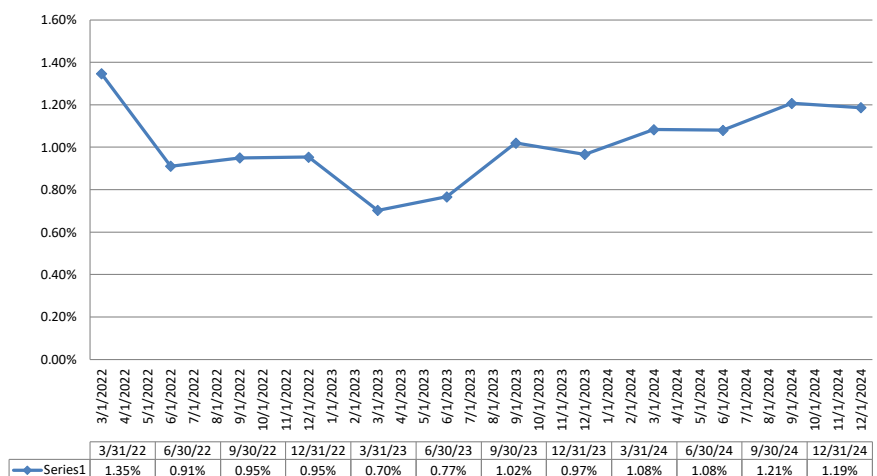
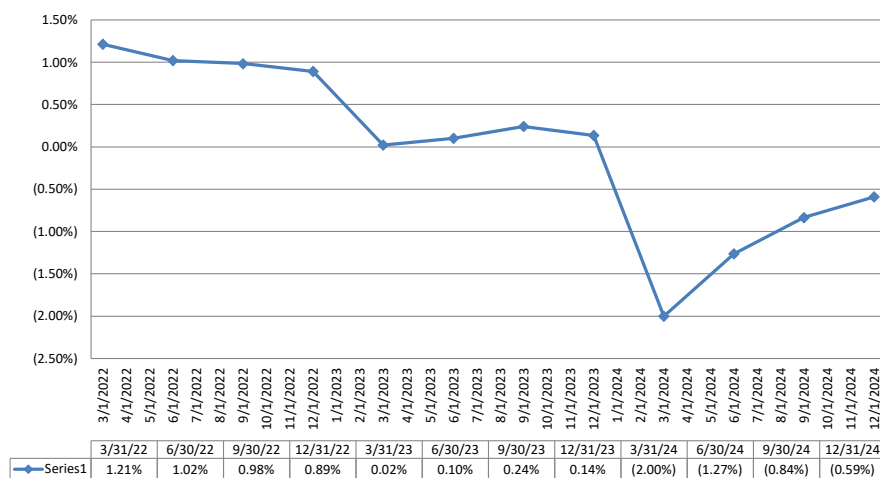
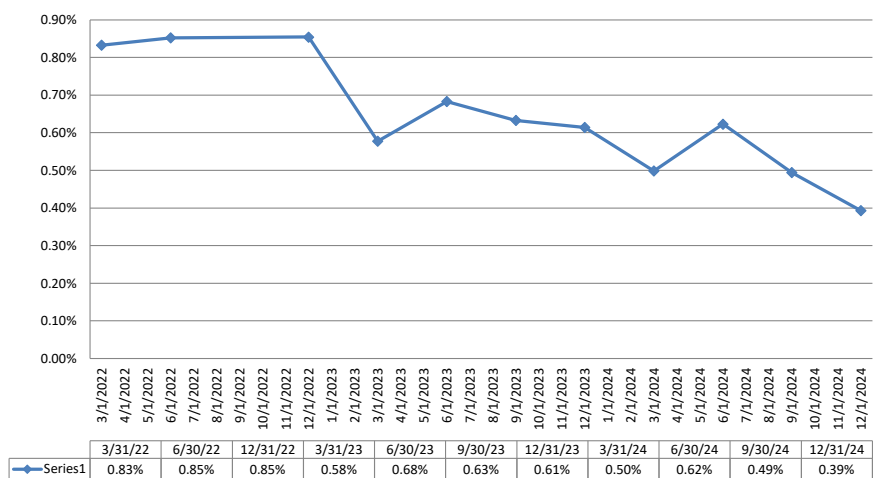
ALBUQUERQUE
6565 Americas Parkway NE
Suite 600
Albuquerque, NM 87110
(505) 878-7200

ASSET SIZE DEFINITION

Group A	\$0–\$250 million
Group B	\$251 million–\$500 million
Group C	\$501 million–\$1 billion
Group D	Over \$1 billion

Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date**Asset Group B - \$251 to \$500 million in Total Assets**
Year-to-Date**Asset Group C - \$501 to \$1 billion in Total Assets**
Year-to-Date**Asset Group D - Over \$1 billion in Total Assets**
Year-to-Date

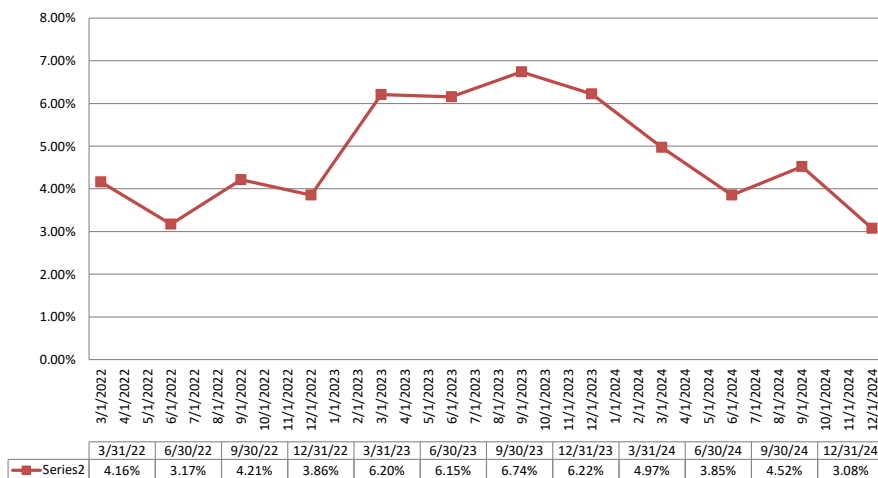
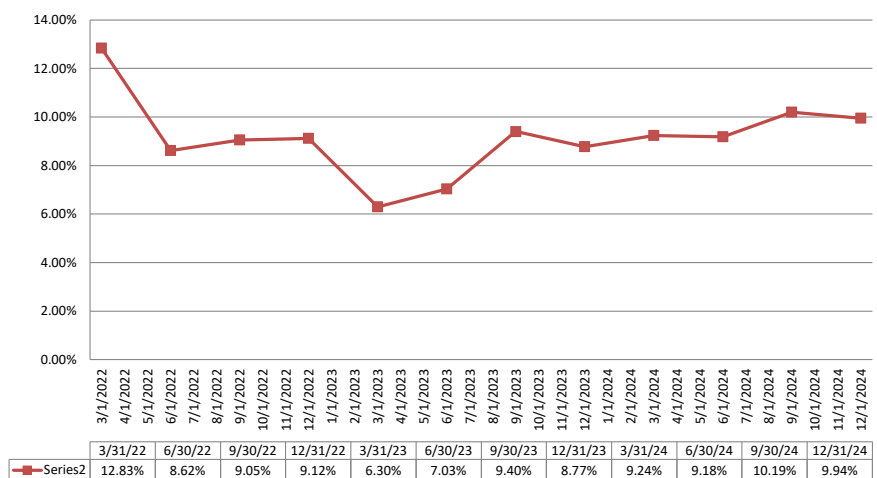
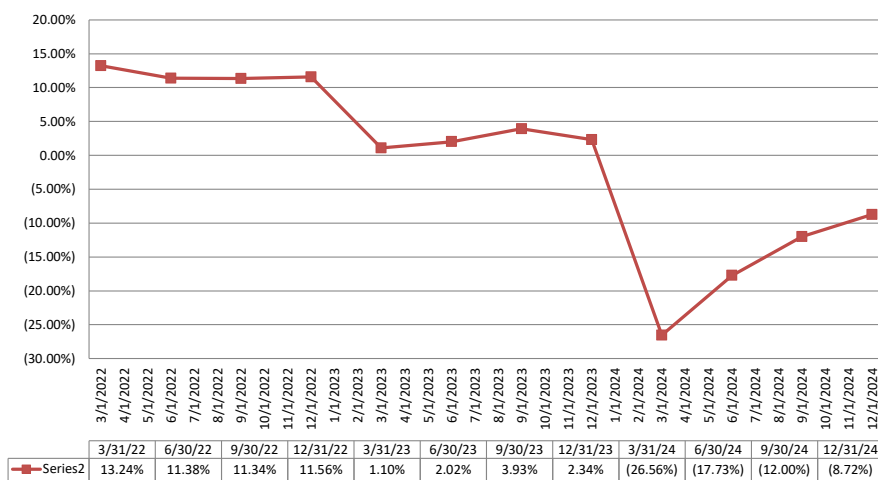
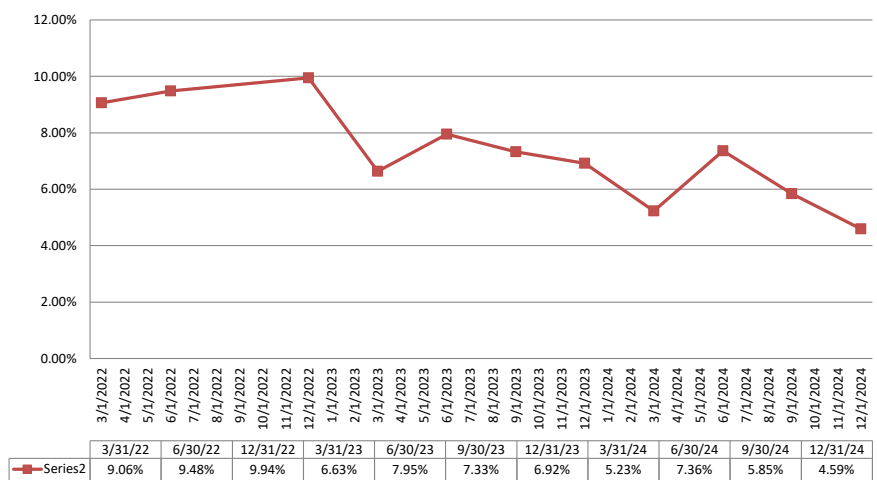
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Return on Average Net Worth

