



Bankers' Index

AN ANALYSIS OF COLORADO COMMUNITY BANKS





The Bankers' Index is published by the Moss Adams. For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

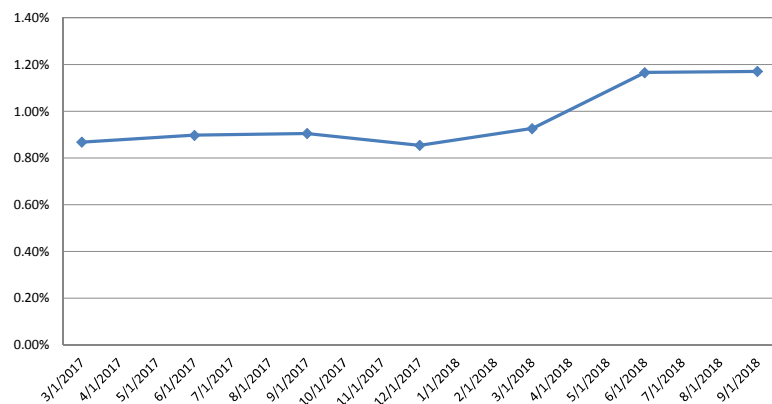
ASSET SIZE DEFINITION

Group A	\$0–\$250 million
Group B	\$251 million–\$500 million
Group C	\$501 million–\$1 billion
Group D	Over \$1 billion–\$10 billion

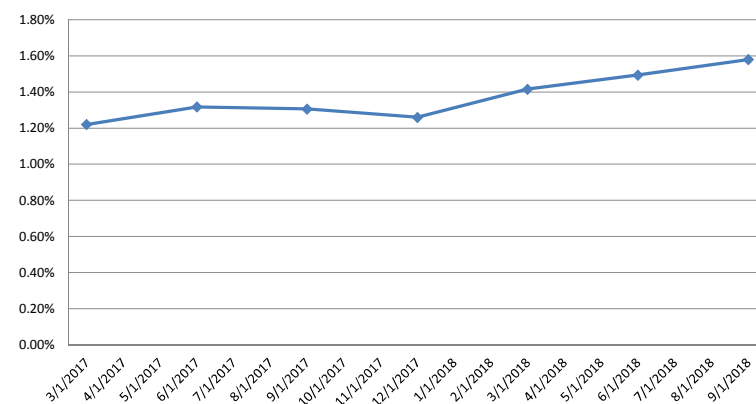
Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets

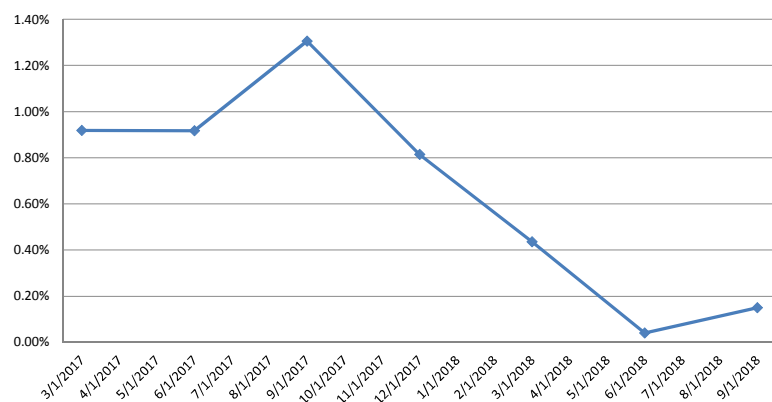
Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



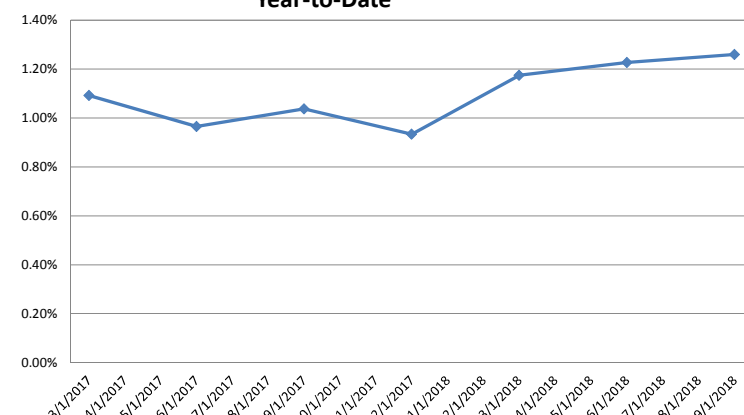
Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Asset Group D - \$1 billion and over in Total Assets
Year-to-Date



Source: SNL Financial

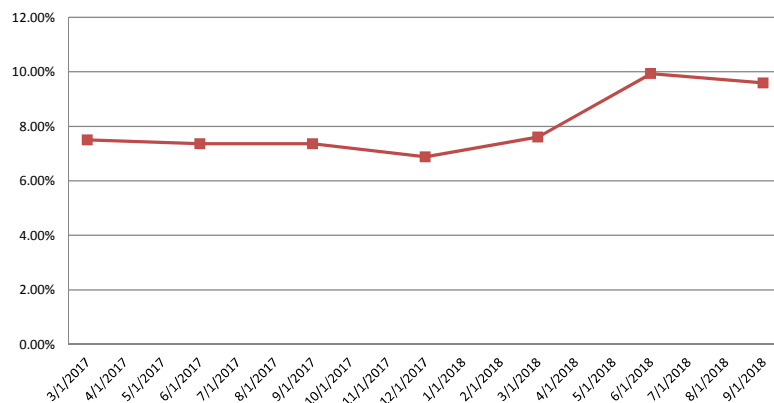
Note: Report includes only bank-level data.

NA = data was not available.

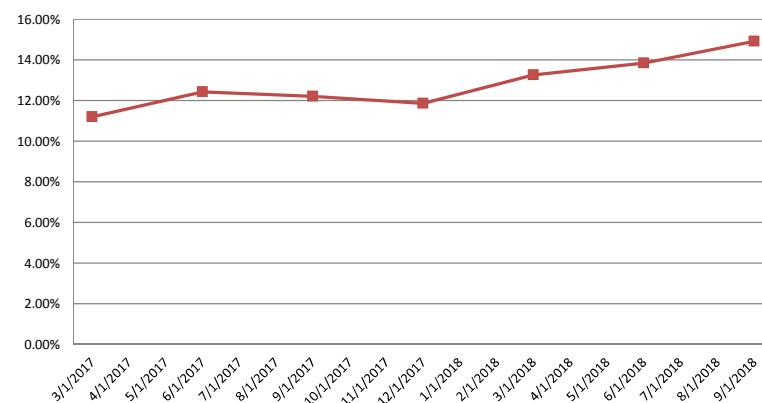
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Return on Average Equity

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



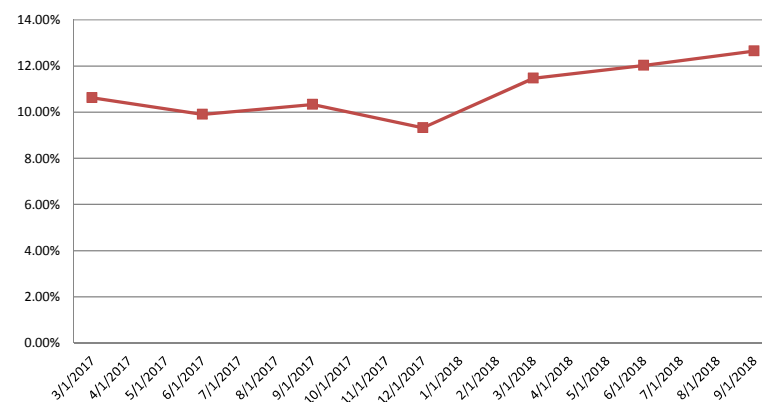
Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Asset Group D - \$1 billion and over in Total Assets
Year-to-Date



