



Bankers' Index

AN ANALYSIS OF UTAH COMMUNITY BANKS





The Bankers' Index is published by Moss Adams.

For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

ASSET SIZE DEFINITION

Group A \$0–\$250 million

Group B \$251 million–\$500 million

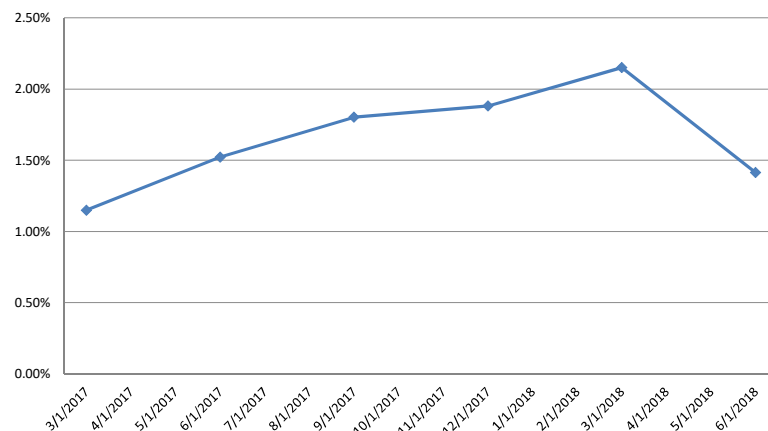
Group C \$501 million–\$1 billion

Group D Over \$1 billion–\$10 billion

Performance Analysis

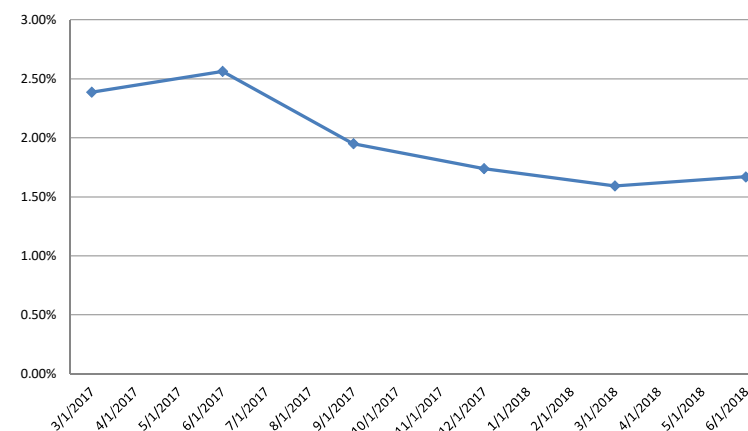
Summary Trends of Historical Asset Group Averages: Return on Average Assets

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



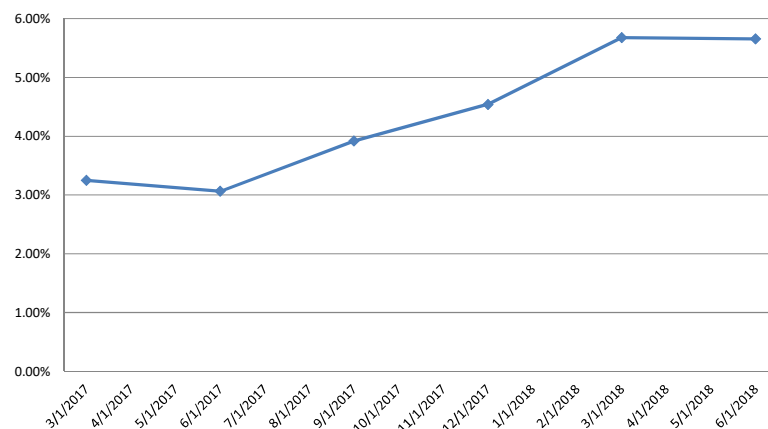
Return on Avg Assets	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	1.15%	1.52%	1.80%	1.88%	2.15%	1.41%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



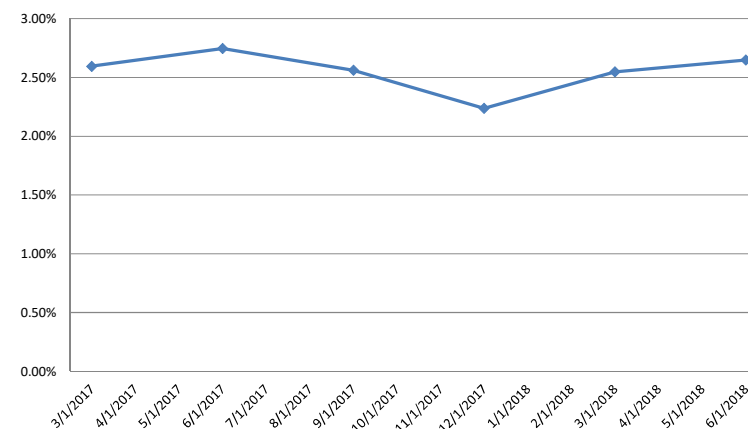
Return on Avg Assets	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	2.39%	2.56%	1.95%	1.74%	1.59%	1.67%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Return on Avg Assets	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	3.25%	3.06%	3.92%	4.54%	5.68%	5.66%

Asset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date



Return on Avg Assets	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	2.59%	2.75%	2.56%	2.24%	2.55%	2.65%

Source: SNL Financial

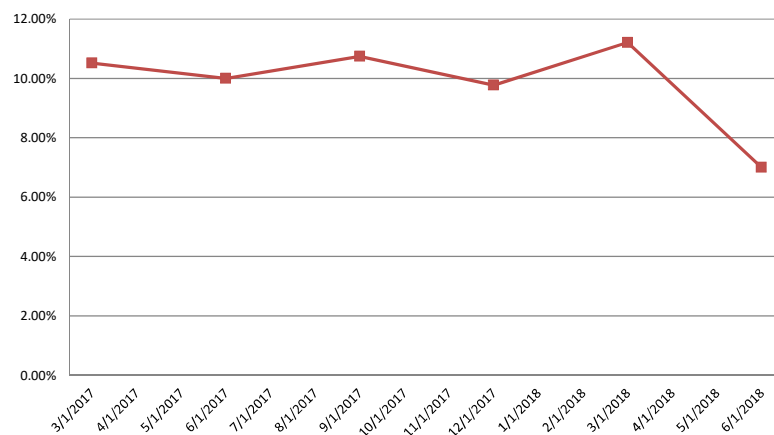
Note: Report includes only bank-level data.

NA = data was not available.

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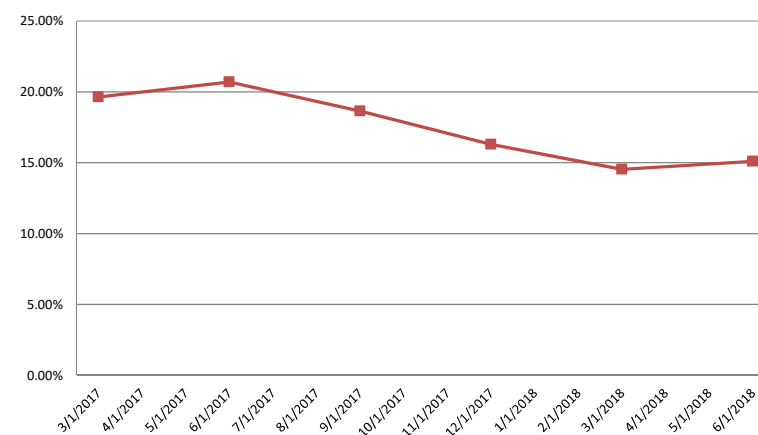
Summary Trends of Historical Asset Group Averages: Return on Average Equity