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-DateAsset Group B - \$251 to \$500 million in Total Assets
Year-to-DateAsset Group C - \$501 to \$1 billion in Total Assets
Year-to-DateAsset Group D - Over \$1 billion in Total Assets
Year-to-Date

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

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Performance Analysis

December 31, 2024

Run Date: February 11, 2025

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)

Asset Group A - \$0 to \$250 million in total assets

Mt. Taylor Federal Credit Union	\$2,089	\$1	0.19%	1.07%	100.00%	\$32	\$3	0.14%	0.80%	96.30%	\$32
Telco Roswell New Mexico Federal Credit Union	\$4,904	(\$100)	(7.54%)	(23.45%)	289.19%	\$12	(\$168)	(2.92%)	(9.53%)	159.56%	\$119
Rincones Presbyterian Credit Union	\$5,029	(\$63)	(5.09%)	(43.67%)	200.00%	\$194	(\$71)	(1.36%)	(12.37%)	131.25%	\$98
Fort Bayard Federal Credit Union	\$5,177	(\$67)	(5.15%)	(65.85%)	190.41%	\$91	(\$104)	(1.95%)	(23.96%)	139.46%	\$57
Deming School Employee Credit Union	\$5,677	\$19	1.36%	6.04%	60.29%	\$54	\$59	1.05%	4.78%	68.77%	\$54
The Florist Federal Credit Union	\$7,192	(\$2)	(0.11%)	(0.70%)	97.62%	\$56	(\$15)	(0.21%)	(1.31%)	100.00%	\$55
Quay Schools Federal Credit Union	\$7,983	\$33	1.65%	8.38%	66.67%	\$50	\$78	0.98%	5.05%	79.74%	\$59
U-1st Community Federal Credit Union	\$9,301	\$12	0.52%	3.55%	91.91%	\$76	\$95	1.04%	7.23%	82.41%	\$63
Internationalities Federal Credit Union	\$12,472	\$16	0.50%	3.18%	89.31%	\$104	(\$1)	(0.01%)	(0.05%)	100.40%	\$102
Four Corners Federal Credit Union	\$13,687	\$0	0.00%	0.00%	100.00%	\$47	\$17	0.11%	0.58%	97.30%	\$59
High Desert Community Credit Union	\$16,723	(\$141)	(3.33%)	(24.42%)	93.85%	\$66	(\$101)	(0.56%)	(4.29%)	81.52%	\$66
Cuba Credit Union	\$22,324	\$82	1.49%	8.60%	64.62%	\$63	\$350	1.61%	9.51%	63.22%	\$62
Questa Credit Union	\$25,809	\$24	0.37%	1.77%	87.35%	\$50	\$630	2.54%	12.66%	58.89%	\$50
Jemez Valley Credit Union	\$28,240	(\$25)	(0.35%)	(2.77%)	107.89%	\$58	\$17	0.06%	0.46%	97.49%	\$58
Los Alamos Schools Credit Union	\$33,027	\$93	1.14%	10.99%	70.32%	\$89	\$259	0.81%	7.87%	74.37%	\$81
Chaves County School Employees Credit Union	\$36,004	\$226	2.50%	13.02%	43.75%	\$58	\$750	2.05%	11.26%	47.60%	\$52
Northern New Mexico School Employees Federal CU	\$40,876	\$319	3.16%	30.40%	45.25%	\$102	\$717	1.85%	18.47%	59.44%	\$100
Everyone's Federal Credit Union	\$43,373	\$99	0.90%	6.64%	78.72%	\$59	\$480	1.06%	8.30%	75.88%	\$56
Roswell Community Federal Credit Union	\$46,505	\$115	0.99%	6.92%	80.13%	\$126	\$717	1.58%	11.24%	66.98%	\$89
Eddy Federal Credit Union	\$57,635	\$0	0.00%	0.00%	83.57%	\$116	\$379	0.67%	3.64%	77.90%	\$91
Financial Security Credit Union	\$58,149	\$144	0.97%	6.23%	77.94%	\$86	\$942	1.58%	10.61%	70.70%	\$67
LOCO Credit Union	\$62,116	(\$100)	(0.64%)	(4.75%)	78.31%	\$62	(\$320)	(0.50%)	(3.75%)	81.05%	\$72
Railroad Employees Credit Union	\$73,140	\$102	0.59%	5.69%	83.13%	\$120	\$564	0.85%	8.13%	76.21%	\$100
Southwest Federal Credit Union	\$75,402	(\$241)	(1.27%)	(42.02%)	127.65%	\$73	(\$679)	(0.90%)	(30.02%)	120.27%	\$72
Cannon Federal Credit Union	\$98,672	\$384	1.56%	13.18%	69.40%	\$67	\$2,007	2.02%	18.36%	64.79%	\$55
Estacado Federal Credit Union	\$107,171	\$498	1.88%	15.02%	64.05%	\$64	\$1,638	1.58%	13.38%	65.48%	\$64
Artesia Credit Union	\$156,895	\$641	1.67%	11.03%	59.10%	\$109	\$2,433	1.62%	10.92%	58.13%	\$109
ZIA Credit Union	\$237,383	\$352	0.60%	8.51%	81.08%	\$92	\$1,257	0.55%	8.17%	83.73%	\$88
Average of Asset Group A	\$46,177	\$86	(0.05%)	(1.69%)	95.77%	\$78	\$426	0.55%	3.08%	84.96%	\$73

Asset Group B - \$251 to \$500 million in total assets

Guadalupe Credit Union	\$306,605	\$687	0.91%	8.18%	79.77%	\$92	\$3,306	1.16%	10.39%	76.51%	\$88
White Sands Federal Credit Union	\$392,390	\$1,214	1.23%	10.24%	69.05%	\$64	\$4,779	1.20%	10.50%	68.74%	\$62
Otero Federal Credit Union	\$486,711	\$1,569	1.30%	9.30%	59.83%	\$69	\$5,723	1.20%	8.94%	64.85%	\$67
Average of Asset Group B	\$395,235	\$1,157	1.15%	9.24%	69.55%	\$75	\$4,603	1.19%	9.94%	70.03%	\$72

Source: SNL Financial

Note: Report includes only bank-level data.