Source: SNL Financial

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Performance Analysis

September 30, 2018

Run Date: November 5, 2018

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)
Asset Group A - \$0 to \$250 million in total assets												
	Young Americans Bank	\$19,979	(\$307)	(6.07%)	(76.99%)	NM	\$64	(\$892)	(5.97%)	(78.04%)	NM	\$60
	First National Bank of Fleming	\$22,238	\$70	1.20%	9.53%	64.81%	\$57	\$276	1.59%	12.99%	63.53%	\$61
	McClave State Bank	\$40,402	\$210	2.11%	16.29%	50.47%	\$64	\$594	1.97%	15.92%	50.03%	\$64
	Colorado National Bank	\$56,213	\$41	0.30%	2.62%	90.71%	\$80	(\$81)	(0.20%)	(1.93%)	98.43%	\$82
	Champion Bank	\$56,849	\$1,252	8.75%	42.85%	51.16%	\$85	\$2,120	5.15%	25.89%	60.26%	\$87
	Bank of Burlington	\$57,503	\$154	1.16%	7.82%	66.74%	\$70	\$480	1.20%	8.09%	65.54%	\$66
	Rocky Mountain Bank & Trust	\$66,380	(\$3)	(0.02%)	(0.20%)	99.08%	\$56	\$438	0.91%	10.24%	79.66%	\$58
	First Colorado National Bank	\$67,665	\$621	3.80%	18.35%	66.63%	\$95	\$1,596	3.30%	16.24%	71.46%	\$90
	Fowler State Bank	\$78,704	\$290	1.49%	9.77%	62.14%	\$90	\$786	1.35%	9.01%	55.76%	\$82
	Pikes Peak National Bank	\$94,314	\$113	0.48%	4.33%	87.14%	\$63	\$268	0.39%	3.46%	89.53%	\$62
	Del Norte Bank	\$94,567	\$303	1.29%	15.79%	65.69%	\$84	\$731	1.08%	12.83%	69.42%	\$85
	Century Savings and Loan Association	\$95,794	\$48	0.20%	1.51%	90.08%	\$80	\$162	0.22%	1.70%	88.89%	\$79
	Gunnison Bank and Trust Company	\$98,535	\$434	1.76%	19.01%	60.99%	\$61	\$1,177	1.64%	17.68%	62.62%	\$59
	Gunnison Savings and Loan Association	\$101,117	\$157	0.61%	5.40%	72.93%	\$65	\$372	0.48%	4.31%	77.65%	\$69
	Rio Grande Savings and Loan Association	\$102,240	(\$103)	(0.41%)	(3.55%)	86.98%	\$66	\$49	0.06%	0.56%	88.46%	\$66
	Park State Bank & Trust	\$102,889	\$321	1.26%	14.34%	76.24%	\$66	\$921	1.22%	14.04%	76.79%	\$65
	Citizens State Bank of Ouray	\$103,228	\$103	0.41%	4.32%	85.66%	\$72	\$263	0.36%	3.69%	86.64%	\$75
	Farmers State Bank of Brush	\$104,801	\$420	1.59%	8.79%	54.97%	\$66	\$1,182	1.49%	8.33%	56.96%	\$67
	State Bank	\$105,322	\$296	1.15%	8.30%	69.73%	\$63	\$1,003	1.31%	9.54%	65.95%	\$60
	First National Bank, Cortez	\$105,631	\$251	0.95%	10.12%	68.26%	\$66	\$702	0.90%	9.41%	70.67%	\$64
	Native American Bank, National Association	\$112,451	\$149	0.56%	4.89%	89.01%	\$102	\$2,314	3.07%	28.42%	91.22%	\$102
	Evergreen National Bank	\$115,542	\$317	1.13%	13.27%	73.45%	\$62	\$477	0.58%	6.73%	83.50%	\$61
	Grand Mountain Bank, FSB	\$116,517	\$111	0.39%	3.92%	86.78%	\$78	\$1,337	1.63%	16.54%	86.25%	\$70
	Mountain View Bank of Commerce	\$116,628	\$324	1.14%	12.97%	61.23%	\$120	\$600	0.75%	8.17%	70.92%	\$119
	Community State Bank	\$116,889	\$621	2.15%	16.65%	50.52%	\$86	\$1,747	2.07%	16.12%	52.00%	\$85
	First National Bank of Hugo	\$117,228	\$412	1.40%	10.91%	64.23%	\$87	\$1,215	1.36%	10.79%	65.11%	\$91
	Cache Bank & Trust	\$121,073	\$92	0.27%	2.85%	88.42%	\$96	\$325	0.32%	3.23%	85.73%	\$96
	Home Loan State Bank	\$122,029	\$372	1.23%	17.82%	62.67%	\$67	\$934	1.05%	15.15%	65.89%	\$67
	Bank of Estes Park	\$130,221	\$474	1.45%	15.86%	63.28%	\$75	\$1,325	1.40%	14.83%	62.78%	\$76
	Colorado Bank and Trust Company of La Junta	\$138,304	\$548	1.66%	20.22%	62.82%	\$91	\$1,436	1.48%	18.27%	65.55%	\$93
	Redstone Bank	\$146,309	\$583	1.64%	14.75%	55.82%	\$136	\$1,607	1.71%	14.30%	52.47%	\$135
	Wray State Bank	\$156,933	\$436	1.12%	11.36%	63.52%	\$80	\$1,227	1.04%	10.95%	62.52%	\$82
	Equitable Savings and Loan Association	\$161,983	\$257	0.64%	3.93%	78.23%	\$53	\$677	0.55%	3.45%	80.18%	\$53
	Flatirons Bank	\$169,941	\$492	1.16%	12.19%	70.05%	\$99	\$1,340	1.07%	11.06%	69.81%	\$99
	North Valley Bank	\$170,335	\$1,084	2.50%	22.00%	50.51%	\$84	\$3,098	2.46%	21.33%	52.03%	\$84
	High Plains Bank	\$172,897	\$614	1.45%	14.56%	72.22%	\$78	\$2,017	1.64%	16.19%	69.79%	\$73
	First Pioneer National Bank	\$175,137	\$582	1.32%	9.81%	54.57%	\$87	\$1,687	1.26%	9.56%	55.22%	\$85
	FMS Bank	\$186,222	\$743	1.62%	15.65%	66.05%	\$88	\$2,218	1.66%	15.83%	66.81%	\$89
	Mountain Valley Bank	\$193,831	\$505	1.05%	9.99%	62.16%	\$81	\$1,503	1.04%	10.13%	59.68%	\$81
	Integrity Bank & Trust	\$209,603	\$540	1.05%	13.73%	70.05%	\$81	\$1,507	1.03%	12.95%	71.12%	\$80
	First National Bank in Trinidad	\$212,535	\$357	0.67%	6.21%	80.98%	\$56	\$757	0.48%	4.38%	85.84%	\$57
	Solera National Bank	\$215,462	\$667	1.24%	8.06%	47.62%	\$95	\$1,563	1.04%	7.13%	50.74%	\$93
	5Star Bank	\$216,239	\$470	0.86%	5.13%	57.43%	\$88	\$1,916	1.23%	7.09%	56.42%	\$82
	Bank of Denver	\$221,462	\$628	1.10%	11.72%	62.24%	\$78	\$1,392	0.84%	8.68%	69.28%	\$88
	First American State Bank	\$229,645	\$518	0.90%	9.44%	63.42%	\$118	\$1,348	0.75%	8.37%	67.60%	\$123
	First State Bank of Colorado	\$237,116	\$659	1.11%	9.57%	58.90%	\$64	\$1,708	1.00%	8.41%	62.78%	\$68
	Farmers Bank	\$238,666	\$1,411	2.40%	17.69%	44.84%	\$102	\$4,126	2.39%	17.43%	45.83%	\$102
	Verus Bank of Commerce	\$242,295	\$1,509	2.42%	16.79%	34.60%	\$186	\$3,902	2.09%	15.05%	41.99%	\$233
	First FarmBank	\$243,796	\$607	1.02%	12.93%	66.91%	\$81	\$1,699	0.97%	12.31%	67.64%	\$77
	Alamosa State Bank	\$249,103	\$1,423	2.31%	24.99%	41.10%	\$69	\$3,873	2.11%	23.05%	43.65%	\$71
	Average of Asset Group A	\$136,615	\$444	1.22%	9.77%	66.82%	\$82	\$1,260	1.17%	9.60%	68.13%	\$82

Source: SNL Financial

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Performance Analysis

September 30, 2018

Run Date: November 5, 2018

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		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)
Asset Group B - \$251 to \$500 million in total assets												
	Points West Community Bank	\$251,481	\$1,474	2.37%	23.58%	47.81%	\$78	\$4,305	2.33%	23.10%	46.71%	\$77
	Dolores State Bank	\$262,598	\$919	1.41%	10.77%	51.81%	\$77	\$2,858	1.48%	11.42%	51.23%	\$77
	Farmers State Bank of Calhan	\$269,005	\$790	1.17%	12.77%	67.31%	\$76	\$2,325	1.19%	12.29%	69.18%	\$79
	San Luis Valley Federal Bank	\$271,107	\$605	0.91%	5.57%	73.21%	\$74	\$1,756	0.89%	5.43%	72.89%	\$73
	High Country Bank	\$275,278	\$1,176	1.70%	18.22%	61.14%	\$78	\$3,016	1.52%	15.72%	62.88%	\$74
	Timberline Bank	\$291,786	\$902	1.21%	15.33%	67.72%	\$95	\$1,864	0.91%	11.20%	70.94%	\$93
	Yampa Valley Bank	\$301,512	\$1,878	2.46%	27.72%	49.76%	\$84	\$5,092	2.30%	25.93%	51.99%	\$83
	First Southwest Bank	\$301,849	\$750	1.01%	9.83%	71.23%	\$77	\$1,843	0.84%	8.15%	75.88%	\$79
	Frontier Bank	\$307,917	\$1,404	1.84%	18.46%	50.05%	\$66	\$4,435	1.92%	19.18%	47.12%	\$66
	Advantage Bank	\$311,532	\$1,589	2.06%	17.84%	47.50%	\$115	\$4,735	2.07%	18.74%	48.92%	\$112
	Legacy Bank	\$322,955	\$1,508	1.87%	11.84%	49.08%	\$78	\$4,745	2.00%	12.59%	48.96%	\$79
	Stockmens Bank	\$353,669	\$939	1.06%	11.87%	60.16%	\$55	\$2,632	0.99%	11.29%	61.39%	\$55
	Bankers' Bank of the West	\$357,004	\$1,131	1.26%	9.91%	72.43%	\$127	\$2,493	0.89%	7.37%	73.87%	\$124
	First National Bank of Las Animas	\$357,723	\$2,148	2.42%	21.35%	48.09%	\$73	\$6,606	2.55%	21.78%	46.70%	\$74
	Eastern Colorado Bank	\$400,872	\$981	0.98%	9.31%	63.41%	\$91	\$4,006	1.37%	12.75%	60.38%	\$91
	Pueblo Bank and Trust Company	\$408,075	\$1,452	1.44%	13.29%	69.10%	\$62	\$4,109	1.36%	12.72%	69.61%	\$60
	AMG National Trust Bank	\$417,606	\$2,217	2.11%	22.32%	67.18%	\$144	\$6,864	2.23%	24.03%	66.35%	\$148
	Average of Asset Group B	\$321,292	\$1,286	1.60%	15.29%	59.82%	\$85	\$3,746	1.58%	14.92%	60.29%	\$85
Asset Group C - \$501 million to \$1 billion in total assets												
	Fortis Private Bank	\$699,373	\$562	0.34%	4.01%	84.17%	\$138	\$665	0.15%	1.78%	87.62%	\$137
	Average of Asset Group C	\$699,373	\$562	0.34%	4.01%	84.17%	\$138	\$665	0.15%	1.78%	87.62%	\$137
Asset Group D - \$1 billion and over in total assets												
	First Western Trust Bank	\$1,038,238	\$1,900	0.74%	7.81%	82.91%	\$138	\$5,200	0.70%	7.27%	84.92%	\$144
	Colorado Federal Savings Bank	\$1,828,342	\$5,186	1.10%	9.99%	39.17%	\$142	\$12,343	0.89%	8.00%	40.07%	\$132
	Citywide Banks	\$2,300,018	\$7,762	1.37%	8.59%	55.91%	\$105	\$20,243	1.19%	7.54%	58.34%	\$112
	ANB Bank	\$2,565,032	\$9,382	1.44%	19.06%	62.16%	\$75	\$26,017	1.32%	17.24%	63.75%	\$76
	Alpine Bank	\$3,664,309	\$15,009	1.68%	18.01%	58.86%	\$91	\$42,360	1.59%	17.45%	60.08%	\$90
	Sunflower Bank, National Association	\$3,740,312	\$5,348	0.58%	4.78%	82.89%	\$89	\$19,352	0.70%	5.83%	78.62%	\$83
	Guaranty Bank and Trust Company	\$3,808,691	\$16,036	1.71%	13.68%	47.74%	\$96	\$44,789	1.60%	12.79%	50.09%	\$97
	CoBiz Bank	\$3,819,549	\$7,022	0.74%	7.58%	80.28%	\$140	\$35,010	1.23%	12.61%	65.12%	\$145
	Bank of Colorado	\$3,853,125	\$12,589	1.34%	14.10%	56.75%	\$82	\$50,346	1.82%	19.08%	56.19%	\$80
	NBH Bank	\$5,574,552	\$19,661	1.41%	12.98%	61.01%	\$88	\$48,497	1.15%	11.21%	66.88%	\$93
	FirstBank	\$18,373,847	\$76,118	1.67%	20.51%	47.66%	\$75	\$223,951	1.67%	20.15%	48.33%	\$77
	Regional Average	\$4,596,910	\$16,001	1.25%	12.46%	61.39%	\$102	\$48,010	1.26%	12.65%	61.13%	\$103

Source: SNL Financial

Note: Report includes only bank-level data.

