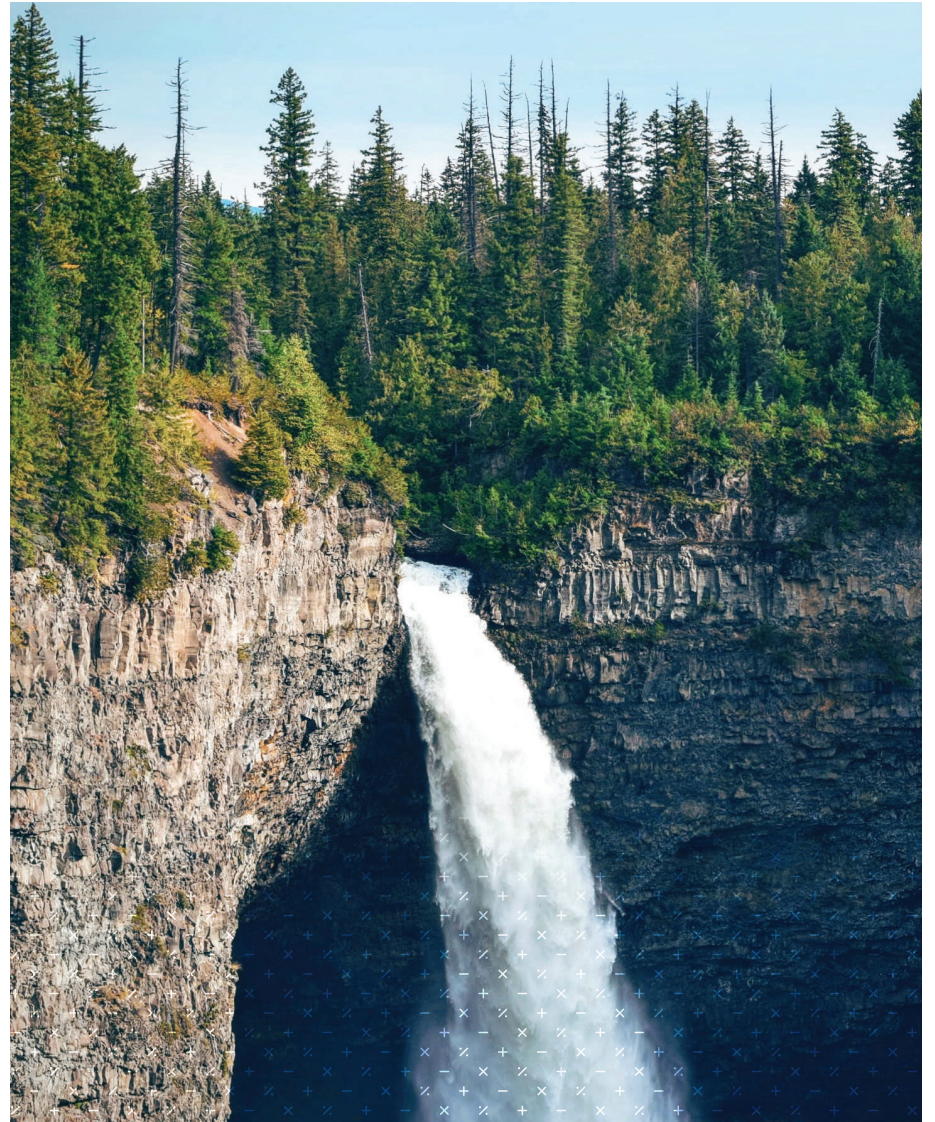


×
+ -
%

Bankers' Index

AN ANALYSIS OF WASHINGTON AND OREGON
COMMUNITY BANKS





The Bankers' Index is published by the Washington and Oregon offices of Moss Adams. For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager,** at **(209) 955-6136.**

ASSET SIZE DEFINITION

- Group A** Over \$1 billion
- Group B** \$501 million-\$1 billion
- Group C** \$251 million-\$500 million
- Group D** \$0-\$250 million