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Performance Analysis

December 31, 2024

Run Date: February 11, 2025

		As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Region	Institution Name											
Asset Group C - \$501 million to \$1 billion in total assets												
	Rio Grande Credit Union	\$677,327	\$83	0.05%	0.79%	79.36%	\$87	(\$9,403)	(1.46%)	(21.65%)	91.85%	\$78
	First Financial Credit Union	\$916,557	\$361	0.16%	2.27%	91.35%	\$92	\$2,596	0.28%	4.21%	87.63%	\$101
	Average of Asset Group C	\$796,942	\$222	0.11%	1.53%	85.36%	\$90	(\$3,404)	(0.59%)	(8.72%)	89.74%	\$90
Asset Group D - Over \$1 billion in total assets												
	Kirtland Federal Credit Union	\$1,057,489	(\$3,337)	(1.27%)	(11.03%)	75.47%	\$103	(\$4,209)	(0.40%)	(3.52%)	80.01%	\$105
	Sandia Area Federal Credit Union	\$1,247,147	\$3,268	1.06%	10.30%	64.55%	\$74	\$10,467	0.87%	8.63%	68.36%	\$68
	State Employees Credit Union	\$1,253,121	\$3,007	0.97%	11.15%	72.06%	\$101	\$6,581	0.56%	6.29%	70.91%	\$95
	Del Norte Credit Union	\$1,300,721	\$3,015	0.94%	10.22%	66.43%	\$100	\$11,943	1.00%	10.65%	68.23%	\$97
	U.S. Eagle Federal Credit Union	\$1,476,624	(\$3,523)	(0.95%)	(10.10%)	86.45%	\$100	(\$179)	(0.01%)	(0.13%)	83.75%	\$101
	Sunward Federal Credit Union	\$4,054,236	(\$1,110)	(0.11%)	(1.91%)	90.87%	\$113	\$6,246	0.15%	3.01%	82.22%	\$106
	Nusenda Federal Credit Union	\$4,679,346	(\$1,479)	(0.12%)	(1.46%)	87.80%	\$91	\$28,055	0.58%	7.20%	77.61%	\$92
	Average of Asset Group D	\$2,152,669	(\$23)	0.07%	1.02%	77.66%	\$97	\$8,415	0.39%	4.59%	75.87%	\$95

Source: SNL Financial

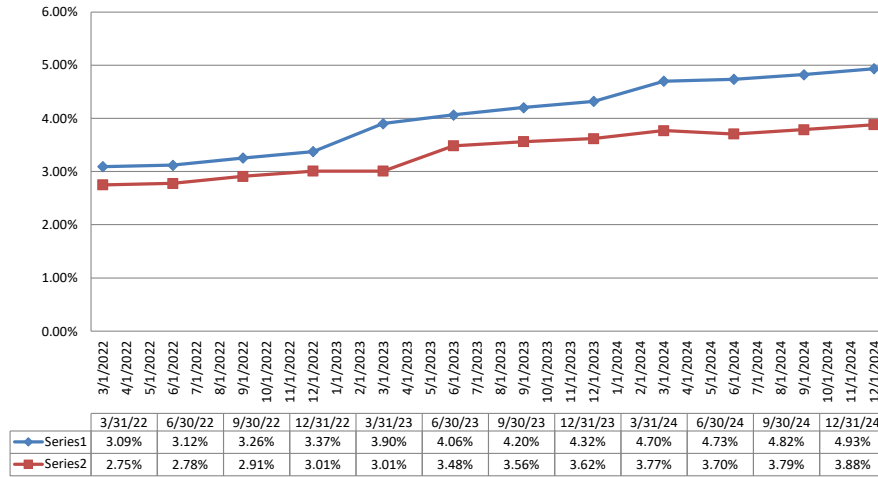
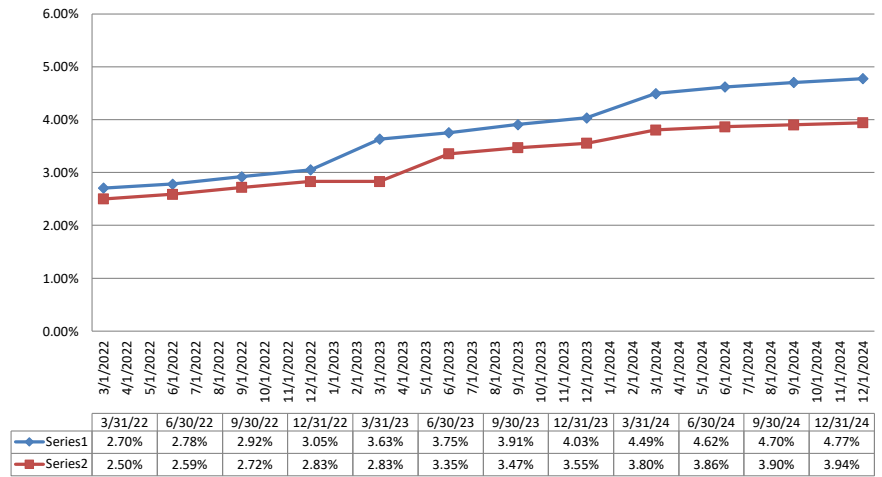
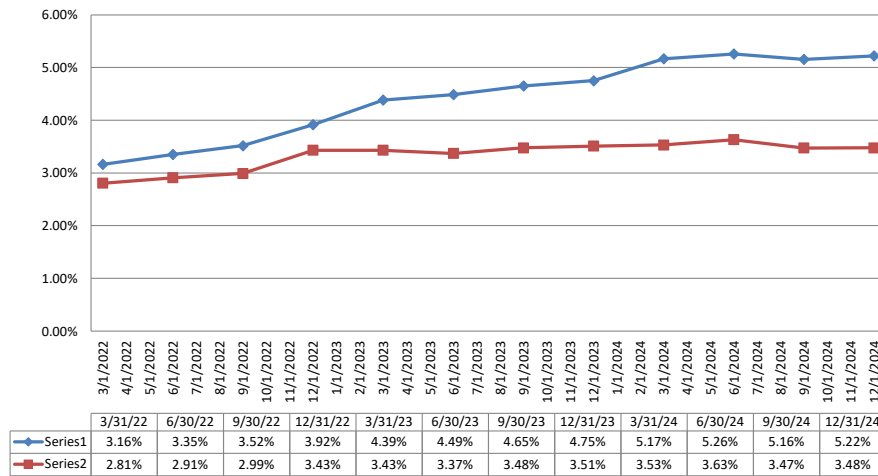
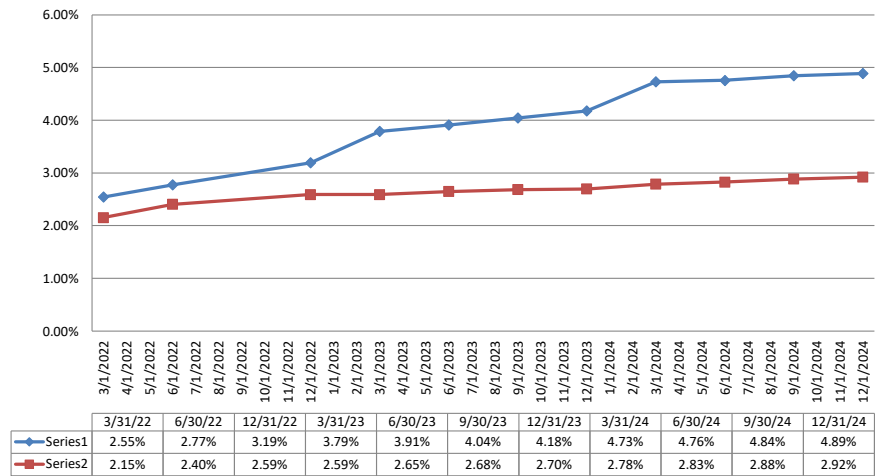
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Balance Sheet & Net Interest Margin

Summary Trends of Historical Asset Group Averages: Yield on Average Assets & Net Interest Income/Average Assets

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-DateAsset Group B - \$251 to \$500 million in Total Assets
Year-to-DateAsset Group C - \$501 to \$1 billion in Total Assets
Year-to-DateAsset Group D - Over \$1 billion in Total Assets
Year-to-Date