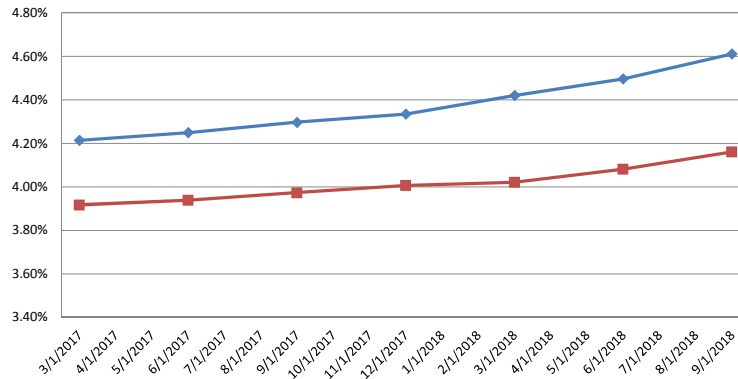
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Balance Sheet & Net Interest Margin

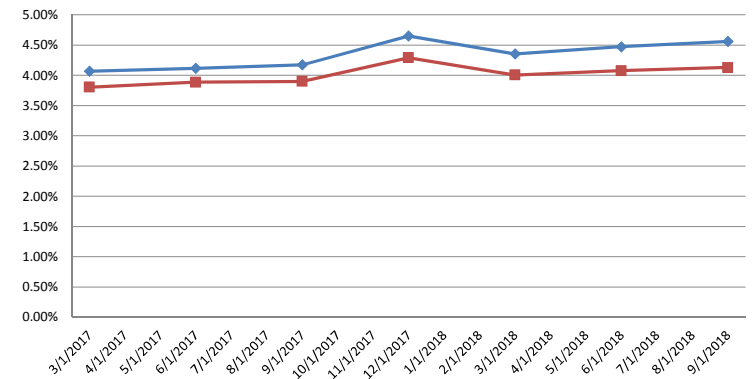
Summary Trends of Historical Asset Group Averages: Yield on Earning Assets & Net Interest Margin (FTE)

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



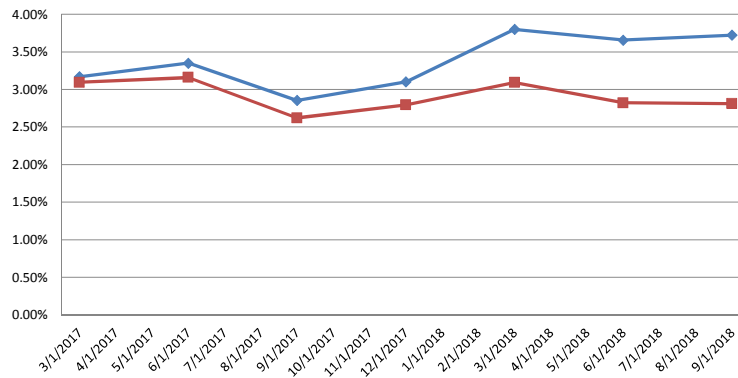
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Yield on Earning Assets	4.21%	4.25%	4.30%	4.33%	4.42%	4.50%	4.61%
Net Interest Margin (FTE)	3.92%	3.94%	3.97%	4.01%	4.02%	4.08%	4.16%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



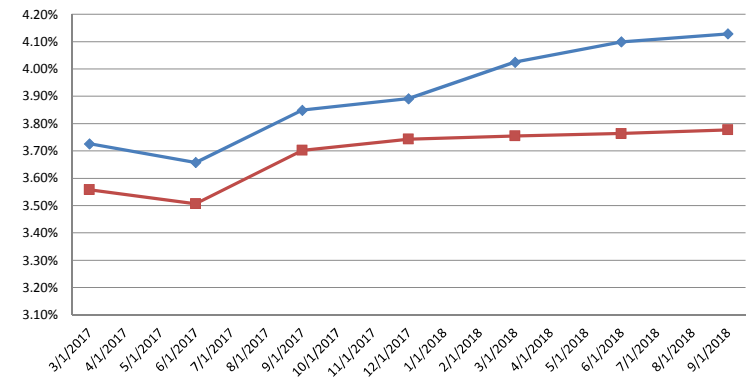
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Yield on Earning Assets	4.06%	4.11%	4.17%	4.65%	4.35%	4.47%	4.56%
Net Interest Margin (FTE)	3.80%	3.88%	3.90%	4.29%	4.00%	4.07%	4.13%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Yield on Earning Assets	3.17%	3.35%	2.85%	3.10%	3.80%	3.65%	3.72%
Net Interest Margin (FTE)	3.09%	3.16%	2.62%	2.79%	3.09%	2.82%	2.81%

Asset Group D - \$1 billion and over in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Yield on Earning Assets	3.73%	3.66%	3.85%	3.89%	4.02%	4.10%	4.13%
Net Interest Margin (FTE)	3.56%	3.51%	3.70%	3.74%	3.75%	3.76%	3.78%

Source: SNL Financial

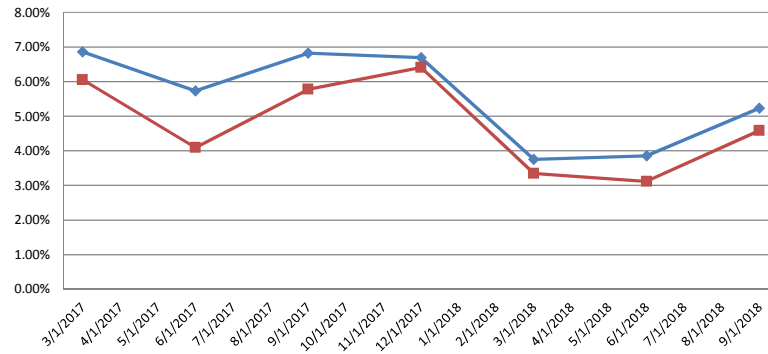
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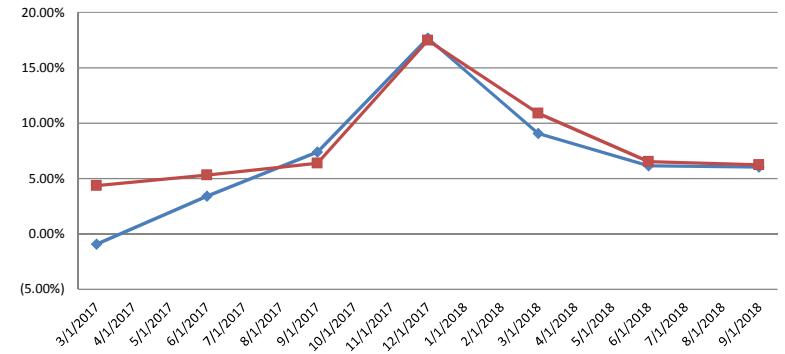
Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Deposit Growth Rate

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



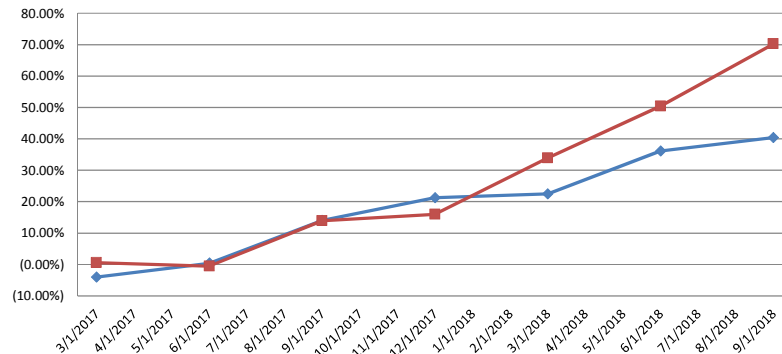
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Asset Growth Rate	6.86%	5.73%	6.82%	6.69%	3.75%	3.85%	5.23%
Deposit Growth Rate	6.05%	4.09%	5.78%	6.41%	3.35%	3.12%	4.59%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



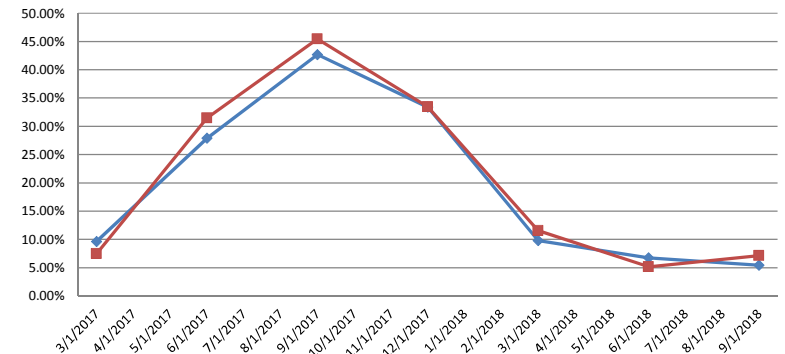
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Asset Growth Rate	(0.93%)	3.41%	7.40%	17.67%	9.06%	6.14%	6.04%
Deposit Growth Rate	4.35%	5.32%	6.39%	17.48%	10.88%	6.54%	6.23%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Asset Growth Rate	(3.98%)	0.43%	14.06%	21.24%	22.45%	36.11%	40.39%
Deposit Growth Rate	0.54%	(0.52%)	13.97%	16.01%	33.87%	50.42%	70.25%

Asset Group D - \$1 billion and over in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Asset Growth Rate	9.59%	27.88%	42.67%	33.40%	9.77%	6.70%	5.41%
Deposit Growth Rate	7.47%	31.47%	45.45%	33.43%	11.52%	5.16%	7.15%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

