



Bankers' Index

AN ANALYSIS OF COLORADO COMMUNITY BANKS





The Bankers' Index is published by the Moss Adams. For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

ASSET SIZE DEFINITION

Group A \$0–\$250 million

Group B \$251 million–\$500 million

Group C \$501 million–\$1 billion

Group D Over \$1 billion–\$10 billion

Performance Analysis

Performance Analysis

March 31, 2018

Run Date: May 21, 2018

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)
Asset Group A - \$0 to \$250 million in total assets												
	Young Americans Bank	\$19,628	(\$272)	(5.55%)	(75.56%)	NM	\$60	(\$272)	(5.55%)	(75.56%)	NM	\$60
	First National Bank of Fleming	\$23,122	\$68	1.18%	9.96%	65.57%	\$61	\$68	1.18%	9.96%	65.57%	\$61
	McClave State Bank	\$40,496	\$190	1.89%	15.85%	49.91%	\$63	\$190	1.89%	15.85%	49.91%	\$63
	Colorado National Bank	\$53,664	(\$156)	(1.17%)	(11.78%)	112.75%	\$71	(\$156)	(1.17%)	(11.78%)	112.75%	\$71
	Champion Bank	\$57,202	\$243	1.78%	9.42%	76.59%	\$83	\$243	1.78%	9.42%	76.59%	\$83
	Bank of Burlington	\$58,523	\$172	1.31%	8.67%	63.94%	\$66	\$172	1.31%	8.67%	63.94%	\$66
	Rocky Mountain Bank & Trust	\$63,952	\$39	0.24%	2.85%	86.40%	\$58	\$39	0.24%	2.85%	86.40%	\$58
	First Colorado National Bank	\$64,255	\$547	3.44%	17.14%	73.53%	\$82	\$547	3.44%	17.14%	73.53%	\$82
	Fowler State Bank	\$76,401	\$290	1.50%	10.19%	43.90%	\$66	\$290	1.50%	10.19%	43.90%	\$66
	Citizens Bank of Pagosa Springs	\$83,126	\$292	1.40%	16.21%	82.49%	\$91	\$292	1.40%	16.21%	82.49%	\$91
	Del Norte Bank	\$87,956	\$249	1.13%	13.22%	67.48%	\$81	\$249	1.13%	13.22%	67.48%	\$81
	Pikes Peak National Bank	\$89,520	\$60	0.27%	2.34%	92.73%	\$63	\$60	0.27%	2.34%	92.73%	\$63
	Native American Bank, National Association	\$92,743	(\$132)	(0.56%)	(5.48%)	110.65%	\$99	(\$132)	(0.56%)	(5.48%)	110.65%	\$99
	Century Savings and Loan Association	\$95,505	\$69	0.29%	2.17%	85.79%	\$77	\$69	0.29%	2.17%	85.79%	\$77
	Citizens State Bank of Ouray	\$95,678	\$73	0.30%	3.07%	85.09%	\$65	\$73	0.30%	3.07%	85.09%	\$65
	Gunnison Bank and Trust Company	\$95,736	\$353	1.50%	16.34%	64.41%	\$60	\$353	1.50%	16.34%	64.41%	\$60
	Park State Bank & Trust	\$100,622	\$280	1.11%	13.05%	77.76%	\$61	\$280	1.11%	13.05%	77.76%	\$61
	First National Bank, Cortez	\$101,048	\$230	0.89%	9.12%	72.52%	\$68	\$230	0.89%	9.12%	72.52%	\$68
	Rio Grande Savings and Loan Association	\$101,648	\$98	0.39%	3.36%	87.66%	\$66	\$98	0.39%	3.36%	87.66%	\$66
	Gunnison Savings and Loan Association	\$103,833	\$96	0.37%	3.37%	81.81%	\$71	\$96	0.37%	3.37%	81.81%	\$71
	State Bank	\$105,020	\$271	1.06%	7.86%	70.81%	\$58	\$271	1.06%	7.86%	70.81%	\$58
	Mountain View Bank of Commerce	\$105,899	\$114	0.45%	4.74%	76.80%	\$116	\$114	0.45%	4.74%	76.80%	\$116
	Farmers State Bank of Brush	\$107,283	\$384	1.44%	8.19%	57.84%	\$68	\$384	1.44%	8.19%	57.84%	\$68
	Grand Mountain Bank, FSB	\$108,092	\$141	0.52%	5.50%	85.73%	\$66	\$141	0.52%	5.50%	85.73%	\$66
	Community State Bank	\$110,109	\$491	1.80%	13.93%	55.99%	\$88	\$491	1.80%	13.93%	55.99%	\$88
	Evergreen National Bank	\$110,959	\$25	0.09%	1.06%	93.17%	\$61	\$25	0.09%	1.06%	93.17%	\$61
	Redstone Bank	\$117,692	\$474	1.60%	13.38%	52.63%	\$134	\$474	1.60%	13.38%	52.63%	\$134
	Home Loan State Bank	\$118,912	\$245	0.86%	12.02%	70.73%	\$68	\$245	0.86%	12.02%	70.73%	\$68
	First National Bank of Hugo	\$120,078	\$383	1.28%	10.33%	66.50%	\$84	\$383	1.28%	10.33%	66.50%	\$84
	Bank of Estes Park	\$122,926	\$386	1.23%	12.95%	63.80%	\$75	\$386	1.23%	12.95%	63.80%	\$75
	Cache Bank & Trust	\$129,060	\$110	0.33%	3.18%	89.48%	\$87	\$110	0.33%	3.18%	89.48%	\$87
	Colorado Bank and Trust Company of La											
	Junta	\$132,013	\$457	1.43%	17.93%	65.97%	\$92	\$457	1.43%	17.93%	65.97%	\$92
	Wray State Bank	\$159,048	\$237	0.59%	6.51%	66.24%	\$81	\$237	0.59%	6.51%	66.24%	\$81
	High Plains Bank	\$159,849	\$580	1.46%	14.22%	72.00%	\$75	\$580	1.46%	14.22%	72.00%	\$75
	North Valley Bank	\$163,784	\$943	2.36%	19.79%	54.60%	\$81	\$943	2.36%	19.79%	54.60%	\$81
	Equitable Savings and Loan Association	\$167,377	\$215	0.51%	3.29%	80.66%	\$53	\$215	0.51%	3.29%	80.66%	\$53
	Flatirons Bank	\$169,805	\$411	1.00%	10.39%	67.23%	\$109	\$411	1.00%	10.39%	67.23%	\$109
	FMS Bank	\$175,025	\$740	1.71%	16.08%	66.67%	\$87	\$740	1.71%	16.08%	66.67%	\$87
	First Pioneer National Bank	\$180,790	\$546	1.21%	9.35%	55.62%	\$83	\$546	1.21%	9.35%	55.62%	\$83
	Integrity Bank & Trust	\$190,508	\$489	1.06%	12.74%	75.38%	\$92	\$489	1.06%	12.74%	75.38%	\$92
	Mountain Valley Bank	\$194,164	\$409	0.85%	8.45%	60.91%	\$78	\$409	0.85%	8.45%	60.91%	\$78
	Solera National Bank	\$197,816	\$443	0.98%	7.11%	55.85%	\$85	\$443	0.98%	7.11%	55.85%	\$85
	5Star Bank	\$199,018	\$627	1.28%	7.09%	59.46%	\$86	\$627	1.28%	7.09%	59.46%	\$86
	First National Bank in Trinidad	\$209,204	\$86	0.16%	1.48%	94.41%	\$56	\$86	0.16%	1.48%	94.41%	\$56
	Bank of Denver	\$214,743	\$447	0.84%	8.34%	69.25%	\$83	\$447	0.84%	8.34%	69.25%	\$83
	First State Bank of Colorado	\$225,535	\$421	0.76%	6.31%	68.71%	\$72	\$421	0.76%	6.31%	68.71%	\$72
	Farmers Bank	\$227,828	\$1,357	2.37%	17.38%	47.89%	\$102	\$1,357	2.37%	17.38%	47.89%	\$102
	First FarmBank	\$232,434	\$548	0.96%	12.14%	67.72%	\$79	\$548	0.96%	12.14%	67.72%	\$79
	First American State Bank	\$238,929	\$355	0.58%	6.75%	70.84%	\$126	\$355	0.58%	6.75%	70.84%	\$126
	Verus Bank of Commerce	\$245,152	\$960	1.56%	11.54%	56.10%	\$318	\$960	1.56%	11.54%	56.10%	\$318
	Alamosa State Bank	\$245,621	\$1,161	1.93%	21.02%	45.87%	\$70	\$1,161	1.93%	21.02%	45.87%	\$70
	Points West Community Bank	\$249,200	\$1,301	2.13%	21.16%	46.73%	\$76	\$1,301	2.13%	21.16%	46.73%	\$76
	Average of Asset Group A	\$133,433	\$357	0.93%	7.61%	70.83%	\$83	\$357	0.93%	7.61%	70.83%	\$83