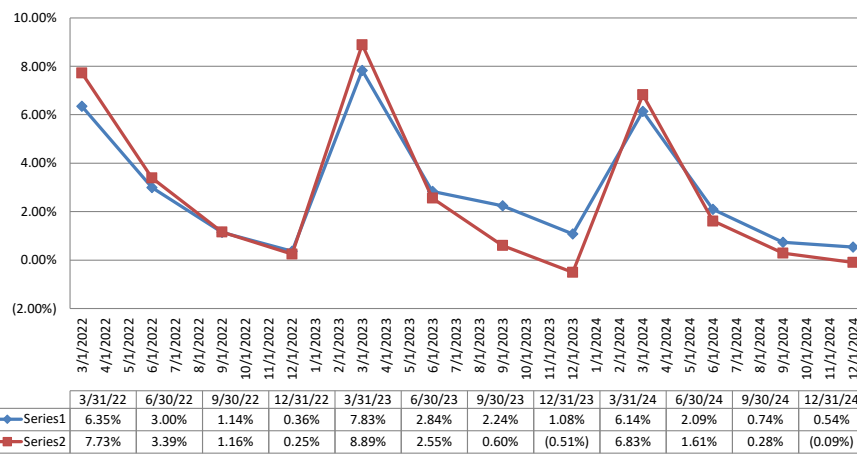
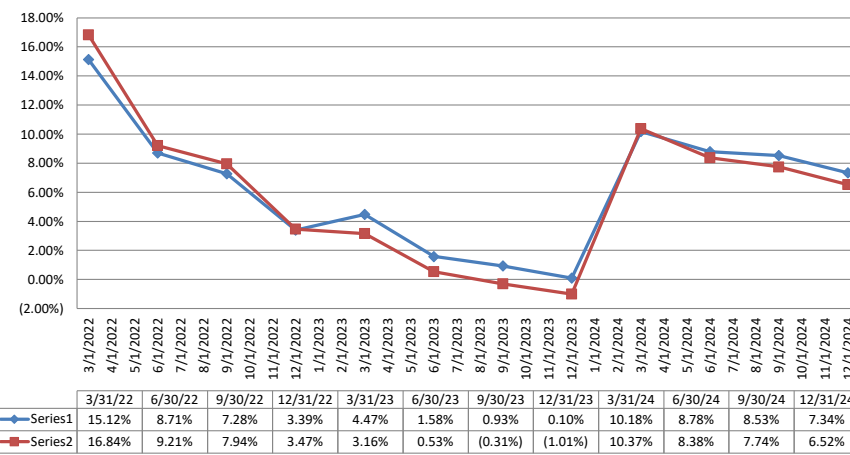
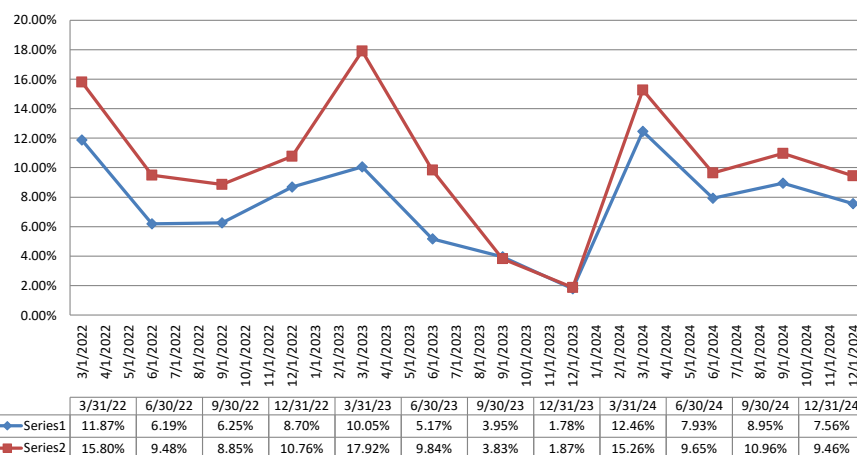
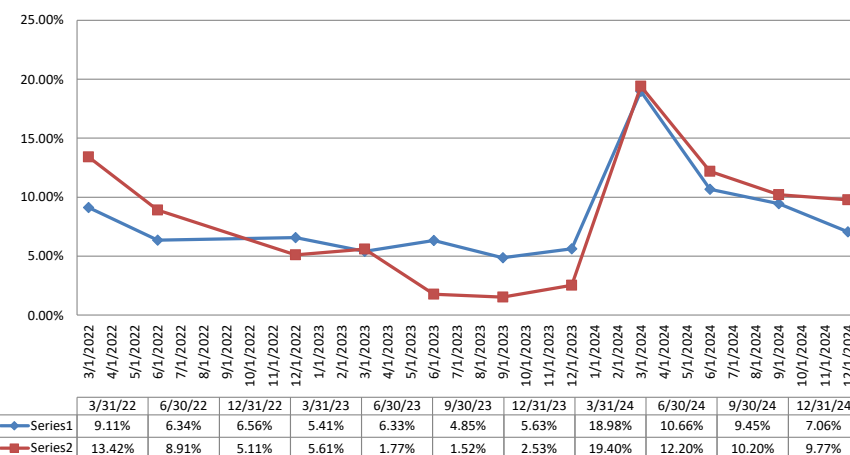
Source: SNL Financial

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Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Market Growth Rate

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-DateAsset Group B - \$251 to \$500 million in Total Assets
Year-to-DateAsset Group C - \$501 to \$1 billion in Total Assets
Year-to-DateAsset Group D - Over \$1 billion in Total Assets
Year-to-Date

Source: SNL Financial

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Balance Sheet & Net Interest Margin

December 31, 2024

Run Date: February 11, 2025

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group A - \$0 to \$250 million in total assets											
	Mt. Taylor Federal Credit Union	\$2,089	\$1,024	\$1,692	60.52%	\$4,178	2.56%	0.09%	2.47%	(2.57%)	(4.19%)
	Telco Roswell New Mexico Federal Credit Union	\$4,904	\$3,069	\$3,248	94.49%	\$4,904	5.16%	2.24%	2.92%	(18.31%)	(22.02%)
	Rincones Presbyterian Credit Union	\$5,029	\$4,372	\$4,192	104.29%	\$2,515	5.40%	2.10%	3.29%	(4.39%)	(9.81%)
	Fort Bayard Federal Credit Union	\$5,177	\$2,201	\$4,766	46.18%	\$1,726	4.65%	0.13%	4.50%	(2.17%)	(0.13%)
	Deming School Employee Credit Union	\$5,677	\$2,618	\$4,399	59.51%	\$2,839	6.64%	1.85%	4.79%	2.03%	1.20%
	The Florist Federal Credit Union	\$7,192	\$4,506	\$6,024	74.80%	\$2,877	4.75%	0.83%	3.92%	0.56%	0.94%
	Quay Schools Federal Credit Union	\$7,983	\$5,626	\$6,318	89.05%	\$2,281	6.08%	1.64%	4.43%	1.76%	1.01%
	U-1st Community Federal Credit Union	\$9,301	\$5,990	\$7,915	75.68%	\$3,100	5.19%	0.66%	4.54%	2.50%	1.76%
	Internationalities Federal Credit Union	\$12,472	\$8,786	\$10,397	84.51%	\$4,157	3.41%	0.89%	2.53%	4.56%	5.33%
	Four Corners Federal Credit Union	\$13,687	\$9,740	\$10,706	90.98%	\$1,441	6.13%	0.73%	5.39%	(13.16%)	(16.44%)
	High Desert Community Credit Union	\$16,723	\$9,125	\$14,461	63.10%	\$3,716	5.16%	1.55%	3.60%	(14.68%)	(16.03%)
	Cuba Credit Union	\$22,324	\$7,034	\$18,434	38.16%	\$4,465	5.15%	0.72%	4.44%	3.54%	2.25%
	Questa Credit Union	\$25,809	\$16,403	\$18,216	90.05%	\$3,226	6.66%	0.79%	5.86%	10.60%	14.43%
	Jemez Valley Credit Union	\$28,240	\$11,510	\$24,666	46.66%	\$2,973	4.06%	0.50%	3.56%	(5.68%)	(5.03%)
	Los Alamos Schools Credit Union	\$33,027	\$20,555	\$29,536	69.59%	\$5,505	4.89%	1.25%	3.64%	9.14%	9.52%
	Chaves County School Employees Credit Union	\$36,004	\$10,839	\$28,850	37.57%	\$7,201	3.40%	0.18%	3.22%	0.10%	(2.15%)
	Northern New Mexico School Employees Federal CU	\$40,876	\$10,666	\$34,795	30.65%	\$8,175	4.17%	0.47%	3.70%	8.72%	8.68%
	Everyone's Federal Credit Union	\$43,373	\$25,250	\$36,751	68.71%	\$2,711	4.27%	0.55%	3.72%	(3.55%)	(4.64%)
	Roswell Community Federal Credit Union	\$46,505	\$34,662	\$39,505	87.74%	\$5,813	5.50%	1.74%	3.76%	6.72%	6.09%
	Eddy Federal Credit Union	\$57,635	\$39,920	\$46,190	86.43%	\$3,493	5.33%	0.69%	4.65%	3.30%	3.12%
	Financial Security Credit Union	\$58,149	\$44,351	\$48,660	91.14%	\$3,323	4.73%	0.63%	4.10%	(2.78%)	(4.52%)
	LOCO Credit Union	\$62,116	\$26,535	\$53,390	49.70%	\$4,437	4.93%	1.12%	3.82%	(5.67%)	(3.02%)
	Railroad Employees Credit Union	\$73,140	\$45,564	\$65,450	69.62%	\$6,966	5.38%	2.34%	3.04%	14.76%	15.79%
	Southwest Federal Credit Union	\$75,402	\$35,517	\$73,431	48.37%	\$3,078	3.71%	1.10%	2.61%	1.73%	2.52%
	Cannon Federal Credit Union	\$98,672	\$50,284	\$86,593	58.07%	\$3,655	5.14%	0.19%	4.95%	(1.60%)	(3.92%)
	Estacado Federal Credit Union	\$107,171	\$64,494	\$92,607	69.64%	\$3,760	5.66%	1.23%	4.43%	7.11%	5.58%
	Artesia Credit Union	\$156,895	\$114,450	\$132,652	86.28%	\$9,229	4.98%	1.79%	3.19%	5.91%	5.00%
	ZIA Credit Union	\$237,383	\$174,813	\$220,082	79.43%	\$3,956	5.07%	1.45%	3.62%	6.73%	6.09%
	Average of Asset Group A	\$46,177	\$28,211	\$40,140	69.68%	\$4,132	4.93%	1.05%	3.88%	0.54%	(0.09%)
Asset Group B - \$251 to \$500 million in total assets											
	Guadalupe Credit Union	\$306,605	\$188,801	\$267,022	70.71%	\$3,021	5.86%	0.90%	4.96%	17.14%	17.59%
	White Sands Federal Credit Union	\$392,390	\$208,417	\$342,605	60.83%	\$4,644	4.23%	0.62%	3.61%	(1.06%)	(2.95%)
	Otero Federal Credit Union	\$486,711	\$246,258	\$415,911	59.21%	\$5,044	4.23%	0.97%	3.26%	5.93%	4.93%
	Average of Asset Group B	\$395,235	\$214,492	\$341,846	63.58%	\$4,236	4.77%	0.83%	3.94%	7.34%	6.52%

