

+ × -  
%

# Credit Union Index

AN ANALYSIS OF COLORADO CREDIT UNIONS





The Credit Union Index is published by Moss Adams. For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

## Colorado

---

### DENVER

1999 Broadway  
Suite 4000  
Denver, CO 80202  
**(303) 298-9600**

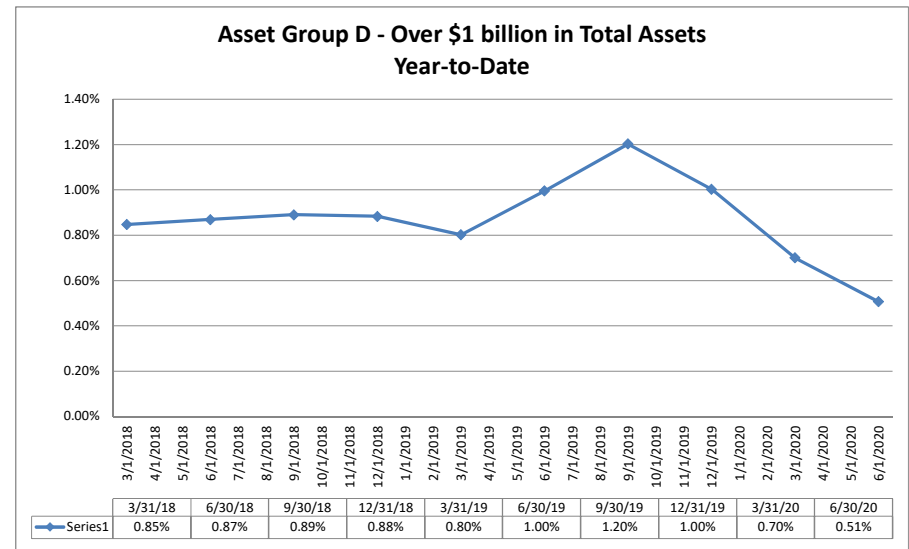
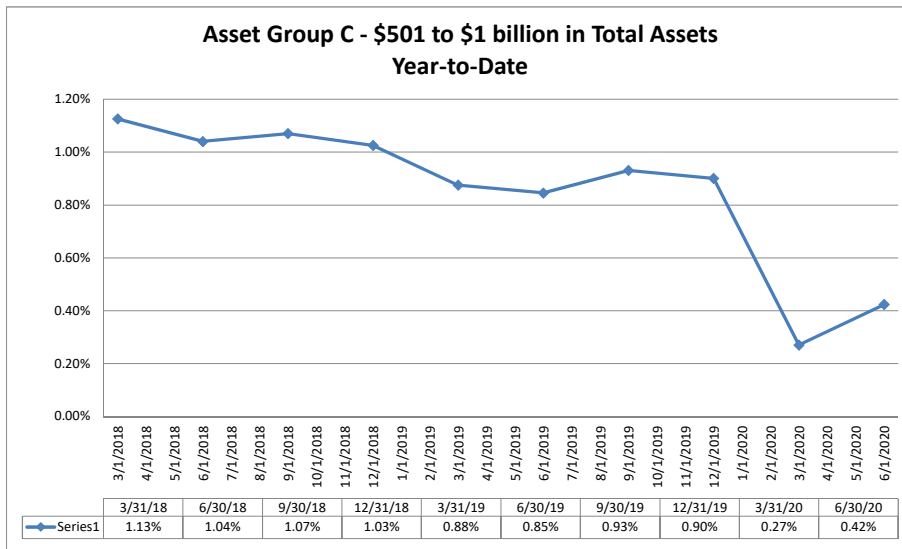
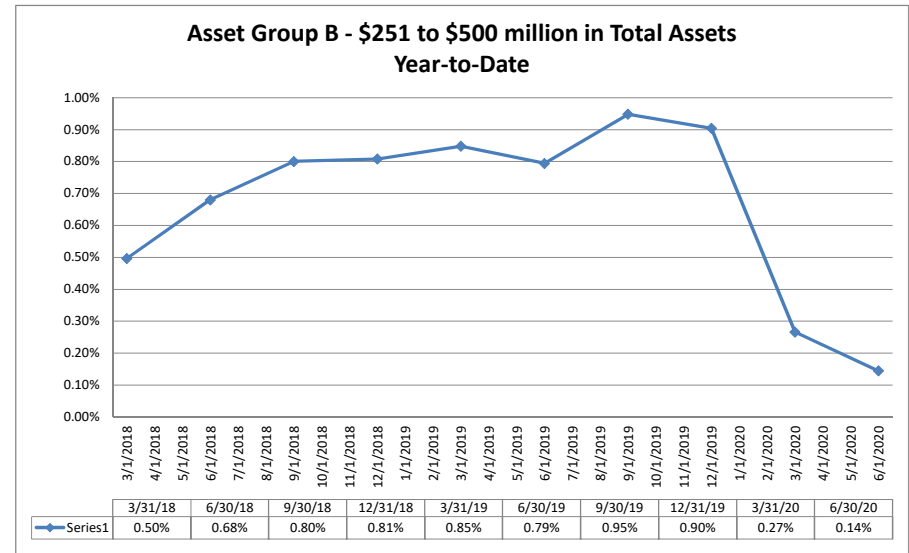
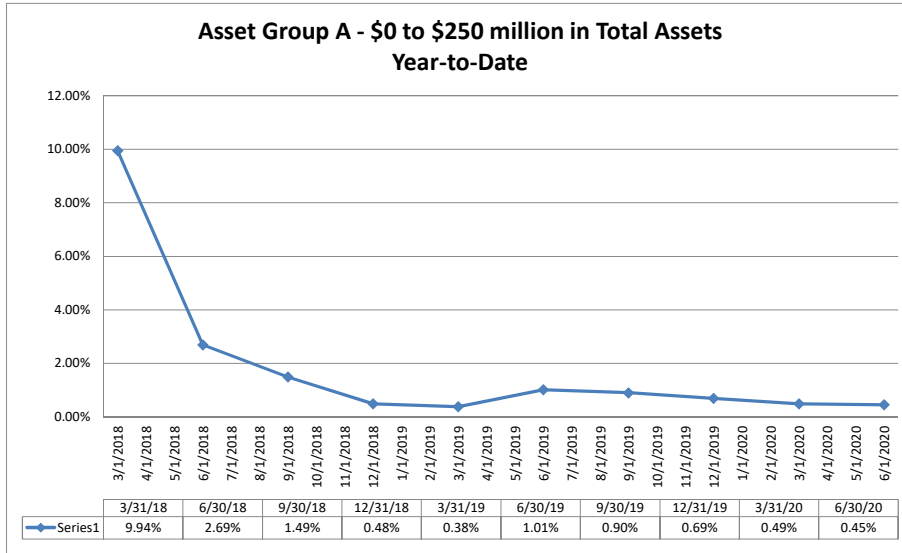
## ASSET SIZE DEFINITION

---

<b>Group A</b>	\$0-\$250 million
<b>Group B</b>	\$251 million-\$500 million
<b>Group C</b>	\$501 million-\$1 billion
<b>Group D</b>	Over \$1 billion

# Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets



Source: SNL Financial

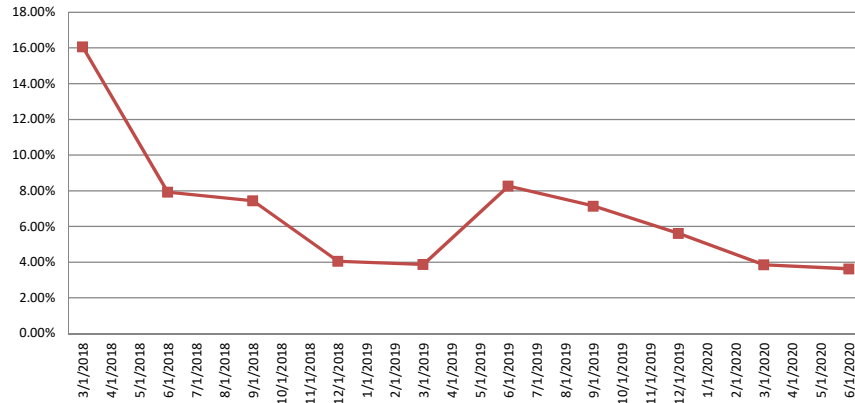
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

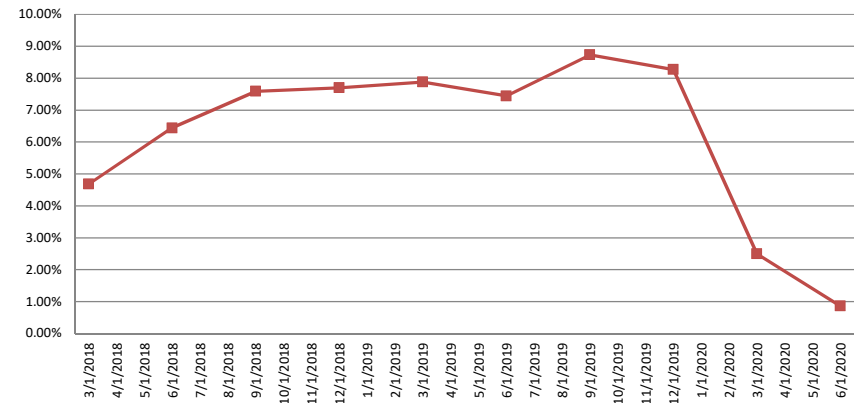
Summary Trends of Historical Asset Group Averages: Return on Average Net Worth

**Asset Group A - \$0 to \$250 million in Total Assets**  
Year-to-Date



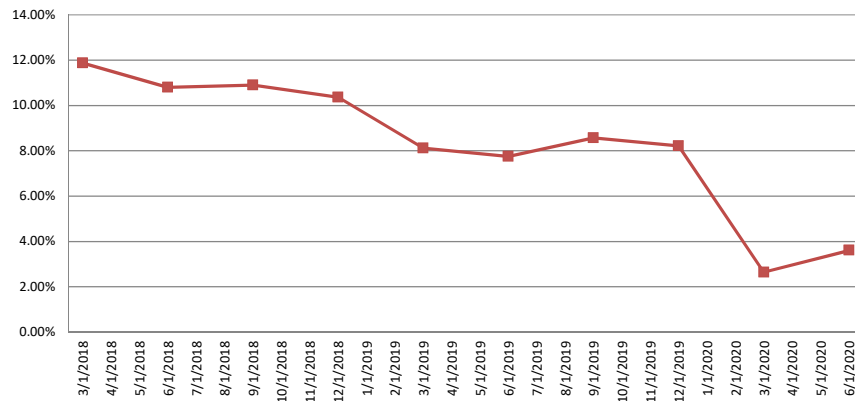
Series2	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19	12/31/19	3/31/20	6/30/20
	16.07%	7.92%	7.43%	4.05%	3.87%	8.26%	7.14%	5.61%	3.85%	3.63%

**Asset Group B - \$251 to \$500 million in Total Assets**  
Year-to-Date



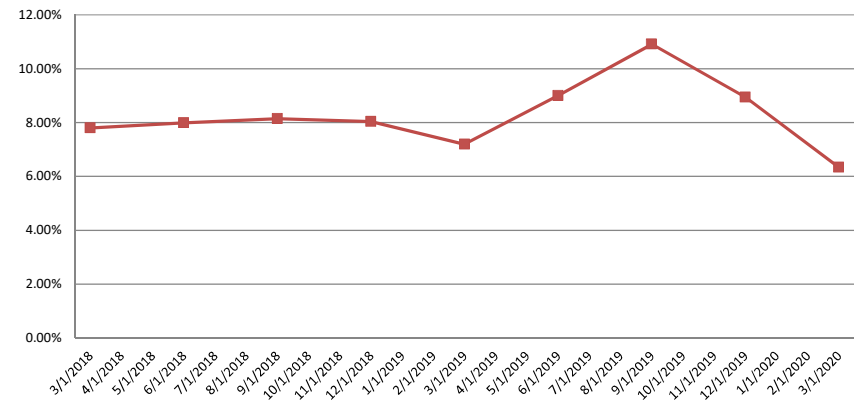
Series2	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19	12/31/19	3/31/20	6/30/20
	4.68%	6.44%	7.58%	7.70%	7.87%	7.44%	8.73%	8.27%	2.50%	0.86%