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



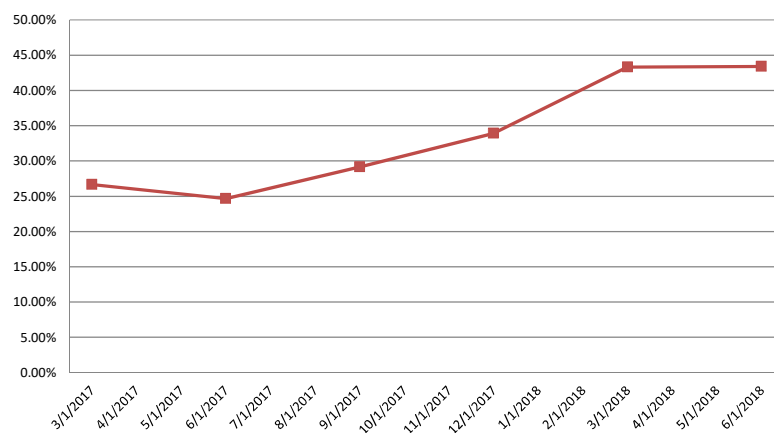
Return on Avg Equity	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	10.52%	10.00%	10.74%	9.77%	11.21%	7.00%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



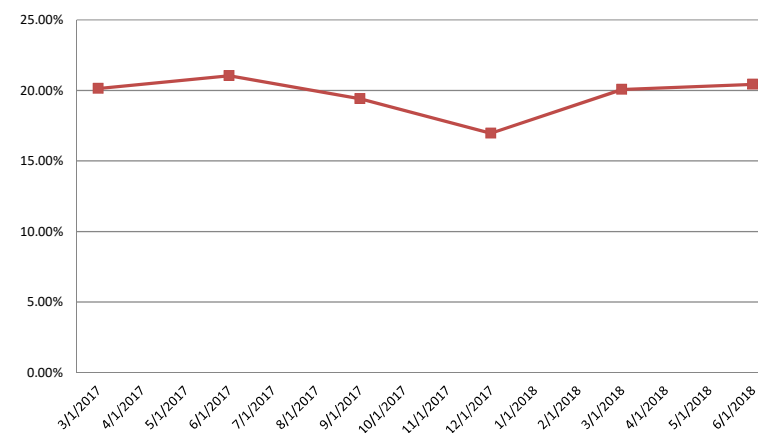
Return on Avg Equity	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	19.64%	20.69%	18.64%	16.28%	14.53%	15.09%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Return on Avg Equity	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	26.65%	24.66%	29.14%	33.93%	43.31%	43.40%

Asset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date



Return on Avg Equity	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	20.14%	21.05%	19.41%	16.97%	20.07%	20.43%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

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Performance Analysis

June 30, 2018

Run Date: August 21, 2018

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)
Asset Group A - \$0 to \$250 million in total assets												
	Liberty Bank, Inc.	\$8,696	(\$203)	(8.98%)	(83.71%)	191.03%	\$58	(\$359)	(7.48%)	(67.74%)	173.27%	\$57
	First Electronic Bank	\$23,789	(\$38)	(0.66%)	(1.31%)	89.01%	\$116	\$353	3.04%	6.13%	85.39%	\$118
	Holladay Bank & Trust	\$59,655	\$207	1.41%	9.55%	59.72%	\$74	\$437	1.52%	10.20%	57.78%	\$72
	Gunnison Valley Bank	\$74,719	(\$259)	(1.38%)	(11.84%)	53.08%	\$111	(\$88)	(0.23%)	(2.00%)	56.30%	\$117
	Utah Independent Bank	\$82,016	\$529	2.55%	17.75%	50.22%	\$74	\$1,460	3.53%	25.25%	44.34%	\$74
	Finwise Bank	\$91,813	\$889	4.39%	25.27%	62.66%	\$122	\$1,581	4.18%	24.30%	63.56%	\$116
	American Bank of Commerce	\$94,060	\$589	2.68%	18.59%	59.27%	\$123	\$940	2.21%	15.07%	63.91%	\$117
	Home Savings Bank	\$120,399	\$420	1.41%	10.49%	54.02%	\$130	\$784	1.31%	9.84%	56.67%	\$133
	Continental Bank	\$167,650	\$568	1.41%	8.63%	76.65%	\$132	\$1,870	2.37%	14.25%	61.32%	\$114
	LCA Bank Corporation	\$175,556	\$862	2.02%	15.06%	42.27%	\$56	\$2,489	2.89%	22.24%	41.99%	\$55
	Brighton Bank	\$213,255	\$1,218	2.30%	20.21%	54.30%	\$89	\$2,348	2.20%	19.45%	55.55%	\$90
	Average of Asset Group A	\$101,055	\$435	0.65%	2.61%	72.02%	\$99	\$1,074	1.41%	7.00%	69.10%	\$96
Asset Group B - \$251 to \$500 million in total assets												
	First National Bank of Layton	\$333,397	\$1,543	1.91%	14.72%	64.08%	\$84	\$2,893	1.81%	13.84%	65.42%	\$85
	Prime Alliance Bank	\$357,475	\$1,726	2.12%	19.00%	29.44%	\$115	\$3,583	2.29%	20.07%	30.94%	\$110
	First Utah Bank	\$359,180	\$2,346	2.64%	22.87%	67.89%	\$121	\$3,285	1.89%	16.29%	73.64%	\$110
	Capital Community Bank	\$363,150	\$289	0.33%	2.95%	94.10%	\$76	\$642	0.37%	3.29%	93.03%	\$73
	Grand Valley Bank	\$384,936	\$1,247	1.32%	13.44%	56.66%	\$71	\$2,261	1.20%	12.29%	58.21%	\$72
	Rock Canyon Bank	\$393,888	\$2,115	2.12%	20.94%	59.24%	\$120	\$4,852	2.45%	24.76%	56.98%	\$110
	Average of Asset Group B	\$365,338	\$1,544	1.74%	15.65%	61.90%	\$98	\$2,919	1.67%	15.09%	63.04%	\$93
Asset Group C - \$501 million to \$1 billion in total assets												
	Pitney Bowes Bank, Inc.	\$710,268	\$15,909	8.72%	93.18%	3.78%	\$113	\$32,991	9.09%	94.73%	3.64%	\$114
	WebBank	\$725,896	\$10,709	6.51%	38.21%	29.84%	\$230	\$18,665	5.94%	34.14%	31.09%	\$222
	Celtic Bank	\$773,453	\$9,306	5.41%	28.03%	48.12%	\$156	\$19,322	5.67%	29.96%	45.40%	\$146
	Transportation Alliance Bank, Inc.	\$780,149	\$3,521	1.84%	14.40%	55.59%	\$91	\$7,191	1.92%	14.77%	59.04%	\$90
	Average of Asset Group C	\$747,442	\$9,861	5.62%	43.46%	34.33%	\$148	\$19,542	5.66%	43.40%	34.79%	\$143
Asset Group D - \$1 billion to \$10 billion in total assets												
	State Bank of Southern Utah	\$1,042,568	\$5,152	2.01%	15.14%	45.36%	\$77	\$9,770	1.94%	14.53%	46.97%	\$77
	Medallion Bank	\$1,067,904	\$1,301	0.51%	3.37%	30.50%	\$100	(\$7,481)	(1.46%)	(9.53%)	39.37%	\$99
	Marlin Business Bank	\$1,076,728	\$4,376	1.70%	11.52%	60.36%	\$140	\$10,874	2.14%	14.53%	54.46%	\$145
	Central Bank	\$1,100,613	\$4,907	1.84%	11.75%	45.52%	\$84	\$10,228	1.95%	12.38%	46.79%	\$85
	Cache Valley Bank	\$1,169,884	\$6,503	2.24%	20.38%	44.11%	\$84	\$12,678	2.24%	20.31%	44.05%	\$82
	Bank of Utah	\$1,338,396	\$6,139	1.88%	15.65%	54.31%	\$79	\$11,382	1.78%	14.68%	56.84%	\$79
	Green Dot Bank	\$1,537,096	\$7,151	2.04%	17.73%	32.22%	\$376	\$16,538	2.40%	22.59%	28.28%	\$336
	EnerBank USA	\$1,612,407	\$7,585	2.02%	14.95%	42.84%	\$103	\$16,348	2.21%	16.45%	41.66%	\$99
	People's Intermountain Bank	\$2,160,815	\$10,707	1.97%	16.19%	48.66%	\$87	\$19,857	1.84%	15.21%	51.33%	\$88
	WEX Bank	\$2,860,268	\$64,732	9.31%	83.53%	60.81%	\$98	\$128,681	9.51%	84.18%	59.31%	\$91
	Merrick Bank Corporation	\$3,472,389	\$58,841	6.73%	33.77%	23.11%	\$127	\$107,693	6.18%	31.86%	24.11%	\$124
	Comenity Capital Bank	\$8,624,574	\$44,977	2.15%	15.63%	46.45%	\$132	\$97,814	2.35%	17.36%	44.38%	\$122
	Optum Bank, Inc.	\$8,737,662	\$50,754	2.31%	20.85%	28.85%	\$40	\$96,247	2.23%	19.73%	30.53%	\$39
	BMW Bank of North America	\$9,996,155	\$47,441	1.81%	12.16%	27.44%	\$120	\$92,525	1.75%	11.78%	27.11%	\$131
	Regional Average	\$3,271,247	\$22,898	2.75%	20.90%	42.18%	\$118	\$44,511	2.65%	20.43%	42.51%	\$114

Source: SNL Financial

Note: Report includes only bank-level data.