Washington

BELLINGHAM

2219 Rimland Drive
Suite 215
Bellingham, WA 98226
(360) 676-1920

EVERETT

2707 Colby Avenue
Suite 801
Everett, WA 98201
(425) 259-7227

ISSAQUAH

385 Front Street North
Issaquah, WA 98027
(425) 961-7000

SEATTLE

999 Third Avenue
Suite 2800
Seattle, WA 98104
(206) 302-6500

SPOKANE

601 West Riverside
Suite 1800
Spokane, WA 99201
(509) 747-2600

TACOMA

1301 A Street
Suite 600
Tacoma, WA 98402
(253) 572-4100

TRI-CITIES

7601 W. Clearwater Avenue
Suite 440
Kennewick, WA 99336
(509) 544-5010

WENATCHEE

123 Ohme Garden Road
Suite C
Wenatchee, WA 98801
(509) 248-7750

YAKIMA

402 East Yakima Avenue
Suite 110
Yakima, WA 98901
(509) 248-7750

Oregon

EUGENE

975 Oak Street
Suite 500
Eugene, OR 97401
(541) 686-1040

MEDFORD

221 Stewart Avenue
Suite 301
Medford, OR 97501
(541) 857-1040

PORTLAND

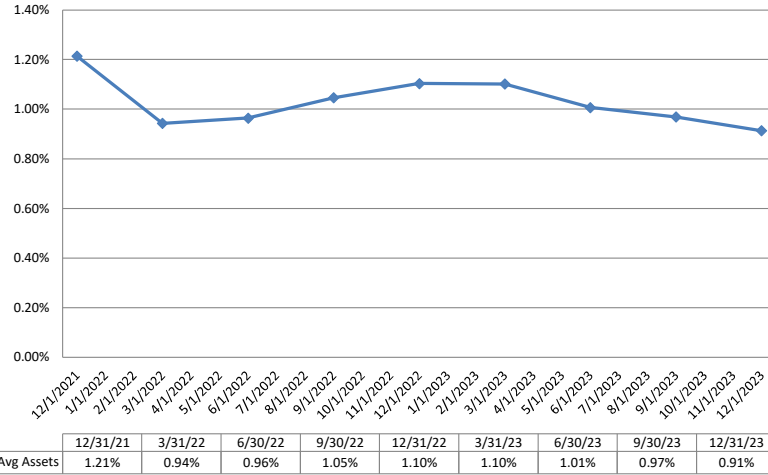
805 SW Broadway
Suite 1400 Portland,
OR 97205 **(503)**
242-1447

Washington

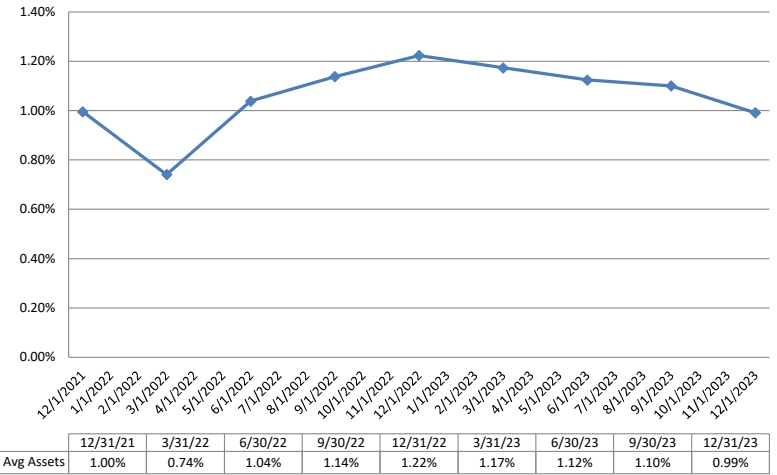
Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets

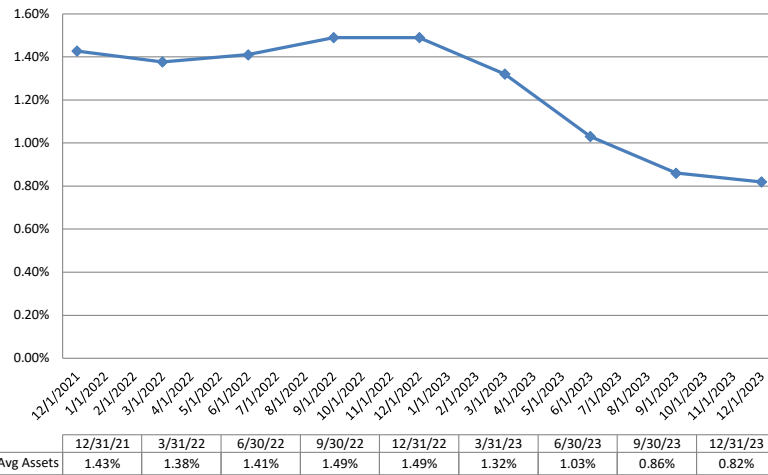
Asset Group A - Over \$1 billion in Total Assets
Year-to-Date



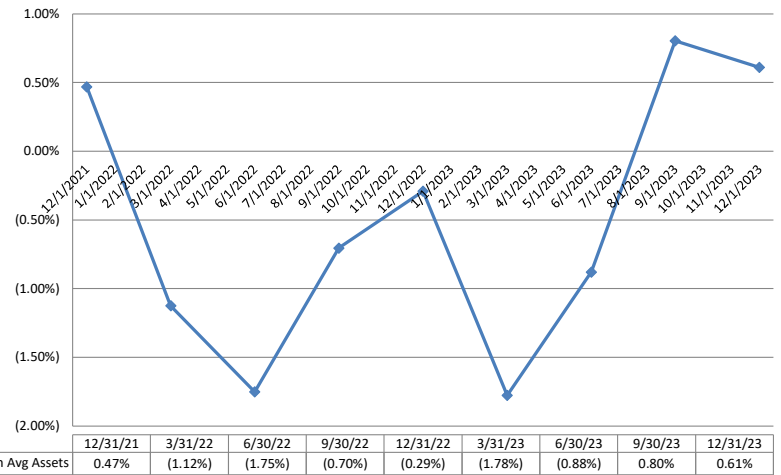
Asset Group B - \$500 million to \$1 billion in Total Assets
Year-to-Date