September 30, 2018

Run Date: November 5, 2018

		As of Date						Year to Date					
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
Region	Institution Name												
Asset Group A - \$0 to \$250 million in total assets													
	Young Americans Bank	\$19,979	\$124	\$18,244	0.68%	106.94%	\$1,427	1.75%	0.11%	0.10%	1.66%	3.67%	2.45%
	First National Bank of Fleming	\$22,238	\$18,467	\$18,948	97.46%	5.67%	\$3,706	5.33%	0.80%	0.67%	4.72%	(9.13%)	(11.80%)
	McClave State Bank	\$40,402	\$33,479	\$33,057	101.28%	12.94%	\$4,489	6.54%	1.25%	1.15%	5.51%	1.81%	(2.96%)
	Colorado National Bank	\$56,213	\$24,829	\$48,218	51.49%	54.36%	\$2,444	4.12%	0.27%	0.18%	3.94%	1.23%	(3.61%)
	Champion Bank	\$56,849	\$26,856	\$44,292	60.63%	57.24%	\$2,472	4.74%	1.15%	0.64%	4.17%	9.95%	5.71%
	Bank of Burlington	\$57,503	\$28,930	\$44,364	65.21%	44.49%	\$4,792	4.25%	0.54%	0.40%	3.82%	15.49%	2.70%
	Rocky Mountain Bank & Trust	\$66,380	\$40,959	\$59,958	68.31%	24.39%	\$3,161	4.75%	0.58%	0.41%	4.34%	(1.27%)	(2.48%)
	First Colorado National Bank	\$67,665	\$47,379	\$53,556	88.47%	27.30%	\$1,933	5.83%	0.52%	0.35%	5.53%	7.24%	6.07%
	Fowler State Bank	\$78,704	\$39,671	\$66,081	60.03%	41.98%	\$6,559	3.94%	0.89%	0.79%	3.32%	0.94%	(1.21%)
	Pikes Peak National Bank	\$94,314	\$37,889	\$83,600	45.32%	65.69%	\$3,144	3.87%	0.71%	0.38%	3.51%	6.03%	6.13%
	Del Norte Bank	\$94,567	\$73,101	\$81,312	89.90%	11.17%	\$4,112	5.32%	0.69%	0.58%	4.74%	11.52%	5.77%
	Century Savings and Loan Association	\$95,794	\$24,828	\$82,281	30.17%	59.84%	\$5,987	3.03%	0.72%	0.71%	2.41%	(2.41%)	(2.62%)
	Gunnison Bank and Trust Company	\$98,535	\$70,486	\$88,617	79.54%	25.80%	\$2,986	5.12%	0.44%	0.22%	4.91%	5.55%	10.76%
	Gunnison Savings and Loan Association	\$101,117	\$59,475	\$86,967	68.39%	44.68%	\$4,596	3.48%	0.77%	0.72%	2.83%	(5.92%)	(7.37%)
	Rio Grande Savings and Loan Association	\$102,240	\$80,646	\$87,885	91.76%	16.86%	\$3,408	4.34%	0.29%	0.25%	4.10%	0.64%	(2.86%)
	Park State Bank & Trust	\$102,889	\$61,685	\$93,619	65.89%	35.43%	\$3,548	4.45%	0.26%	0.22%	4.23%	0.16%	(0.44%)
	Citizens State Bank of Ouray	\$103,228	\$48,434	\$92,869	52.15%	34.97%	\$4,916	3.23%	0.27%	0.20%	3.06%	4.72%	7.03%
	Farmers State Bank of Brush	\$104,801	\$67,484	\$84,008	80.33%	21.37%	\$4,367	4.28%	0.42%	0.32%	4.08%	(4.12%)	(5.85%)
	State Bank	\$105,322	\$62,629	\$88,886	70.46%	18.62%	\$3,511	4.84%	0.34%	0.24%	4.68%	4.74%	5.48%
	First National Bank, Cortez	\$105,631	\$54,068	\$89,359	60.51%	16.08%	\$4,801	4.20%	0.36%	0.26%	3.94%	2.51%	(4.35%)
	Native American Bank, National Association	\$112,451	\$89,061	\$93,653	95.10%	7.15%	\$4,016	5.52%	1.21%	0.87%	4.68%	23.70%	13.81%
	Evergreen National Bank	\$115,542	\$69,747	\$105,514	66.10%	36.91%	\$2,963	4.39%	0.07%	0.02%	4.37%	5.97%	6.23%
	Grand Mountain Bank, FSB	\$116,517	\$71,970	\$104,837	68.65%	36.18%	\$4,018	3.92%	0.23%	0.17%	3.78%	9.09%	16.13%
	Mountain View Bank of Commerce	\$116,628	\$97,311	\$87,286	111.49%	17.80%	\$6,138	4.73%	1.34%	1.05%	3.78%	26.29%	22.39%
	Community State Bank	\$116,889	\$97,181	\$95,064	102.23%	8.36%	\$5,566	5.55%	1.07%	0.86%	4.77%	8.53%	(0.55%)
	First National Bank of Hugo	\$117,228	\$59,461	\$101,359	58.66%	32.69%	\$5,329	4.24%	0.25%	0.16%	4.16%	0.10%	0.15%
	Cache Bank & Trust	\$121,073	\$58,396	\$108,352	53.89%	38.19%	\$4,843	3.56%	0.47%	0.34%	3.23%	(48.13%)	(50.70%)
	Home Loan State Bank	\$122,029	\$68,939	\$110,276	62.51%	14.38%	\$4,520	4.45%	0.54%	0.42%	4.09%	16.87%	18.91%
	Bank of Estes Park	\$130,221	\$70,284	\$117,607	59.76%	46.16%	\$4,823	3.96%	0.10%	0.07%	3.91%	1.71%	1.97%
	Colorado Bank and Trust Company of La Junta	\$138,304	\$73,466	\$125,360	58.60%	29.80%	\$3,546	4.43%	0.11%	0.06%	4.37%	9.33%	8.65%
	Redstone Bank	\$146,309	\$95,500	\$129,700	73.63%	35.68%	\$9,144	6.59%	1.27%	0.88%	5.80%	40.13%	42.61%
	Wray State Bank	\$156,933	\$128,584	\$139,559	92.14%	6.38%	\$5,411	4.88%	0.81%	0.66%	4.25%	(5.65%)	(8.29%)
	Equitable Savings and Loan Association	\$161,983	\$149,365	\$123,466	120.98%	7.73%	\$3,000	3.74%	0.60%	0.57%	3.25%	(4.62%)	(5.82%)
	Flatirons Bank	\$169,941	\$124,891	\$142,627	87.56%	22.78%	\$6,069	4.49%	0.92%	0.77%	3.90%	6.49%	(0.40%)
	North Valley Bank	\$170,335	\$137,362	\$150,086	91.52%	19.99%	\$5,162	5.56%	0.58%	0.42%	5.19%	9.72%	13.44%
	High Plains Bank	\$172,897	\$130,568	\$145,774	89.57%	13.97%	\$3,529	5.31%	0.76%	0.48%	4.86%	11.25%	12.85%
	First Pioneer National Bank	\$175,137	\$114,027	\$147,592	77.26%	13.06%	\$6,736	3.78%	0.61%	0.45%	3.50%	(3.35%)	(3.82%)
	FMS Bank	\$186,222	\$132,808	\$158,647	83.71%	18.71%	\$3,962	5.72%	0.59%	0.44%	5.30%	12.59%	17.92%
	Mountain Valley Bank	\$193,831	\$137,805	\$168,969	81.56%	13.75%	\$6,057	4.76%	0.73%	0.58%	4.24%	2.97%	4.69%
	Integrity Bank & Trust	\$209,603	\$144,585	\$192,802	74.99%	20.42%	\$4,278	4.83%	0.79%	0.48%	4.35%	16.37%	22.48%
	First National Bank in Trinidad	\$212,535	\$97,262	\$189,343	51.37%	30.20%	\$3,321	3.79%	0.32%	0.24%	3.55%	(1.13%)	(0.94%)
	Solera National Bank	\$215,462	\$163,598	\$176,612	92.63%	16.64%	\$8,978	4.39%	1.41%	1.01%	3.47%	32.21%	37.65%
	5Star Bank	\$216,239	\$167,135	\$178,752	93.50%	25.67%	\$5,691	4.88%	0.80%	0.62%	4.36%	15.96%	18.38%
	Bank of Denver	\$221,462	\$162,791	\$195,614	83.22%	9.09%	\$4,429	4.59%	0.41%	0.28%	4.37%	8.01%	11.46%
	First American State Bank	\$229,645	\$189,978	\$184,870	102.76%	13.99%	\$8,505	4.45%	1.27%	0.98%	3.52%	(13.25%)	(10.46%)
	First State Bank of Colorado	\$237,116	\$156,049	\$208,549	74.83%	23.05%	\$3,705	4.93%	0.51%	0.33%	4.63%	12.12%	12.92%
	Farmers Bank	\$238,666	\$194,761	\$206,046	94.52%	19.79%	\$7,956	7.57%	0.99%	0.80%	6.57%	1.10%	0.48%
	Verus Bank of Commerce	\$242,295	\$220,373	\$195,727	112.59%	10.08%	\$16,153	5.30%	1.12%	0.84%	4.56%	(2.93%)	6.86%
	First FarmBank	\$243,796	\$174,140	\$213,181	81.69%	6.95%	\$5,300	4.85%	1.14%	0.97%	3.92%	12.13%	8.79%
	Alamosa State Bank	\$249,103	\$134,059	\$225,520	59.44%	27.01%	\$7,327	3.95%	0.22%	0.17%	3.81%	4.79%	5.00%
	Regional Average	\$136,615	\$92,258	\$117,377	75.69%	26.97%	\$4,937	4.61%	0.65%	0.50%	4.16%	5.23%	4.59%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