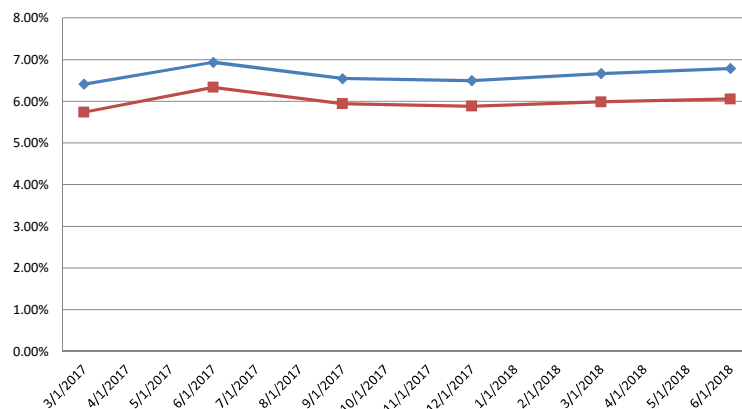
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Balance Sheet & Net Interest Margin

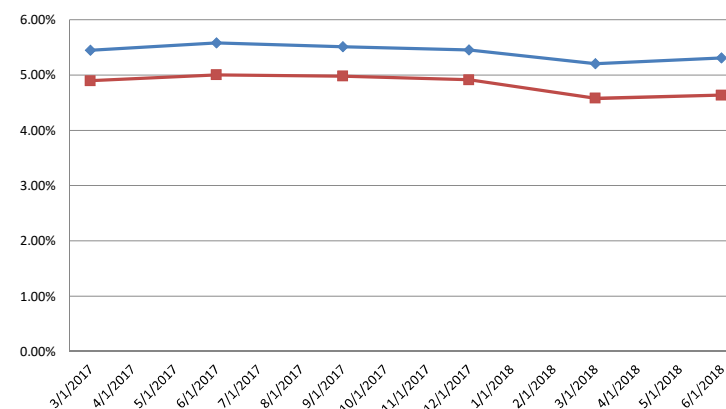
Summary Trends of Historical Asset Group Averages: Yield on Earning Assets & Net Interest Margin (FTE)

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



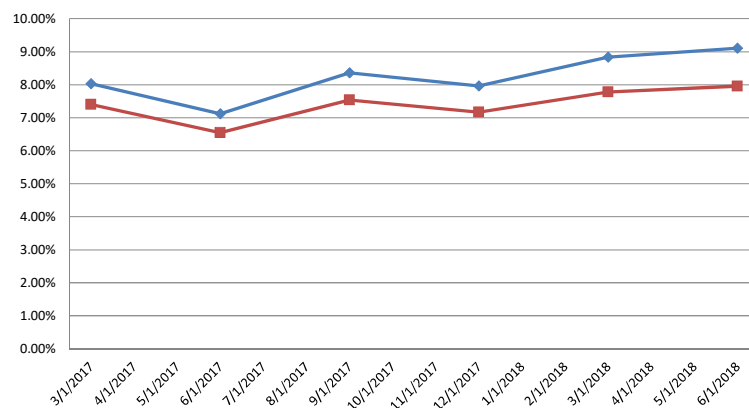
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Yield on Earning Assets	6.41%	6.93%	6.54%	6.49%	6.66%	6.78%
Net Interest Margin (FTE)	5.74%	6.33%	5.94%	5.88%	5.98%	6.05%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



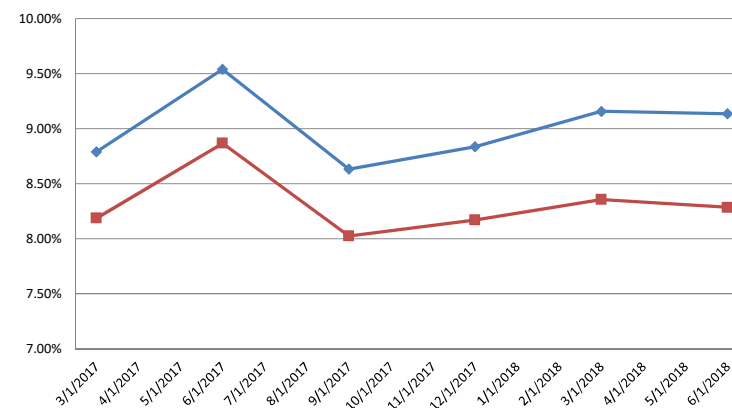
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Yield on Earning Assets	5.45%	5.58%	5.51%	5.45%	5.21%	5.31%
Net Interest Margin (FTE)	4.89%	5.00%	4.98%	4.91%	4.58%	4.63%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Yield on Earning Assets	8.02%	7.11%	8.36%	7.96%	8.83%	9.11%
Net Interest Margin (FTE)	7.40%	6.55%	7.53%	7.16%	7.77%	7.96%

Asset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Yield on Earning Assets	8.79%	9.54%	8.63%	8.84%	9.16%	9.13%
Net Interest Margin (FTE)	8.19%	8.87%	8.03%	8.17%	8.36%	8.28%