Asset Group C - \$251 to \$500 million in Total Assets
Year-to-Date



Asset Group D - \$0 to \$250 million in Total Assets
Year-to-Date



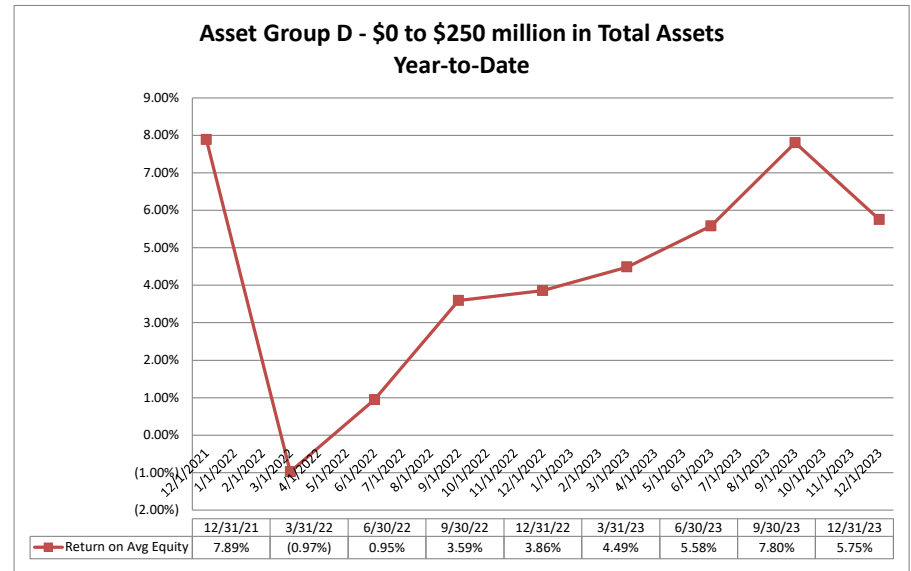
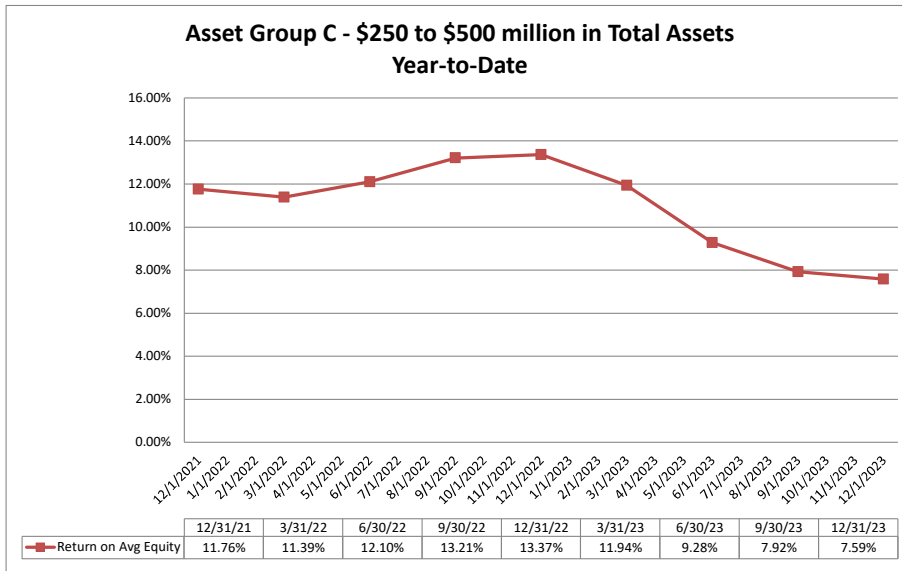
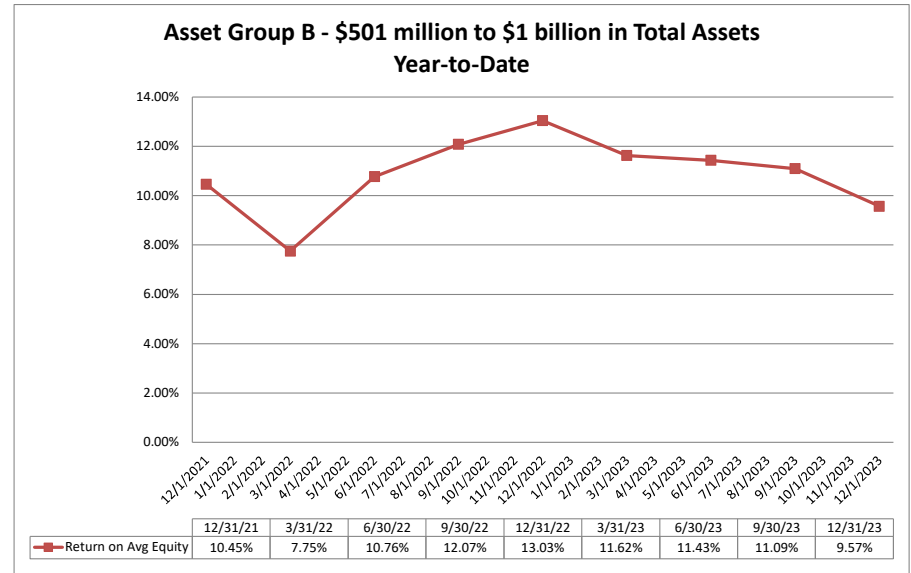
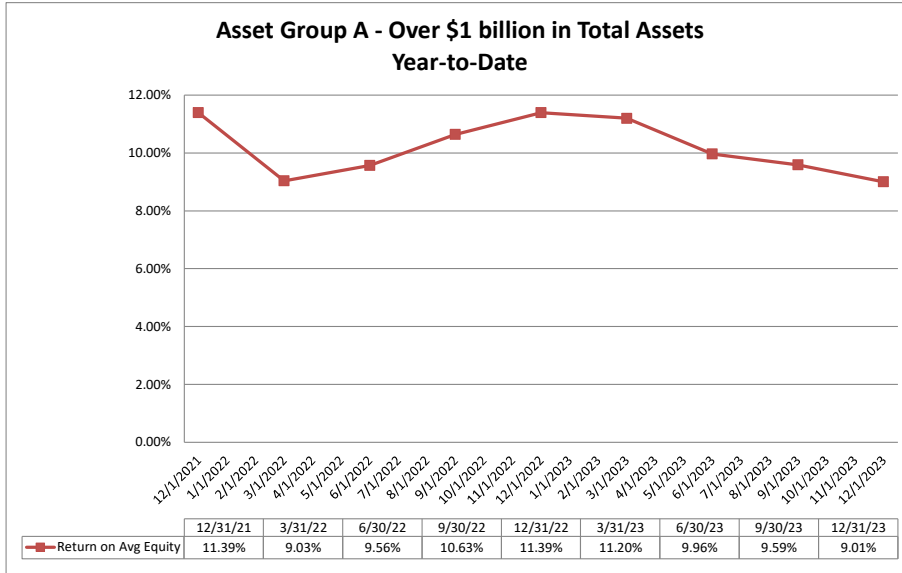
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Return on Average Equity