Source: SNL Financial

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Balance Sheet & Net Interest Margin

December 31, 2024

Run Date: February 11, 2025

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group C - \$501 million to \$1 billion in total assets											
	Rio Grande Credit Union	\$677,327	\$412,288	\$614,781	67.06%	\$4,855	5.69%	2.41%	3.28%	10.69%	13.97%
	First Financial Credit Union	\$916,557	\$662,641	\$827,042	80.12%	\$3,395	4.75%	1.08%	3.67%	4.43%	4.94%
	Average of Asset Group C	\$796,942	\$537,465	\$720,912	73.59%	\$4,125	5.22%	1.75%	3.48%	7.56%	9.46%
Asset Group D - Over \$1 billion in total assets											
	Kirtland Federal Credit Union	\$1,057,489	\$729,531	\$927,022	78.70%	\$6,528	5.63%	2.69%	2.94%	(3.34%)	5.88%
	Sandia Area Federal Credit Union	\$1,247,147	\$1,097,437	\$1,088,243	100.84%	\$6,251	4.48%	2.12%	2.36%	6.05%	5.56%
	State Employees Credit Union	\$1,253,121	\$887,575	\$1,130,043	78.54%	\$6,755	4.83%	1.79%	3.03%	9.03%	17.81%
	Del Norte Credit Union	\$1,300,721	\$925,174	\$1,171,503	78.97%	\$5,939	5.13%	1.39%	3.74%	21.21%	22.24%
	U.S. Eagle Federal Credit Union	\$1,476,624	\$1,073,721	\$1,322,428	81.19%	\$4,629	4.76%	1.41%	3.35%	1.22%	1.09%
	Sunward Federal Credit Union	\$4,054,236	\$2,429,700	\$3,176,675	76.49%	\$7,857	4.12%	1.88%	2.24%	7.64%	2.07%
	Nusenda Federal Credit Union	\$4,679,346	\$3,305,088	\$4,030,058	82.01%	\$5,351	5.25%	2.46%	2.79%	7.62%	13.71%
	Average of Asset Group D	\$2,152,669	\$1,492,604	\$1,835,139	82.39%	\$6,187	4.89%	1.96%	2.92%	7.06%	9.77%

Source: SNL Financial

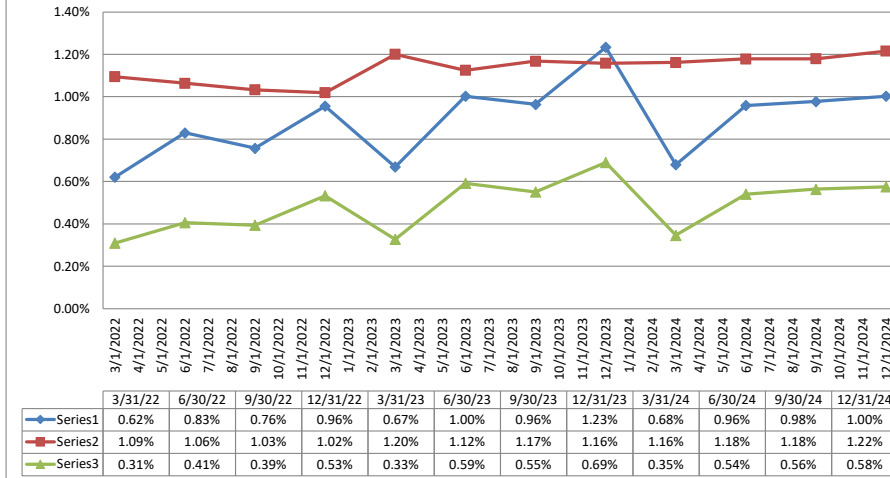
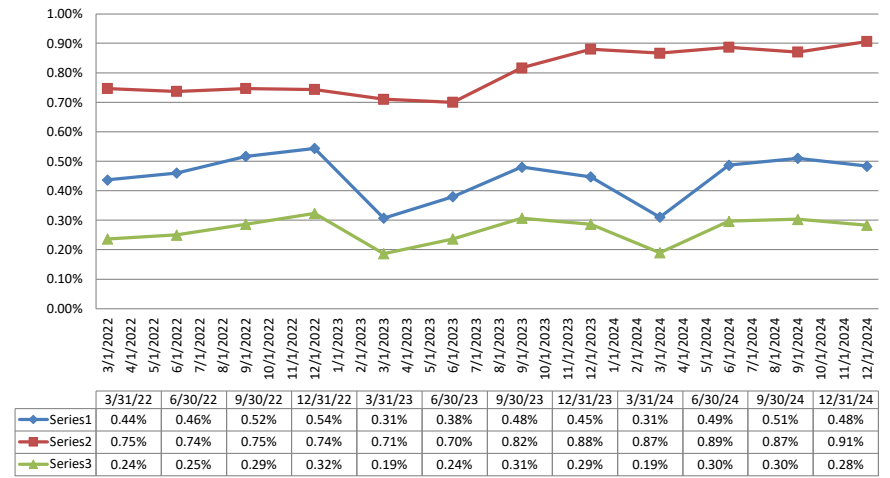
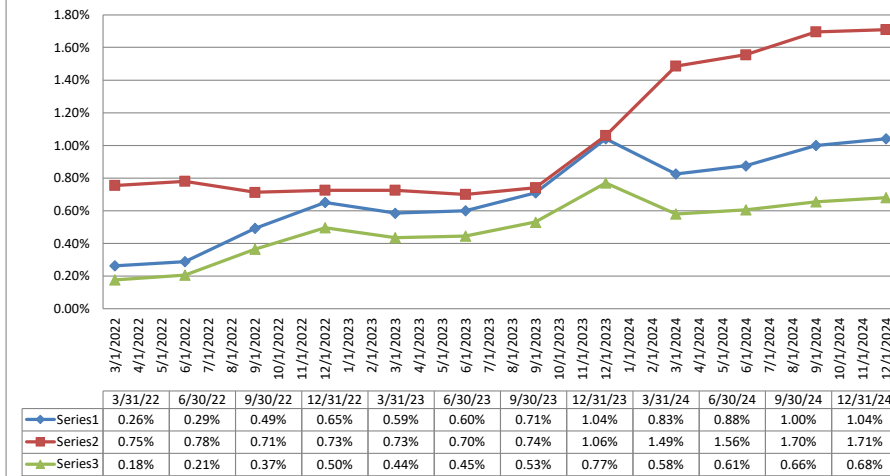
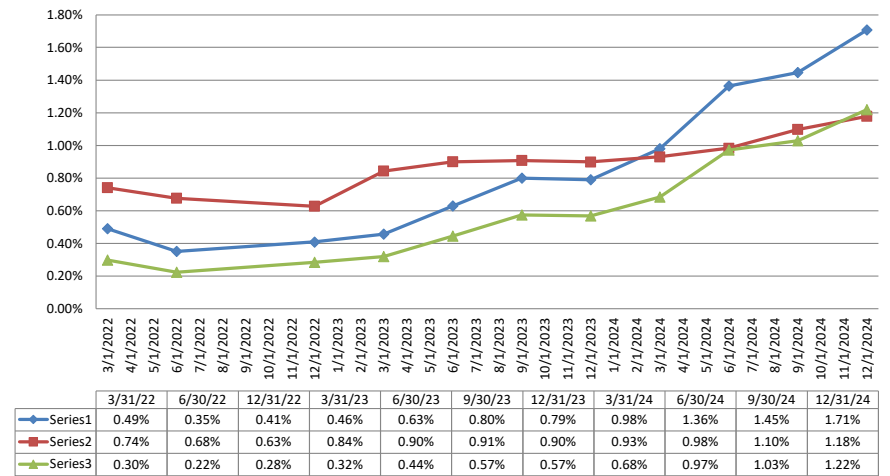
Note: Report includes only bank-level data.