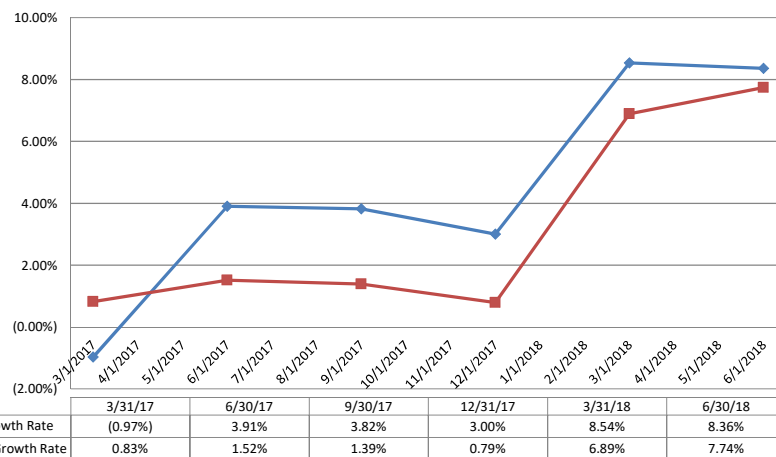
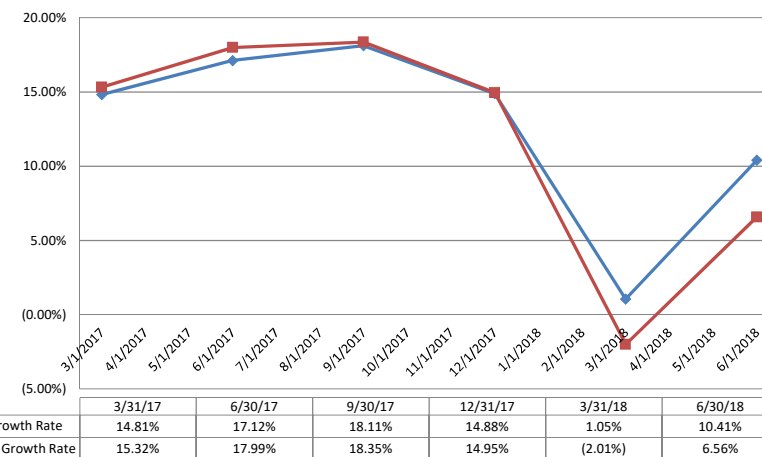
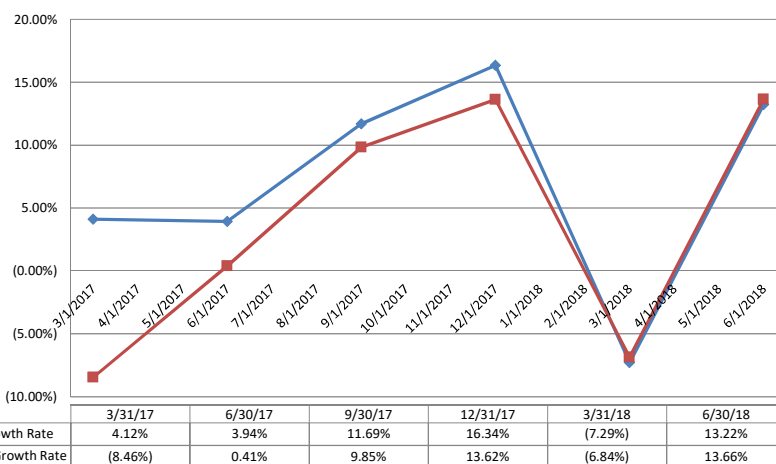
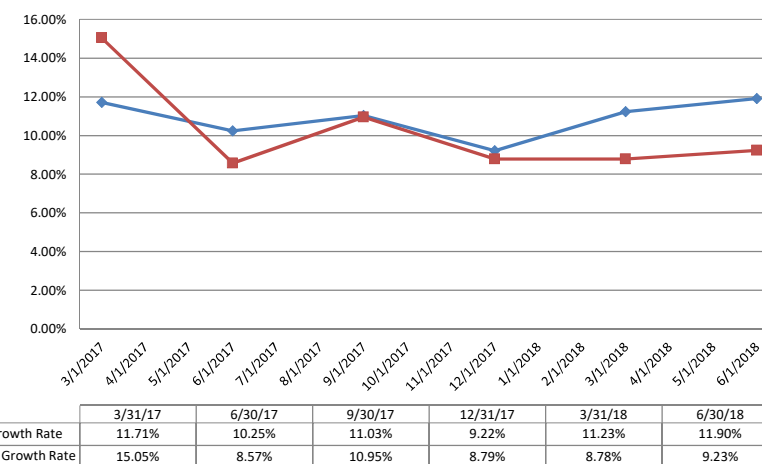
Source: SNL Financial

Note: Report includes only bank-level data.

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Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Deposit Growth Rate

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-DateAsset Group B - \$251 to \$500 million in Total Assets
Year-to-DateAsset Group C - \$501 to \$1 billion in Total Assets
Year-to-DateAsset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date

Source: SNL Financial

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Balance Sheet & Net Interest Margin

June 30, 2018

Run Date: August 21, 2018

		As of Date					Year to Date						
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
Region	Institution Name												
Asset Group A - \$0 to \$250 million in total assets													
	Liberty Bank, Inc.	\$8,696	\$5,485	\$7,780	70.50%	20.17%	\$395	6.04%	1.15%	1.11%	4.97%	(39.81%)	(37.05%)
	First Electronic Bank	\$23,789	\$10,370	\$9,628	107.71%	90.61%	\$457	11.43%	1.51%	1.43%	10.77%	4.13%	0.35%
	Holladay Bank & Trust	\$59,655	\$35,204	\$50,370	69.89%	42.12%	\$4,971	5.66%	0.88%	0.63%	5.12%	14.09%	15.86%
	Gunnison Valley Bank	\$74,719	\$62,090	\$63,250	98.17%	12.83%	\$6,793	6.66%	0.89%	0.67%	6.05%	(3.59%)	(10.19%)
	Utah Independent Bank	\$82,016	\$54,959	\$68,704	79.99%	34.63%	\$4,317	5.42%	0.31%	0.21%	5.22%	(8.44%)	(13.75%)
	Finwise Bank	\$91,813	\$65,784	\$75,727	86.87%	31.33%	\$1,996	7.54%	1.29%	0.91%	6.77%	82.19%	82.51%
	American Bank of Commerce	\$94,060	\$74,039	\$80,026	92.52%	19.03%	\$3,618	6.02%	0.46%	0.26%	5.77%	25.84%	27.42%
	Home Savings Bank	\$120,399	\$99,770	\$103,117	96.75%	17.29%	\$8,600	5.40%	1.44%	1.40%	4.17%	0.22%	(0.70%)
	Continental Bank	\$167,650	\$137,330	\$139,496	98.45%	19.30%	\$4,531	8.41%	1.50%	1.50%	7.09%	13.55%	16.35%
	LCA Bank Corporation	\$175,556	\$161,383	\$145,162	111.17%	11.47%	\$14,630	7.47%	1.70%	1.69%	6.04%	(0.04%)	0.58%
	Brighton Bank	\$213,255	\$118,975	\$177,947	66.86%	39.40%	\$4,443	4.59%	0.10%	0.06%	4.58%	3.84%	3.78%
	Regional Average	\$101,055	\$75,035	\$83,746	88.99%	30.74%	\$4,977	6.78%	1.02%	0.90%	6.05%	8.36%	7.74%
Asset Group B - \$251 to \$500 million in total assets													
	First National Bank of Layton	\$333,397	\$242,469	\$287,710	84.28%	24.96%	\$4,066	5.29%	0.34%	0.22%	5.10%	8.11%	9.71%
	Prime Alliance Bank	\$357,475	\$321,627	\$317,311	101.36%	12.31%	\$15,542	6.02%	1.69%	1.61%	4.59%	34.53%	37.40%
	First Utah Bank	\$359,180	\$266,054	\$263,184	101.09%	14.10%	\$2,944	5.79%	1.06%	0.69%	5.12%	13.57%	2.09%
	Capital Community Bank	\$363,150	\$313,252	\$304,009	103.04%	12.80%	\$5,587	3.97%	1.32%	1.11%	2.95%	1.80%	(2.30%)
	Grand Valley Bank	\$384,936	\$188,560	\$330,465	57.06%	43.83%	\$4,638	4.07%	0.50%	0.33%	3.91%	5.86%	(3.53%)
	Rock Canyon Bank	\$393,888	\$319,536	\$350,592	91.14%	16.31%	\$3,396	6.71%	0.99%	0.61%	6.13%	(1.40%)	(4.02%)
	Regional Average	\$365,338	\$275,250	\$308,879	89.66%	20.72%	\$6,029	5.31%	0.98%	0.76%	4.63%	10.41%	6.56%
Asset Group C - \$501 million to \$1 billion in total assets													
	Pitney Bowes Bank, Inc.	\$710,268	\$251,167	\$585,858	42.87%	68.76%	\$41,780	11.44%	0.13%	0.12%	11.33%	(9.73%)	(1.23%)
	WebBank	\$725,896	\$393,778	\$596,920	65.97%	43.94%	\$8,249	7.95%	1.66%	1.55%	6.58%	31.09%	33.47%
	Celtic Bank	\$773,453	\$641,760	\$551,723	116.32%	9.69%	\$3,614	8.80%	2.01%	1.88%	7.13%	23.31%	19.30%
	Transportation Alliance Bank, Inc.	\$780,149	\$660,215	\$584,391	112.97%	12.61%	\$3,697	8.24%	1.57%	1.57%	6.78%	8.20%	3.08%
	Regional Average	\$747,442	\$486,730	\$579,723	84.53%	33.75%	\$14,335	9.11%	1.34%	1.28%	7.96%	13.22%	13.66%
Asset Group D - \$1 billion to \$10 billion in total assets													
	State Bank of Southern Utah	\$1,042,568	\$695,348	\$882,547	78.79%	26.98%	\$5,430	4.73%	0.64%	0.47%	4.35%	12.56%	12.32%
	Medallion Bank	\$1,067,904	\$998,209	\$896,502	111.34%	7.68%	\$14,051	10.75%	1.78%	1.79%	9.24%	(2.58%)	(2.28%)
	Marlin Business Bank	\$1,076,728	\$978,668	\$865,208	113.11%	10.24%	\$134,591	10.69%	1.70%	1.70%	9.31%	12.90%	13.39%
	Central Bank	\$1,100,613	\$700,323	\$837,771	83.59%	27.53%	\$4,765	5.63%	0.48%	0.33%	5.39%	16.32%	13.42%
	Cache Valley Bank	\$1,169,884	\$958,743	\$1,032,992	92.81%	17.68%	\$5,176	5.95%	0.99%	0.53%	5.46%	12.30%	11.58%
	Bank of Utah	\$1,338,396	\$959,572	\$1,105,016	86.84%	22.01%	\$4,182	4.38%	0.47%	0.30%	4.18%	21.18%	24.59%
	Green Dot Bank	\$1,537,096	\$22,802	\$1,348,053	1.69%	97.87%	\$59,119	2.06%	0.04%	0.00%	2.05%	37.13%	30.48%
	EnerBank USA	\$1,612,407	\$1,439,489	\$1,385,826	103.87%	11.53%	\$5,599	9.60%	1.82%	1.82%	8.01%	21.06%	22.14%
	People's Intermountain Bank	\$2,160,815	\$1,703,017	\$1,785,315	95.39%	9.03%	\$4,607	5.43%	0.54%	0.34%	5.13%	3.53%	(3.51%)
	WEX Bank	\$2,860,268	\$2,520,608	\$1,981,773	127.19%	6.55%	\$59,589	22.36%	1.97%	1.21%	21.28%	13.86%	1.51%
	Merrick Bank Corporation	\$3,472,389	\$3,310,430	\$2,719,349	121.74%	12.71%	\$12,401	21.51%	1.75%	1.55%	20.37%	(1.77%)	(8.07%)
	Comenity Capital Bank	\$8,624,574	\$7,242,283	\$5,387,467	134.43%	18.14%	\$86,246	17.87%	2.18%	2.19%	16.04%	4.15%	(6.37%)
	Optum Bank, Inc.	\$8,737,662	\$853,535	\$7,417,275	11.51%	95.88%	\$65,697	2.78%	0.21%	0.16%	2.64%	15.37%	20.13%
	BMW Bank of North America	\$9,996,155	\$7,293,243	\$5,726,558	127.36%	30.69%	\$302,914	4.12%	2.02%	1.90%	2.53%	0.65%	(0.17%)
	Regional Average	\$3,271,247	\$2,119,734	\$2,383,689	92.12%	28.18%	\$54,598	9.13%	1.19%	1.02%	8.28%	11.90%	9.23%