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

December 31, 2023

Run Date: March 18, 2023

| Institution Name | As of Date | Quarter to Date | | | | | Year to Date | | | | |
|---|----------------------|---------------------------|--------------------------|--------------------------|----------------------------|-------------------------------|---------------------------|--------------------------|--------------------------|----------------------------|-------------------------------|
| | Total Assets (\$000) | Net Income (Loss) (\$000) | Return on Avg Assets (%) | Return on Avg Equity (%) | Efficiency Ratio (FTE) (%) | Salary Exp/ Employees (\$000) | Net Income (Loss) (\$000) | Return on Avg Assets (%) | Return on Avg Equity (%) | Efficiency Ratio (FTE) (%) | Salary Exp/ Employees (\$000) |
| Asset Group A - Over \$1 billion in total assets | | | | | | | | | | | |
| Washington Federal Bank | \$22,637,277 | \$59,316 | 1.06% | 10.05% | 56.47% | \$96 | \$238,850 | 1.08% | 10.47% | 52.48% | \$94 |
| Banner Bank | \$15,667,813 | \$45,343 | 1.13% | 11.00% | 58.44% | \$118 | \$195,837 | 1.23% | 12.15% | 56.75% | \$120 |
| Washington Trust Bank | \$11,435,840 | \$11,180 | 0.39% | 5.24% | 79.71% | \$125 | \$57,158 | 0.53% | 6.78% | 75.04% | \$130 |
| HomeStreet Bank | \$9,378,379 | (\$660) | (0.03%) | (0.37%) | 96.99% | \$124 | (\$16,809) | (0.18%) | (2.27%) | 88.15% | \$128 |
| Heritage Bank | \$7,171,501 | \$7,979 | 0.44% | 3.81% | 65.63% | \$118 | \$68,463 | 0.94% | 8.29% | 60.77% | \$120 |
| Coastal Community Bank | \$3,749,496 | \$9,704 | 1.05% | 11.84% | 41.17% | \$132 | \$47,108 | 1.36% | 15.35% | 45.47% | \$133 |
| 1st Security Bank of Washington | \$2,972,308 | \$10,172 | 1.36% | 13.64% | 58.69% | \$89 | \$37,815 | 1.31% | 13.08% | 61.51% | \$94 |
| Peoples Bank | \$2,411,907 | \$6,129 | 1.02% | 8.89% | 68.77% | \$112 | \$25,634 | 1.05% | 9.57% | 68.16% | \$111 |
| First Fed Bank | \$2,181,994 | (\$3,906) | (0.72%) | (8.83%) | 90.78% | \$106 | \$5,409 | 0.25% | 3.07% | 80.59% | \$112 |
| Yakima Federal Savings and Loan Association | \$2,077,283 | \$3,337 | 0.67% | 2.63% | 60.73% | \$99 | \$16,954 | 0.84% | 3.37% | 52.52% | \$101 |
| Cashmere Valley Bank | \$2,042,738 | \$7,688 | 1.48% | 16.16% | 38.31% | \$34 | \$27,982 | 1.33% | 15.57% | 50.58% | \$75 |
| Timberland Bank | \$1,894,612 | \$6,324 | 1.36% | 10.81% | 55.87% | \$88 | \$26,094 | 1.44% | 11.42% | 55.19% | \$87 |
| Kitsap Bank | \$1,647,932 | \$3,370 | 0.79% | 10.15% | 78.04% | \$118 | \$16,217 | 0.95% | 12.66% | 72.55% | \$109 |
| Riverview Bank | \$1,588,481 | \$1,907 | 0.48% | 4.39% | 81.02% | \$104 | \$11,342 | 0.71% | 6.54% | 71.96% | \$103 |
| First Financial Northwest Bank | \$1,504,459 | \$1,526 | 0.39% | 4.05% | 80.57% | \$134 | \$7,525 | 0.49% | 5.03% | 78.36% | \$141 |
| Bank of the Pacific | \$1,147,923 | \$3,205 | 1.10% | 10.44% | 69.95% | \$99 | \$15,686 | 1.29% | 13.01% | 64.24% | \$97 |
| State Average of Asset Group A | \$5,594,371 | \$10,788 | 0.75% | 7.12% | 67.57% | \$106 | \$48,829 | 0.91% | 9.01% | 64.65% | \$110 |