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

March 31, 2018

Run Date: May 21, 2018

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)
Asset Group B - \$251 to \$500 million in total assets												
	Farmers State Bank of Calhan	\$253,385	\$662	1.04%	10.21%	73.65%	\$81	\$662	1.04%	10.21%	73.65%	\$81
	Timberline Bank	\$254,326	\$416	0.67%	7.96%	82.22%	\$99	\$416	0.67%	7.96%	82.22%	\$99
	Dolores State Bank	\$259,240	\$928	1.46%	11.37%	50.92%	\$78	\$928	1.46%	11.37%	50.92%	\$78
	High Country Bank	\$260,443	\$867	1.34%	13.66%	63.53%	\$71	\$867	1.34%	13.66%	63.53%	\$71
	San Luis Valley Federal Bank	\$272,164	\$568	0.87%	5.31%	71.83%	\$74	\$568	0.87%	5.31%	71.83%	\$74
	First Southwest Bank	\$289,880	\$417	0.58%	5.59%	82.76%	\$76	\$417	0.58%	5.59%	82.76%	\$76
	Yampa Valley Bank	\$294,550	\$1,420	2.01%	22.35%	55.85%	\$81	\$1,420	2.01%	22.35%	55.85%	\$81
	Frontier Bank	\$303,491	\$1,563	2.04%	19.97%	44.11%	\$65	\$1,563	2.04%	19.97%	44.11%	\$65
	Advantage Bank	\$306,258	\$1,160	1.55%	14.55%	53.44%	\$117	\$1,160	1.55%	14.55%	53.44%	\$117
	Legacy Bank	\$316,480	\$1,589	2.02%	12.83%	50.39%	\$79	\$1,589	2.02%	12.83%	50.39%	\$79
	First National Bank of Las Animas	\$344,227	\$2,405	2.88%	23.49%	44.33%	\$73	\$2,405	2.88%	23.49%	44.33%	\$73
	Stockmens Bank	\$358,101	\$762	0.85%	9.98%	63.20%	\$53	\$762	0.85%	9.98%	63.20%	\$53
	Eastern Colorado Bank	\$386,126	\$1,697	1.78%	16.23%	56.82%	\$89	\$1,697	1.78%	16.23%	56.82%	\$89
	Bankers' Bank of the West	\$400,569	\$618	0.64%	5.53%	76.00%	\$115	\$618	0.64%	5.53%	76.00%	\$115
	Pueblo Bank and Trust Company	\$405,741	\$1,318	1.31%	12.28%	69.64%	\$60	\$1,318	1.31%	12.28%	69.64%	\$60
	AMG National Trust Bank	\$421,642	\$2,295	2.25%	25.17%	67.05%	\$158	\$2,295	2.25%	25.17%	67.05%	\$158
	First National Bank of Durango	\$468,474	\$892	0.76%	8.99%	74.06%	\$68	\$892	0.76%	8.99%	74.06%	\$68
	Average of Asset Group B	\$329,123	\$1,152	1.41%	13.26%	63.52%	\$84	\$1,152	1.41%	13.26%	63.52%	\$84
Asset Group C - \$501 million to \$1 billion in total assets												
	Fortis Private Bank	\$584,192	\$206	0.15%	1.88%	84.49%	\$130	\$206	0.15%	1.88%	84.49%	\$130
	First Western Trust Bank	\$973,553	\$1,735	0.72%	7.41%	85.61%	\$140	\$1,735	0.72%	7.41%	85.61%	\$140
	Average of Asset Group C	\$778,873	\$971	0.44%	4.65%	85.05%	\$135	\$971	0.44%	4.65%	85.05%	\$135
Asset Group D - \$1 billion to \$10 billion in total assets												
	Colorado Federal Savings Bank	\$1,858,868	\$4,281	0.94%	8.38%	36.09%	\$147	\$4,281	0.94%	8.38%	36.09%	\$147
	Citywide Banks	\$2,299,818	\$5,463	0.96%	6.13%	61.27%	\$109	\$5,463	0.96%	6.13%	61.27%	\$109
	ANB Bank	\$2,652,105	\$8,143	1.24%	15.78%	64.71%	\$77	\$8,143	1.24%	15.78%	64.71%	\$77
	Alpine Bank	\$3,567,498	\$12,232	1.39%	15.56%	64.32%	\$96	\$12,232	1.39%	15.56%	64.32%	\$96
	Bank of Colorado	\$3,625,948	\$14,736	1.63%	17.05%	56.18%	\$81	\$14,736	1.63%	17.05%	56.18%	\$81
	Sunflower Bank, National Association	\$3,655,946	\$6,102	0.67%	5.57%	78.61%	\$91	\$6,102	0.67%	5.57%	78.61%	\$91
	Guaranty Bank and Trust Company	\$3,719,646	\$14,525	1.56%	12.48%	50.90%	\$93	\$14,525	1.56%	12.48%	50.90%	\$93
	CoBiz Bank	\$3,783,753	\$13,481	1.42%	14.20%	57.93%	\$132	\$13,481	1.42%	14.20%	57.93%	\$132
	NBH Bank	\$5,623,365	\$10,561	0.76%	8.09%	77.15%	\$96	\$10,561	0.76%	8.09%	77.15%	\$96
	Regional Average	\$3,420,772	\$9,947	1.17%	11.47%	60.80%	\$103	\$9,947	1.17%	11.47%	60.80%	\$103