Source: SNL Financial

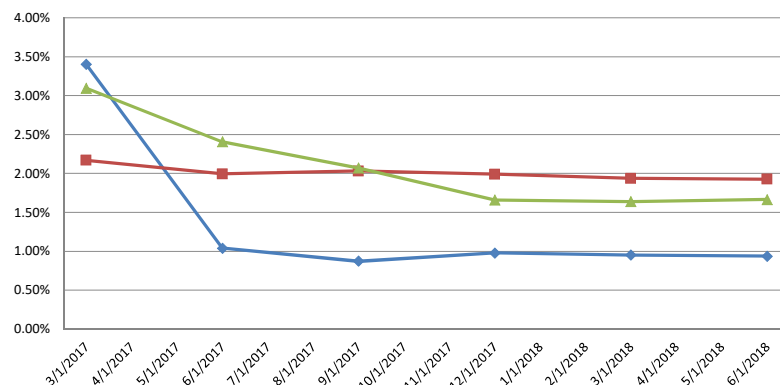
Note: Report includes only bank-level data.

NA = data was not available.

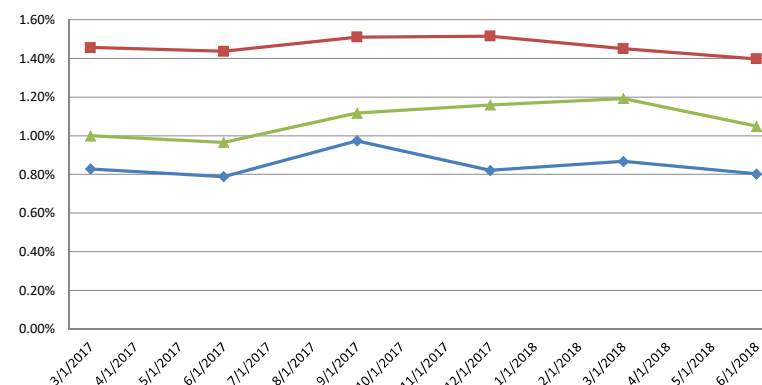
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

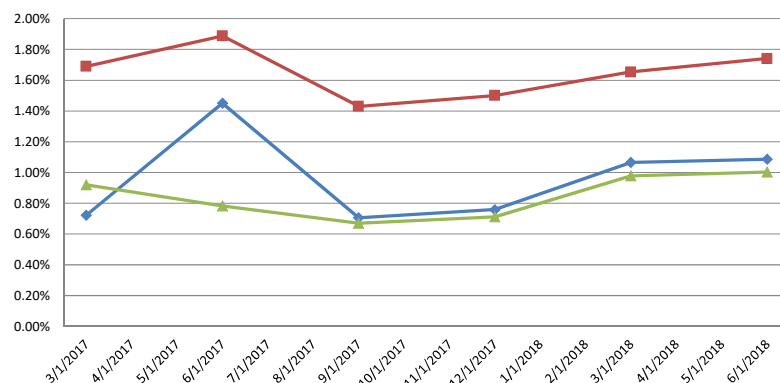
Summary Trends of Historical Asset Group Averages: Non accruals/Loans, Reserves/Loans & NPAs/Total Assets

Asset Group A - \$0 to \$250 million in Total Assets
As of Date

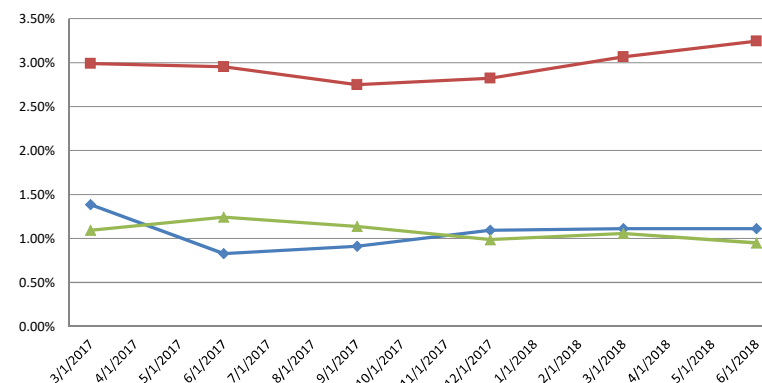
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Nonaccruals/Loans	3.40%	1.04%	0.87%	0.98%	0.95%	0.93%
Reserves/Loans	2.17%	1.99%	2.03%	1.99%	1.93%	1.92%
NPAs/Total Assets	3.09%	2.41%	2.07%	1.66%	1.64%	1.66%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date

	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Nonaccruals/Loans	0.83%	0.79%	0.97%	0.82%	0.87%	0.80%
Reserves/Loans	1.46%	1.44%	1.51%	1.52%	1.45%	1.40%
NPAs/Total Assets	1.00%	0.97%	1.12%	1.16%	1.19%	1.05%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date

	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Nonaccruals/Loans	0.72%	1.45%	0.71%	0.76%	1.07%	1.09%
Reserves/Loans	1.69%	1.89%	1.43%	1.50%	1.65%	1.74%
NPAs/Total Assets	0.92%	0.78%	0.67%	0.71%	0.98%	1.00%