**Asset Group C - \$501 to \$1 billion in Total Assets**  
Year-to-Date



Series2	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19	12/31/19	3/31/20	6/30/20
	11.88%	10.80%	10.90%	10.36%	8.12%	7.76%	8.57%	8.22%	2.65%	3.61%

**Asset Group D - Over \$1 billion in Total Assets**  
Year-to-Date



Series2	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19	12/31/19	3/31/20
	7.80%	7.99%	8.14%	8.03%	7.19%	8.99%	10.91%	8.94%	6.34%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

June 30, 2020

Run Date: August 10, 2020

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
<b>Asset Group A - \$50 to \$250 million in total assets</b>												
	Olathe Federal Credit Union	\$444	\$2	1.82%	19.51%	33.33%	\$4	\$8	3.77%	41.03%	33.33%	\$2
	Eaton Employees Federal Credit Union	\$478	\$1	0.84%	6.90%	66.67%	\$8	(\$1)	(0.42%)	(3.39%)	120.00%	\$12
	Akron Federal Credit Union	\$736	(\$1)	(0.56%)	(4.71%)	133.33%	NA	\$0	0.00%	0.00%	107.14%	NA
	St. Michael Federal Credit Union	\$959	\$5	2.10%	18.87%	25.00%	\$8	\$8	1.69%	15.38%	30.77%	\$12
	Shambhala Credit Union	\$2,589	(\$10)	(1.54%)	(19.61%)	95.00%	\$32	(\$20)	(1.55%)	(19.32%)	92.68%	\$33
	Otero County Teachers Federal Credit Union	\$4,165	\$4	0.39%	4.01%	90.91%	\$26	\$4	0.20%	2.01%	94.12%	\$26
	F C I Federal Credit Union	\$4,251	(\$23)	(2.22%)	(11.15%)	182.14%	\$52	(\$50)	(2.48%)	(11.93%)	180.33%	\$60
	Routt Federal Credit Union	\$4,637	\$6	0.48%	5.05%	82.86%	\$62	\$2	0.08%	0.83%	97.33%	\$59
	CO-NE Federal Credit Union	\$4,938	\$1	0.08%	0.72%	98.28%	\$37	\$7	0.29%	2.52%	94.35%	\$38
	Moffat County Schools Federal Credit Union	\$5,019	\$8	0.65%	5.01%	85.00%	\$38	\$10	0.41%	3.14%	89.29%	\$41
	Fort Morgan Schools Federal Credit Union	\$5,121	(\$7)	(0.56%)	(3.51%)	112.50%	\$48	(\$9)	(0.37%)	(2.25%)	119.44%	\$50
	Options Credit Union	\$5,626	\$6	0.43%	5.96%	94.94%	\$85	(\$5)	(0.18%)	(2.47%)	101.90%	\$85
	Valley Educators Credit Union	\$5,669	\$22	1.59%	11.47%	72.50%	\$41	\$36	1.32%	9.50%	78.18%	\$45
	Haxtun Community Federal Credit Union	\$6,718	(\$14)	(0.85%)	(13.21%)	119.40%	\$48	(\$38)	(1.18%)	(17.51%)	127.01%	\$48
	Rio Blanco Schools Federal Credit Union	\$6,777	\$13	0.79%	3.92%	77.36%	\$37	\$29	0.90%	4.39%	75.00%	\$37
	One Thirteen Credit Union	\$8,871	\$3	0.14%	1.75%	94.55%	\$82	\$16	0.38%	4.69%	91.03%	\$84
	St. Mary Credit Union	\$8,999	\$8	0.36%	1.96%	83.33%	\$43	\$20	0.46%	2.46%	82.30%	\$42
	Star Tech Federal Credit Union	\$9,965	\$43	1.79%	9.58%	(95.45%)	(\$48)	\$40	0.84%	4.48%	65.08%	\$48
	Clean Energy Federal Credit Union	\$14,464	\$66	1.79%	13.88%	82.85%	\$54	\$352	4.85%	38.81%	63.60%	\$52
	Harrison District No. Two Federal Credit Union	\$17,789	\$2	0.05%	0.50%	98.50%	\$77	\$14	0.17%	1.75%	94.64%	\$78
	Harmony Federal Credit Union	\$22,320	\$20	0.37%	4.48%	88.17%	\$64	\$44	0.41%	4.96%	87.60%	\$63
	Porter Federal Credit Union	\$23,430	\$12	0.21%	1.24%	90.44%	\$74	\$33	0.30%	1.70%	87.99%	\$85
	Mountain River Credit Union	\$26,755	\$3	0.05%	0.56%	95.94%	\$56	\$12	0.09%	1.11%	95.51%	\$57
	B.C.S. Community Credit Union	\$27,070	(\$8)	(0.12%)	(0.78%)	100.47%	\$76	(\$8)	(0.06%)	(0.39%)	105.31%	\$77
	School District 3 Federal Credit Union	\$27,898	\$85	1.25%	9.30%	57.55%	\$43	\$167	1.25%	9.24%	58.19%	\$43
	Guadalupe Parish Credit Union	\$30,541	\$67	0.89%	3.29%	73.14%	\$44	\$154	1.04%	3.80%	70.73%	\$43
	Fellowship Credit Union	\$32,023	\$34	0.44%	4.46%	91.69%	\$53	\$118	0.80%	7.81%	85.70%	\$50
	Holyoke Community Federal Credit Union	\$37,154	\$13	0.14%	1.80%	96.42%	\$62	\$13	0.07%	0.90%	98.06%	\$62
	Pueblo Government Agencies Federal Credit Union	\$37,640	\$31	0.34%	2.96%	89.87%	\$47	\$80	0.45%	3.84%	87.50%	\$49
	Yuma County Federal Credit Union	\$37,828	\$66	0.72%	5.76%	79.69%	\$67	\$143	0.78%	6.29%	77.90%	\$66
	San Juan Mountains Credit Union	\$39,715	\$94	0.97%	10.86%	77.48%	\$76	\$206	1.08%	12.08%	75.56%	\$77
	Westminster Federal Credit Union	\$43,400	\$34	0.32%	3.38%	78.21%	\$79	\$55	0.27%	2.76%	81.08%	\$77
	Electrical Federal Credit Union	\$45,764	\$318	2.87%	30.63%	68.48%	\$71	\$105	0.49%	5.09%	70.63%	\$76
	Peoples Credit Union	\$56,537	\$161	1.18%	6.28%	67.72%	\$58	\$343	1.29%	6.74%	67.31%	\$57
	Rio Grande Federal Credit Union	\$61,906	\$170	1.13%	5.96%	63.35%	\$57	\$368	1.24%	6.50%	61.81%	\$58
	Columbine Federal Credit Union	\$63,465	(\$55)	(0.36%)	(4.47%)	103.54%	\$70	(\$48)	(0.16%)	(1.95%)	99.92%	\$71
	White Crown Federal Credit Union	\$64,818	\$65	0.41%	4.39%	88.95%	\$110	(\$169)	(0.54%)	(5.69%)	118.78%	\$111
	Community Choice Credit Union	\$66,223	\$76	0.47%	3.12%	83.14%	\$79	\$154	0.48%	3.17%	83.13%	\$88
	Grand Junction Federal Credit Union	\$66,348	\$111	0.68%	3.38%	70.48%	\$63	\$248	0.77%	3.80%	69.22%	\$63
	Delta County Federal Credit Union	\$66,889	\$63	0.39%	4.79%	86.71%	\$59	\$140	0.44%	5.36%	85.34%	\$57
	Northern Colorado Credit Union	\$69,178	(\$158)	(0.93%)	(8.96%)	95.74%	\$75	(\$177)	(0.53%)	(4.99%)	97.64%	\$82
	Metrum Community Credit Union	\$83,733	\$133	0.65%	5.13%	77.66%	\$72	\$229	0.57%	4.44%	78.86%	\$71
	Weld Community Credit Union	\$88,325	\$46	0.22%	2.33%	81.31%	\$59	\$68	0.16%	1.73%	81.35%	\$58
	Horizons North Credit Union	\$98,103	(\$19)	(0.08%)	(0.91%)	97.28%	\$83	\$0	0.00%	0.00%	97.21%	\$83
	NuVista Federal Credit Union	\$100,421	\$169	0.69%	7.06%	84.31%	\$73	\$446	0.93%	9.44%	79.85%	\$70
	Pikes Peak Credit Union	\$101,462	(\$10)	(0.04%)	(0.40%)	82.49%	\$62	\$74	0.15%	1.47%	80.71%	\$63
	Credit Union of the Rockies	\$106,062	(\$86)	(0.33%)	(2.80%)	97.31%	\$68	(\$14)	(0.03%)	(0.23%)	95.89%	\$71
	Power Credit Union	\$106,773	\$248	0.96%	7.98%	85.47%	\$55	\$357	0.70%	5.80%	86.61%	\$55
	Fidelis Catholic Federal Credit Union	\$108,251	\$84	0.32%	3.36%	89.29%	\$67	\$216	0.42%	4.35%	86.09%	\$66
	Aurora Federal Credit Union	\$116,709	\$196	0.70%	4.00%	70.44%	\$71	\$507	0.93%	5.21%	67.86%	\$68
	Foothills Credit Union	\$119,604	\$93	0.32%	3.19%	89.77%	\$76	\$218	0.38%	3.75%	89.66%	\$80