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

Balance Sheet & Net Interest Margin

March 31, 2018

Run Date: May 21, 2018

		As of Date						Year to Date					
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
Region	Institution Name												
Asset Group A - \$0 to \$250 million in total assets													
	Young Americans Bank	\$19,628	\$79	\$18,011	0.44%	106.70%	\$1,510	1.51%	0.11%	0.09%	1.43%	3.79%	2.14%
	First National Bank of Fleming	\$23,122	\$17,444	\$19,932	87.52%	15.03%	\$3,854	5.38%	0.78%	0.67%	4.76%	(12.57%)	(16.47%)
	McClave State Bank	\$40,496	\$33,588	\$33,930	98.99%	15.66%	\$4,500	6.22%	1.20%	1.13%	5.25%	6.36%	1.46%
	Colorado National Bank	\$53,664	\$27,383	\$47,703	57.40%	42.86%	\$1,988	3.41%	0.26%	0.17%	3.24%	(14.62%)	(14.99%)
	Champion Bank	\$57,202	\$33,213	\$46,534	71.37%	45.01%	\$2,487	4.09%	0.96%	0.56%	3.59%	32.51%	38.26%
	Bank of Burlington	\$58,523	\$29,608	\$45,340	65.30%	44.28%	\$4,877	4.39%	0.48%	0.36%	4.02%	54.40%	17.07%
	Rocky Mountain Bank & Trust	\$63,952	\$41,175	\$58,183	70.77%	17.56%	\$3,045	4.69%	0.52%	0.37%	4.32%	(18.30%)	(19.07%)
	First Colorado National Bank	\$64,255	\$41,830	\$51,254	81.61%	32.54%	\$1,836	6.20%	0.51%	0.34%	5.91%	0.47%	0.23%
	Fowler State Bank	\$76,401	\$37,989	\$64,517	58.88%	47.57%	\$6,367	3.90%	0.73%	0.65%	3.40%	(8.97%)	(13.01%)
	Citizens Bank of Pagosa Springs	\$83,126	\$36,935	\$76,223	48.46%	52.76%	\$5,938	3.42%	0.58%	0.39%	3.23%	(19.10%)	(16.37%)
	Del Norte Bank	\$87,956	\$68,741	\$76,729	89.59%	11.06%	\$3,665	5.33%	0.51%	0.44%	4.88%	4.18%	(6.21%)
	Pikes Peak National Bank	\$89,520	\$39,897	\$79,057	50.47%	61.05%	\$3,087	3.70%	0.56%	0.30%	3.42%	(3.15%)	(4.34%)
	Native American Bank, National Association	\$92,743	\$73,627	\$81,209	90.66%	4.79%	\$3,091	5.05%	1.15%	0.88%	4.20%	(11.46%)	(17.22%)
	Century Savings and Loan Association	\$95,505	\$25,065	\$82,028	30.56%	62.06%	\$5,969	3.02%	0.69%	0.68%	2.43%	(8.40%)	(9.08%)
	Citizens State Bank of Ouray	\$95,678	\$40,722	\$84,644	48.11%	41.13%	\$3,987	3.14%	0.23%	0.17%	2.99%	(16.12%)	(16.20%)
	Gunnison Bank and Trust Company	\$95,736	\$70,454	\$86,406	81.54%	22.68%	\$3,088	4.93%	0.47%	0.26%	4.69%	4.82%	21.49%
	Park State Bank & Trust	\$100,622	\$58,784	\$91,798	64.04%	35.52%	\$3,594	4.30%	0.27%	0.23%	4.07%	(8.33%)	(9.09%)
	First National Bank, Cortez	\$101,048	\$52,832	\$85,706	61.64%	14.72%	\$5,052	4.15%	0.30%	0.22%	3.95%	(10.15%)	(28.88%)
	Rio Grande Savings and Loan Association	\$101,648	\$75,861	\$89,792	84.49%	21.60%	\$3,505	4.25%	0.26%	0.23%	4.04%	(0.40%)	(0.09%)
	Gunnison Savings and Loan Association	\$103,833	\$58,055	\$90,033	64.48%	47.69%	\$4,720	3.36%	0.73%	0.69%	2.73%	(7.50%)	(8.80%)
	State Bank	\$105,020	\$62,274	\$88,677	70.23%	22.89%	\$3,282	4.64%	0.34%	0.23%	4.48%	13.02%	15.47%
	Mountain View Bank of Commerce	\$105,899	\$91,591	\$82,609	110.87%	14.71%	\$5,574	4.62%	1.14%	0.88%	3.81%	34.81%	42.14%
	Farmers State Bank of Brush	\$107,283	\$67,658	\$86,838	77.91%	24.52%	\$4,470	4.19%	0.42%	0.32%	4.00%	(3.18%)	(4.66%)
	Grand Mountain Bank, FSB	\$108,092	\$67,986	\$94,540	71.91%	33.89%	\$3,727	3.84%	0.21%	0.16%	3.70%	(3.63%)	4.35%
	Community State Bank	\$110,109	\$86,511	\$95,900	90.21%	13.30%	\$5,505	5.30%	0.98%	0.78%	4.58%	0.90%	1.85%
	Evergreen National Bank	\$110,959	\$68,464	\$101,355	67.55%	35.11%	\$2,920	4.04%	0.06%	0.02%	4.02%	1.33%	2.19%
	Redstone Bank	\$117,692	\$93,986	\$102,779	91.44%	18.64%	\$7,356	6.46%	1.02%	0.68%	5.84%	18.62%	18.26%
	Home Loan State Bank	\$118,912	\$58,394	\$107,353	54.39%	20.12%	\$4,404	4.23%	0.51%	0.39%	3.91%	39.10%	44.63%
	First National Bank of Hugo	\$120,078	\$60,856	\$104,043	58.49%	33.09%	\$5,003	4.16%	0.24%	0.15%	4.10%	10.04%	11.07%
	Bank of Estes Park	\$122,926	\$73,769	\$110,558	66.72%	38.84%	\$4,553	3.91%	0.05%	0.04%	3.90%	(17.55%)	(18.43%)
	Cache Bank & Trust	\$129,060	\$59,095	\$115,233	51.28%	40.14%	\$4,609	3.60%	0.43%	0.26%	3.29%	NM	NM
	Colorado Bank and Trust Company of La												
	Junta	\$132,013	\$69,873	\$120,277	58.09%	28.95%	\$3,474	4.31%	0.08%	0.04%	4.27%	8.51%	8.69%
	Wray State Bank	\$159,048	\$121,510	\$143,795	84.50%	12.84%	\$5,302	4.61%	0.78%	0.61%	4.02%	(11.80%)	(13.48%)
	High Plains Bank	\$159,849	\$123,645	\$133,169	92.85%	13.25%	\$3,401	5.33%	0.65%	0.46%	4.90%	1.01%	0.64%
	North Valley Bank	\$163,784	\$142,711	\$141,364	100.95%	12.42%	\$4,680	5.66%	0.54%	0.38%	5.31%	12.65%	14.72%
	Equitable Savings and Loan Association	\$167,377	\$148,300	\$128,614	115.31%	12.03%	\$3,158	3.67%	0.59%	0.56%	3.19%	(1.02%)	(1.50%)
	Flatirons Bank	\$169,805	\$127,280	\$139,675	91.13%	21.37%	\$6,792	4.44%	0.74%	0.61%	4.00%	19.13%	(9.44%)
	FMS Bank	\$175,025	\$133,825	\$145,465	92.00%	6.17%	\$3,646	5.62%	0.46%	0.34%	5.30%	11.45%	16.06%
	First Pioneer National Bank	\$180,790	\$107,938	\$153,127	70.49%	21.88%	\$6,953	3.62%	0.57%	0.41%	3.36%	2.55%	3.11%
	Integrity Bank & Trust	\$190,508	\$134,542	\$174,562	77.07%	18.67%	\$4,330	4.70%	0.66%	0.41%	4.28%	8.20%	23.22%
	Mountain Valley Bank	\$194,164	\$132,981	\$167,302	79.49%	17.68%	\$6,068	4.40%	0.61%	0.48%	3.97%	9.62%	9.99%
	Solera National Bank	\$197,816	\$148,368	\$156,795	94.63%	14.42%	\$7,608	4.29%	1.33%	1.08%	3.32%	55.95%	55.40%
	5Star Bank	\$199,018	\$155,602	\$162,404	95.81%	24.72%	\$5,528	4.79%	0.67%	0.54%	4.35%	12.22%	13.52%
	First National Bank in Trinidad	\$209,204	\$95,169	\$186,032	51.16%	30.36%	\$3,219	3.69%	0.32%	0.24%	3.46%	(9.61%)	(9.78%)
	Bank of Denver	\$214,743	\$155,795	\$192,983	80.73%	11.86%	\$4,383	4.47%	0.30%	0.20%	4.32%	11.16%	28.53%
	First State Bank of Colorado	\$225,535	\$149,020	\$198,173	75.20%	21.18%	\$3,638	4.61%	0.52%	0.33%	4.30%	15.06%	16.93%
	Farmers Bank	\$227,828	\$189,287	\$196,138	96.51%	18.14%	\$7,594	5.16%	0.89%	0.72%	4.52%	(15.01%)	(17.86%)
	First FarmBank	\$232,434	\$158,308	\$208,744	75.84%	12.67%	\$5,283	4.76%	1.02%	0.85%	3.93%	16.06%	17.51%
	First American State Bank	\$238,929	\$188,667	\$201,172	93.78%	18.00%	\$8,533	4.28%	1.28%	1.02%	3.32%	(25.17%)	1.14%
	Verus Bank of Commerce	\$245,152	\$222,714	\$177,641	125.37%	9.73%	\$15,322	5.18%	0.89%	0.67%	4.59%	(4.18%)	(18.27%)
	Alamosa State Bank	\$245,621	\$129,166	\$222,326	58.10%	26.93%	\$7,018	3.80%	0.20%	0.16%	3.67%	8.58%	9.12%
	Points West Community Bank	\$249,200	\$168,079	\$208,071	80.78%	18.82%	\$5,933	4.95%	0.78%	0.59%	4.47%	5.06%	4.69%
	Regional Average	\$133,433	\$89,551	\$114,553	75.14%	27.11%	\$4,797	4.42%	0.59%	0.45%	4.02%	3.75%	3.35%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