Asset Group D - \$1 to \$10 billion in Total Assets
As of Date

	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Nonaccruals/Loans	1.38%	0.83%	0.91%	1.09%	1.11%	1.11%
Reserves/Loans	2.99%	2.95%	2.75%	2.82%	3.07%	3.24%
NPAs/Total Assets	1.09%	1.24%	1.13%	0.98%	1.06%	0.95%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

June 30, 2018

Run Date: August 21, 2018

Region	Institution Name	As of Date						
		Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio	NPAs/Total Assets (%)
Asset Group A - \$0 to \$250 million in total assets								
	Liberty Bank, Inc.	\$8,696	\$35	0.64%	4.10%	165.44%	24.06%	1.72%
	First Electronic Bank	\$23,789	\$0	0.00%	0.00%	NA	0.00%	0.00%
	Holladay Bank & Trust	\$59,655	\$0	0.00%	2.61%	191.65%	6.33%	1.03%
	Gunnison Valley Bank	\$74,719	\$4,541	7.31%	3.16%	39.89%	74.03%	6.58%
	Utah Independent Bank	\$82,016	\$288	0.52%	1.57%	213.90%	12.01%	0.49%
	Finwise Bank	\$91,813	\$0	0.00%	1.52%	998.00%	0.66%	0.11%
	American Bank of Commerce	\$94,060	\$319	0.43%	1.15%	144.14%	4.26%	0.63%
	Home Savings Bank	\$120,399	\$0	0.00%	1.45%	485.57%	7.73%	1.14%
	Continental Bank	\$167,650	\$1,262	0.92%	1.75%	32.00%	31.39%	5.22%
	LCA Bank Corporation	\$175,556	\$747	0.46%	2.33%	503.88%	2.77%	0.43%
	Brighton Bank	\$213,255	\$0	0.00%	1.52%	89.56%	7.87%	0.95%
	Regional Average	\$101,055	\$654	0.93%	1.92%	286.40%	15.56%	1.66%
Asset Group B - \$251 to \$500 million in total assets								
	First National Bank of Layton	\$333,397	\$1,905	0.79%	1.61%	122.30%	7.28%	1.01%
	Prime Alliance Bank	\$357,475	\$5,831	1.81%	2.15%	117.51%	17.91%	1.65%
	First Utah Bank	\$359,180	\$4,354	1.64%	1.23%	63.09%	12.11%	1.44%
	Capital Community Bank	\$363,150	\$843	0.27%	0.89%	332.03%	4.82%	0.56%
	Grand Valley Bank	\$384,936	\$565	0.30%	1.49%	495.75%	1.65%	0.17%
	Rock Canyon Bank	\$393,888	\$0	0.00%	1.01%	625.24%	12.91%	1.46%
	Regional Average	\$365,338	\$2,250	0.80%	1.40%	292.65%	9.45%	1.05%
Asset Group C - \$501 million to \$1 billion in total assets								
	Pitney Bowes Bank, Inc.	\$710,268	\$3,779	1.50%	1.54%	89.03%	6.08%	0.61%
	WebBank	\$725,896	\$0	0.00%	2.43%	NA	1.82%	0.00%
	Celtic Bank	\$773,453	\$5,179	0.81%	1.57%	115.80%	6.99%	1.25%
	Transportation Alliance Bank, Inc.	\$780,149	\$13,414	2.03%	1.42%	67.05%	16.23%	2.15%
	Regional Average	\$747,442	\$5,593	1.09%	1.74%	90.63%	7.78%	1.00%
Asset Group D - \$1 billion to \$10 billion in total assets								
	State Bank of Southern Utah	\$1,042,568	\$3,043	0.44%	1.38%	220.50%	3.09%	0.42%
	Medallion Bank	\$1,067,904	\$28,284	2.83%	6.83%	199.04%	15.36%	3.21%
	Marlin Business Bank	\$1,076,728	\$2,800	0.29%	1.59%	555.54%	1.69%	0.26%
	Central Bank	\$1,100,613	\$89	0.01%	2.54%	NM	4.64%	0.78%
	Cache Valley Bank	\$1,169,884	\$14,990	1.56%	1.45%	61.35%	15.82%	1.94%
	Bank of Utah	\$1,338,396	\$2,693	0.28%	1.18%	356.31%	1.93%	0.24%
	Green Dot Bank	\$1,537,096	\$1,374	6.03%	5.14%	83.13%	0.91%	0.09%
	EnerBank USA	\$1,612,407	\$0	0.00%	1.58%	NM	1.80%	0.04%
	People's Intermountain Bank	\$2,160,815	\$8,313	0.49%	1.31%	206.42%	4.27%	0.50%
	WEX Bank	\$2,860,268	\$0	0.00%	0.52%	NM	2.35%	0.00%
	Merrick Bank Corporation	\$3,472,389	\$8,334	0.25%	14.14%	628.59%	15.88%	2.14%
	Comenity Capital Bank	\$8,624,574	\$199,758	2.76%	6.12%	147.12%	19.48%	3.49%
	Optum Bank, Inc.	\$8,737,662	\$3,782	0.44%	1.18%	265.57%	0.59%	0.04%
	BMW Bank of North America	\$9,996,155	\$12,638	0.17%	0.45%	244.96%	0.82%	0.13%
	Regional Average	\$3,271,247	\$20,436	1.11%	3.24%	269.87%	6.33%	0.95%

Source: SNL Financial

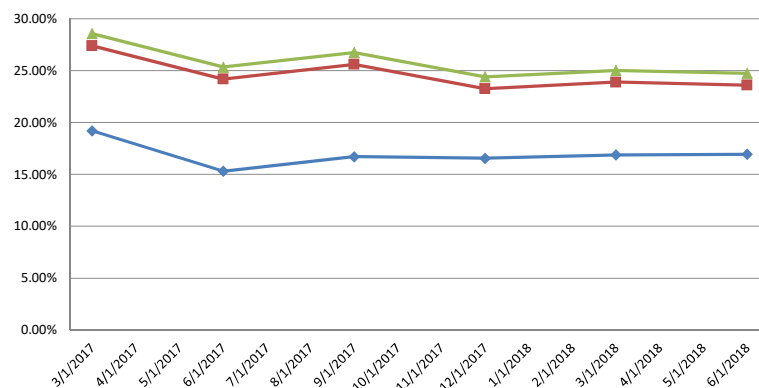
Note: Report includes only bank-level data.

NA = data was not available.

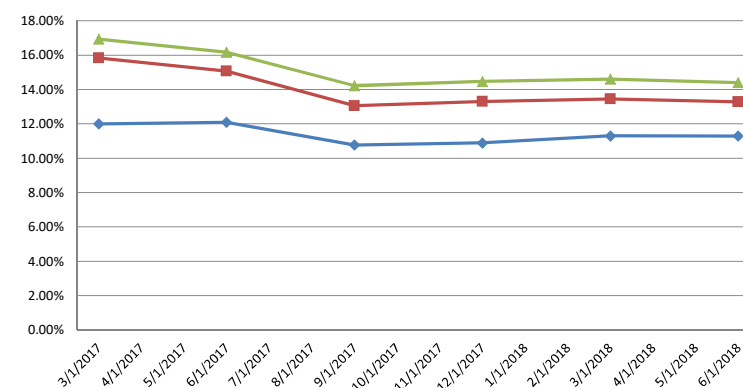
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Capital Adequacy

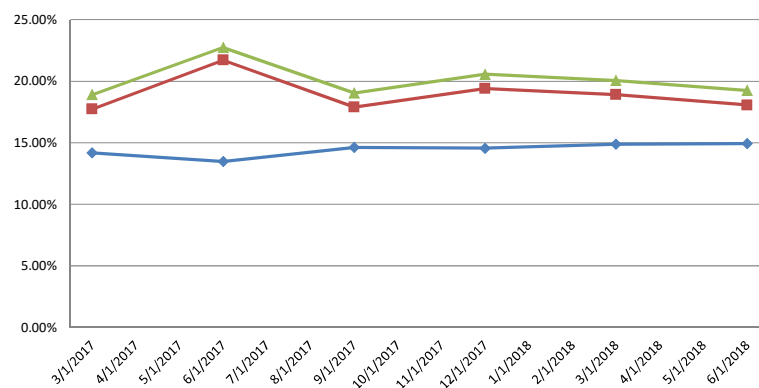
Summary Trends of Historical Asset Group Averages: Leverage Ratio, Tier 1 Risk Based Ratio & Risk Based Capital Ratio