September 30, 2018

Run Date: November 5, 2018

		As of Date					Year to Date						
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
Region	Institution Name												
Asset Group B - \$251 to \$500 million in total assets													
	Points West Community Bank	\$251,481	\$168,176	\$207,131	81.19%	17.52%	\$5,988	5.05%	0.81%	0.62%	4.55%	2.92%	0.95%
	Dolores State Bank	\$262,598	\$157,434	\$224,102	70.25%	33.03%	\$5,149	4.25%	0.15%	0.12%	4.26%	4.26%	3.38%
	Farmers State Bank of Calhan	\$269,005	\$125,991	\$209,091	60.26%	32.73%	\$5,604	4.58%	1.27%	0.93%	3.68%	8.34%	16.01%
	San Luis Valley Federal Bank	\$271,107	\$175,089	\$224,683	77.93%	34.09%	\$4,373	4.08%	0.29%	0.25%	3.88%	3.11%	2.59%
	High Country Bank	\$275,278	\$201,810	\$247,971	81.38%	19.32%	\$3,441	5.36%	0.23%	0.18%	5.18%	9.88%	10.61%
	Timberline Bank	\$291,786	\$208,420	\$267,388	77.95%	18.49%	\$5,403	4.97%	0.44%	0.36%	4.66%	23.71%	24.93%
	Yampa Valley Bank	\$301,512	\$251,130	\$272,337	92.21%	15.76%	\$5,110	5.03%	0.63%	0.41%	4.69%	11.86%	11.78%
	First Southwest Bank	\$301,849	\$221,674	\$255,659	86.71%	12.62%	\$4,505	4.64%	0.39%	0.30%	4.34%	2.09%	(1.10)%
	Frontier Bank	\$307,917	\$158,296	\$277,457	57.05%	24.78%	\$5,402	3.93%	0.76%	0.60%	3.51%	3.22%	4.36%
	Advantage Bank	\$311,532	\$259,512	\$252,031	102.97%	14.43%	\$7,988	5.76%	1.01%	0.84%	4.99%	4.94%	3.67%
	Legacy Bank	\$322,955	\$220,739	\$269,498	81.91%	19.63%	\$6,871	4.66%	0.58%	0.45%	4.31%	3.62%	4.29%
	Stockmens Bank	\$353,669	\$258,849	\$306,204	84.53%	10.86%	\$4,161	4.44%	0.99%	0.74%	3.72%	(1.31)%	(1.79)%
	Bankers' Bank of the West	\$357,004	\$226,638	\$249,424	90.86%	37.43%	\$7,596	4.33%	1.62%	0.92%	3.48%	(0.03)%	(6.95)%
	First National Bank of Las Animas	\$357,723	\$242,688	\$316,624	76.65%	14.79%	\$5,110	4.90%	0.57%	0.45%	4.54%	7.45%	14.70%
	Eastern Colorado Bank	\$400,872	\$266,254	\$339,404	78.45%	18.63%	\$5,895	4.78%	0.79%	0.61%	4.34%	5.36%	6.44%
	Pueblo Bank and Trust Company	\$408,075	\$206,989	\$358,538	57.73%	40.72%	\$3,488	3.70%	0.12%	0.09%	3.64%	2.25%	1.90%
	AMG National Trust Bank	\$417,606	\$154,315	\$373,937	41.27%	52.89%	\$3,288	2.99%	0.67%	0.66%	2.36%	10.94%	10.14%
	Regional Average	\$321,292	\$206,118	\$273,616	76.43%	24.57%	\$5,257	4.56%	0.67%	0.50%	4.13%	6.04%	6.23%
Asset Group C - \$501 million to \$1 billion in total assets													
	Fortis Private Bank	\$699,373	\$486,958	\$575,613	84.60%	19.80%	\$10,285	3.72%	1.35%	1.01%	2.81%	40.39%	70.25%
	Regional Average	\$699,373	\$486,958	\$575,613	84.60%	19.80%	\$10,285	3.72%	1.35%	1.01%	2.81%	40.39%	70.25%
Asset Group D - \$1 billion and over in total assets													
	First Western Trust Bank	\$1,038,238	\$873,536	\$887,760	98.40%	11.71%	\$4,456	4.11%	1.00%	0.75%	3.40%	12.25%	10.44%
	Colorado Federal Savings Bank	\$1,828,342	\$949,052	\$1,270,668	74.69%	28.82%	\$27,702	3.13%	1.44%	1.10%	2.21%	1.20%	21.33%
	Citywide Banks	\$2,300,018	\$1,433,698	\$1,905,831	75.23%	28.40%	\$9,544	4.90%	0.42%	0.25%	4.70%	0.59%	0.72%
	ANB Bank	\$2,565,032	\$1,533,446	\$2,244,386	68.32%	19.16%	\$5,010	3.81%	0.32%	0.21%	3.66%	(3.18)%	0.66%
	Alpine Bank	\$3,664,309	\$2,408,271	\$3,234,704	74.45%	22.26%	\$5,334	4.47%	0.14%	0.09%	4.50%	7.11%	6.52%
	Sunflower Bank, National Association	\$3,740,312	\$2,704,453	\$2,871,653	94.18%	9.64%	\$4,031	4.32%	0.60%	0.48%	3.91%	2.24%	(5.47)%
	Guaranty Bank and Trust Company	\$3,808,691	\$2,931,643	\$3,077,178	95.27%	12.86%	\$7,885	4.30%	0.68%	0.48%	3.91%	4.01%	5.57%
	CoBiz Bank	\$3,819,549	\$3,060,982	\$3,302,254	92.69%	14.80%	\$8,720	4.23%	0.56%	0.32%	4.05%	0.24%	2.36%
	Bank of Colorado	\$3,853,125	\$2,444,378	\$3,318,453	73.66%	22.69%	\$6,215	3.95%	0.46%	0.42%	3.57%	5.86%	6.41%
	NBH Bank	\$5,574,552	\$3,985,817	\$4,681,907	85.13%	14.08%	\$4,577	4.24%	0.60%	0.47%	3.91%	22.65%	23.19%
	FirstBank	\$18,373,847	\$10,635,438	\$16,698,862	63.69%	35.25%	\$6,936	3.95%	0.35%	0.32%	3.72%	6.58%	6.90%
	Regional Average	\$4,596,910	\$2,996,429	\$3,953,969	81.43%	19.97%	\$8,219	4.13%	0.60%	0.44%	3.78%	5.41%	7.15%

Source: SNL Financial

Note: Report includes only bank-level data.

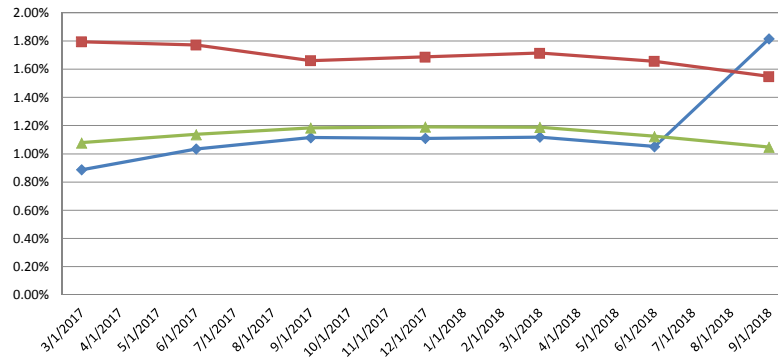
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

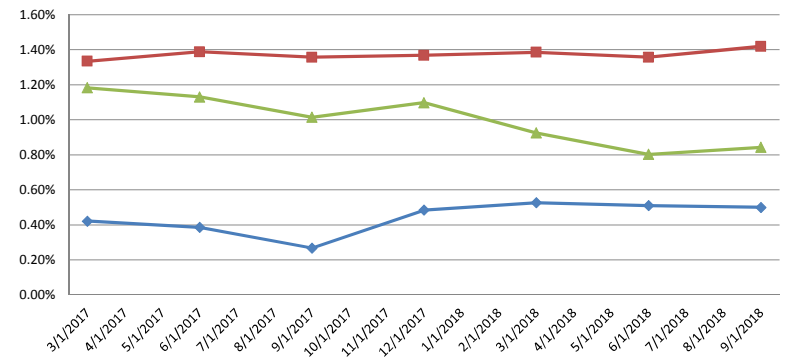
Summary Trends of Historical Asset Group Averages: Non accruals/Loans, Reserves/Loans & NPAs/Total Assets

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



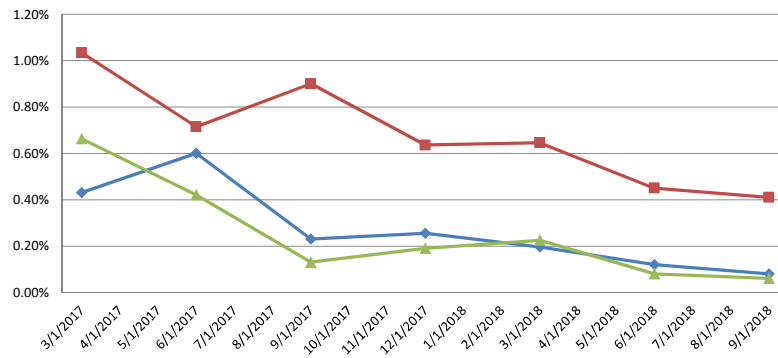
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Nonaccruals/Loans	0.89%	1.03%	1.11%	1.11%	1.12%	1.05%	1.82%
Reserves/Loans	1.79%	1.77%	1.66%	1.69%	1.71%	1.66%	1.55%
NPAs/Total Assets	1.08%	1.14%	1.18%	1.19%	1.19%	1.12%	1.05%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



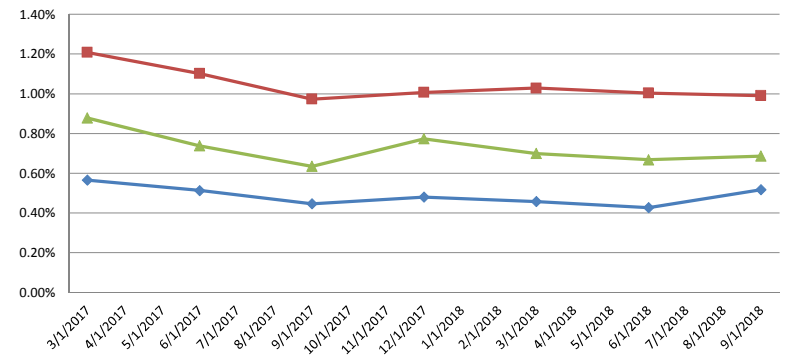
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Nonaccruals/Loans	0.42%	0.39%	0.27%	0.48%	0.53%	0.51%	0.50%
Reserves/Loans	1.33%	1.39%	1.36%	1.37%	1.38%	1.36%	1.42%
NPAs/Total Assets	1.18%	1.13%	1.01%	1.10%	0.92%	0.80%	0.84%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Nonaccruals/Loans	0.43%	0.60%	0.23%	0.26%	0.20%	0.12%	0.08%
Reserves/Loans	1.03%	0.72%	0.90%	0.64%	0.65%	0.45%	0.41%
NPAs/Total Assets	0.66%	0.42%	0.13%	0.19%	0.23%	0.08%	0.06%

Asset Group D - \$1 billion and over in Total Assets
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Nonaccruals/Loans	0.56%	0.51%	0.45%	0.48%	0.46%	0.43%	0.52%
Reserves/Loans	1.21%	1.10%	0.97%	1.01%	1.03%	1.00%	0.99%
NPAs/Total Assets	0.88%	0.74%	0.63%	0.77%	0.70%	0.67%	0.69%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality
September 30, 2018
Run Date: November 5, 2018