NA = data was not available.

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Asset Quality

Summary Trends of Historical Asset Group Averages: Non Performing Loans/Loans, Reserves/Loans & Delinquent Loans/Total Assets

Asset Group A - \$0 to \$250 million in Total Assets
As of DateAsset Group B - \$251 to \$500 million in Total Assets
As of DateAsset Group C - \$501 to \$1 billion in Total Assets
As of DateAsset Group D - Over \$1 billion in Total Assets
As of Date

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

December 31, 2024

Run Date: February 11, 2025

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group A - \$0 to \$250 million in total assets								
	Mt. Taylor Federal Credit Union	\$2,089	\$0	0.00%	0.98%	NA	0.00%	0.00%
	Telco Roswell New Mexico Federal Credit Union	\$4,904	\$116	3.78%	0.72%	18.97%	6.91%	2.37%
	Rincones Presbyterian Credit Union	\$5,029	\$68	1.56%	1.67%	107.35%	10.40%	1.35%
	Fort Bayard Federal Credit Union	\$5,177	\$11	0.50%	2.91%	581.82%	2.53%	0.21%
	Deming School Employee Credit Union	\$5,677	\$5	0.19%	1.68%	880.00%	0.38%	0.09%
	The Florist Federal Credit Union	\$7,192	\$77	1.71%	0.89%	51.95%	6.51%	1.07%
	Quay Schools Federal Credit Union	\$7,983	\$0	0.00%	1.23%	NA	0.00%	0.00%
	U-1st Community Federal Credit Union	\$9,301	\$94	1.57%	1.44%	91.49%	6.51%	1.01%
	Internationalities Federal Credit Union	\$12,472	\$19	0.22%	0.81%	373.68%	0.91%	0.15%
	Four Corners Federal Credit Union	\$13,687	\$75	0.77%	2.22%	288.00%	2.36%	0.55%
	High Desert Community Credit Union	\$16,723	\$235	2.58%	1.05%	40.85%	10.05%	1.41%
	Cuba Credit Union	\$22,324	\$9	0.13%	0.80%	622.22%	0.54%	0.04%
	Questa Credit Union	\$25,809	\$62	0.38%	2.50%	661.29%	1.04%	0.24%
	Jemez Valley Credit Union	\$28,240	\$572	4.97%	1.58%	31.82%	15.67%	2.03%
	Los Alamos Schools Credit Union	\$33,027	\$137	0.67%	0.71%	106.57%	3.83%	0.41%
	Chaves County School Employees Credit Union	\$36,004	\$2	0.02%	0.64%	NM	0.03%	0.01%
	Northern New Mexico School Employees Federal CU	\$40,876	\$132	1.24%	1.22%	98.48%	3.72%	0.32%
	Everyone's Federal Credit Union	\$43,373	\$21	0.08%	2.19%	NM	0.32%	0.05%
	Roswell Community Federal Credit Union	\$46,505	\$589	1.70%	0.43%	25.47%	8.59%	1.27%
	Eddy Federal Credit Union	\$57,635	\$135	0.34%	1.20%	356.30%	1.22%	0.23%
	Financial Security Credit Union	\$58,149	\$398	0.90%	0.60%	67.09%	4.15%	0.68%
	LOCO Credit Union	\$62,116	\$616	2.32%	2.15%	92.69%	7.99%	0.99%
	Railroad Employees Credit Union	\$73,140	\$161	0.35%	0.48%	136.02%	2.54%	0.22%
	Southwest Federal Credit Union	\$75,402	\$20	0.06%	0.52%	930.00%	0.94%	0.03%
	Cannon Federal Credit Union	\$98,672	\$93	0.18%	0.50%	272.04%	1.06%	0.09%
	Estacado Federal Credit Union	\$107,171	\$312	0.48%	1.09%	225.00%	2.65%	0.29%
	Artesia Credit Union	\$156,895	\$970	0.85%	1.05%	123.71%	3.95%	0.62%
	ZIA Credit Union	\$237,383	\$890	0.51%	0.76%	149.21%	6.23%	0.37%
	Average of Asset Group A	\$46,177	\$208	1.00%	1.22%	263.83%	3.97%	0.58%
Asset Group B - \$251 to \$500 million in total assets								
	Guadalupe Credit Union	\$306,605	\$1,825	0.97%	1.59%	164.82%	5.07%	0.60%
	White Sands Federal Credit Union	\$392,390	\$30	0.01%	0.28%	NM	0.06%	0.01%
	Otero Federal Credit Union	\$486,711	\$1,168	0.47%	0.85%	178.60%	3.08%	0.24%
	Average of Asset Group B	\$395,235	\$1,008	0.48%	0.91%	171.71%	2.74%	0.28%

Source: SNL Financial

Note: Report includes only bank-level data.

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Asset Quality
December 31, 2024
Run Date: February 11, 2025

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group C - \$501 million to \$1 billion in total assets								
	Rio Grande Credit Union	\$677,327	\$5,478	1.33%	2.21%	166.43%	11.53%	0.81%
	First Financial Credit Union	\$916,557	\$5,002	0.75%	1.21%	160.52%	7.15%	0.55%
	Average of Asset Group C	\$796,942	\$5,240	1.04%	1.71%	163.48%	9.34%	0.68%
Asset Group D - Over \$1 billion in total assets								
	Kirtland Federal Credit Union	\$1,057,489	\$12,806	1.76%	1.38%	78.39%	10.41%	1.21%
	Sandia Area Federal Credit Union	\$1,247,147	\$1,321	0.12%	0.66%	550.49%	1.17%	0.11%
	State Employees Credit Union	\$1,253,121	\$13,460	1.52%	1.63%	107.64%	11.72%	1.07%
	Del Norte Credit Union	\$1,300,721	\$5,569	0.60%	0.92%	153.01%	4.99%	0.43%
	U.S. Eagle Federal Credit Union	\$1,476,624	\$73,613	6.86%	1.86%	27.10%	47.98%	4.99%
	Sunward Federal Credit Union	\$4,054,236	\$11,221	0.46%	0.86%	186.57%	4.84%	0.28%
	Nusenda Federal Credit Union	\$4,679,346	\$20,837	0.63%	0.94%	148.88%	5.05%	0.45%
	Average of Asset Group D	\$2,152,669	\$19,832	1.71%	1.18%	178.87%	12.31%	1.22%