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

June 30, 2020

Run Date: August 10, 2020

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
<b>Asset Group A - \$50 to \$250 million in total assets (continued)</b>												
	Colorado Federal Credit Union	\$123,605	\$121	0.41%	3.74%	88.43%	\$64	\$317	0.54%	4.93%	85.53%	\$62
	Arapahoe Credit Union	\$142,961	(\$133)	(0.38%)	(4.63%)	97.70%	\$87	(\$155)	(0.22%)	(2.69%)	92.25%	\$88
	Aurora Schools Federal Credit Union	\$143,980	(\$63)	(0.18%)	(2.03%)	107.18%	\$87	\$122	0.18%	1.98%	92.13%	\$70
	Western Rockies Federal Credit Union	\$145,632	\$244	0.69%	9.82%	82.15%	\$56	\$312	0.45%	6.34%	84.97%	\$58
	Space Age Federal Credit Union	\$158,494	(\$109)	(0.28%)	(3.25%)	99.09%	\$96	(\$54)	(0.07%)	(0.80%)	94.99%	\$97
	SunWest Educational Credit Union	\$164,436	\$405	1.01%	9.92%	67.65%	\$65	\$830	1.06%	10.34%	70.01%	\$66
	Sterling Federal Credit Union	\$176,747	\$625	1.45%	9.49%	51.39%	\$58	\$1,221	1.44%	9.38%	54.11%	\$64
	Denver Fire Department Federal Credit Union	\$179,026	\$195	0.45%	3.49%	80.95%	\$127	\$488	0.57%	4.44%	76.20%	\$114
	Fitzsimons Federal Credit Union	\$205,181	\$434	0.87%	7.19%	65.28%	\$90	(\$280)	(0.29%)	(2.32%)	74.79%	\$84
	Minnequa Works Credit Union	\$209,219	\$241	0.47%	3.81%	80.23%	\$65	\$604	0.61%	4.83%	77.61%	\$65
	Aventa Credit Union	\$236,011	(\$632)	(1.10%)	(11.64%)	96.94%	\$68	(\$503)	(0.45%)	(4.61%)	88.16%	\$69
	Colorado Credit Union	\$248,477	\$1,059	1.77%	18.27%	71.10%	\$119	\$1,652	1.43%	14.52%	72.35%	\$92
	Average of Asset Group A	\$67,116	\$73	0.44%	3.53%	82.91%	\$61	\$144	0.45%	3.63%	85.87%	\$63
<b>Asset Group B - \$251 to \$500 million in total assets</b>												
	Rocky Mountain Law Enforcement Federal Credit Union	\$260,205	\$432	0.69%	4.00%	79.06%	\$77	\$1,162	0.94%	5.41%	75.66%	\$84
	On Tap Credit Union	\$338,561	(\$143)	(0.17%)	(1.85%)	94.60%	\$99	\$308	0.20%	2.01%	89.28%	\$97
	Red Rocks Credit Union	\$347,592	(\$313)	(0.36%)	(3.80%)	105.82%	\$108	(\$292)	(0.17%)	(1.77%)	99.09%	\$112
	Denver Community Credit Union	\$393,434	(\$1,151)	(1.22%)	(9.79%)	117.62%	\$78	(\$1,172)	(0.64%)	(4.96%)	101.16%	\$74
	Sooper Credit Union	\$444,707	\$584	0.53%	4.95%	71.76%	\$81	\$844	0.39%	3.60%	78.56%	\$81
	Average of Asset Group B	\$356,900	(\$118)	(0.11%)	(1.30%)	93.77%	\$89	\$170	0.14%	0.86%	88.75%	\$90
<b>Asset Group C - \$501 million to \$1 billion in total assets</b>												
	Partner Colorado Credit Union	\$506,253	\$1,427	1.17%	10.95%	60.00%	\$75	\$1,971	0.84%	7.64%	68.53%	\$86
	Air Academy Federal Credit Union	\$690,472	(\$788)	(0.47%)	(5.53%)	82.81%	\$77	(\$320)	(0.10%)	(1.12%)	83.92%	\$74
	Credit Union of Denver	\$969,855	\$1,882	0.80%	6.50%	63.99%	\$76	\$2,442	0.53%	4.30%	65.29%	\$75
	Average of Asset Group C	\$722,193	\$840	0.50%	3.97%	68.93%	\$76	\$1,364	0.42%	3.61%	72.58%	\$78
<b>Asset Group D - Over \$1 billion in total assets</b>												
	Premier Members Credit Union	\$1,375,112	\$1,256	0.38%	3.44%	76.31%	\$85	\$3,231	0.50%	4.47%	77.53%	\$84
	Westerra Credit Union	\$1,687,461	(\$132)	(0.03%)	(0.26%)	95.78%	\$87	\$352	0.04%	0.35%	91.66%	\$87
	Credit Union of Colorado, A Federal Credit Union	\$1,840,935	\$1,657	0.37%	3.41%	84.31%	\$89	\$3,647	0.42%	3.81%	79.55%	\$89
	Elevations Credit Union	\$2,471,154	\$8,682	1.46%	13.08%	71.09%	\$158	\$18,929	1.64%	14.55%	70.64%	\$141
	Canvas Credit Union	\$3,015,915	\$1,627	0.22%	2.30%	69.42%	\$91	\$6,074	0.43%	4.32%	70.04%	\$94
	BellCo Credit Union	\$5,572,938	(\$3,926)	(0.28%)	(2.98%)	66.46%	\$111	\$3,368	0.12%	1.28%	62.69%	\$116
	Ent Credit Union	\$6,915,672	\$3,261	0.20%	1.61%	79.04%	\$104	\$12,890	0.39%	3.20%	78.07%	\$99
	Average of Asset Group D	\$3,584,013	\$1,862	0.32%	2.86%	77.68%	\$107	\$7,543	0.51%	4.59%	75.44%	\$104

Source: SNL Financial

Note: Report includes only bank-level data.

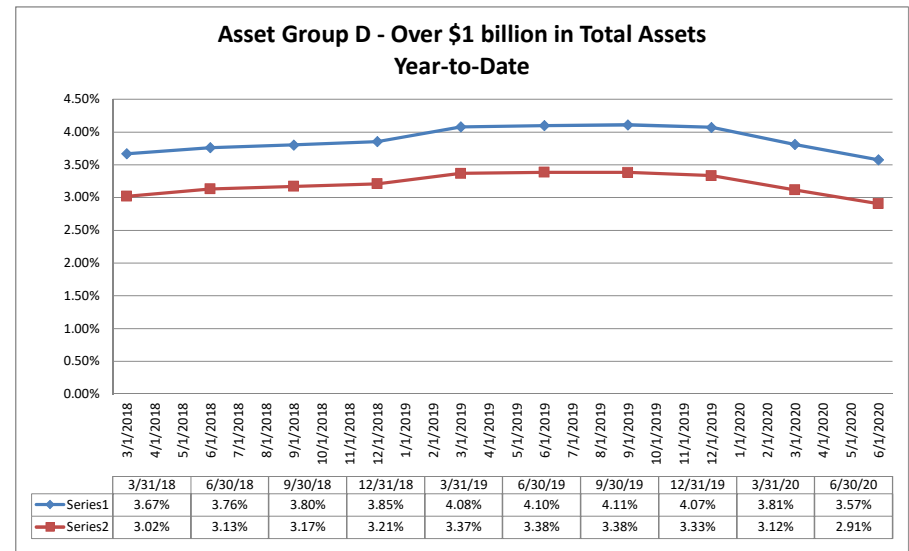
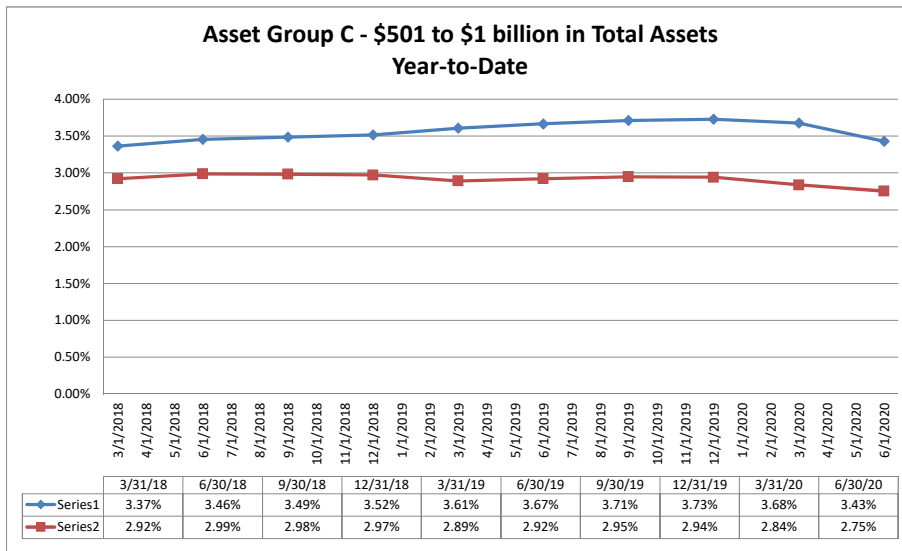
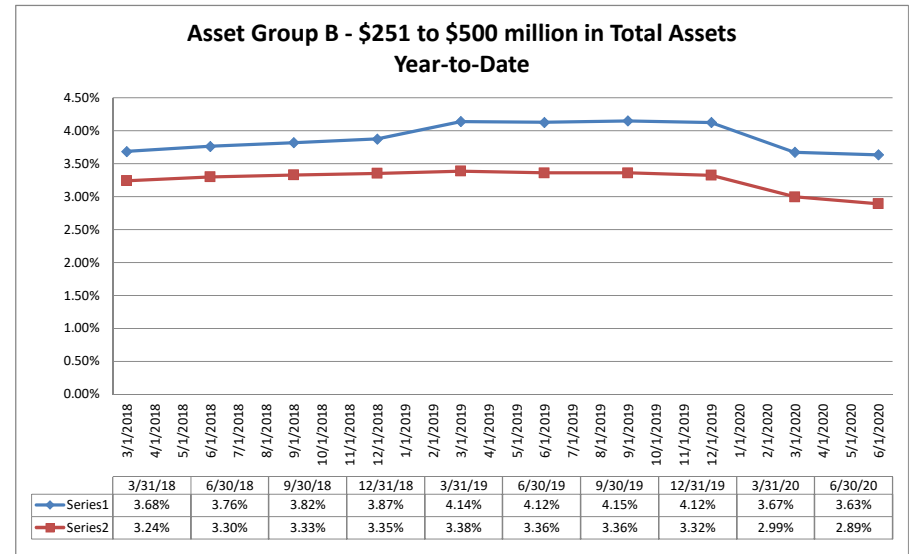
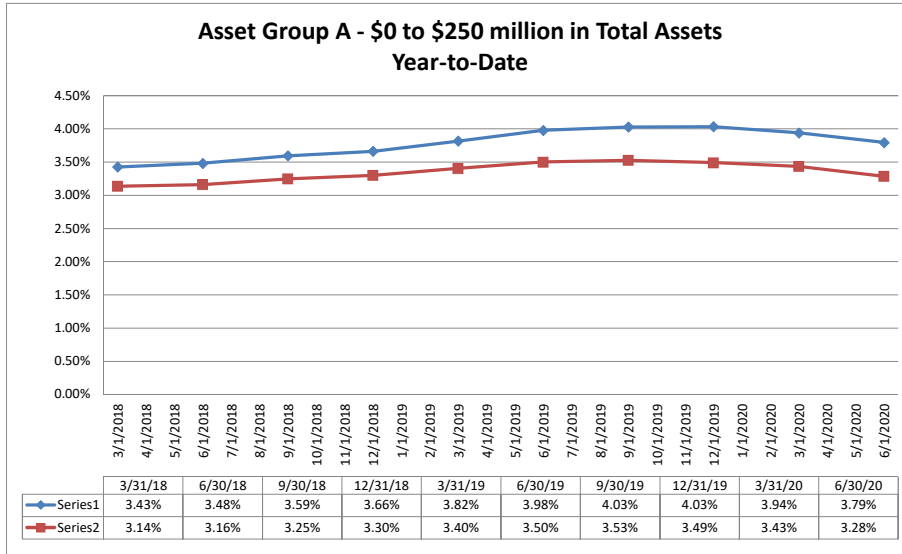
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

# Balance Sheet & Net Interest Margin



Summary Trends of Historical Asset Group Averages: Yield on Average Assets & Net Interest Income/Average Assets



Source: SNL Financial

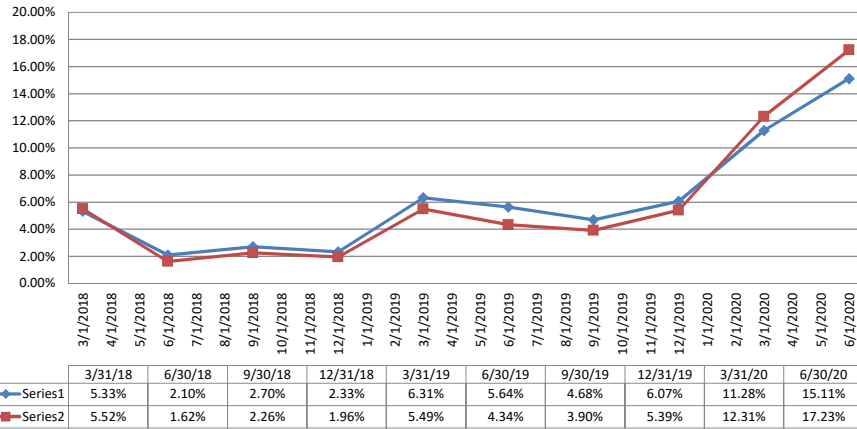
Note: Report includes only bank-level data.

NA = data was not available.