BS & NIM Page 5 of 13

Balance Sheet & Net Interest Margin

March 31, 2018

Run Date: May 21, 2018

Region	Institution Name	As of Date					Year to Date						
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
Asset Group B - \$251 to \$500 million in total assets													
	Farmers State Bank of Calhan	\$253,385	\$121,264	\$189,272	64.07%	33.05%	\$5,171	4.46%	1.12%	0.82%	3.68%	0.35%	5.57%
	Timberline Bank	\$254,326	\$203,403	\$220,980	92.05%	17.44%	\$5,087	4.84%	0.42%	0.33%	4.55%	10.65%	(7.62%)
	Dolores State Bank	\$259,240	\$157,229	\$222,686	70.61%	31.92%	\$5,185	4.22%	0.15%	0.12%	4.23%	7.51%	7.54%
	High Country Bank	\$260,443	\$193,142	\$233,416	82.75%	17.97%	\$3,382	5.10%	0.23%	0.19%	4.93%	6.49%	6.47%
	San Luis Valley Federal Bank	\$272,164	\$170,814	\$227,193	75.18%	37.45%	\$4,613	4.11%	0.25%	0.22%	3.92%	10.92%	12.32%
	First Southwest Bank	\$289,880	\$208,014	\$252,748	82.30%	14.86%	\$4,026	4.51%	0.35%	0.27%	4.25%	(9.85%)	(7.82%)
	Yampa Valley Bank	\$294,550	\$229,381	\$268,007	85.59%	20.73%	\$4,992	4.86%	0.55%	0.35%	4.58%	25.53%	28.41%
	Frontier Bank	\$303,491	\$155,771	\$272,404	57.18%	28.83%	\$5,324	3.84%	0.63%	0.50%	3.51%	3.76%	5.55%
	Advantage Bank	\$306,258	\$254,139	\$251,145	101.19%	14.52%	\$8,059	5.55%	0.90%	0.76%	4.85%	7.79%	9.57%
	Legacy Bank	\$316,480	\$215,360	\$262,003	82.20%	19.88%	\$6,593	4.67%	0.53%	0.41%	4.35%	2.61%	1.39%
	First National Bank of Las Animas	\$344,227	\$248,912	\$302,291	82.34%	11.85%	\$4,781	4.93%	0.53%	0.43%	4.60%	6.43%	24.00%
	Stockmens Bank	\$358,101	\$262,766	\$304,590	86.27%	10.38%	\$4,116	4.25%	0.87%	0.64%	3.62%	1.04%	(7.45%)
	Eastern Colorado Bank	\$386,126	\$269,846	\$325,966	82.78%	16.14%	\$5,596	4.82%	0.66%	0.50%	4.47%	0.76%	2.71%
	Bankers' Bank of the West	\$400,569	\$227,581	\$307,412	74.03%	44.64%	\$8,345	3.92%	1.48%	0.84%	3.17%	48.70%	67.29%
	Pueblo Bank and Trust Company	\$405,741	\$203,257	\$359,636	56.52%	41.31%	\$3,528	3.70%	0.12%	0.09%	3.64%	4.43%	6.93%
	AMG National Trust Bank	\$421,642	\$150,894	\$381,287	39.57%	40.77%	\$3,428	2.75%	0.45%	0.45%	2.33%	37.00%	38.88%
	First National Bank of Durango	\$468,474	\$192,759	\$427,470	45.09%	50.60%	\$4,378	3.42%	0.33%	0.27%	3.33%	(10.05%)	(8.76%)
	Regional Average	\$329,123	\$203,796	\$282,853	74.10%	26.61%	\$5,094	4.35%	0.56%	0.42%	4.00%	9.06%	10.88%
Asset Group C - \$501 million to \$1 billion in total assets													
	Fortis Private Bank	\$584,192	\$376,469	\$440,504	85.46%	22.28%	\$8,719	3.58%	1.17%	0.89%	2.77%	35.33%	67.39%
	First Western Trust Bank	\$973,553	\$838,561	\$824,003	101.77%	7.76%	\$4,006	4.01%	0.86%	0.63%	3.41%	9.56%	0.35%
	Regional Average	\$778,873	\$607,515	\$632,254	93.62%	15.02%	\$6,363	3.80%	1.02%	0.76%	3.09%	22.45%	33.87%
Asset Group D - \$1 billion to \$10 billion in total assets													
	Colorado Federal Savings Bank	\$1,858,868	\$875,888	\$1,165,078	75.18%	30.25%	\$33,194	2.93%	1.25%	1.02%	2.08%	10.33%	25.44%
	Citywide Banks	\$2,299,818	\$1,425,399	\$1,914,726	74.44%	27.99%	\$8,745	4.84%	0.36%	0.21%	4.67%	1.72%	4.05%
	ANB Bank	\$2,652,105	\$1,474,016	\$2,267,355	65.01%	23.69%	\$5,304	3.64%	0.24%	0.16%	3.53%	3.72%	6.10%
	Alpine Bank	\$3,567,498	\$2,290,590	\$3,174,368	72.16%	23.60%	\$5,497	4.27%	0.13%	0.08%	4.30%	10.20%	11.73%
	Bank of Colorado	\$3,625,948	\$2,358,925	\$3,100,063	76.09%	20.82%	\$5,944	3.84%	0.36%	0.33%	3.55%	(7.04%)	(8.35%)
	Sunflower Bank, National Association	\$3,655,946	\$2,658,937	\$2,877,617	92.40%	9.94%	\$4,276	4.32%	0.48%	0.38%	4.01%	(2.47%)	(15.61%)
	Guaranty Bank and Trust Company	\$3,719,646	\$2,847,465	\$3,035,489	93.81%	12.15%	\$7,337	4.20%	0.59%	0.41%	3.87%	2.40%	11.07%
	CoBiz Bank	\$3,783,753	\$3,078,735	\$3,200,879	96.18%	12.32%	\$7,949	4.09%	0.40%	0.23%	3.99%	(3.02%)	(5.41%)
	NBH Bank	\$5,623,365	\$3,753,384	\$4,733,164	79.30%	17.69%	\$4,520	4.09%	0.57%	0.45%	3.79%	72.06%	74.70%
	Regional Average	\$3,420,772	\$2,307,038	\$2,829,860	80.51%	19.83%	\$9,196	4.02%	0.49%	0.36%	3.75%	9.77%	11.52%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