Region	Institution Name	As of Date					
		Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio
							NPA's/Total Assets (%)
Asset Group A - \$0 to \$250 million in total assets							
	Young Americans Bank	\$19,979	\$48	38.71%	5.65%	14.58%	2.96%
	First National Bank of Fleming	\$22,238	\$1,493	8.08%	1.70%	19.89%	78.10%
	McClave State Bank	\$40,402	\$0	0.00%	1.25%	346.28%	2.91%
	Colorado National Bank	\$56,213	\$1,179	4.75%	1.52%	31.98%	16.01%
	Champion Bank	\$56,849	\$188	0.70%	2.00%	285.64%	5.75%
	Bank of Burlington	\$57,503	\$0	0.00%	1.43%	NM	0.00%
	Rocky Mountain Bank & Trust	\$66,380	\$650	1.59%	1.87%	118.00%	9.69%
	First Colorado National Bank	\$67,665	\$505	1.07%	2.03%	190.10%	3.83%
	Fowler State Bank	\$78,704	\$881	2.22%	3.25%	146.54%	10.41%
	Pikes Peak National Bank	\$94,314	\$993	2.62%	1.22%	23.15%	18.23%
	Del Norte Bank	\$94,567	\$496	0.68%	0.99%	145.98%	5.87%
	Century Savings and Loan Association	\$95,794	\$662	2.67%	3.02%	75.18%	7.44%
	Gunnison Bank and Trust Company	\$98,535	\$0	0.00%	1.38%	916.98%	1.05%
	Gunnison Savings and Loan Association	\$101,117	\$281	0.47%	0.85%	179.00%	2.30%
	Rio Grande Savings and Loan Association	\$102,240	\$1,889	2.34%	1.04%	44.00%	19.67%
	Park State Bank & Trust	\$102,889	\$1,121	1.82%	1.25%	44.05%	36.42%
	Citizens State Bank of Ouray	\$103,228	\$112	0.23%	0.61%	31.48%	9.82%
	Farmers State Bank of Brush	\$104,801	\$277	0.41%	1.36%	332.49%	2.90%
	State Bank	\$105,322	\$956	1.53%	1.27%	83.05%	11.34%
	First National Bank, Cortez	\$105,631	\$752	1.39%	1.58%	113.43%	9.08%
	Native American Bank, National Association	\$112,451	\$3,313	3.72%	1.06%	24.98%	28.31%
	Evergreen National Bank	\$115,542	\$339	0.49%	1.07%	220.94%	13.81%
	Grand Mountain Bank, FSB	\$116,517	\$609	0.85%	1.56%	149.07%	6.04%
	Mountain View Bank of Commerce	\$116,628	\$595	0.61%	1.49%	243.70%	5.13%
	Community State Bank	\$116,889	\$158	0.16%	2.61%	NM	0.89%
	First National Bank of Hugo	\$117,228	\$62	0.10%	1.75%	NM	0.62%
	Cache Bank & Trust	\$121,073	\$0	0.00%	0.89%	120.47%	3.35%
	Home Loan State Bank	\$122,029	\$514	0.75%	1.14%	26.76%	31.86%
	Bank of Estes Park	\$130,221	\$0	0.00%	1.99%	NM	0.00%
	Colorado Bank and Trust Company of La Junta	\$138,304	\$514	0.70%	4.10%	255.30%	9.23%
	Redstone Bank	\$146,309	\$0	0.00%	1.44%	NM	0.00%
	Wray State Bank	\$156,933	\$3,699	2.88%	1.42%	33.85%	36.77%
	Equitable Savings and Loan Association	\$161,983	\$197	0.13%	0.25%	192.89%	0.83%
	Flatirons Bank	\$169,941	\$0	0.00%	1.14%	859.64%	0.98%
	North Valley Bank	\$170,335	\$0	0.00%	1.17%	NM	0.00%
	High Plains Bank	\$172,897	\$321	0.25%	1.65%	669.16%	1.69%
	First Pioneer National Bank	\$175,137	\$15	0.01%	1.35%	NM	0.06%
	FMS Bank	\$186,222	\$547	0.41%	1.25%	248.43%	4.33%
	Mountain Valley Bank	\$193,831	\$1,331	0.97%	1.54%	111.91%	9.21%
	Integrity Bank & Trust	\$209,603	\$630	0.44%	1.00%	230.16%	17.96%
	First National Bank in Trinidad	\$212,535	\$3,265	3.36%	1.70%	35.04%	21.51%
	Solera National Bank	\$215,462	\$37	0.02%	1.34%	NM	9.33%
	5Star Bank	\$216,239	\$14	0.01%	1.25%	NM	0.53%
	Bank of Denver	\$221,462	\$2	0.00%	0.89%	NM	0.36%
	First American State Bank	\$229,645	\$180	0.09%	1.10%	NM	22.68%
	First State Bank of Colorado	\$237,116	\$1,354	0.87%	0.57%	37.95%	11.29%
	Farmers Bank	\$238,666	\$2,729	1.40%	1.57%	112.06%	14.67%
	Verus Bank of Commerce	\$242,295	\$0	0.00%	0.89%	NM	0.00%
	First FarmBank	\$243,796	\$2,184	1.25%	1.36%	108.06%	10.72%
	Alamosa State Bank	\$249,103	\$0	0.00%	1.57%	NM	0.27%
	Regional Average	\$136,615	\$702	1.82%	1.55%	184.38%	10.32%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality
September 30, 2018
Run Date: November 5, 2018

Region	Institution Name	As of Date						
		Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio	NPAs/Total Assets (%)
Asset Group B - \$251 to \$500 million in total assets								
	Points West Community Bank	\$251,481	\$266	0.16%	2.07%	264.19%	9.14%	0.52%
	Dolores State Bank	\$262,598	\$1,649	1.05%	1.46%	129.27%	5.77%	0.69%
	Farmers State Bank of Calhan	\$269,005	\$1,390	1.10%	1.15%	68.68%	15.04%	1.46%
	San Luis Valley Federal Bank	\$271,107	\$1,673	0.96%	0.90%	68.20%	8.25%	1.38%
	High Country Bank	\$275,278	\$1,757	0.87%	0.73%	83.78%	6.35%	0.64%
	Timberline Bank	\$291,786	\$0	0.00%	1.31%	414.24%	4.34%	0.39%
	Yampa Valley Bank	\$301,512	\$1,743	0.69%	1.71%	207.18%	6.60%	0.69%
	First Southwest Bank	\$301,849	\$121	0.05%	1.34%	109.69%	14.38%	1.40%
	Frontier Bank	\$307,917	\$0	0.00%	2.47%	NM	0.59%	0.02%
	Advantage Bank	\$311,532	\$310	0.12%	0.83%	693.87%	2.71%	0.33%
	Legacy Bank	\$322,955	\$6,103	2.76%	1.45%	33.85%	21.81%	2.93%
	Stockmens Bank	\$353,669	\$509	0.20%	0.83%	420.43%	1.89%	0.17%
	Bankers' Bank of the West	\$357,004	\$776	0.34%	1.79%	521.78%	1.94%	0.27%
	First National Bank of Las Animas	\$357,723	\$0	0.00%	2.16%	NM	0.79%	0.08%
	Eastern Colorado Bank	\$400,872	\$50	0.02%	1.40%	806.70%	4.32%	0.34%
	Pueblo Bank and Trust Company	\$408,075	\$326	0.16%	1.44%	146.10%	26.02%	3.01%
	AMG National Trust Bank	\$417,606	\$0	0.00%	1.08%	NM	0.00%	0.00%
	Regional Average	\$321,292	\$981	0.50%	1.42%	283.43%	7.64%	0.84%
Asset Group C - \$501 million to \$1 billion in total assets								
	Fortis Private Bank	\$699,373	\$377	0.08%	0.41%	515.60%	37.51%	0.06%
	Regional Average	\$699,373	\$377	0.08%	0.41%	515.60%	37.51%	0.06%
Asset Group D - \$1 billion and over in total assets								
	First Western Trust Bank	\$1,038,238	\$13,111	1.50%	0.81%	54.29%	21.30%	1.33%
	Colorado Federal Savings Bank	\$1,828,342	\$688	0.07%	1.13%	160.42%	3.21%	0.38%
	Citywide Banks	\$2,300,018	\$6,150	0.43%	0.53%	123.37%	5.66%	0.57%
	ANB Bank	\$2,565,032	\$7,854	0.51%	1.01%	183.48%	4.06%	0.33%
	Alpine Bank	\$3,664,309	\$7,059	0.29%	1.21%	108.37%	9.36%	0.79%
	Sunflower Bank, National Association	\$3,740,312	\$15,754	0.58%	0.88%	145.51%	7.03%	0.55%
	Guaranty Bank and Trust Company	\$3,808,691	\$5,030	0.17%	0.81%	116.10%	5.06%	0.55%
	CoBiz Bank	\$3,819,549	\$16,618	0.54%	1.15%	85.65%	10.04%	1.08%
	Bank of Colorado	\$3,853,125	\$22,768	0.93%	1.58%	160.91%	6.91%	0.63%
	NBH Bank	\$5,574,552	\$24,458	0.61%	0.85%	104.92%	13.23%	1.21%
	FirstBank	\$18,373,847	\$5,846	0.05%	0.93%	471.58%	1.77%	0.12%
	Regional Average	\$4,596,910	\$11,394	0.52%	0.99%	155.87%	7.97%	0.69%

Source: SNL Financial

Note: Report includes only bank-level data.

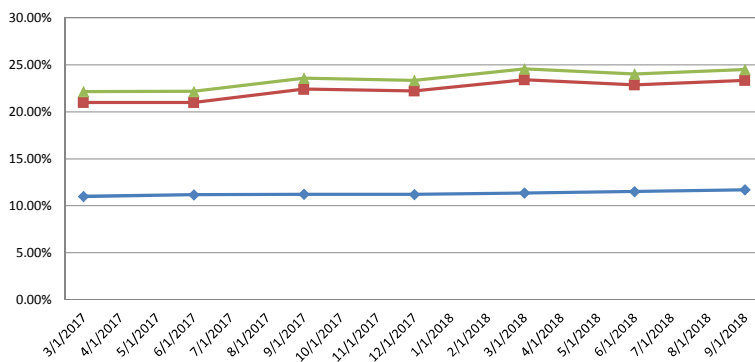
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

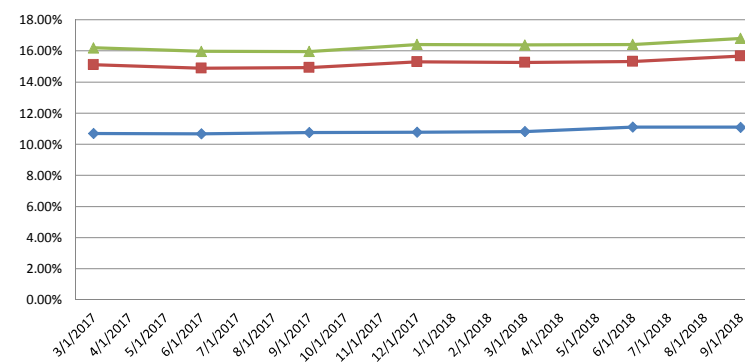
Summary Trends of Historical Asset Group Averages: Leverage Ratio, Tier 1 Risk Based Ratio & Risk Based Capital Ratio

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



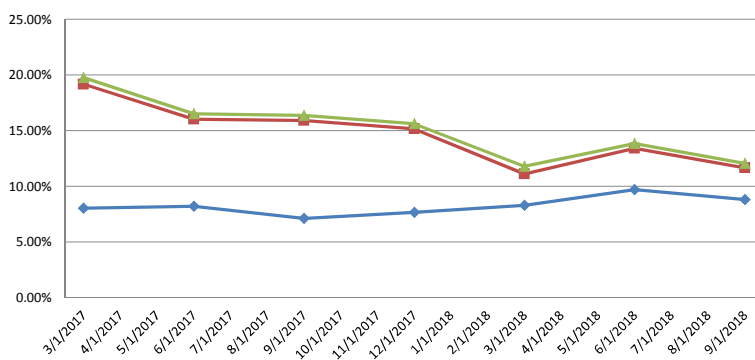
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Leverage Ratio	11.00%	11.17%	11.20%	11.20%	11.35%	11.50%	11.70%
Tier 1 Risk Based Ratio	20.97%	20.98%	22.39%	22.20%	23.41%	22.85%	23.33%
Risk Based Capital Ratio	22.14%	22.16%	23.57%	23.33%	24.55%	24.00%	24.48%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