Source: SNL Financial

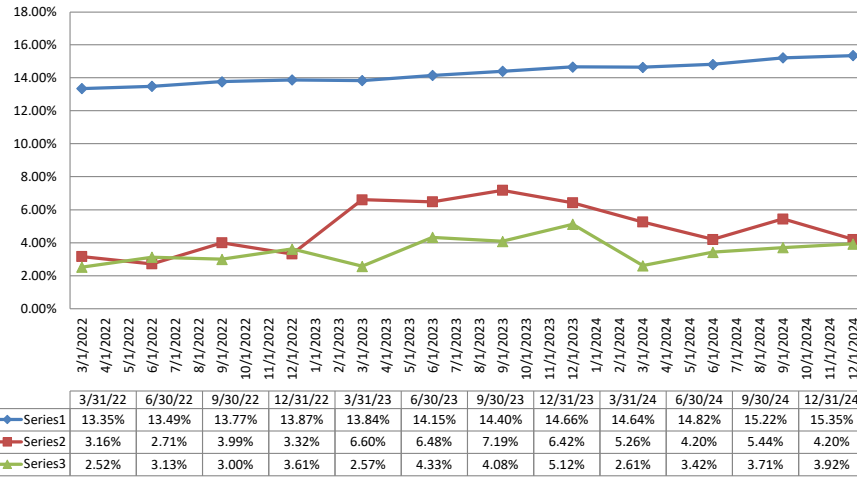
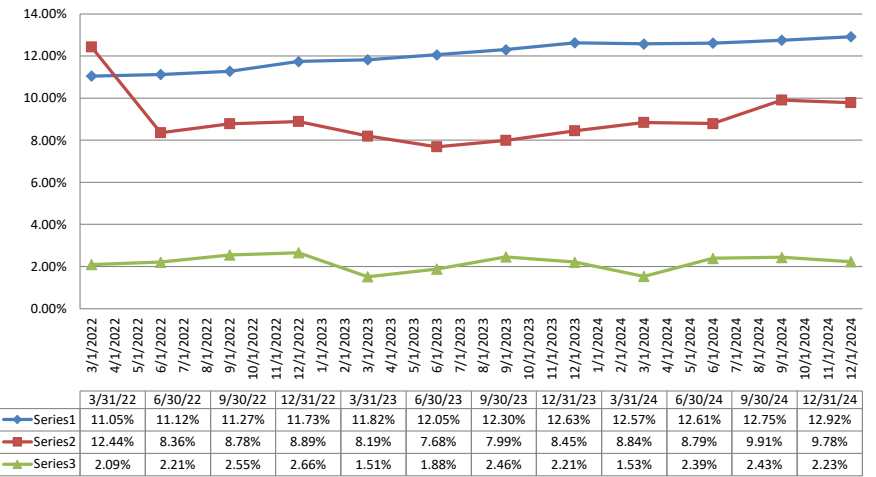
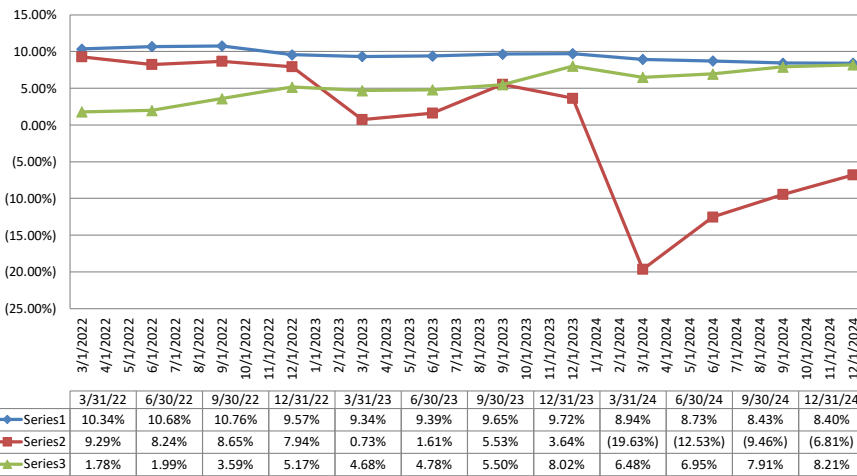
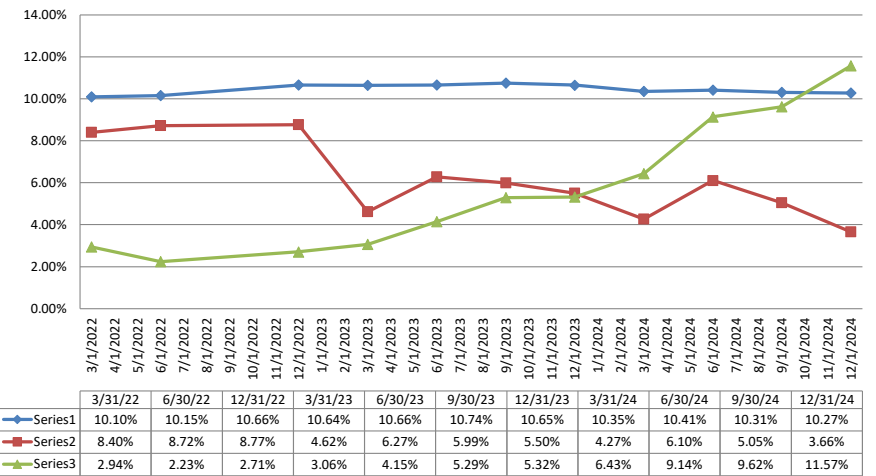
Note: Report includes only bank-level data.

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Net Worth

Summary Trends of Historical Asset Group Averages: Net Worth/Assets, Net Worth Growth & Total Delinquent Loans/Net Worth

Asset Group A - \$0 to \$250 million in Total Assets
As of DateAsset Group B - \$251 to \$500 million in Total Assets
As of DateAsset Group C - \$501 to \$1 billion in Total Assets
As of DateAsset Group D - Over \$1 billion in Total Assets
As of Date

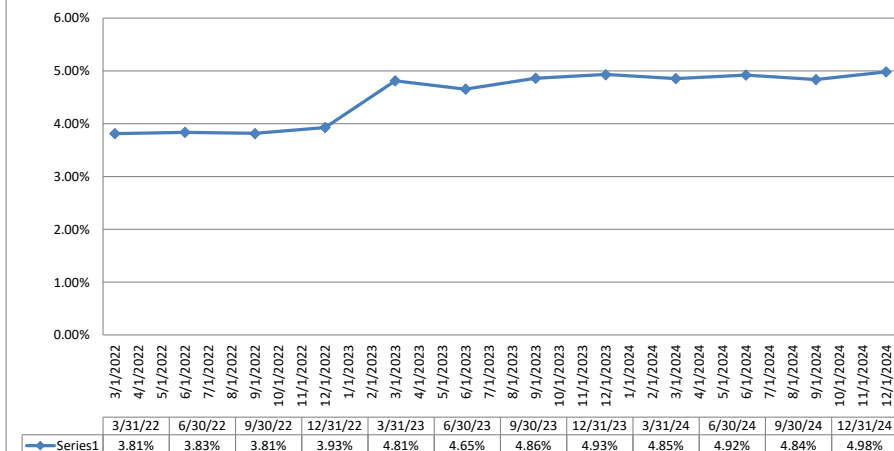
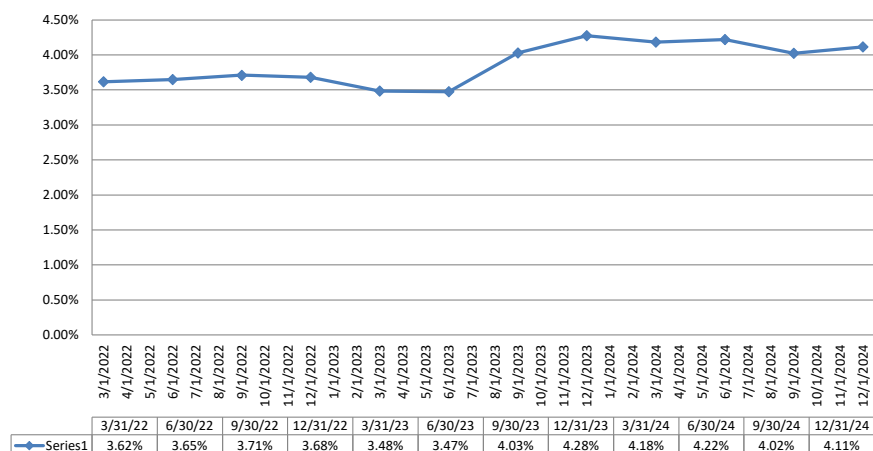
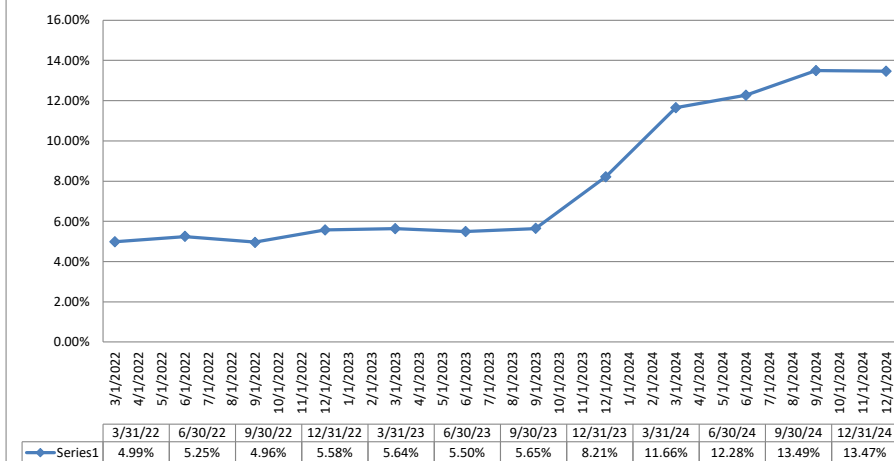
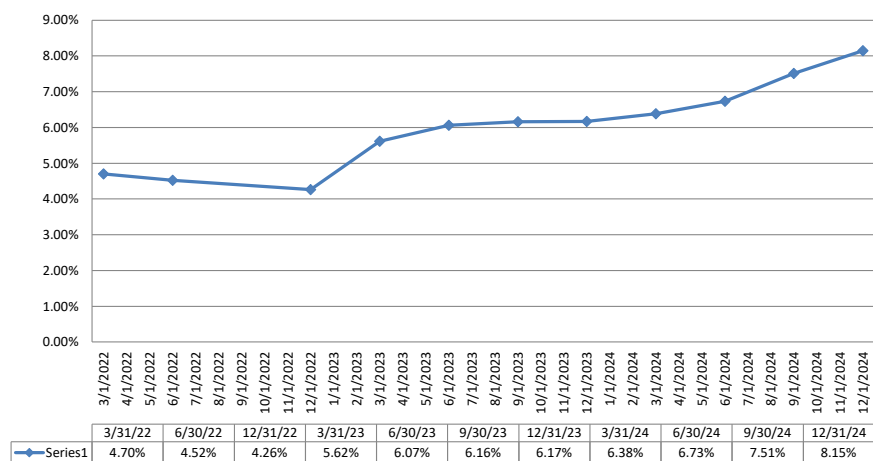
Source: SNL Financial

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Summary Trends of Historical Asset Group Averages: Classified Assets/Net Worth

Asset Group A - \$0 to \$250 million in Total Assets
As of DateAsset Group B - \$251 to \$500 million in Total Assets
As of DateAsset Group C - \$501 to \$1 billion in Total Assets
As of DateAsset Group D - Over \$1 billion in Total Assets
As of Date

Source: SNL Financial

Note: Report includes only bank-level data.