Asset Quality

March 31, 2018

Run Date: May 21, 2018

Region	Institution Name	As of Date						
		Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio	NPAs/Total Assets (%)
Asset Group A - \$0 to \$250 million in total assets								
	Young Americans Bank	\$19,628	\$0	0.00%	12.66%	NA	0.00%	0.00%
	First National Bank of Fleming	\$23,122	\$1,587	9.10%	1.97%	20.56%	53.81%	7.24%
	McClave State Bank	\$40,496	\$5	0.01%	1.16%	308.73%	2.39%	0.31%
	Colorado National Bank	\$53,664	\$341	1.25%	1.40%	112.61%	6.58%	0.64%
	Champion Bank	\$57,202	\$2,326	7.00%	2.26%	24.00%	30.64%	5.99%
	Bank of Burlington	\$58,523	\$0	0.00%	1.52%	NA	0.00%	0.00%
	Rocky Mountain Bank & Trust	\$63,952	\$650	1.58%	1.71%	108.15%	11.06%	1.06%
	First Colorado National Bank	\$64,255	\$320	0.77%	2.41%	315.31%	3.76%	0.72%
	Fowler State Bank	\$76,401	\$658	1.73%	3.34%	192.55%	6.00%	0.86%
	Citizens Bank of Pagosa Springs	\$83,126	\$0	0.00%	2.56%	399.16%	4.78%	0.44%
	Del Norte Bank	\$87,956	\$484	0.70%	0.99%	106.24%	7.76%	0.73%
	Pikes Peak National Bank	\$89,520	\$1,072	2.69%	1.25%	23.64%	19.50%	2.35%
	Native American Bank, National Association	\$92,743	\$3,895	5.29%	1.42%	26.78%	37.15%	4.20%
	Century Savings and Loan Association	\$95,505	\$777	3.10%	3.06%	64.26%	8.87%	1.25%
	Citizens State Bank of Ouray	\$95,678	\$112	0.28%	0.62%	31.70%	8.62%	0.83%
	Gunnison Bank and Trust Company	\$95,736	\$0	0.00%	1.36%	845.13%	1.17%	0.12%
	Park State Bank & Trust	\$100,622	\$1,125	1.91%	1.17%	34.01%	45.79%	4.21%
	First National Bank, Cortez	\$101,048	\$828	1.57%	1.58%	100.97%	8.73%	0.87%
	Rio Grande Savings and Loan Association	\$101,648	\$1,325	1.75%	0.83%	47.77%	15.45%	1.79%
	Gunnison Savings and Loan Association	\$103,833	\$289	0.50%	0.87%	174.05%	2.42%	0.28%
	State Bank	\$105,020	\$1,786	2.87%	1.28%	44.74%	17.40%	2.42%
	Mountain View Bank of Commerce	\$105,899	\$600	0.66%	1.39%	211.50%	5.49%	0.57%
	Farmers State Bank of Brush	\$107,283	\$0	0.00%	1.31%	NA	1.55%	0.28%
	Grand Mountain Bank, FSB	\$108,092	\$540	0.79%	1.56%	120.34%	7.77%	0.81%
	Community State Bank	\$110,109	\$105	0.12%	2.73%	NM	0.64%	0.10%
	Evergreen National Bank	\$110,959	\$372	0.54%	1.11%	128.21%	8.67%	0.79%
	Redstone Bank	\$117,692	\$0	0.00%	1.31%	NA	0.00%	0.00%
	Home Loan State Bank	\$118,912	\$559	0.96%	1.21%	23.48%	34.43%	2.54%
	First National Bank of Hugo	\$120,078	\$71	0.12%	1.70%	NM	0.58%	0.06%
	Bank of Estes Park	\$122,926	\$0	0.00%	1.85%	NA	0.00%	0.00%
	Cache Bank & Trust	\$129,060	\$0	0.00%	0.90%	122.12%	8.66%	0.94%
	Colorado Bank and Trust Company of La Junta	\$132,013	\$545	0.78%	4.01%	228.52%	10.40%	1.02%
	Wray State Bank	\$159,048	\$2,959	2.44%	1.60%	41.52%	33.55%	2.95%
	High Plains Bank	\$159,849	\$73	0.06%	1.55%	NM	8.50%	0.05%
	North Valley Bank	\$163,784	\$0	0.00%	1.10%	NA	0.00%	0.00%
	Equitable Savings and Loan Association	\$167,377	\$0	0.00%	0.26%	NA	0.00%	0.00%
	Flatirons Bank	\$169,805	\$176	0.14%	1.12%	810.80%	0.99%	0.10%
	FMS Bank	\$175,025	\$216	0.16%	1.32%	817.13%	1.91%	0.12%
	First Pioneer National Bank	\$180,790	\$36	0.03%	1.44%	NM	0.14%	0.02%
	Integrity Bank & Trust	\$190,508	\$671	0.50%	1.04%	208.94%	19.97%	1.77%
	Mountain Valley Bank	\$194,164	\$1,699	1.28%	1.46%	92.08%	10.71%	1.09%
	Solera National Bank	\$197,816	\$0	0.00%	1.21%	NA	10.52%	0.00%
	5Star Bank	\$199,018	\$18	0.01%	1.15%	854.55%	0.58%	0.11%
	First National Bank in Trinidad	\$209,204	\$2,986	3.14%	1.73%	35.43%	21.59%	2.54%
	Bank of Denver	\$214,743	\$2	0.00%	0.81%	NM	0.23%	0.00%
	First State Bank of Colorado	\$225,535	\$1,503	1.01%	0.20%	10.19%	15.96%	1.61%
	Farmers Bank	\$227,828	\$3,126	1.65%	1.48%	45.55%	25.05%	3.76%
	First FarmBank	\$232,434	\$1,289	0.81%	1.49%	182.93%	6.29%	0.55%
	First American State Bank	\$238,929	\$0	0.00%	1.09%	NA	22.97%	2.23%
	Verus Bank of Commerce	\$245,152	\$0	0.00%	0.88%	NA	0.00%	0.00%
	Alamosa State Bank	\$245,621	\$0	0.00%	1.59%	NM	0.28%	0.03%
	Points West Community Bank	\$249,200	\$1,305	0.78%	2.03%	98.73%	14.62%	1.40%
	Regional Average	\$133,433	\$701	1.12%	1.71%	194.79%	10.85%	1.19%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality
March 31, 2018
Run Date: May 21, 2018