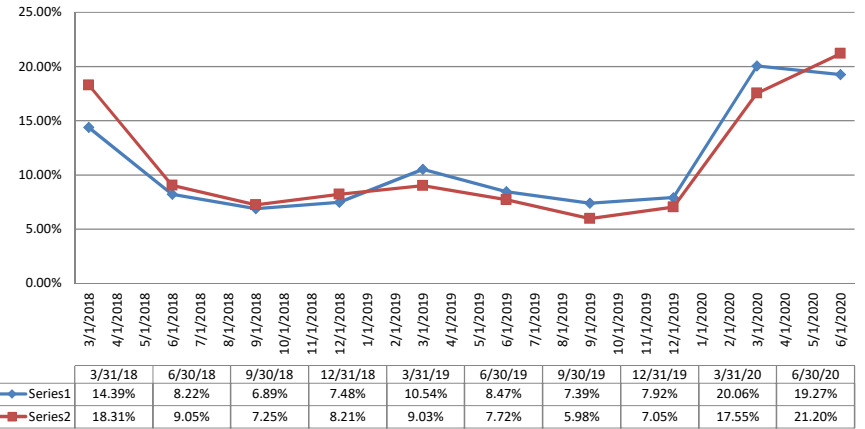
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Market Growth Rate

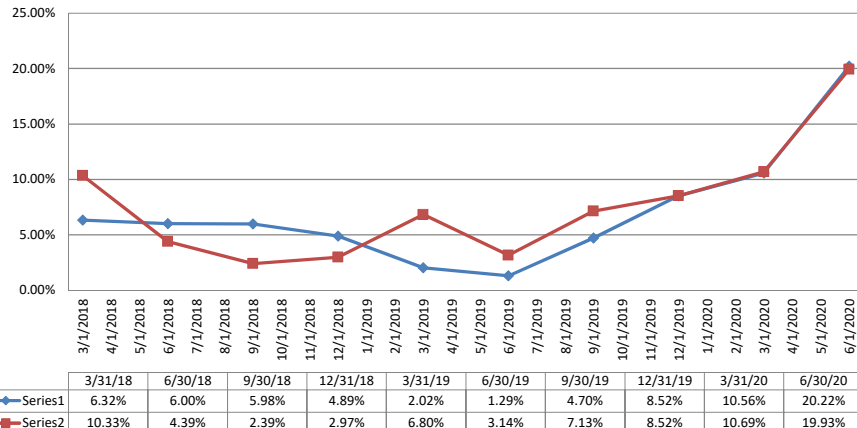
Asset Group A - \$0 to \$250 million in Total Assets  
Year-to-Date



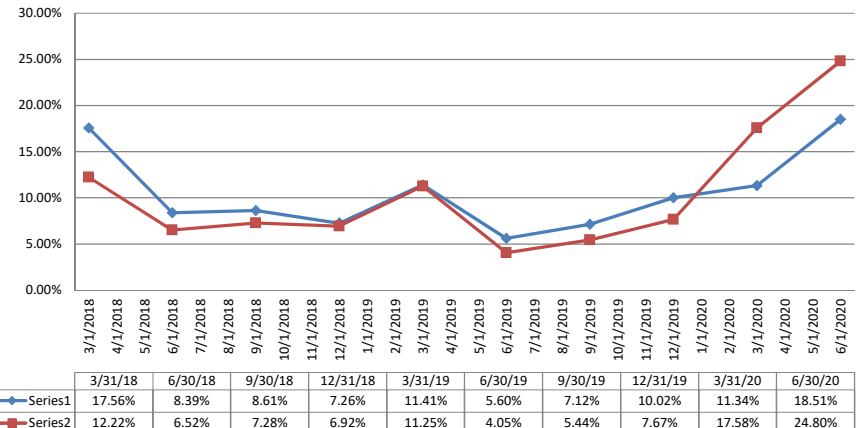
Asset Group B - \$251 to \$500 million in Total Assets  
Year-to-Date



Asset Group C - \$501 to \$1 billion in Total Assets  
Year-to-Date



Asset Group D - Over \$1 billion in Total Assets  
Year-to-Date



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

June 30, 2020

Run Date: August 10, 2020

Region	Institution Name	As of Date				Year to Date					
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
	<b>Asset Group A - \$50 to \$250 million in total assets</b>										
	Olathe Federal Credit Union	\$444	\$307	\$401	76.56%	\$444	6.60%	0.47%	6.13%	34.30%	32.46%
	Eaton Employees Federal Credit Union	\$478	\$166	\$419	39.62%	\$956	2.51%	0.42%	2.09%	(4.10%)	(4.21%)
	Akron Federal Credit Union	\$736	\$528	\$651	81.11%	NA	3.98%	0.28%	3.70%	13.02%	15.21%
	St. Michael Federal Credit Union	\$959	\$418	\$852	49.06%	\$1,918	2.96%	0.63%	2.33%	7.13%	6.05%
	Shambhala Credit Union	\$2,589	\$2,381	\$2,370	100.46%	\$1,295	6.73%	1.32%	5.42%	1.40%	2.30%
	Otero County Teachers Federal Credit Union	\$4,165	\$1,127	\$3,752	30.04%	\$1,666	3.42%	0.35%	3.07%	9.51%	10.20%
	F C I Federal Credit Union	\$4,251	\$1,245	\$3,432	36.28%	\$2,126	2.68%	0.05%	2.63%	23.09%	33.31%
	Routt Federal Credit Union	\$4,637	\$1,826	\$4,141	44.10%	\$2,319	3.37%	0.52%	2.86%	(13.85%)	(0.72%)
	CO-NE Federal Credit Union	\$4,938	\$2,896	\$4,369	66.29%	\$1,975	4.98%	0.70%	4.28%	15.77%	17.58%
	Moffat County Schools Federal Credit Union	\$5,019	\$2,305	\$4,365	52.81%	\$2,510	3.63%	0.29%	3.34%	14.35%	16.09%
	Fort Morgan Schools Federal Credit Union	\$5,121	\$3,003	\$4,323	69.47%	\$5,121	2.56%	1.14%	1.42%	13.24%	16.37%
	Options Credit Union	\$5,626	\$4,594	\$5,199	88.36%	\$3,751	5.26%	0.78%	4.55%	(1.76%)	(1.94%)
	Valley Educators Credit Union	\$5,669	\$3,943	\$4,881	80.78%	\$1,890	5.70%	0.40%	5.30%	17.33%	18.78%
	Haxtun Community Federal Credit Union	\$6,718	\$4,848	\$6,273	77.28%	\$1,919	4.56%	1.06%	3.51%	14.94%	17.59%
	Rio Blanco Schools Federal Credit Union	\$6,777	\$3,854	\$5,424	71.05%	\$2,711	3.84%	0.37%	3.47%	16.97%	20.22%
	One Thirteen Credit Union	\$8,871	\$5,304	\$8,173	64.90%	\$4,436	4.31%	0.09%	4.22%	10.94%	11.52%
	St. Mary Credit Union	\$8,999	\$2,960	\$7,360	40.22%	\$3,000	2.99%	0.43%	2.55%	13.50%	16.25%
	Star Tech Federal Credit Union	\$9,965	\$5,537	\$8,162	67.84%	\$6,643	2.32%	0.19%	2.15%	13.09%	15.78%
	Clean Energy Federal Credit Union	\$14,464	\$9,217	\$11,255	81.89%	\$1,446	9.98%	0.77%	9.22%	12.75%	25.78%
	Harrison District No. Two Federal Credit Union	\$17,789	\$10,064	\$16,161	62.27%	\$4,447	3.51%	0.45%	3.07%	34.70%	38.87%
	Harmony Federal Credit Union	\$22,320	\$6,252	\$20,481	30.53%	\$5,580	3.01%	0.12%	2.89%	8.93%	9.19%
	Porter Federal Credit Union	\$23,430	\$4,631	\$19,523	23.72%	\$11,715	2.50%	0.40%	2.10%	16.49%	19.78%
	Mountain River Credit Union	\$26,755	\$12,018	\$24,554	48.95%	\$2,973	3.23%	0.16%	3.06%	5.54%	6.00%
	B.C.S. Community Credit Union	\$27,070	\$17,234	\$22,905	75.24%	\$4,922	3.74%	0.86%	2.89%	14.70%	17.79%
	School District 3 Federal Credit Union	\$27,898	\$16,112	\$24,130	66.77%	\$3,985	3.40%	0.41%	2.99%	13.63%	14.53%
	Guadalupe Parish Credit Union	\$30,541	\$20,222	\$22,265	90.82%	\$3,393	3.52%	0.59%	2.93%	6.87%	7.97%
	Fellowship Credit Union	\$32,023	\$24,287	\$27,830	87.27%	\$1,830	5.37%	0.48%	4.89%	36.27%	31.53%
	Holyoke Community Federal Credit Union	\$37,154	\$27,959	\$33,660	83.06%	\$2,858	4.26%	0.84%	3.43%	17.12%	22.55%
	Pueblo Government Agencies Federal Credit Union	\$37,640	\$9,559	\$33,219	28.78%	\$3,422	2.94%	0.17%	2.77%	16.13%	17.93%
	Yuma County Federal Credit Union	\$37,828	\$15,438	\$32,970	46.82%	\$4,203	3.34%	0.37%	2.97%	10.72%	11.33%
	San Juan Mountains Credit Union	\$39,715	\$25,069	\$36,123	69.40%	\$4,181	3.82%	0.18%	3.64%	12.81%	12.77%
	Westminster Federal Credit Union	\$43,400	\$23,820	\$39,223	60.73%	\$4,822	3.81%	0.43%	3.38%	21.82%	23.20%
	Electrical Federal Credit Union	\$45,764	\$19,928	\$41,047	48.55%	\$7,627	3.64%	0.31%	3.32%	22.04%	22.66%
	Peoples Credit Union	\$56,537	\$43,299	\$45,986	94.16%	\$4,038	5.08%	1.21%	3.87%	16.90%	19.45%
	Rio Grande Federal Credit Union	\$61,906	\$25,917	\$50,261	51.56%	\$5,628	3.41%	0.34%	3.07%	13.24%	14.69%
	Columbine Federal Credit Union	\$63,465	\$49,127	\$58,341	84.21%	\$3,526	4.02%	0.72%	3.31%	16.83%	18.80%
	White Crown Federal Credit Union	\$64,818	\$37,479	\$59,033	63.49%	\$8,102	2.95%	0.33%	2.62%	10.77%	12.75%
	Community Choice Credit Union	\$66,223	\$30,559	\$55,783	54.78%	\$4,139	3.43%	0.28%	3.15%	15.92%	18.74%
	Grand Junction Federal Credit Union	\$66,348	\$38,828	\$53,002	73.26%	\$4,021	3.96%	0.37%	3.58%	12.48%	14.55%
	Delta County Federal Credit Union	\$66,889	\$20,524	\$61,479	33.38%	\$4,181	2.78%	0.26%	2.52%	17.67%	18.93%
	Northern Colorado Credit Union	\$69,178	\$44,541	\$61,943	71.91%	\$5,534	3.42%	0.80%	2.61%	17.26%	20.25%
	Metrum Community Credit Union	\$83,733	\$45,378	\$72,318	62.75%	\$5,075	3.46%	1.00%	2.49%	10.10%	10.76%
	Weld Community Credit Union	\$88,325	\$46,006	\$80,017	57.50%	\$3,840	3.17%	0.02%	3.15%	21.98%	24.47%
	Horizons North Credit Union	\$98,103	\$65,428	\$88,952	73.55%	\$4,905	3.28%	0.36%	2.92%	19.26%	26.64%
	NuVista Federal Credit Union	\$100,421	\$43,944	\$89,255	49.23%	\$3,463	3.29%	0.27%	3.02%	23.09%	24.82%
	Pikes Peak Credit Union	\$101,462	\$72,403	\$91,087	79.49%	\$4,719	3.24%	0.90%	2.34%	14.35%	15.98%
	Credit Union of the Rockies	\$106,062	\$53,351	\$93,366	57.14%	\$4,159	3.32%	0.35%	2.97%	19.13%	20.68%
	Power Credit Union	\$106,773	\$60,980	\$90,824	67.14%	\$2,810	3.95%	0.55%	3.39%	19.01%	18.61%
	Fidelis Catholic Federal Credit Union	\$108,251	\$56,367	\$97,489	57.82%	\$4,811	3.35%	0.58%	2.77%	18.60%	19.96%
	Aurora Federal Credit Union	\$116,709	\$52,517	\$95,527	54.98%	\$6,484	3.55%	0.61%	2.94%	23.30%	27.43%
	Foothills Credit Union	\$119,604	\$88,614	\$106,874	82.91%	\$5,316	3.63%	0.61%	3.02%	23.55%	27.63%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