Asset Group B - \$501 million to \$1 billion in total assets

| | | | | | | | | | | | |
|--|-----------|---------|---------|---------|---------|-------|----------|-------|--------|--------|-------|
| Sound Community Bank | \$995,375 | \$1,476 | 0.57% | 5.27% | 80.98% | \$106 | \$8,543 | 0.85% | 7.75% | 74.31% | \$120 |
| Olympia Federal Savings and Loan Association | \$960,974 | \$351 | 0.15% | 1.26% | 90.57% | \$111 | \$2,047 | 0.22% | 1.84% | 89.35% | \$118 |
| Seattle Bank | \$855,974 | \$2,111 | 1.03% | 9.10% | 60.43% | \$178 | \$8,608 | 1.07% | 9.45% | 59.37% | \$163 |
| Baker Boyer National Bank | \$709,376 | \$817 | 0.44% | 7.44% | 89.01% | \$108 | \$3,264 | 0.44% | 7.81% | 90.56% | \$111 |
| Mountain Pacific Bank | \$671,997 | \$2,453 | 1.47% | 13.58% | 57.63% | \$129 | \$9,360 | 1.54% | 13.69% | 57.49% | \$129 |
| UniBank | \$622,422 | (\$132) | (0.09%) | (0.67%) | 38.98% | \$96 | \$7,357 | 1.22% | 9.62% | 49.11% | \$144 |
| Security State Bank | \$606,144 | \$3,193 | 2.10% | 14.61% | 62.22% | \$92 | \$18,487 | 2.96% | 22.06% | 44.03% | \$72 |
| Community First Bank | \$604,917 | \$792 | 0.51% | 8.57% | 83.66% | \$126 | \$4,687 | 0.76% | 12.69% | 79.27% | \$122 |
| SaviBank | \$592,611 | (\$580) | (0.39%) | (4.95%) | 107.89% | \$86 | \$1,966 | 0.34% | 4.36% | 90.55% | \$89 |
| Commencement Bank | \$585,965 | \$849 | 0.57% | 6.98% | 79.82% | \$137 | \$3,088 | 0.51% | 6.40% | 80.83% | \$126 |
| State Average of Asset Group B | \$720,576 | \$1,133 | 0.64% | 6.12% | 75.12% | \$117 | \$6,741 | 0.99% | 9.57% | 71.49% | \$119 |