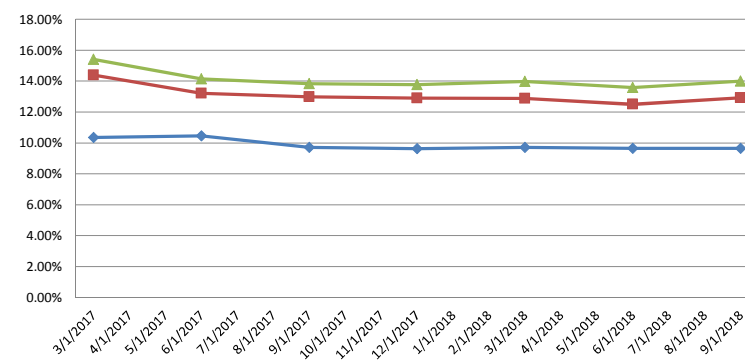
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Leverage Ratio	10.68%	10.67%	10.75%	10.77%	10.81%	11.09%	11.08%
Tier 1 Risk Based Ratio	15.11%	14.88%	14.92%	15.29%	15.25%	15.31%	15.66%
Risk Based Capital Ratio	16.18%	15.96%	15.95%	16.40%	16.37%	16.41%	16.80%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Leverage Ratio	8.02%	8.18%	7.10%	7.64%	8.27%	9.68%	8.80%
Tier 1 Risk Based Ratio	19.16%	16.01%	15.89%	15.15%	11.09%	13.38%	11.64%
Risk Based Capital Ratio	19.75%	16.49%	16.35%	15.60%	11.77%	13.82%	12.04%

Asset Group D - \$1 billion and over in Total Assets
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
Leverage Ratio	10.35%	10.45%	9.70%	9.62%	9.70%	9.64%	9.64%
Tier 1 Risk Based Ratio	14.39%	13.20%	12.98%	12.89%	12.87%	12.49%	12.91%
Risk Based Capital Ratio	15.40%	14.14%	13.82%	13.75%	13.97%	13.57%	13.99%

Source: SNL Financial

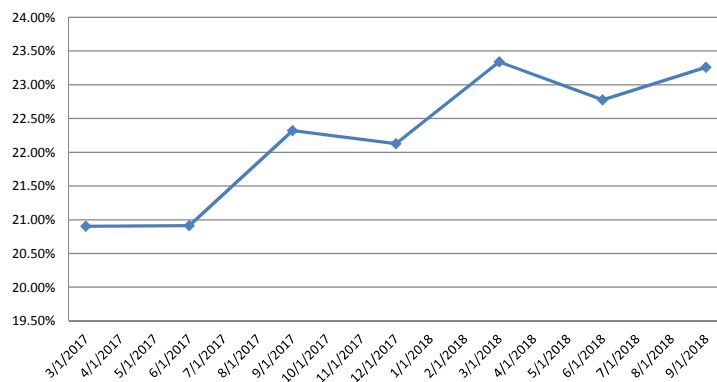
Note: Report includes only bank-level data.

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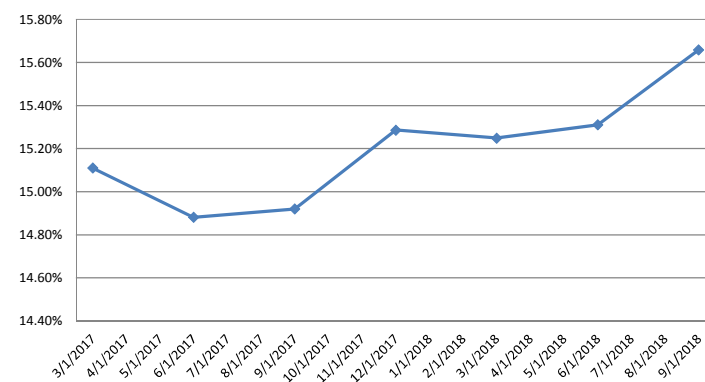
Summary Trends of Historical Asset Group Averages: Common Equity Tier 1 Risk Based Ratio

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



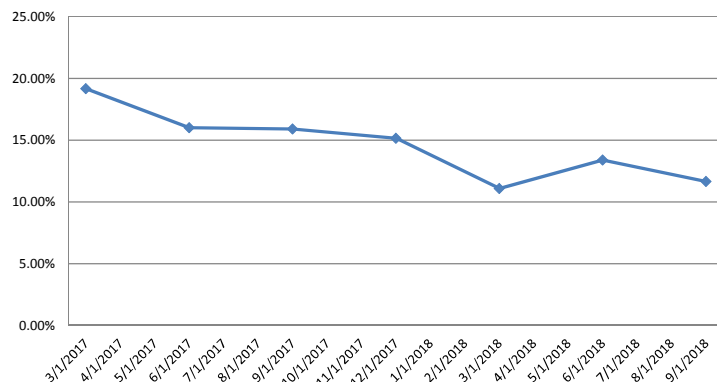
Common Equity Tier 1 RB Ratio	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
	20.90%	20.91%	22.32%	22.13%	23.34%	22.78%	23.26%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



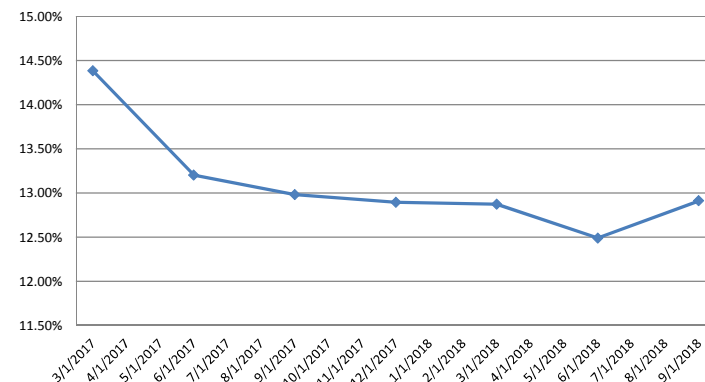
Common Equity Tier 1 RB Ratio	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
	15.11%	14.88%	14.92%	15.29%	15.25%	15.31%	15.66%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



Common Equity Tier 1 RB Ratio	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
	19.16%	16.01%	15.89%	15.15%	11.09%	13.38%	11.64%

Asset Group D - \$1 billion and over in Total Assets
As of Date



Common Equity Tier 1 RB Ratio	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18
	14.39%	13.20%	12.98%	12.89%	12.87%	12.49%	12.91%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

September 30, 2018

Run Date: November 5, 2018

		As of Date							
		Total Assets (\$000)	Total Equity Capital (\$000)	Tier1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
Region	Institution Name								
Asset Group A - \$0 to \$250 million in total assets									
	Young Americans Bank	\$19,979	\$1,615	\$1,608	\$1,608	7.95%	225.84%	226.83%	225.84%
	First National Bank of Fleming	\$22,238	\$2,973	\$2,973	\$2,973	12.75%	22.11%	23.37%	22.11%
	McClave State Bank	\$40,402	\$5,253	\$5,307	\$5,307	13.30%	14.60%	15.76%	14.60%
	Colorado National Bank	\$56,213	\$7,295	\$7,018	\$7,018	12.80%	36.01%	37.27%	36.01%
	Champion Bank	\$56,849	\$12,314	\$12,314	\$12,314	21.52%	43.62%	44.88%	43.62%
	Bank of Burlington	\$57,503	\$7,941	\$7,985	\$7,985	15.00%	21.15%	22.24%	21.15%
	Rocky Mountain Bank & Trust	\$66,380	\$5,940	\$5,916	\$5,916	9.15%	13.54%	14.81%	13.54%
	First Colorado National Bank	\$67,665	\$13,844	\$11,375	\$11,375	18.07%	21.26%	22.54%	21.26%
	Fowler State Bank	\$78,704	\$12,020	\$12,061	\$12,061	15.49%	26.12%	27.39%	26.12%
	Pikes Peak National Bank	\$94,314	\$10,488	\$10,488	\$10,488	11.10%	27.87%	29.12%	27.87%
	Del Norte Bank	\$94,567	\$7,758	\$8,154	\$8,154	8.66%	12.98%	14.13%	12.98%
	Century Savings and Loan Association	\$95,794	\$12,670	\$13,292	\$13,292	13.82%	43.30%	44.56%	43.30%
	Gunnison Bank and Trust Company	\$98,535	\$9,287	\$9,425	\$9,425	9.58%	13.98%	15.24%	13.98%
	Gunnison Savings and Loan Association	\$101,117	\$11,714	\$11,714	\$11,714	11.30%	31.64%	32.89%	31.64%
	Rio Grande Savings and Loan Association	\$102,240	\$11,540	\$11,838	\$11,838	11.72%	19.00%	20.25%	19.00%
	Park State Bank & Trust	\$102,889	\$9,070	\$9,816	\$9,816	9.61%	17.05%	18.30%	17.05%
	Citizens State Bank of Ouray	\$103,228	\$9,591	\$9,960	\$9,960	9.91%	18.09%	18.63%	18.09%
	Farmers State Bank of Brush	\$104,801	\$19,215	\$19,465	\$19,465	18.46%	28.21%	29.46%	28.21%
	State Bank	\$105,322	\$14,307	\$14,544	\$14,544	14.16%	18.75%	19.78%	18.75%
	First National Bank, Cortez	\$105,631	\$9,958	\$11,044	\$11,044	10.46%	16.68%	17.93%	16.68%
	Native American Bank, National Association	\$112,451	\$12,390	\$10,376	\$10,376	9.88%	24.06%	25.32%	24.06%
	Evergreen National Bank	\$115,542	\$9,688	\$10,295	\$10,295	9.18%	15.91%	17.16%	15.91%
	Grand Mountain Bank, FSB	\$116,517	\$11,358	\$10,690	\$10,690	9.49%	18.01%	19.27%	18.01%
	Mountain View Bank of Commerce	\$116,628	\$10,156	\$10,156	\$10,156	8.92%	10.68%	11.93%	10.68%
	Community State Bank	\$116,889	\$15,218	\$15,488	\$15,488	13.41%	15.75%	17.02%	15.75%
	First National Bank of Hugo	\$117,228	\$14,918	\$14,403	\$14,403	12.35%	22.67%	23.92%	22.67%
	Cache Bank & Trust	\$121,073	\$12,334	\$13,294	\$13,294	9.81%	18.25%	18.98%	18.25%
	Home Loan State Bank	\$122,029	\$8,453	\$9,473	\$6,473	7.81%	11.11%	12.03%	7.59%
	Bank of Estes Park	\$130,221	\$12,004	\$12,900	\$12,900	9.85%	16.70%	17.96%	16.70%
	Colorado Bank and Trust Company of La Junta	\$138,304	\$11,082	\$11,647	\$11,647	8.80%	15.39%	16.67%	15.39%
	Redstone Bank	\$146,309	\$16,107	\$16,107	\$16,107	11.35%	16.65%	17.90%	16.65%
	Wray State Bank	\$156,933	\$15,512	\$13,135	\$13,135	8.59%	10.11%	11.36%	10.11%
	Equitable Savings and Loan Association	\$161,983	\$26,196	\$26,369	\$26,369	16.37%	30.13%	30.57%	30.13%
	Flatirons Bank	\$169,941	\$15,575	\$16,433	\$16,433	9.69%	14.31%	15.55%	14.31%
	North Valley Bank	\$170,335	\$19,873	\$19,873	\$19,873	11.47%	17.96%	19.21%	17.96%
	High Plains Bank	\$172,897	\$16,867	\$17,029	\$17,029	10.04%	12.38%	13.64%	12.38%
	First Pioneer National Bank	\$175,137	\$23,813	\$24,365	\$24,365	13.83%	19.16%	20.37%	19.16%
	FMS Bank	\$186,222	\$19,126	\$19,673	\$19,673	10.78%	11.51%	12.49%	11.51%
	Mountain Valley Bank	\$193,831	\$20,432	\$19,624	\$19,624	10.23%	12.63%	13.89%	12.63%
	Integrity Bank & Trust	\$209,603	\$15,955	\$16,572	\$16,572	8.06%	10.95%	11.91%	10.95%
	First National Bank in Trinidad	\$212,535	\$23,035	\$24,650	\$24,650	11.58%	24.82%	26.07%	24.82%
	Solera National Bank	\$215,462	\$33,427	\$34,088	\$34,088	15.91%	21.08%	22.33%	21.08%
	5Star Bank	\$216,239	\$36,882	\$36,183	\$36,183	16.61%	20.83%	22.03%	20.83%
	Bank of Denver	\$221,462	\$21,674	\$22,435	\$22,435	9.84%	13.32%	14.19%	13.32%
	First American State Bank	\$229,645	\$22,201	\$22,315	\$22,315	9.67%	14.72%	15.97%	14.72%
	First State Bank of Colorado	\$237,116	\$27,838	\$24,391	\$24,391	10.42%	15.82%	16.40%	15.82%
	Farmers Bank	\$238,666	\$32,091	\$32,096	\$32,096	13.63%	16.09%	17.35%	16.09%
	Verus Bank of Commerce	\$242,295	\$36,709	\$35,899	\$35,899	14.42%	16.19%	17.08%	16.19%
	First FarmBank	\$243,796	\$18,986	\$20,126	\$20,126	8.42%	10.71%	11.96%	10.71%
	Alamosa State Bank	\$249,103	\$23,011	\$24,256	\$24,256	9.86%	16.90%	18.15%	16.90%
	Regional Average	\$136,615	\$15,554	\$15,613	\$15,553	11.70%	23.33%	24.48%	23.26%