Region	Institution Name	As of Date						
		Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio	NPAs/Total Assets (%)
Asset Group B - \$251 to \$500 million in total assets								
	Farmers State Bank of Calhan	\$253,385	\$2,338	1.93%	1.13%	43.28%	19.01%	2.00%
	Timberline Bank	\$254,326	\$221	0.11%	1.23%	363.27%	5.11%	0.47%
	Dolores State Bank	\$259,240	\$1,666	1.06%	1.35%	108.10%	7.08%	0.87%
	High Country Bank	\$260,443	\$1,945	1.01%	0.73%	72.80%	7.20%	0.75%
	San Luis Valley Federal Bank	\$272,164	\$1,653	0.97%	0.92%	67.32%	8.68%	1.41%
	First Southwest Bank	\$289,880	\$26	0.01%	1.42%	78.55%	19.01%	1.87%
	Yampa Valley Bank	\$294,550	\$1,781	0.78%	1.76%	191.35%	7.16%	0.72%
	Frontier Bank	\$303,491	\$19	0.01%	2.47%	NM	0.23%	0.03%
	Advantage Bank	\$306,258	\$317	0.12%	0.85%	678.55%	3.07%	0.34%
	Legacy Bank	\$316,480	\$984	0.46%	1.44%	70.66%	13.53%	1.79%
	First National Bank of Las Animas	\$344,227	\$0	0.00%	2.09%	NM	1.00%	0.13%
	Stockmens Bank	\$358,101	\$470	0.18%	0.77%	429.57%	2.23%	0.19%
	Eastern Colorado Bank	\$386,126	\$91	0.03%	1.66%	NM	3.98%	0.43%
	Bankers' Bank of the West	\$400,569	\$3,451	1.52%	1.80%	118.69%	7.98%	0.97%
	Pueblo Bank and Trust Company	\$405,741	\$360	0.18%	1.42%	134.77%	27.60%	3.05%
	AMG National Trust Bank	\$421,642	\$0	0.00%	1.01%	NA	0.00%	0.00%
	First National Bank of Durango	\$468,474	\$1,126	0.58%	1.49%	254.62%	7.78%	0.69%
	Regional Average	\$329,123	\$968	0.53%	1.38%	200.89%	8.27%	0.92%
Asset Group C - \$501 million to \$1 billion in total assets								
	Fortis Private Bank	\$584,192	\$491	0.13%	0.44%	312.98%	61.26%	0.16%
	First Western Trust Bank	\$973,553	\$2,177	0.26%	0.85%	326.14%	4.77%	0.29%
	Regional Average	\$778,873	\$1,334	0.20%	0.65%	319.56%	33.02%	0.23%
Asset Group D - \$1 billion to \$10 billion in total assets								
	Colorado Federal Savings Bank	\$1,858,868	\$533	0.06%	1.10%	93.81%	5.05%	0.57%
	Citywide Banks	\$2,299,818	\$3,415	0.24%	0.52%	215.70%	4.71%	0.45%
	ANB Bank	\$2,652,105	\$7,269	0.49%	1.01%	188.65%	4.28%	0.30%
	Alpine Bank	\$3,567,498	\$7,121	0.31%	1.27%	145.91%	7.52%	0.67%
	Bank of Colorado	\$3,625,948	\$27,695	1.17%	1.62%	97.05%	11.99%	1.09%
	Sunflower Bank, National Association	\$3,655,946	\$11,697	0.44%	0.90%	182.33%	4.80%	0.52%
	Guaranty Bank and Trust Company	\$3,719,646	\$5,190	0.18%	0.82%	98.94%	5.93%	0.65%
	CoBiz Bank	\$3,783,753	\$18,200	0.59%	1.19%	77.03%	12.16%	1.25%
	NBH Bank	\$5,623,365	\$23,669	0.63%	0.82%	94.87%	14.36%	0.79%
	Regional Average	\$3,420,772	\$11,643	0.46%	1.03%	132.70%	7.87%	0.70%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