Asset Group A - \$0 to \$250 million in Total Assets
As of Date

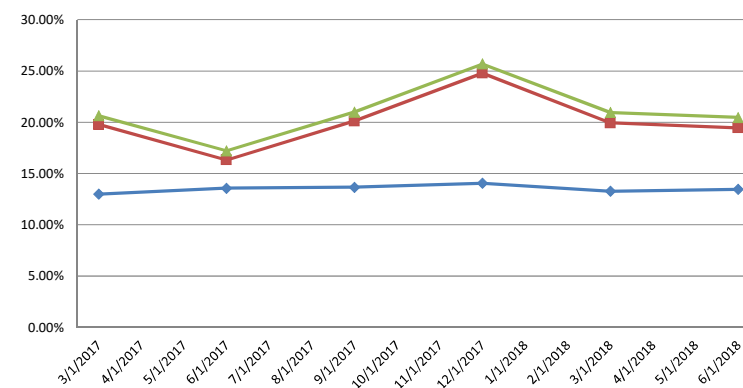
	3/1/2017	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Leverage Ratio	19.20%	15.31%	16.70%	16.54%	16.88%	16.92%
Tier 1 Risk Based Ratio	27.41%	24.19%	25.60%	23.27%	23.89%	23.60%
Risk Based Capital Ratio	28.57%	25.34%	26.75%	24.40%	25.01%	24.73%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date

	3/1/2017	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Leverage Ratio	11.99%	12.09%	10.77%	10.88%	11.29%	11.28%
Tier 1 Risk Based Ratio	15.84%	15.06%	13.06%	13.30%	13.45%	13.28%
Risk Based Capital Ratio	16.93%	16.17%	14.22%	14.46%	14.60%	14.39%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date

	3/1/2017	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Leverage Ratio	14.17%	13.46%	14.61%	14.54%	14.87%	14.93%
Tier 1 Risk Based Ratio	17.73%	21.70%	17.89%	19.40%	18.90%	18.06%
Risk Based Capital Ratio	18.90%	22.73%	19.04%	20.55%	20.04%	19.25%

Asset Group D - \$1 to \$10 billion in Total Assets
As of Date

	3/1/2017	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Leverage Ratio	12.99%	13.55%	13.65%	14.05%	13.26%	13.46%
Tier 1 Risk Based Ratio	19.76%	16.31%	20.11%	24.78%	19.92%	19.43%
Risk Based Capital Ratio	20.62%	17.21%	20.98%	25.67%	20.93%	20.45%

Source: SNL Financial

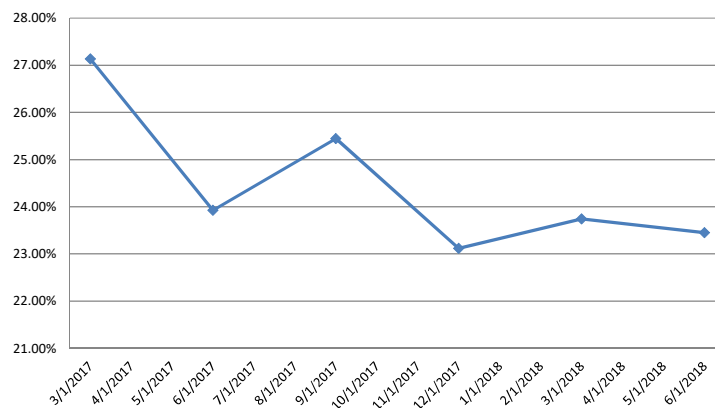
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

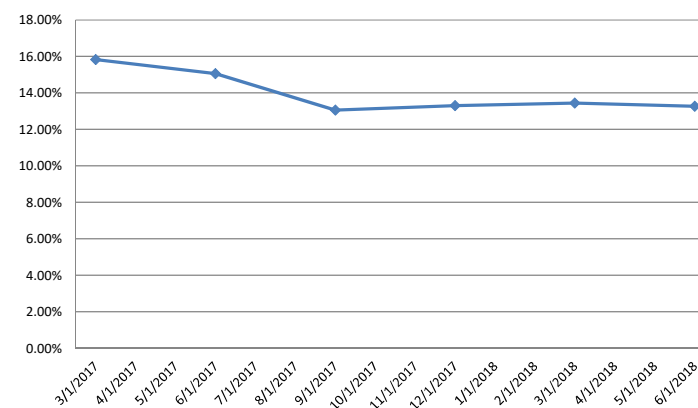
Summary Trends of Historical Asset Group Averages: Common Equity Tier 1 Risk Based Ratio

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



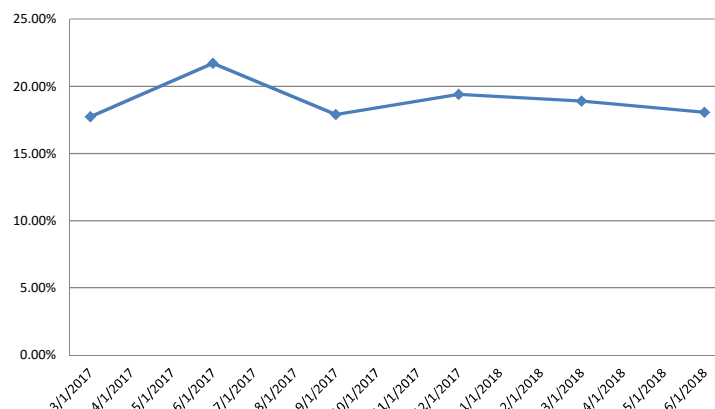
Common Equity Tier 1 RB Ratio	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	27.14%	23.92%	25.45%	23.12%	23.74%	23.45%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



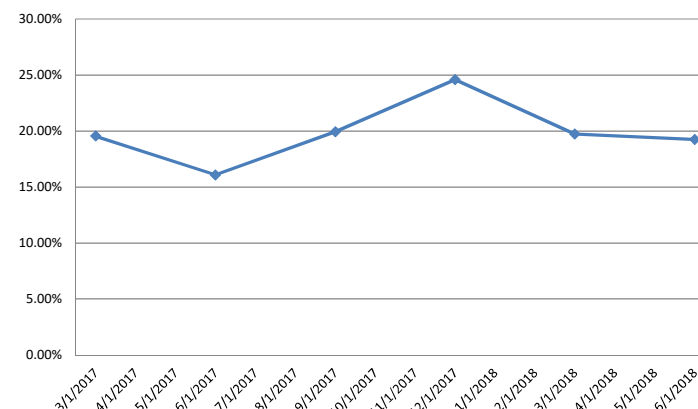
Common Equity Tier 1 RB Ratio	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	15.84%	15.06%	13.06%	13.30%	13.45%	13.28%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



Common Equity Tier 1 RB Ratio	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	17.73%	21.70%	17.89%	19.40%	18.90%	18.06%

Asset Group D - \$1 to \$10 billion in Total Assets
As of Date



Common Equity Tier 1 RB Ratio	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	19.54%	16.08%	19.93%	24.59%	19.73%	19.25%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