**Balance Sheet & Net Interest Margin**

**June 30, 2020**

**Run Date: August 10, 2020**

Region	Institution Name	As of Date				Year to Date					
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
<b>Asset Group A - \$50 to \$250 million in total assets (continued)</b>											
	Colorado Federal Credit Union	\$123,605	\$79,994	\$110,157	72.62%	\$3,169	3.97%	0.47%	3.51%	17.51%	19.16%
	Arapahoe Credit Union	\$142,961	\$97,939	\$131,370	74.55%	\$4,332	4.14%	0.72%	3.42%	6.54%	7.84%
	Aurora Schools Federal Credit Union	\$143,980	\$93,800	\$128,303	73.11%	\$6,260	3.02%	1.07%	1.95%	15.72%	17.22%
	Western Rockies Federal Credit Union	\$145,632	\$85,923	\$135,308	63.50%	\$2,942	3.30%	0.09%	3.21%	13.36%	13.54%
	Space Age Federal Credit Union	\$158,494	\$117,233	\$142,494	82.27%	\$4,594	3.86%	0.40%	3.46%	15.71%	17.80%
	SunWest Educational Credit Union	\$164,436	\$103,046	\$146,849	70.17%	\$4,836	3.79%	0.55%	3.24%	19.49%	19.96%
	Sterling Federal Credit Union	\$176,747	\$61,734	\$149,578	41.27%	\$6,798	3.01%	0.42%	2.72%	13.02%	13.10%
	Denver Fire Department Federal Credit Union	\$179,026	\$86,529	\$155,309	55.71%	\$14,919	2.58%	0.58%	2.00%	11.38%	10.95%
	Fitzsimons Federal Credit Union	\$205,181	\$153,514	\$172,226	89.14%	\$4,772	4.74%	0.50%	4.43%	12.75%	16.15%
	Minnequa Works Credit Union	\$209,219	\$77,331	\$182,377	42.40%	\$5,230	3.00%	0.60%	2.41%	19.38%	20.96%
	Aventa Credit Union	\$236,011	\$180,128	\$212,839	84.63%	\$3,549	4.58%	0.95%	3.63%	17.59%	20.39%
	Colorado Credit Union	\$248,477	\$176,689	\$219,786	80.39%	\$4,559	3.18%	0.70%	2.66%	26.80%	28.62%
	Average of Asset Group A	\$67,116	\$39,336	\$59,016	64.13%	\$4,239	3.79%	0.52%	3.28%	15.11%	17.23%
<b>Asset Group B - \$251 to \$500 million in total assets</b>											
	Rocky Mountain Law Enforcement Federal Credit Union	\$260,205	\$144,146	\$212,591	67.80%	\$6,505	3.53%	0.55%	2.97%	18.40%	21.08%
	On Tap Credit Union	\$338,561	\$225,231	\$283,688	79.39%	\$5,550	3.55%	0.70%	2.85%	38.22%	37.19%
	Red Rocks Credit Union	\$347,592	\$224,409	\$311,295	72.09%	\$7,242	3.72%	1.10%	2.61%	2.71%	4.98%
	Denver Community Credit Union	\$393,434	\$286,491	\$344,182	83.24%	\$4,163	3.50%	0.64%	2.87%	22.24%	26.60%
	Sooper Credit Union	\$444,707	\$352,116	\$394,577	89.24%	\$4,756	3.86%	0.70%	3.16%	14.76%	16.15%
	Average of Asset Group B	\$356,900	\$246,479	\$309,267	78.35%	\$5,643	3.63%	0.74%	2.89%	19.27%	21.20%
<b>Asset Group C - \$501 million to \$1 billion in total assets</b>											
	Partner Colorado Credit Union	\$506,253	\$309,675	\$433,782	71.39%	\$4,520	3.20%	0.60%	2.71%	25.58%	20.90%
	Air Academy Federal Credit Union	\$690,472	\$558,677	\$607,690	91.93%	\$4,588	3.46%	0.60%	2.87%	16.01%	19.36%
	Credit Union of Denver	\$969,855	\$526,111	\$850,139	61.89%	\$7,131	3.62%	0.94%	2.68%	19.06%	19.54%
	Average of Asset Group C	\$722,193	\$464,821	\$630,537	75.07%	5,413	3.43%	0.71%	2.75%	20.22%	19.93%
<b>Asset Group D - Over \$1 billion in total assets</b>											
	Premier Members Credit Union	\$1,375,112	\$1,028,900	\$1,166,312	88.22%	\$4,894	3.51%	0.65%	2.94%	21.58%	21.59%
	Westerra Credit Union	\$1,687,461	\$952,350	\$1,471,634	64.71%	\$6,092	2.79%	0.54%	2.25%	14.72%	16.57%
	Credit Union of Colorado, A Federal Credit Union	\$1,840,935	\$1,180,183	\$1,627,722	72.51%	\$5,208	3.48%	0.42%	3.06%	26.35%	28.34%
	Elevations Credit Union	\$2,471,154	\$1,585,282	\$2,138,624	74.13%	\$4,437	3.44%	0.17%	3.27%	23.28%	27.45%
	Canvas Credit Union	\$3,015,915	\$2,532,686	\$2,606,324	97.17%	\$5,147	4.55%	1.04%	3.50%	21.22%	24.41%
	BellCo Credit Union	\$5,572,938	\$4,205,349	\$4,736,283	88.79%	\$16,488	3.91%	1.23%	2.68%	15.54%	31.59%
	Ent Credit Union	\$6,915,672	\$5,464,071	\$5,785,384	94.45%	\$6,552	3.34%	0.71%	2.65%	6.87%	23.64%
	Average of Asset Group D	\$3,268,455	\$2,421,260	\$2,790,326	82.85%	\$6,974	3.57%	0.68%	2.91%	18.51%	24.80%

Source: SNL Financial

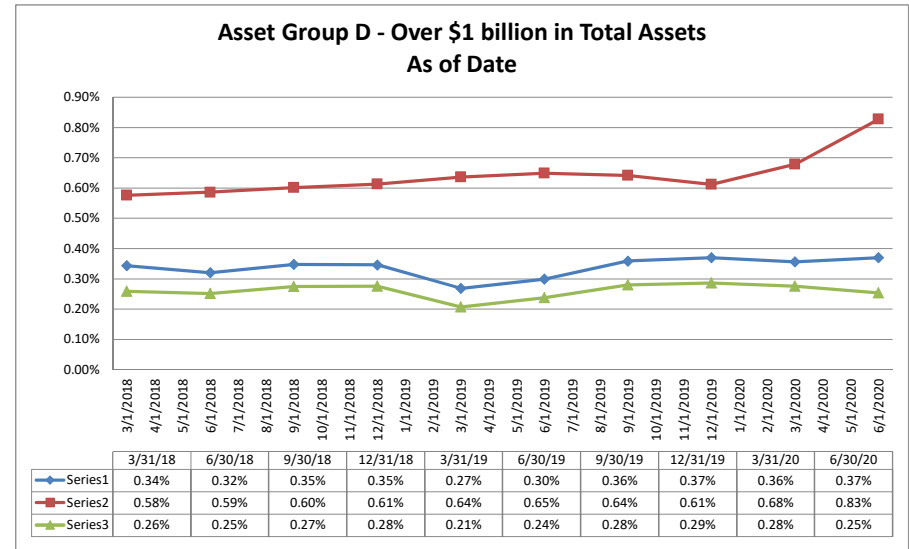
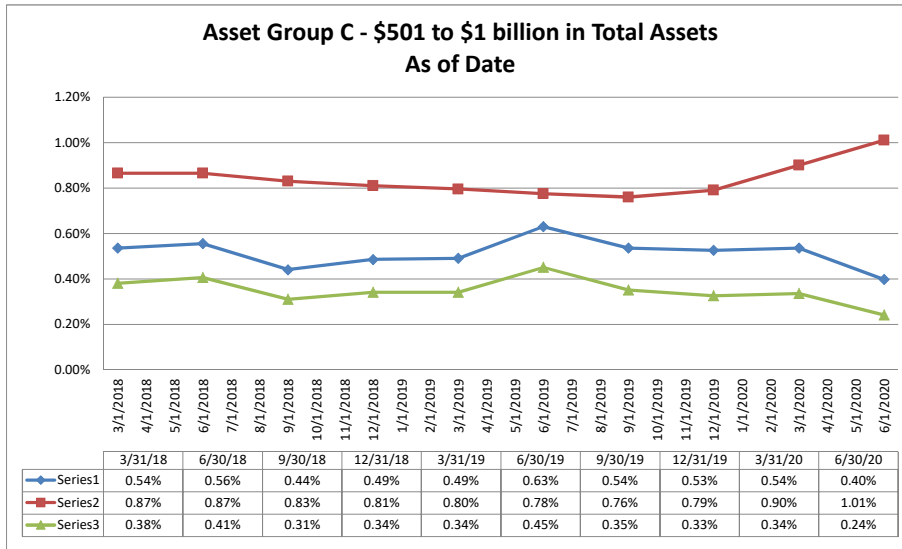
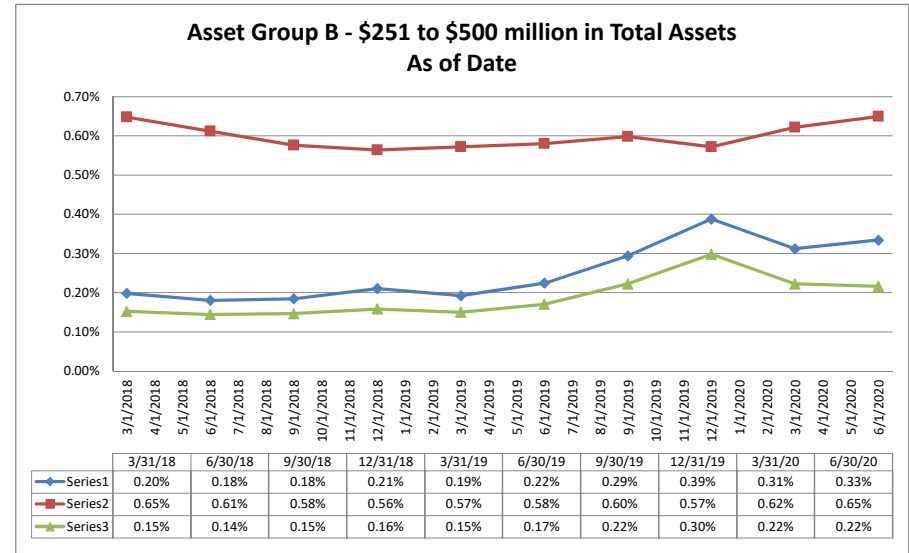
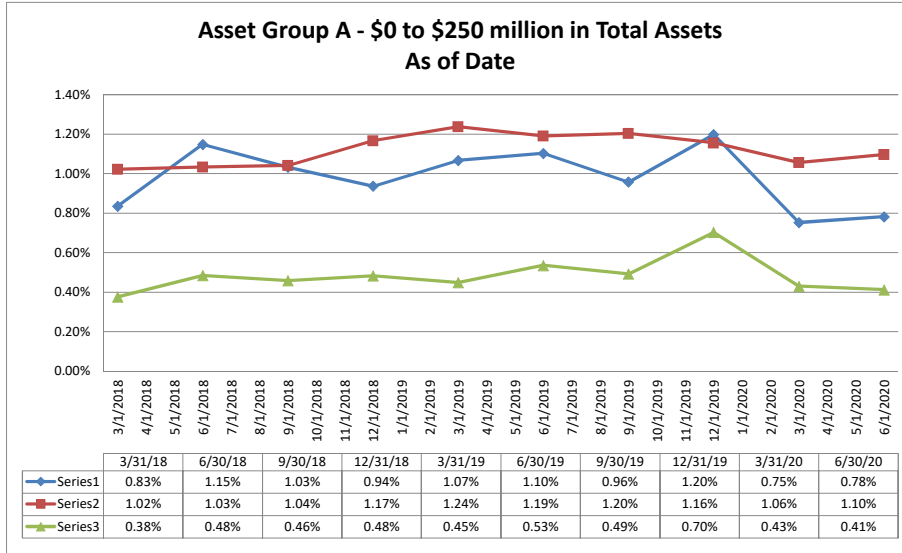
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