Capital Adequacy

March 31, 2018

Run Date: May 21, 2018

Region	Institution Name	As of Date							
		Total Assets (\$000)	Total Equity Capital (\$000)	Tier1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
Asset Group A - \$0 to \$250 million in total assets									
	Young Americans Bank	\$19,628	\$1,498	\$1,488	\$1,488	7.58%	282.35%	283.49%	282.35%
	First National Bank of Fleming	\$23,122	\$2,765	\$2,765	\$2,765	12.00%	24.16%	25.43%	24.16%
	McClave State Bank	\$40,496	\$4,874	\$4,902	\$4,902	12.20%	13.51%	14.58%	13.51%
	Colorado National Bank	\$53,664	\$5,207	\$4,671	\$4,671	8.82%	21.51%	22.77%	21.51%
	Champion Bank	\$57,202	\$10,438	\$10,438	\$10,438	19.16%	30.62%	31.88%	30.62%
	Bank of Burlington	\$58,523	\$8,008	\$8,007	\$8,007	15.29%	20.20%	21.33%	20.20%
	Rocky Mountain Bank & Trust	\$63,952	\$5,453	\$5,478	\$5,478	8.59%	12.16%	13.42%	12.16%
	First Colorado National Bank	\$64,255	\$12,795	\$10,281	\$10,281	16.85%	21.33%	22.62%	21.33%
	Fowler State Bank	\$76,401	\$11,525	\$11,565	\$11,565	14.92%	26.65%	27.92%	26.65%
	Citizens Bank of Pagosa Springs	\$83,126	\$6,772	\$7,081	\$7,081	8.47%	12.66%	13.92%	12.66%
	Del Norte Bank	\$87,956	\$7,576	\$7,772	\$7,772	8.84%	12.98%	14.12%	12.98%
	Pikes Peak National Bank	\$89,520	\$10,280	\$10,280	\$10,280	11.48%	26.03%	27.28%	26.03%
	Native American Bank, National Association	\$92,743	\$9,534	\$9,448	\$9,448	10.01%	27.83%	29.11%	27.83%
	Century Savings and Loan Association	\$95,505	\$12,666	\$13,198	\$13,198	13.74%	44.75%	46.01%	44.75%
	Citizens State Bank of Ouray	\$95,678	\$9,424	\$9,717	\$9,717	10.04%	19.81%	20.32%	19.81%
	Gunnison Bank and Trust Company	\$95,736	\$8,724	\$8,815	\$8,815	9.35%	13.19%	14.44%	13.19%
	Park State Bank & Trust	\$100,622	\$8,569	\$8,881	\$8,881	8.84%	14.93%	16.09%	14.93%
	First National Bank, Cortez	\$101,048	\$9,765	\$10,572	\$10,572	10.23%	16.55%	17.80%	16.55%
	Rio Grande Savings and Loan Association	\$101,648	\$11,639	\$11,886	\$11,886	11.81%	20.46%	21.55%	20.46%
	Gunnison Savings and Loan Association	\$103,833	\$11,438	\$11,438	\$11,438	10.98%	31.93%	33.18%	31.93%
	State Bank	\$105,020	\$13,809	\$14,012	\$14,012	13.74%	18.27%	19.31%	18.27%
	Mountain View Bank of Commerce	\$105,899	\$9,670	\$9,670	\$9,670	9.60%	10.93%	12.18%	10.93%
	Farmers State Bank of Brush	\$107,283	\$18,793	\$18,967	\$18,967	17.73%	27.67%	28.92%	27.67%
	Grand Mountain Bank, FSB	\$108,092	\$10,270	\$10,407	\$10,407	9.67%	18.50%	19.75%	18.50%
	Community State Bank	\$110,109	\$14,019	\$14,232	\$14,232	13.07%	16.09%	17.36%	16.09%
	Evergreen National Bank	\$110,959	\$9,343	\$9,678	\$9,678	8.93%	15.31%	16.56%	15.31%
	Redstone Bank	\$117,692	\$14,438	\$14,438	\$14,438	12.20%	15.97%	17.22%	15.97%
	Home Loan State Bank	\$118,912	\$8,059	\$8,768	\$8,768	7.72%	11.52%	12.45%	7.58%
	First National Bank of Hugo	\$120,078	\$14,902	\$14,320	\$14,320	12.05%	21.85%	23.10%	21.85%
	Bank of Estes Park	\$122,926	\$11,816	\$12,476	\$12,476	9.91%	16.02%	17.28%	16.02%
	Cache Bank & Trust	\$129,060	\$13,464	\$14,013	\$14,013	10.45%	18.76%	19.47%	18.76%
	Colorado Bank and Trust Company of La Junta	\$132,013	\$10,218	\$10,668	\$10,668	8.35%	15.04%	16.32%	15.04%
	Wray State Bank	\$159,048	\$14,638	\$12,215	\$12,215	7.71%	9.86%	11.11%	9.86%
	High Plains Bank	\$159,849	\$16,469	\$16,603	\$16,603	10.46%	13.16%	14.41%	13.15%
	North Valley Bank	\$163,784	\$19,128	\$19,128	\$19,128	11.95%	16.46%	17.72%	16.46%
	Equitable Savings and Loan Association	\$167,377	\$26,146	\$26,282	\$26,282	15.71%	30.41%	30.85%	30.41%
	Flatirons Bank	\$169,805	\$16,299	\$16,780	\$16,780	10.26%	14.12%	15.32%	14.12%
	FMS Bank	\$175,025	\$18,463	\$18,811	\$18,811	10.88%	11.49%	12.57%	11.49%
	First Pioneer National Bank	\$180,790	\$23,347	\$23,643	\$23,643	13.12%	19.74%	20.99%	19.74%
	Integrity Bank & Trust	\$190,508	\$15,453	\$15,929	\$15,929	8.64%	10.62%	11.55%	10.62%
	Mountain Valley Bank	\$194,164	\$19,497	\$18,372	\$18,372	9.63%	12.32%	13.57%	12.32%
	Solera National Bank	\$197,816	\$26,507	\$26,777	\$26,777	14.83%	18.14%	19.36%	18.14%
	5Star Bank	\$199,018	\$35,631	\$34,853	\$34,853	17.93%	21.25%	22.34%	21.25%
	First National Bank in Trinidad	\$209,204	\$22,963	\$24,253	\$24,253	11.56%	24.66%	25.92%	24.66%
	Bank of Denver	\$214,743	\$21,439	\$21,941	\$21,941	10.37%	13.22%	13.98%	13.22%
	First State Bank of Colorado	\$225,535	\$26,722	\$22,935	\$22,935	10.55%	15.38%	15.58%	15.38%
	Farmers Bank	\$227,828	\$31,402	\$31,407	\$31,407	13.71%	16.09%	17.34%	16.09%
	First FarmBank	\$232,434	\$18,151	\$18,979	\$18,979	8.33%	11.00%	12.25%	11.00%
	First American State Bank	\$238,929	\$21,225	\$21,322	\$21,322	8.72%	14.22%	15.47%	14.22%
	Verus Bank of Commerce	\$245,152	\$33,766	\$32,956	\$32,956	13.41%	14.65%	15.52%	14.65%
	Alamosa State Bank	\$245,621	\$22,157	\$23,130	\$23,130	9.62%	16.54%	17.80%	16.54%
	Points West Community Bank	\$249,200	\$24,671	\$24,250	\$24,250	9.99%	14.70%	15.96%	14.70%
	Regional Average	\$133,433	\$14,843	\$14,825	\$14,767	11.35%	23.41%	24.55%	23.34%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