June 30, 2018

Run Date: August 21, 2018

		As of Date							
Region	Institution Name	Total Assets (\$000)	Total Equity Capital (\$000)	Tier1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
Asset Group A - \$0 to \$250 million in total assets									
	Liberty Bank, Inc.	\$8,696	\$868	\$868	\$868	9.60%	15.54%	16.81%	15.54%
	First Electronic Bank	\$23,789	\$11,587	\$10,486	\$10,486	47.65%	81.47%	81.47%	81.47%
	Holladay Bank & Trust	\$59,655	\$8,777	\$8,631	\$8,631	14.74%	23.57%	24.84%	23.57%
	Gunnison Valley Bank	\$74,719	\$8,608	\$8,778	\$8,778	11.71%	13.51%	14.78%	13.51%
	Utah Independent Bank	\$82,016	\$12,193	\$12,353	\$12,353	14.89%	19.50%	20.75%	19.50%
	Finwise Bank	\$91,813	\$15,221	\$14,013	\$14,013	17.56%	21.40%	22.66%	21.40%
	American Bank of Commerce	\$94,060	\$12,967	\$12,967	\$12,967	14.76%	16.84%	17.95%	16.84%
	Home Savings Bank	\$120,399	\$16,230	\$16,230	\$16,230	13.66%	16.84%	18.10%	16.84%
	Continental Bank	\$167,650	\$26,060	\$26,097	\$26,097	16.22%	17.92%	19.17%	17.92%
	LCA Bank Corporation	\$175,556	\$23,220	\$23,220	\$20,493	13.59%	14.11%	15.37%	12.45%
	Brighton Bank	\$213,255	\$23,883	\$25,002	\$25,002	11.79%	18.91%	20.16%	18.91%
	Regional Average	\$101,055	\$14,510	\$14,422	\$14,174	16.92%	23.60%	24.73%	23.45%
Asset Group B - \$251 to \$500 million in total assets									
	First National Bank of Layton	\$333,397	\$42,283	\$43,327	\$43,327	13.38%	15.79%	17.05%	15.79%
	Prime Alliance Bank	\$357,475	\$36,863	\$37,529	\$37,529	11.54%	10.55%	11.81%	10.55%
	First Utah Bank	\$359,180	\$42,084	\$38,731	\$38,731	11.00%	13.38%	14.54%	13.38%
	Capital Community Bank	\$363,150	\$39,327	\$39,327	\$39,327	11.39%	11.77%	12.62%	11.77%
	Grand Valley Bank	\$384,936	\$37,555	\$37,705	\$37,705	9.96%	16.46%	17.71%	16.46%
	Rock Canyon Bank	\$393,888	\$41,459	\$41,433	\$41,433	10.40%	11.70%	12.62%	11.70%
	Regional Average	\$365,338	\$39,929	\$39,675	\$39,675	11.28%	13.28%	14.39%	13.28%
Asset Group C - \$501 million to \$1 billion in total assets									
	Pitney Bowes Bank, Inc.	\$710,268	\$67,572	\$71,569	\$71,569	9.81%	18.64%	19.64%	18.64%
	WebBank	\$725,896	\$117,448	\$117,448	\$117,448	17.85%	21.96%	23.22%	21.96%
	Celtic Bank	\$773,453	\$137,468	\$130,365	\$130,365	19.15%	18.35%	19.60%	18.35%
	Transportation Alliance Bank, Inc.	\$780,149	\$97,056	\$98,838	\$98,838	12.92%	13.28%	14.53%	13.28%
	Regional Average	\$747,442	\$104,886	\$104,555	\$104,555	14.93%	18.06%	19.25%	18.06%
Asset Group D - \$1 billion to \$10 billion in total assets									
	State Bank of Southern Utah	\$1,042,568	\$138,608	\$142,320	\$142,320	13.87%	18.14%	19.39%	18.14%
	Medallion Bank	\$1,067,904	\$154,860	\$153,561	\$127,258	14.95%	14.68%	16.00%	12.17%
	Marlin Business Bank	\$1,076,728	\$154,089	\$150,113	\$150,113	14.64%	15.07%	16.33%	15.07%
	Central Bank	\$1,100,613	\$168,936	\$170,790	\$170,790	16.01%	21.37%	22.63%	21.37%
	Cache Valley Bank	\$1,169,884	\$130,503	\$129,967	\$129,967	11.21%	12.61%	13.87%	12.61%
	Bank of Utah	\$1,338,396	\$159,093	\$154,965	\$154,965	11.92%	14.67%	15.86%	14.67%
	Green Dot Bank	\$1,537,096	\$165,210	\$154,055	\$154,055	11.07%	65.20%	65.69%	65.20%
	EnerBank USA	\$1,612,407	\$206,676	\$206,323	\$206,323	13.73%	13.49%	14.74%	13.49%
	People's Intermountain Bank	\$2,160,815	\$268,471	\$243,541	\$243,541	11.34%	13.80%	15.05%	13.80%
	WEX Bank	\$2,860,268	\$321,528	\$321,557	\$321,557	11.56%	11.62%	12.09%	11.62%
	Merrick Bank Corporation	\$3,472,389	\$714,657	\$714,657	\$714,657	20.43%	22.12%	23.54%	22.12%
	Comenity Capital Bank	\$8,624,574	\$1,173,321	\$1,105,525	\$1,105,525	13.31%	15.02%	16.33%	15.02%
	Optum Bank, Inc.	\$8,737,662	\$984,833	\$781,111	\$781,111	9.23%	17.40%	17.40%	17.40%
	BMW Bank of North America	\$9,996,155	\$1,583,259	\$1,587,763	\$1,587,763	15.12%	16.81%	17.15%	16.81%
	Regional Average	\$3,271,247	\$451,717	\$429,732	\$427,853	13.46%	19.43%	20.45%	19.25%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions



Total assets	All assets owned by the company as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.
Net income	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.
Return on average equity (%)	Return on average equity; net income as a percent of average equity.
Efficiency ratio (FTE) (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.
Total loans and leases	The total of loans and lease financing receivables, net of unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net of unearned income); and less any unearned income on loans reflected in items above.
Total deposits	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.
Liquidity ratio (%)	Liquid assets (cash and balance due to deposit institution plus securities plus federal funding and repurchasing plus trading accounts minus pledged securities divided by total liabilities.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.
Loans ÷ deposits (%)	Loans held for investment, before reserves, as a percent of total insured deposits.
Yield on earning assets (%)	Return earned on interest-earning assets, expressed as a percent. Total interest and dividend income divided by average earning assets.
Cost of interest-bearing liability (%)	Interest incurred on liabilities as a percent of average interest-bearing liabilities. Total interest expense divided by average interest-bearing liabilities.

Cost of funds (%)	Interest incurred on liabilities as a percent of average non-interest-bearing deposits and interest-bearing liabilities.
Net interest margin (FTE) (%)	Net interest income, on a fully taxable-equivalent basis if available, as a percent of average earning assets.
Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Deposit growth rate (%)	Growth in deposits. Annualized is equal to ((current period deposits minus previous period deposits) times (domestic and foreign office)) divided by previous period deposits.
Total loans and leases nonaccrual	Amount of loans and finance leases, gross of reserves, on which interest is no longer accruing.
Nonaccrual loans ÷ total loans (%)	Nonaccrual loans, net of guaranteed loans, as a percent of total gross loans.
Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Nonperforming assets / total assets (%)	Nonperforming assets (nonperforming loans and leases, renegotiated loans and leases, and real estate owned) as a percent of assets.
Nonperforming assets + loans 90PD ÷ tangible equity + loan loss reserves (%)	Nonperforming assets plus loans 90 days or more past due divided by tangible common equity and reserves. This is also known as the common version of the Texas ratio.
Total equity capital	Equity as defined under the indicated accounting principles. Includes par value, paid in capital, retained earnings, and other adjustments to equity. Minority interest may be included, per relevant accounting standards. ASC Section 810-10-65, which includes minority interest for fiscal years starting after December 15, 2008, for example.
Tier 1 capital	For Office of Thrift Supervision (OTS)-regulated institutions, it represents the amount of core capital as defined under the latest OTS guidelines at period-end. For FDIC-regulated institutions it represents the amount of Tier 1 capital as defined by the latest regulatory agency guidelines.
Leverage ratio (%)	Tier 1 leverage ratio according to regulatory capital guidelines. Usually defined as Tier 1 capital as a percent of tangible assets.
Tier 1 risk-based ratio (%)	Tier 1 capital as a percent of total risk-adjusted assets.
Risk-Based Capital Ratio (%)	The regulatory risk-based capital ratio as defined under the latest OTS or FDIC guidelines at period-end. This ratio is usually equal to total risk-based capital divided by total risk-adjusted assets.
Common Equity Tier Risk Based Ratio (%)	Tier 1 common capital as a percent of risk-weighted assets.