# Asset Quality

Summary Trends of Historical Asset Group Averages: Non Performing Loans/Loans, Reserves/Loans & Delinquent Loans/Total Assets



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

**Asset Quality**

**June 30, 2020**

**Run Date: August 10, 2020**

Region	Institution Name	As of Date					
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)

**Asset Group A - \$50 to \$250 million in total assets**

Olathe Federal Credit Union	\$444	\$13	4.23%	2.28%	53.85%	26.53%	2.93%
Eaton Employees Federal Credit Union	\$478	\$6	3.61%	4.82%	133.33%	9.09%	1.26%
Akron Federal Credit Union	\$736	\$9	1.70%	1.33%	77.78%	9.89%	1.22%
St. Michael Federal Credit Union	\$959	\$10	2.39%	2.63%	110.00%	8.40%	1.04%
Shambhala Credit Union	\$2,589	\$37	1.55%	1.64%	105.41%	15.23%	1.43%
Otero County Teachers Federal Credit Union	\$4,165	\$31	2.75%	4.35%	158.06%	9.33%	0.74%
F C I Federal Credit Union	\$4,251	\$24	1.93%	3.86%	200.00%	2.79%	0.56%
Routt Federal Credit Union	\$4,637	\$3	0.16%	1.37%	833.33%	0.61%	0.06%
CO-NE Federal Credit Union	\$4,938	\$24	0.83%	1.07%	129.17%	4.07%	0.49%
Moffat County Schools Federal Credit Union	\$5,019	\$2	0.09%	0.91%	NM	0.30%	0.04%
Fort Morgan Schools Federal Credit Union	\$5,121	\$0	0.00%	0.23%	NA	0.00%	0.00%
Options Credit Union	\$5,626	\$17	0.37%	0.63%	170.59%	3.91%	0.30%
Valley Educators Credit Union	\$5,669	\$47	1.19%	2.03%	170.21%	5.48%	0.83%
Haxtun Community Federal Credit Union	\$6,718	\$62	1.28%	0.10%	8.06%	14.69%	0.92%
Rio Blanco Schools Federal Credit Union	\$6,777	\$4	0.10%	1.19%	NM	0.29%	0.06%
One Thirteen Credit Union	\$8,871	\$99	1.87%	2.04%	109.09%	12.45%	1.12%
St. Mary Credit Union	\$8,999	\$181	6.11%	5.61%	91.71%	10.06%	2.01%
Star Tech Federal Credit Union	\$9,965	\$10	0.18%	0.49%	270.00%	0.54%	0.10%
Clean Energy Federal Credit Union	\$14,464	\$0	0.00%	1.17%	NA	0.00%	0.00%
Harrison District No. Two Federal Credit Union	\$17,789	\$187	1.86%	0.25%	13.37%	11.49%	1.05%
Harmony Federal Credit Union	\$22,320	\$0	0.00%	0.86%	NA	0.76%	0.00%
Porter Federal Credit Union	\$23,430	\$4	0.09%	0.65%	750.00%	0.10%	0.02%
Mountain River Credit Union	\$26,755	\$375	3.12%	0.59%	18.93%	16.80%	1.40%
B.C.S. Community Credit Union	\$27,070	\$129	0.75%	0.39%	51.94%	3.59%	0.48%
School District 3 Federal Credit Union	\$27,898	\$13	0.08%	0.38%	476.92%	0.35%	0.05%
Guadalupe Parish Credit Union	\$30,541	\$9	0.04%	0.36%	800.00%	0.11%	0.03%
Fellowship Credit Union	\$32,023	\$71	0.29%	0.83%	283.10%	3.15%	0.22%
Holyoke Community Federal Credit Union	\$37,154	\$116	0.41%	0.66%	159.48%	3.77%	0.31%
Pueblo Government Agencies Federal Credit Union	\$37,640	\$6	0.06%	0.90%	NM	0.14%	0.02%
Yuma County Federal Credit Union	\$37,828	\$0	0.00%	0.12%	NA	0.00%	0.00%
San Juan Mountains Credit Union	\$39,715	\$0	0.00%	1.10%	NA	0.00%	0.00%
Westminster Federal Credit Union	\$43,400	\$81	0.34%	0.77%	225.93%	2.40%	0.19%
Electrical Federal Credit Union	\$45,764	\$357	1.79%	1.34%	74.79%	7.80%	0.78%
Peoples Credit Union	\$56,537	\$8	0.02%	0.76%	NM	0.07%	0.01%
Rio Grande Federal Credit Union	\$61,906	\$27	0.10%	0.34%	322.22%	0.26%	0.04%
Columbine Federal Credit Union	\$63,465	\$276	0.56%	0.50%	88.77%	5.35%	0.43%
White Crown Federal Credit Union	\$64,818	\$113	0.30%	1.09%	362.83%	1.77%	0.17%
Community Choice Credit Union	\$66,223	\$99	0.32%	1.85%	569.70%	0.96%	0.15%
Grand Junction Federal Credit Union	\$66,348	\$326	0.84%	2.22%	264.11%	3.28%	0.49%
Delta County Federal Credit Union	\$66,889	\$14	0.07%	0.51%	742.86%	0.26%	0.02%
Northern Colorado Credit Union	\$69,178	\$109	0.24%	0.81%	331.19%	1.49%	0.16%
Metrum Community Credit Union	\$83,733	\$64	0.14%	0.26%	184.38%	0.91%	0.08%
Weld Community Credit Union	\$88,325	\$59	0.13%	1.02%	798.31%	0.70%	0.07%
Horizons North Credit Union	\$98,103	\$152	0.23%	0.31%	134.87%	1.77%	0.15%
NuVista Federal Credit Union	\$100,421	\$98	0.22%	0.40%	177.55%	1.00%	0.10%
Pikes Peak Credit Union	\$101,462	\$500	0.69%	0.49%	71.20%	6.13%	0.49%
Credit Union of the Rockies	\$106,062	\$158	0.30%	0.81%	274.68%	1.43%	0.15%
Power Credit Union	\$106,773	\$90	0.15%	0.45%	304.44%	0.89%	0.08%
Fidelis Catholic Federal Credit Union	\$108,251	\$179	0.32%	0.16%	50.28%	1.77%	0.17%
Aurora Federal Credit Union	\$116,709	\$339	0.65%	1.17%	181.42%	2.04%	0.29%
Foothills Credit Union	\$119,604	\$673	0.76%	0.62%	81.13%	5.48%	0.56%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

**Asset Quality**
**June 30, 2020**
**Run Date: August 10, 2020**

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
<b>Asset Group A - \$50 to \$250 million in total assets (continued)</b>								
	Colorado Federal Credit Union	\$123,605	\$194	0.24%	0.25%	101.03%	1.64%	0.16%
	Arapahoe Credit Union	\$142,961	\$665	0.68%	0.65%	95.94%	5.52%	0.47%
	Aurora Schools Federal Credit Union	\$143,980	\$270	0.29%	0.15%	52.96%	2.16%	0.19%
	Western Rockies Federal Credit Union	\$145,632	\$307	0.36%	0.66%	184.69%	5.09%	0.21%
	Space Age Federal Credit Union	\$158,494	\$591	0.50%	0.51%	100.51%	6.73%	0.37%
	SunWest Educational Credit Union	\$164,436	\$450	0.44%	0.81%	185.78%	2.59%	0.27%
	Sterling Federal Credit Union	\$176,747	\$7	0.01%	0.12%	NM	0.03%	0.00%
	Denver Fire Department Federal Credit Union	\$179,026	\$0	0.00%	0.41%	NA	0.00%	0.00%
	Fitzsimons Federal Credit Union	\$205,181	\$1,116	0.73%	2.61%	358.42%	4.39%	0.54%
	Minnequa Works Credit Union	\$209,219	\$246	0.32%	1.14%	358.13%	1.01%	0.12%
	Aventa Credit Union	\$236,011	\$645	0.36%	0.62%	174.11%	2.86%	0.27%
	Colorado Credit Union	\$248,477	\$145	0.08%	0.43%	517.93%	0.59%	0.06%
	Average of Asset Group A	\$67,116	\$156	0.78%	1.10%	241.24%	4.00%	0.41%
<b>Asset Group B - \$251 to \$500 million in total assets</b>								
	Rocky Mountain Law Enforcement Federal Credit Union	\$260,205	\$871	0.60%	0.44%	73.59%	1.97%	0.33%
	On Tap Credit Union	\$338,561	\$1,075	0.48%	0.39%	81.12%	3.39%	0.32%
	Red Rocks Credit Union	\$347,592	\$156	0.07%	0.49%	710.26%	0.66%	0.04%
	Denver Community Credit Union	\$393,434	\$831	0.29%	0.57%	195.91%	2.03%	0.21%
	Sooper Credit Union	\$444,707	\$796	0.23%	1.36%	600.25%	1.60%	0.18%
	Average of Asset Group B	\$356,900	\$746	0.33%	0.65%	332.23%	1.93%	0.22%
<b>Asset Group C - \$501 million to \$1 billion in total assets</b>								
	Partner Colorado Credit Union	\$506,253	\$952	0.31%	0.91%	295.90%	2.10%	0.19%
	Air Academy Federal Credit Union	\$690,472	\$1,053	0.19%	0.67%	354.04%	2.67%	0.15%
	Credit Union of Denver	\$969,855	\$3,646	0.69%	1.45%	208.61%	3.08%	0.38%
	Average of Asset Group C	\$722,193	\$1,884	0.40%	1.01%	286.18%	2.62%	0.24%
<b>Asset Group D - Over \$1 billion in total assets</b>								
	Premier Members Credit Union	\$1,375,112	\$3,151	0.31%	0.74%	242.24%	2.53%	0.23%
	Westerra Credit Union	\$1,687,461	\$7,863	0.83%	0.55%	66.45%	3.81%	0.47%
	Credit Union of Colorado, A Federal Credit Union	\$1,840,935	\$2,668	0.23%	0.52%	228.86%	1.43%	0.14%
	Elevations Credit Union	\$2,471,154	\$3,671	0.23%	0.75%	322.83%	1.31%	0.15%
	Canvas Credit Union	\$3,015,915	\$9,355	0.37%	1.19%	323.51%	3.44%	0.31%
	BellCo Credit Union	\$5,572,938	\$18,948	0.45%	1.75%	388.51%	3.49%	0.34%
	Ent Credit Union	\$6,915,672	\$9,272	0.17%	0.29%	171.78%	1.25%	0.13%
	Average of Asset Group D	\$3,268,455	\$7,847	0.37%	0.83%	249.17%	2.47%	0.25%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

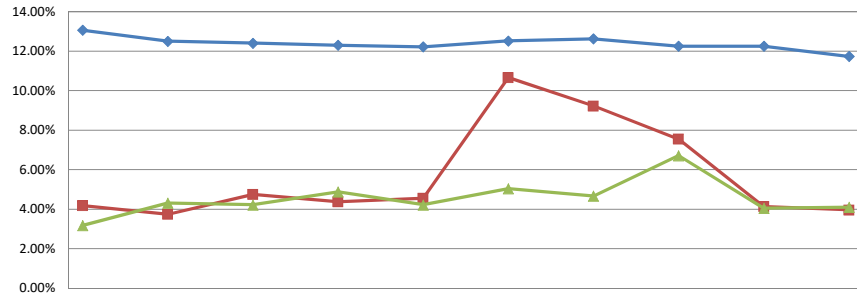
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.