March 31, 2018

Run Date: May 21, 2018

Region	Institution Name	As of Date							
		Total Assets (\$000)	Total Equity Capital (\$000)	Tier1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
Asset Group B - \$251 to \$500 million in total assets									
	Farmers State Bank of Calhan	\$253,385	\$25,340	\$27,189	\$27,189	10.71%	18.25%	19.17%	18.25%
	Timberline Bank	\$254,326	\$20,983	\$21,614	\$21,614	8.69%	10.80%	12.06%	10.80%
	Dolores State Bank	\$259,240	\$32,839	\$31,608	\$31,608	12.50%	21.28%	22.54%	21.28%
	High Country Bank	\$260,443	\$25,598	\$26,216	\$26,216	10.14%	13.44%	14.16%	13.44%
	San Luis Valley Federal Bank	\$272,164	\$42,767	\$44,125	\$44,125	16.87%	24.32%	25.19%	24.32%
	First Southwest Bank	\$289,880	\$29,894	\$25,661	\$25,661	8.98%	13.46%	14.72%	13.46%
	Yampa Valley Bank	\$294,550	\$25,511	\$25,875	\$25,875	9.18%	10.98%	12.23%	10.98%
	Frontier Bank	\$303,491	\$30,858	\$32,218	\$32,218	10.50%	17.48%	18.74%	17.48%
	Advantage Bank	\$306,258	\$32,511	\$31,906	\$31,906	10.71%	13.27%	14.17%	13.27%
	Legacy Bank	\$316,480	\$50,087	\$45,418	\$45,418	14.71%	18.10%	19.34%	18.10%
	First National Bank of Las Animas	\$344,227	\$40,071	\$39,135	\$39,135	11.74%	14.48%	15.74%	14.48%
	Stockmens Bank	\$358,101	\$30,712	\$28,968	\$28,968	8.19%	10.71%	12.38%	10.71%
	Eastern Colorado Bank	\$386,126	\$41,448	\$39,715	\$39,715	10.50%	13.50%	14.75%	13.50%
	Bankers' Bank of the West	\$400,569	\$44,690	\$44,103	\$44,103	11.51%	16.42%	17.67%	16.42%
	Pueblo Bank and Trust Company	\$405,741	\$42,004	\$45,422	\$45,422	11.26%	17.35%	18.48%	17.35%
	AMG National Trust Bank	\$421,642	\$37,173	\$37,276	\$37,276	9.14%	13.10%	13.66%	13.10%
	First National Bank of Durango	\$468,474	\$38,722	\$39,626	\$39,626	8.41%	12.29%	13.21%	12.29%
	Regional Average	\$329,123	\$34,777	\$34,475	\$34,475	10.81%	15.25%	16.37%	15.25%
Asset Group C - \$501 million to \$1 billion in total assets									
	Fortis Private Bank	\$584,192	\$43,116	\$45,054	\$45,054	8.11%	11.82%	12.25%	11.82%
	First Western Trust Bank	\$973,553	\$94,362	\$80,414	\$80,414	8.43%	10.36%	11.29%	10.36%
	Regional Average	\$778,873	\$68,739	\$62,734	\$62,734	8.27%	11.09%	11.77%	11.09%
Asset Group D - \$1 billion to \$10 billion in total assets									
	Colorado Federal Savings Bank	\$1,858,868	\$204,169	\$196,509	\$196,509	10.87%	18.26%	19.15%	18.26%
	Citywide Banks	\$2,299,818	\$355,460	\$222,391	\$222,391	10.44%	13.55%	14.00%	13.55%
	ANB Bank	\$2,652,105	\$203,850	\$223,116	\$223,116	8.48%	12.74%	13.59%	12.74%
	Alpine Bank	\$3,567,498	\$317,727	\$301,629	\$301,629	8.61%	11.54%	12.66%	11.54%
	Bank of Colorado	\$3,625,948	\$347,983	\$326,466	\$326,466	9.11%	12.67%	13.92%	12.67%
	Sunflower Bank, National Association	\$3,655,946	\$439,255	\$388,742	\$388,742	10.84%	12.53%	13.32%	12.53%
	Guaranty Bank and Trust Company	\$3,719,646	\$471,444	\$397,326	\$397,326	10.95%	12.46%	13.19%	12.46%
	CoBiz Bank	\$3,783,753	\$353,253	\$345,707	\$345,707	9.15%	10.71%	13.70%	10.71%
	NBH Bank	\$5,623,365	\$600,056	\$482,069	\$482,069	8.83%	11.41%	12.16%	11.41%
	Regional Average	\$3,420,772	\$365,911	\$320,439	\$320,439	9.70%	12.87%	13.97%	12.87%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions



Total assets	All assets owned by the company as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.
Net income	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.
Return on average equity (%)	Return on average equity; net income as a percent of average equity.
Efficiency ratio (FTE) (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.
Total loans and leases	The total of loans and lease financing receivables, net of unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net of unearned income); and less any unearned income on loans reflected in items above.
Total deposits	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.
Liquidity ratio (%)	Liquid assets (cash and balance due to deposit institution plus securities plus federal funding and repurchasing plus trading accounts minus pledged securities divided by total liabilities.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.
Loans ÷ deposits (%)	Loans held for investment, before reserves, as a percent of total insured deposits.
Yield on earning assets (%)	Return earned on interest-earning assets, expressed as a percent. Total interest and dividend income divided by average earning assets.
Cost of interest-bearing liability (%)	Interest incurred on liabilities as a percent of average interest-bearing liabilities. Total interest expense divided by average interest-bearing liabilities.

Cost of funds (%)	Interest incurred on liabilities as a percent of average non-interest-bearing deposits and interest-bearing liabilities.
Net interest margin (FTE) (%)	Net interest income, on a fully taxable-equivalent basis if available, as a percent of average earning assets.
Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Deposit growth rate (%)	Growth in deposits. Annualized is equal to ((current period deposits minus previous period deposits) times (domestic and foreign office)) divided by previous period deposits.
Total loans and leases nonaccrual	Amount of loans and finance leases, gross of reserves, on which interest is no longer accruing.
Nonaccrual loans ÷ total loans (%)	Nonaccrual loans, net of guaranteed loans, as a percent of total gross loans.
Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Nonperforming assets / total assets (%)	Nonperforming assets (nonperforming loans and leases, renegotiated loans and leases, and real estate owned) as a percent of assets.
Nonperforming assets + loans 90PD ÷ tangible equity + loan loss reserves (%)	Nonperforming assets plus loans 90 days or more past due divided by tangible common equity and reserves. This is also known as the common version of the Texas ratio.
Total equity capital	Equity as defined under the indicated accounting principles. Includes par value, paid in capital, retained earnings, and other adjustments to equity. Minority interest may be included, per relevant accounting standards. ASC Section 810-10-65, which includes minority interest for fiscal years starting after December 15, 2008, for example.
Tier 1 capital	For Office of Thrift Supervision (OTS)-regulated institutions, it represents the amount of core capital as defined under the latest OTS guidelines at period-end. For FDIC-regulated institutions it represents the amount of Tier 1 capital as defined by the latest regulatory agency guidelines.
Leverage ratio (%)	Tier 1 leverage ratio according to regulatory capital guidelines. Usually defined as Tier 1 capital as a percent of tangible assets.
Tier 1 risk-based ratio (%)	Tier 1 capital as a percent of total risk-adjusted assets.
Risk-Based Capital Ratio (%)	The regulatory risk-based capital ratio as defined under the latest OTS or FDIC guidelines at period-end. This ratio is usually equal to total risk-based capital divided by total risk-adjusted assets.
Common Equity Tier Risk Based Ratio (%)	Tier 1 common capital as a percent of risk-weighted assets.