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Net Worth

December 31, 2024

Run Date: February 11, 2025

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group A - \$0 to \$250 million in total assets							
	Mt. Taylor Federal Credit Union	\$2,089	\$377	18.05%	1.34%	0.00%	2.65%
	Telco Roswell New Mexico Federal Credit Union	\$4,904	\$1,656	33.77%	(9.21%)	7.00%	1.33%
	Rincones Presbyterian Credit Union	\$5,029	\$582	11.57%	0.00%	11.68%	12.54%
	Fort Bayard Federal Credit Union	\$5,177	\$370	7.15%	(21.78%)	2.97%	17.30%
	Deming School Employee Credit Union	\$5,677	\$1,269	22.35%	4.88%	0.39%	3.47%
	The Florist Federal Credit Union	\$7,192	\$1,142	15.88%	(1.30%)	6.74%	3.50%
	Quay Schools Federal Credit Union	\$7,983	\$1,592	19.94%	5.15%	0.00%	4.33%
	U-1st Community Federal Credit Union	\$9,301	\$1,357	14.59%	7.53%	6.93%	6.34%
	Internationalities Federal Credit Union	\$12,472	\$2,020	16.20%	(0.05%)	0.94%	3.51%
	Four Corners Federal Credit Union	\$13,687	\$2,993	21.87%	(0.53%)	2.51%	7.22%
	High Desert Community Credit Union	\$16,723	\$2,317	13.86%	(7.13%)	10.14%	4.14%
	Cuba Credit Union	\$22,324	\$3,856	17.27%	9.98%	0.23%	1.45%
	Questa Credit Union	\$25,809	\$5,548	21.50%	23.89%	1.12%	7.39%
	Jemez Valley Credit Union	\$28,240	\$3,469	12.28%	(6.37%)	16.49%	5.25%
	Los Alamos Schools Credit Union	\$33,027	\$3,483	10.55%	6.32%	3.93%	4.19%
	Chaves County School Employees Credit Union	\$36,004	\$7,053	19.59%	11.83%	0.03%	0.98%
	Northern New Mexico School Employees Federal CU	\$40,876	\$4,795	11.73%	17.58%	2.75%	2.71%
	Everyone's Federal Credit Union	\$43,373	\$6,075	14.01%	6.62%	0.35%	9.12%
	Roswell Community Federal Credit Union	\$46,505	\$6,709	14.43%	11.97%	8.78%	2.24%
	Eddy Federal Credit Union	\$57,635	\$10,622	18.43%	3.02%	1.27%	4.53%
	Financial Security Credit Union	\$58,149	\$9,313	16.02%	11.24%	4.27%	2.87%
	LOCO Credit Union	\$62,116	\$8,899	14.33%	(6.11%)	6.92%	6.42%
	Railroad Employees Credit Union	\$73,140	\$7,223	9.88%	8.47%	2.23%	3.03%
	Southwest Federal Credit Union	\$75,402	\$5,031	6.67%	(12.18%)	0.40%	3.70%
	Cannon Federal Credit Union	\$98,672	\$11,846	12.01%	20.39%	0.79%	2.14%
	Estacado Federal Credit Union	\$107,171	\$13,839	12.91%	13.43%	2.25%	5.07%
	Artesia Credit Union	\$156,895	\$23,572	15.02%	11.51%	4.12%	5.09%
	ZIA Credit Union	\$237,383	\$19,163	8.07%	7.02%	4.64%	6.93%
	Average of Asset Group A	\$46,177	\$5,935	15.35%	4.20%	3.92%	4.98%

Asset Group B - \$251 to \$500 million in total assets

	Guadalupe Credit Union	\$306,605	\$36,716	11.98%	9.66%	4.97%	8.19%
	White Sands Federal Credit Union	\$392,390	\$47,970	12.23%	11.25%	0.06%	1.21%
	Otero Federal Credit Union	\$486,711	\$70,832	14.55%	8.44%	1.65%	2.94%
	Average of Asset Group B	\$395,235	\$51,839	12.92%	9.78%	2.23%	4.11%

Source: SNL Financial

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Net Worth

December 31, 2024

Run Date: February 11, 2025

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group C - \$501 million to \$1 billion in total assets							
	Rio Grande Credit Union	\$677,327	\$53,191	7.85%	(15.02%)	10.30%	17.14%
	First Financial Credit Union	\$916,557	\$81,903	8.94%	1.41%	6.11%	9.80%
	Average of Asset Group C	\$796,942	\$67,547	8.40%	(6.81%)	8.21%	13.47%
Asset Group D - Over \$1 billion in total assets							
	Kirtland Federal Credit Union	\$1,057,489	\$127,168	12.03%	(3.20%)	10.07%	7.89%
	Sandia Area Federal Credit Union	\$1,247,147	\$137,239	11.00%	8.07%	0.96%	5.30%
	State Employees Credit Union	\$1,253,121	\$125,735	10.03%	4.56%	10.71%	11.52%
	Del Norte Credit Union	\$1,300,721	\$123,384	9.49%	9.67%	4.51%	6.91%
	U.S. Eagle Federal Credit Union	\$1,476,624	\$156,876	10.62%	(0.68%)	46.92%	12.71%
	Sunward Federal Credit Union	\$4,054,236	\$398,343	9.83%	0.85%	2.82%	5.26%
	Nusenda Federal Credit Union	\$4,679,346	\$415,905	8.89%	6.36%	5.01%	7.46%
	Average of Asset Group D	\$2,152,669	\$212,093	10.27%	3.66%	11.57%	8.15%

Source: SNL Financial

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Definitions



Total assets (\$000)	All assets owned by the credit union as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.
Net income (\$000)	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.
Return on average net worth (%)	Return on average equity; net income as a percent of average equity.
Operational expense ÷ operational revenue (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.
Total loans and leases (\$000)	The total of loans and lease financing receivables, net unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net unearned income); and less any unearned income on loans reflected in items above.
Total shares and deposits (\$000)	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.
Total loans ÷ total shares (%)	Total loans as a percent of total shares.
Yield on average assets (%)	Return earned on average assets, expressed as a percent. Total interest and dividend income divided by average assets.
Interest expense ÷ average assets (%)	Total interest expense as a percent of average assets.
Net interest income ÷ average assets (%)	Interest on loans and investments less cost of funds as a percent of average assets.

Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Market growth rate (%)	The annualized change in shares and deposits calculated as current period shares and deposits less prior period shares and deposits as a percent of prior period shares and deposits.
Delinquent loans => 2 months (\$000)	Loans that are greater than or equal to 60 days delinquent.
NPL ÷ loans (%)	Total nonperforming loans as a percent of total loans and leases, net of unearned income and gross of reserve.
Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Delinquent loans ÷ assets (%)	Total delinquent loans greater than or equal to 60 days as a percent of total assets.
NPAs ÷ equity LLRs (%)	Nonperforming assets (loans delinquent at least 60 days and other real estate owned) as a percent of equity and loan loss reserves.
Total net worth (\$000)	Sum of undivided earnings, regular reserves, appropriation for non-conforming investments, other reserves, uninsured secondary capital, and net income.
Net worth ÷ assets (%)	Net worth as a percent of total assets.
Net worth growth (decline) - YTD (%)	The annualized change in net worth calculated as current period net worth less prior period net worth as a percent of prior period net worth.
Total delinquent loans ÷ net worth (%)	Total delinquent loans as a percent of net worth.
Classified assets ÷ net worth (%)	Classified assets, the sum of allowance for loan losses and appropriation for non conforming investments, as a percent of net worth.