Net Worth

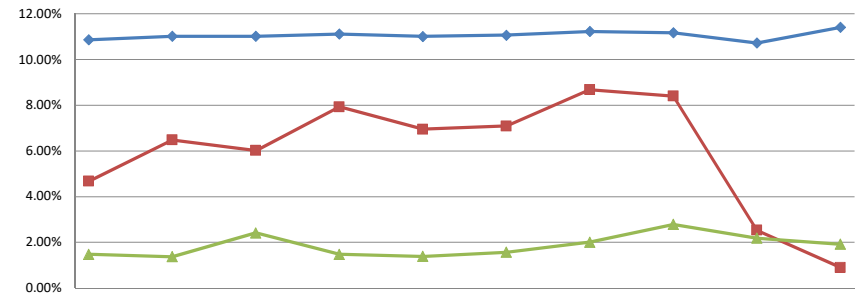
Summary Trends of Historical Asset Group Averages: Net Worth/Assets, Net Worth Growth & Total Delinquent Loans/Net Worth

Asset Group A - \$0 to \$250 million in Total Assets  
As of Date



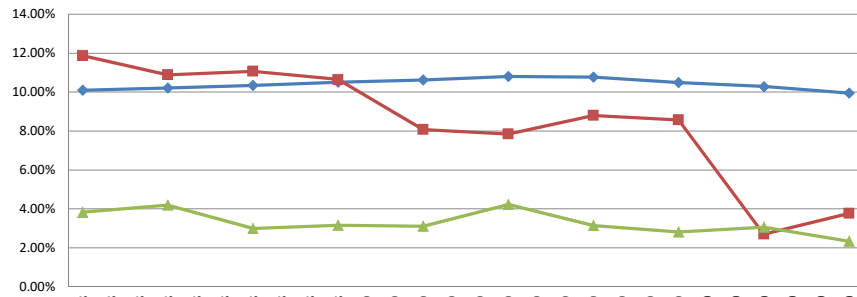
	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19	12/31/19	3/31/20	6/30/20
Series1	13.05%	12.50%	12.40%	12.29%	12.22%	12.51%	12.62%	12.25%	12.24%	11.73%
Series2	4.18%	3.73%	4.75%	4.37%	4.55%	10.66%	9.22%	7.55%	4.12%	3.96%
Series3	3.17%	4.31%	4.22%	4.87%	4.22%	5.03%	4.66%	6.71%	4.05%	4.09%

Asset Group B - \$251 to \$500 million in Total Assets  
As of Date



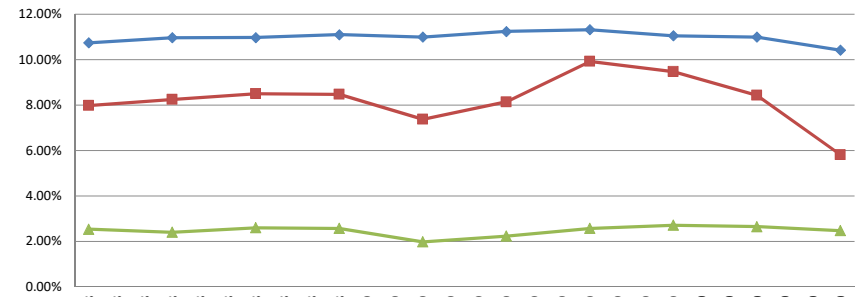
	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19	12/31/19	3/31/20	6/30/20
Series1	10.86%	11.01%	11.01%	11.11%	11.00%	11.06%	11.22%	11.17%	10.72%	11.40%
Series2	4.67%	6.47%	6.01%	7.92%	6.94%	7.08%	8.68%	8.39%	2.53%	0.90%
Series3	1.47%	1.37%	2.41%	1.47%	1.38%	1.56%	2.00%	2.78%	2.18%	1.91%

Asset Group C - \$501 to \$1 billion in Total Assets  
As of Date



	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19	12/31/19	3/31/20	6/30/20
Series1	10.09%	10.20%	10.34%	10.50%	10.62%	10.81%	10.77%	10.49%	10.28%	9.94%
Series2	11.87%	10.88%	11.07%	10.64%	8.07%	7.84%	8.80%	8.56%	2.70%	3.76%
Series3	3.82%	4.19%	2.98%	3.15%	3.10%	4.23%	3.13%	2.81%	3.05%	2.34%

Asset Group D - Over \$1 billion in Total Assets  
As of Date



	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19	12/31/19	3/31/20	6/30/20
Series1	10.74%	10.96%	10.97%	11.09%	10.99%	11.23%	11.32%	11.04%	10.99%	10.41%
Series2	7.97%	8.24%	8.50%	8.47%	7.37%	8.13%	9.91%	9.46%	8.42%	5.80%
Series3	2.52%	2.39%	2.58%	2.55%	1.97%	2.22%	2.55%	2.71%	2.64%	2.46%

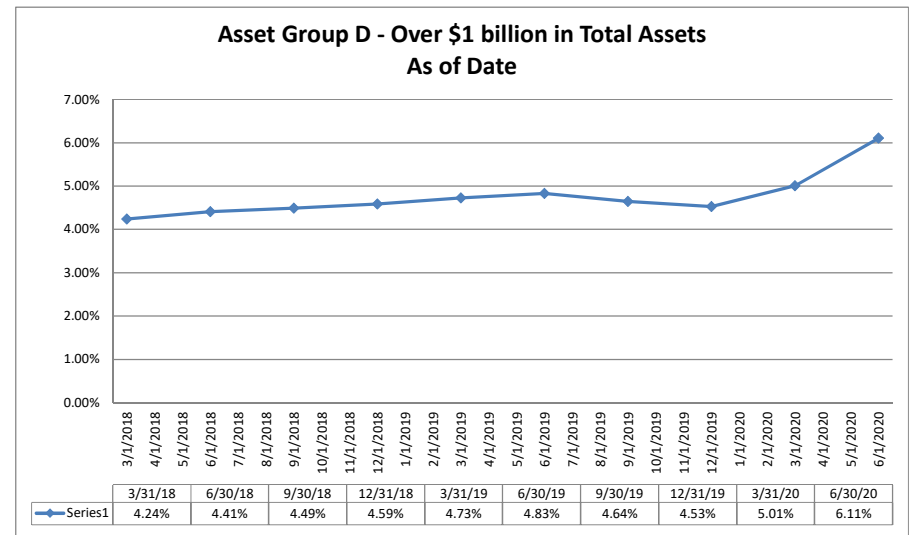
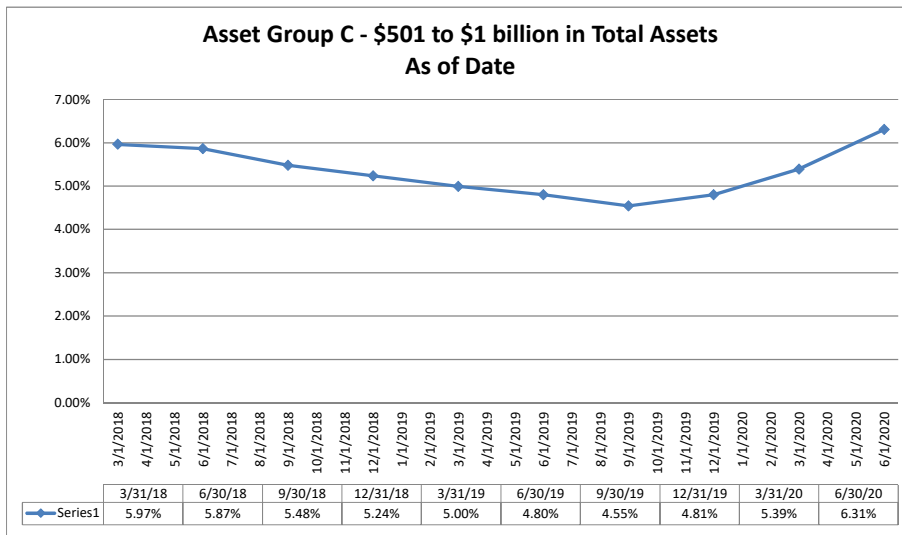
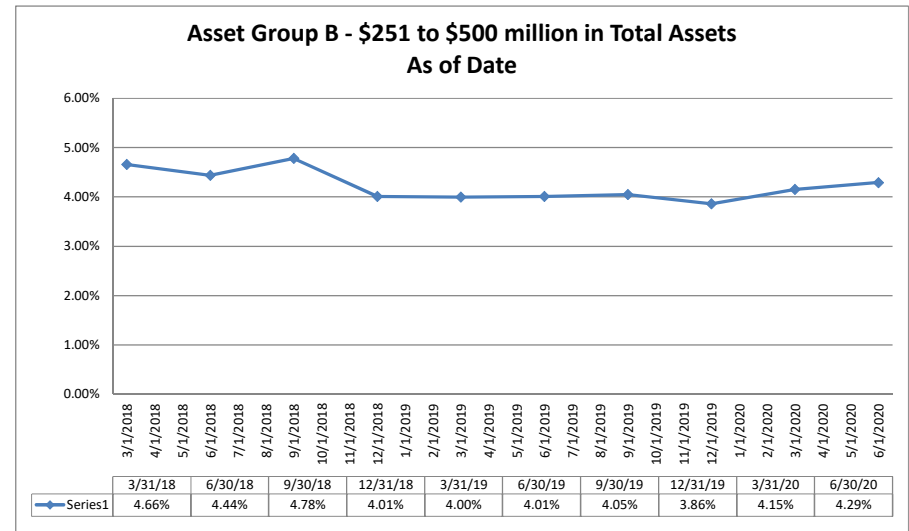
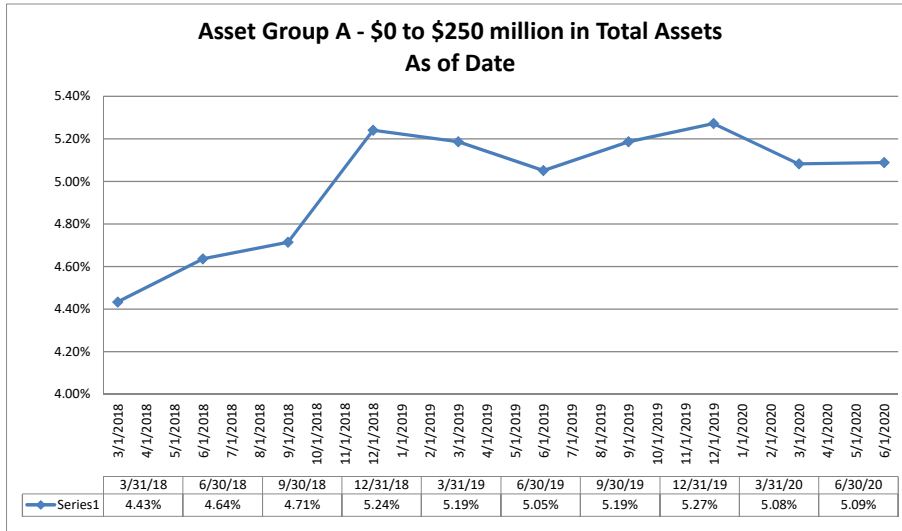
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Classified Assets/Net Worth