Source: SNL Financial

Note: Report includes only bank-level data.

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NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

September 30, 2018

Run Date: November 5, 2018

Region	Institution Name	As of Date							
		Total Assets (\$000)	Total Equity Capital (\$000)	Tier1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
Asset Group B - \$251 to \$500 million in total assets									
	Points West Community Bank	\$251,481	\$24,779	\$24,913	\$24,913	10.04%	14.49%	15.75%	14.49%
	Dolores State Bank	\$262,598	\$34,468	\$33,559	\$33,559	12.96%	22.17%	23.43%	22.17%
	Farmers State Bank of Calhan	\$269,005	\$24,852	\$27,601	\$27,601	10.26%	17.69%	18.62%	17.69%
	San Luis Valley Federal Bank	\$271,107	\$43,737	\$45,313	\$45,313	17.00%	24.41%	25.26%	24.41%
	High Country Bank	\$275,278	\$26,214	\$26,978	\$26,978	9.77%	13.37%	14.10%	13.37%
	Timberline Bank	\$291,786	\$23,803	\$24,626	\$24,626	8.24%	11.70%	12.95%	11.70%
	Yampa Valley Bank	\$301,512	\$27,616	\$28,236	\$28,236	9.25%	11.17%	12.42%	11.17%
	First Southwest Bank	\$301,849	\$30,752	\$26,512	\$26,512	9.06%	13.11%	14.36%	13.11%
	Frontier Bank	\$307,917	\$30,139	\$32,307	\$32,307	10.56%	17.06%	18.32%	17.06%
	Advantage Bank	\$311,532	\$36,686	\$35,762	\$35,762	11.63%	14.46%	15.33%	14.46%
	Legacy Bank	\$322,955	\$51,448	\$47,418	\$47,418	14.98%	18.10%	19.33%	18.10%
	Stockmens Bank	\$353,669	\$31,882	\$30,811	\$30,811	8.72%	11.53%	13.27%	11.53%
	Bankers' Bank of the West	\$357,004	\$46,097	\$45,472	\$45,472	12.68%	17.04%	18.29%	17.04%
	First National Bank of Las Animas	\$357,723	\$40,286	\$40,185	\$40,185	11.34%	15.05%	16.31%	15.05%
	Eastern Colorado Bank	\$400,872	\$42,242	\$41,127	\$41,127	10.38%	13.71%	14.95%	13.71%
	Pueblo Bank and Trust Company	\$408,075	\$44,196	\$47,864	\$47,864	11.84%	17.66%	18.80%	17.66%
	AMG National Trust Bank	\$417,606	\$40,555	\$40,574	\$40,574	9.68%	13.47%	14.05%	13.47%
	Regional Average	\$321,292	\$35,280	\$35,250	\$35,250	11.08%	15.66%	16.80%	15.66%
Asset Group C - \$501 million to \$1 billion in total assets									
	Fortis Private Bank	\$699,373	\$56,016	\$58,694	\$58,694	8.80%	11.64%	12.04%	11.64%
	Regional Average	\$699,373	\$56,016	\$58,694	\$58,694	8.80%	11.64%	12.04%	11.64%
Asset Group D - \$1 billion and over in total assets									
	First Western Trust Bank	\$1,038,238	\$98,560	\$84,975	\$84,975	8.45%	10.42%	11.31%	10.42%
	Colorado Federal Savings Bank	\$1,828,342	\$209,732	\$199,523	\$199,523	10.66%	17.15%	18.07%	17.15%
	Citywide Banks	\$2,300,018	\$364,357	\$235,838	\$235,838	11.06%	13.92%	14.37%	13.92%
	ANB Bank	\$2,565,032	\$196,785	\$220,790	\$220,790	8.46%	12.59%	13.47%	12.59%
	Alpine Bank	\$3,664,309	\$338,328	\$322,793	\$322,793	9.06%	11.86%	12.95%	11.86%
	Sunflower Bank, National Association	\$3,740,312	\$450,368	\$404,166	\$404,166	11.06%	12.99%	13.79%	12.99%
	Guaranty Bank and Trust Company	\$3,808,691	\$476,332	\$406,481	\$406,481	11.10%	12.46%	13.20%	12.46%
	CoBiz Bank	\$3,819,549	\$373,924	\$371,595	\$371,595	9.79%	11.25%	14.18%	11.25%
	Bank of Colorado	\$3,853,125	\$356,449	\$341,714	\$341,714	9.16%	12.99%	14.25%	12.99%
	NBH Bank	\$5,574,552	\$604,985	\$496,364	\$496,364	9.08%	11.35%	12.23%	11.35%
	FirstBank	\$18,373,847	\$1,488,495	\$1,487,557	\$1,487,557	8.17%	15.05%	16.09%	15.05%
	Regional Average	\$4,596,910	\$450,756	\$415,618	\$415,618	9.64%	12.91%	13.99%	12.91%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions



Total assets	All assets owned by the company as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.
Net income	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.
Return on average equity (%)	Return on average equity; net income as a percent of average equity.
Efficiency ratio (FTE) (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.
Total loans and leases	The total of loans and lease financing receivables, net of unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net of unearned income); and less any unearned income on loans reflected in items above.
Total deposits	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.
Liquidity ratio (%)	Liquid assets (cash and balance due to deposit institution plus securities plus federal funding and repurchasing plus trading accounts minus pledged securities divided by total liabilities.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.
Loans ÷ deposits (%)	Loans held for investment, before reserves, as a percent of total insured deposits.
Yield on earning assets (%)	Return earned on interest-earning assets, expressed as a percent. Total interest and dividend income divided by average earning assets.
Cost of interest-bearing liability (%)	Interest incurred on liabilities as a percent of average interest-bearing liabilities. Total interest expense divided by average interest-bearing liabilities.

Cost of funds (%)	Interest incurred on liabilities as a percent of average non-interest-bearing deposits and interest-bearing liabilities.
Net interest margin (FTE) (%)	Net interest income, on a fully taxable-equivalent basis if available, as a percent of average earning assets.
Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Deposit growth rate (%)	Growth in deposits. Annualized is equal to ((current period deposits minus previous period deposits) times (domestic and foreign office)) divided by previous period deposits.
Total loans and leases nonaccrual	Amount of loans and finance leases, gross of reserves, on which interest is no longer accruing.
Nonaccrual loans ÷ total loans (%)	Nonaccrual loans, net of guaranteed loans, as a percent of total gross loans.
Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Nonperforming assets / total assets (%)	Nonperforming assets (nonperforming loans and leases, renegotiated loans and leases, and real estate owned) as a percent of assets.
Nonperforming assets + loans 90PD ÷ tangible equity + loan loss reserves (%)	Nonperforming assets plus loans 90 days or more past due divided by tangible common equity and reserves. This is also known as the common version of the Texas ratio.
Total equity capital	Equity as defined under the indicated accounting principles. Includes par value, paid in capital, retained earnings, and other adjustments to equity. Minority interest may be included, per relevant accounting standards. ASC Section 810-10-65, which includes minority interest for fiscal years starting after December 15, 2008, for example.
Tier 1 capital	For Office of Thrift Supervision (OTS)-regulated institutions, it represents the amount of core capital as defined under the latest OTS guidelines at period-end. For FDIC-regulated institutions it represents the amount of Tier 1 capital as defined by the latest regulatory agency guidelines.
Leverage ratio (%)	Tier 1 leverage ratio according to regulatory capital guidelines. Usually defined as Tier 1 capital as a percent of tangible assets.
Tier 1 risk-based ratio (%)	Tier 1 capital as a percent of total risk-adjusted assets.
Risk-Based Capital Ratio (%)	The regulatory risk-based capital ratio as defined under the latest OTS or FDIC guidelines at period-end. This ratio is usually equal to total risk-based capital divided by total risk-adjusted assets.
Common Equity Tier Risk Based Ratio (%)	Tier 1 common capital as a percent of risk-weighted assets.