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

**Net Worth**

**June 30, 2020**

**Run Date: August 10, 2020**

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
<b>Asset Group A - \$50 to \$250 million in total assets</b>							
	Olathe Federal Credit Union	\$444	\$43	9.68%	52.94%	30.23%	16.28%
	Eaton Employees Federal Credit Union	\$478	\$58	12.13%	(6.67%)	10.34%	13.79%
	Akron Federal Credit Union	\$736	\$84	11.41%	0.00%	10.71%	8.33%
	St. Michael Federal Credit Union	\$959	\$107	11.16%	16.16%	9.35%	10.28%
	Shambhala Credit Union	\$2,589	\$203	7.84%	(9.39%)	18.23%	19.21%
	Otero County Teachers Federal Credit Union	\$4,165	\$402	9.65%	2.52%	7.71%	12.19%
	F C I Federal Credit Union	\$4,251	\$813	19.12%	(11.59%)	2.95%	5.90%
	Routt Federal Credit Union	\$4,637	\$468	10.09%	(7.41%)	0.64%	5.34%
	CO-NE Federal Credit Union	\$4,938	\$558	11.30%	2.54%	4.30%	5.56%
	Moffat County Schools Federal Credit Union	\$5,019	\$642	12.79%	3.16%	0.31%	3.27%
	Fort Morgan Schools Federal Credit Union	\$5,121	\$794	15.50%	(2.24%)	0.00%	0.88%
	Options Credit Union	\$5,626	\$405	7.20%	(2.44%)	4.20%	7.16%
	Valley Educators Credit Union	\$5,669	\$777	13.71%	9.43%	6.05%	10.30%
	Haxtun Community Federal Credit Union	\$6,718	\$417	6.21%	(16.30%)	14.87%	1.20%
	Rio Blanco Schools Federal Credit Union	\$6,777	\$1,334	19.68%	4.44%	0.30%	3.45%
	One Thirteen Credit Union	\$8,871	\$687	7.74%	5.07%	14.41%	15.72%
	St. Mary Credit Union	\$8,999	\$1,634	18.16%	2.48%	11.08%	10.16%
	Star Tech Federal Credit Union	\$9,965	\$1,815	18.21%	4.16%	0.55%	1.49%
	Clean Energy Federal Credit Union	\$14,464	\$1,935	13.38%	44.47%	0.00%	5.58%
	Harrison District No. Two Federal Credit Union	\$17,789	\$1,601	9.00%	1.64%	11.68%	1.56%
	Harmony Federal Credit Union	\$22,320	\$2,212	9.91%	4.06%	0.00%	2.44%
	Porter Federal Credit Union	\$23,430	\$3,891	16.61%	1.76%	0.10%	0.77%
	Mountain River Credit Union	\$26,755	\$2,161	8.08%	1.21%	17.35%	3.29%
	B.C.S. Community Credit Union	\$27,070	\$4,116	15.21%	(0.39%)	3.13%	1.63%
	School District 3 Federal Credit Union	\$27,898	\$3,698	13.26%	9.46%	0.35%	1.68%
	Guadalupe Parish Credit Union	\$30,541	\$8,183	26.79%	3.84%	0.11%	0.88%
	Fellowship Credit Union	\$32,023	\$3,066	9.57%	8.01%	2.32%	6.56%
	Holyoke Community Federal Credit Union	\$37,154	\$2,888	7.77%	0.90%	4.02%	6.41%
	Pueblo Government Agencies Federal Credit Union	\$37,640	\$4,200	11.16%	3.88%	0.14%	2.05%
	Yuma County Federal Credit Union	\$37,828	\$4,613	12.19%	6.44%	0.00%	0.41%
	San Juan Mountains Credit Union	\$39,715	\$3,509	8.84%	12.47%	0.00%	7.87%
	Westminster Federal Credit Union	\$43,400	\$3,979	9.17%	2.75%	2.04%	4.60%
	Electrical Federal Credit Union	\$45,764	\$4,312	9.42%	4.99%	8.28%	6.19%
	Peoples Credit Union	\$56,537	\$10,341	18.29%	6.86%	0.08%	3.20%
	Rio Grande Federal Credit Union	\$61,906	\$11,501	18.58%	6.63%	0.23%	0.76%
	Columbine Federal Credit Union	\$63,465	\$4,977	7.84%	(1.91%)	5.55%	4.92%
	White Crown Federal Credit Union	\$64,818	\$6,237	9.62%	(5.12%)	1.81%	6.57%
	Community Choice Credit Union	\$66,223	\$8,631	13.03%	3.63%	1.15%	6.53%
	Grand Junction Federal Credit Union	\$66,348	\$13,194	19.89%	4.42%	2.47%	6.53%
	Delta County Federal Credit Union	\$66,889	\$5,292	7.91%	5.43%	0.26%	1.97%
	Northern Colorado Credit Union	\$69,178	\$6,945	10.04%	(4.97%)	1.57%	5.20%
	Metrum Community Credit Union	\$83,733	\$10,431	12.46%	4.47%	0.61%	1.13%
	Weld Community Credit Union	\$88,325	\$7,917	8.96%	1.73%	0.75%	5.95%
	Horizons North Credit Union	\$98,103	\$8,364	8.53%	0.00%	1.82%	2.45%
	NuVista Federal Credit Union	\$100,421	\$9,613	9.57%	9.73%	1.02%	1.81%
	Pikes Peak Credit Union	\$101,462	\$10,072	9.93%	1.48%	4.96%	3.53%
	Credit Union of the Rockies	\$106,062	\$11,821	11.15%	(0.22%)	1.34%	3.67%
	Power Credit Union	\$106,773	\$12,359	11.58%	4.52%	0.73%	2.22%
	Fidelis Catholic Federal Credit Union	\$108,251	\$10,030	9.27%	4.40%	1.78%	0.90%
	Aurora Federal Credit Union	\$116,709	\$19,706	16.88%	5.28%	1.72%	3.12%
	Foothills Credit Union	\$119,604	\$11,724	9.80%	3.79%	5.74%	4.66%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

**Net Worth**

**June 30, 2020**

**Run Date: August 10, 2020**

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
<b>Asset Group A - \$50 to \$250 million in total assets (continued)</b>							
	Colorado Federal Credit Union	\$123,605	\$12,994	10.51%	5.00%	1.49%	1.51%
	Arapahoe Credit Union	\$142,961	\$11,417	7.99%	(2.68%)	5.82%	5.59%
	Aurora Schools Federal Credit Union	\$143,980	\$12,031	8.36%	2.05%	2.24%	1.19%
	Western Rockies Federal Credit Union	\$145,632	\$11,487	7.89%	5.57%	2.67%	4.94%
	Space Age Federal Credit Union	\$158,494	\$13,357	8.43%	(0.79%)	4.42%	4.45%
	SunWest Educational Credit Union	\$164,436	\$16,294	9.91%	10.73%	2.76%	5.13%
	Sterling Federal Credit Union	\$176,747	\$26,621	15.06%	9.61%	0.03%	0.29%
	Denver Fire Department Federal Credit Union	\$179,026	\$22,258	12.43%	4.48%	0.00%	1.61%
	Fitzsimons Federal Credit Union	\$205,181	\$24,170	11.78%	(2.29%)	4.62%	16.55%
	Minnequa Works Credit Union	\$209,219	\$26,609	12.72%	4.65%	0.92%	3.31%
	Aventa Credit Union	\$236,011	\$21,198	8.98%	(4.64%)	3.04%	5.30%
	Colorado Credit Union	\$248,477	\$23,693	9.54%	15.00%	0.61%	3.17%
	Average of Asset Group A	\$67,116	\$7,411	11.73%	3.96%	4.09%	5.09%
<b>Asset Group B - \$251 to \$500 million in total assets</b>							
	Rocky Mountain Law Enforcement Federal Credit Union	\$260,205	\$42,742	16.43%	5.59%	2.04%	1.50%
	On Tap Credit Union	\$338,561	\$30,457	9.00%	2.04%	3.53%	2.86%
	Red Rocks Credit Union	\$347,592	\$32,826	9.44%	(1.76%)	0.48%	3.38%
	Denver Community Credit Union	\$393,434	\$45,442	11.55%	(5.03%)	1.83%	3.58%
	Sooper Credit Union	\$444,707	\$47,106	10.59%	3.65%	1.69%	10.14%
	Average of Asset Group B	\$356,900	\$39,715	11.40%	0.90%	1.91%	4.29%
<b>Asset Group C - \$501 million to \$1 billion in total assets</b>							
	Partner Colorado Credit Union	\$506,253	\$52,342	10.34%	7.83%	1.82%	5.38%
	Air Academy Federal Credit Union	\$690,472	\$56,569	8.19%	(1.12%)	1.86%	6.59%
	Credit Union of Denver	\$969,855	\$109,414	11.28%	4.57%	3.33%	6.95%
	Average of Asset Group C	\$722,193	\$72,775	9.94%	3.76%	2.34%	6.31%
<b>Asset Group D - Over \$1 billion in total assets</b>							
	Premier Members Credit Union	\$1,375,112	\$135,303	9.84%	5.89%	2.33%	5.64%
	Westerra Credit Union	\$1,687,461	\$194,239	11.51%	0.36%	4.05%	2.69%
	Credit Union of Colorado, A Federal Credit Union	\$1,840,935	\$191,696	10.41%	10.04%	1.39%	3.19%
	Elevations Credit Union	\$2,471,154	\$264,995	10.72%	15.39%	1.39%	4.47%
	Canvas Credit Union	\$3,015,915	\$283,078	9.39%	4.39%	3.30%	10.69%
	BellCo Credit Union	\$5,572,938	\$522,316	9.37%	1.30%	3.63%	14.09%
	Ent Credit Union	\$6,915,672	\$806,014	11.65%	3.25%	1.15%	1.98%
	Average of Asset Group D	\$3,268,455	\$342,520	10.41%	5.80%	2.46%	6.11%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

# Definitions



<b>Total assets (\$000)</b>	All assets owned by the credit union as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.	<b>Asset growth rate (%)</b>	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
<b>Net income (\$000)</b>	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.	<b>Market growth rate (%)</b>	The annualized change in shares and deposits calculated as current period shares and deposits less prior period shares and deposits as a percent of prior period shares and deposits.
<b>Return on average assets (%)</b>	Return on average assets; net income as a percent of average assets.	<b>Delinquent loans =&gt; 2 months (\$000)</b>	Loans that are greater than or equal to 60 days delinquent.
<b>Return on average net worth (%)</b>	Return on average equity; net income as a percent of average equity.	<b>NPL ÷ loans (%)</b>	Total nonperforming loans as a percent of total loans and leases, net of unearned income and gross of reserve.
<b>Operational expense ÷ operational revenue (%)</b>	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.	<b>Reserves ÷ loans (%)</b>	Reserves for loan losses as a percent of loans before reserves.
<b>Salary expense ÷ employees</b>	Salary and benefits expense divided by number of full-time equivalent employees at end of period.	<b>Reserves ÷ nonperforming loans (%)</b>	Loan loss reserves as a percent of nonperforming loans.
<b>Total loans and leases (\$000)</b>	The total of loans and lease financing receivables, net unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net unearned income); and less any unearned income on loans reflected in items above.	<b>Delinquent loans ÷ assets (%)</b>	Total delinquent loans greater than or equal to 60 days as a percent of total assets.
<b>Total shares and deposits (\$000)</b>	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.	<b>NPAs ÷ equity LLRs (%)</b>	Nonperforming assets (loans delinquent at least 60 days and other real estate owned) as a percent of equity and loan loss reserves.
<b>Total assets ÷ employees</b>	Total assets divided by number of full-time equivalent employees at end of period.	<b>Total net worth (\$000)</b>	Sum of undivided earnings, regular reserves, appropriation for non-conforming investments, other reserves, uninsured secondary capital, and net income.
<b>Total loans ÷ total shares (%)</b>	Total loans as a percent of total shares.	<b>Net worth ÷ assets (%)</b>	Net worth as a percent of total assets.
<b>Yield on average assets (%)</b>	Return earned on average assets, expressed as a percent. Total interest and dividend income divided by average assets.	<b>Net worth growth (decline) - YTD (%)</b>	The annualized change in net worth calculated as current period net worth less prior period net worth as a percent of prior period net worth.
<b>Interest expense ÷ average assets (%)</b>	Total interest expense as a percent of average assets.	<b>Total delinquent loans ÷ net worth (%)</b>	Total delinquent loans as a percent of net worth.
<b>Net interest income ÷ average assets (%)</b>	Interest on loans and investments less cost of funds as a percent of average assets.	<b>Classified assets ÷ net worth (%)</b>	Classified assets, the sum of allowance for loan losses and appropriation for non conforming investments, as a percent of net worth.