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

December 31, 2023

Run Date: March 18, 2023

| Institution Name | As of Date | Quarter to Date | | | | | Year to Date | | | | |
|---|----------------------|---------------------------|--------------------------|--------------------------|----------------------------|-------------------------------|---------------------------|--------------------------|--------------------------|----------------------------|-------------------------------|
| | Total Assets (\$000) | Net Income (Loss) (\$000) | Return on Avg Assets (%) | Return on Avg Equity (%) | Efficiency Ratio (FTE) (%) | Salary Exp/ Employees (\$000) | Net Income (Loss) (\$000) | Return on Avg Assets (%) | Return on Avg Equity (%) | Efficiency Ratio (FTE) (%) | Salary Exp/ Employees (\$000) |
| Asset Group C - \$251 to \$500 million in total assets | | | | | | | | | | | |
| Pacific Crest Savings Bank | \$306,575 | \$524 | 0.70% | 6.61% | 64.50% | \$176 | \$2,371 | 0.82% | 7.59% | 64.85% | \$184 |
| State Average of Asset Group C | \$306,575 | \$524 | 0.70% | 6.61% | 64.50% | \$176 | \$2,371 | 0.82% | 7.59% | 64.85% | \$184 |
| Asset Group D - \$0 to \$250 million in total assets | | | | | | | | | | | |
| RiverBank | \$241,072 | \$362 | 0.60% | 6.81% | 77.79% | \$124 | \$1,225 | 0.52% | 5.88% | 77.47% | \$130 |
| State Bank Northwest | \$224,407 | \$1,315 | 2.28% | 20.95% | 62.75% | \$124 | \$4,502 | 2.04% | 19.10% | 64.99% | \$117 |
| Liberty Bank | \$184,903 | \$76 | 0.17% | 1.80% | 96.86% | \$148 | \$349 | 0.19% | 2.09% | 92.75% | \$150 |
| First Sound Bank | \$161,167 | (\$86) | (0.21%) | (2.29%) | 106.43% | \$161 | \$93 | 0.06% | 0.62% | 98.05% | \$160 |
| Washington Business Bank | \$104,843 | \$438 | 1.70% | 11.35% | 56.84% | \$136 | \$1,571 | 1.56% | 10.57% | 59.00% | \$134 |
| Twin City Bank | \$71,879 | \$134 | 0.75% | 10.84% | 81.91% | \$119 | \$472 | 0.65% | 9.96% | 82.89% | \$115 |
| Raymond Federal Bank | \$71,849 | (\$268) | (1.53%) | (18.45%) | 154.02% | \$71 | (\$854) | (1.24%) | (13.67%) | 140.49% | \$80 |
| Lamont Bank of St. John | \$69,687 | (\$606) | (3.34%) | (32.02%) | 80.35% | \$176 | (\$333) | (0.46%) | (4.38%) | 63.10% | \$138 |
| Portage Bank | \$64,717 | \$147 | 0.88% | 8.86% | 75.65% | \$102 | \$722 | 1.05% | 11.74% | 70.37% | \$96 |
| Farmers State Bank | \$55,511 | (\$16) | (0.11%) | (1.33%) | 108.03% | \$85 | \$135 | 0.23% | 2.82% | 81.97% | \$76 |
| Sound Banking Company | \$44,474 | (\$38) | (0.33%) | (2.61%) | 105.09% | \$513 | \$1,091 | 2.11% | 18.54% | 64.38% | \$263 |
| State Average of Asset Group D | \$117,683 | \$133 | 0.08% | 0.36% | 91.43% | \$160 | \$816 | 0.61% | 5.75% | 81.41% | \$133 |

Source: SNL Financial

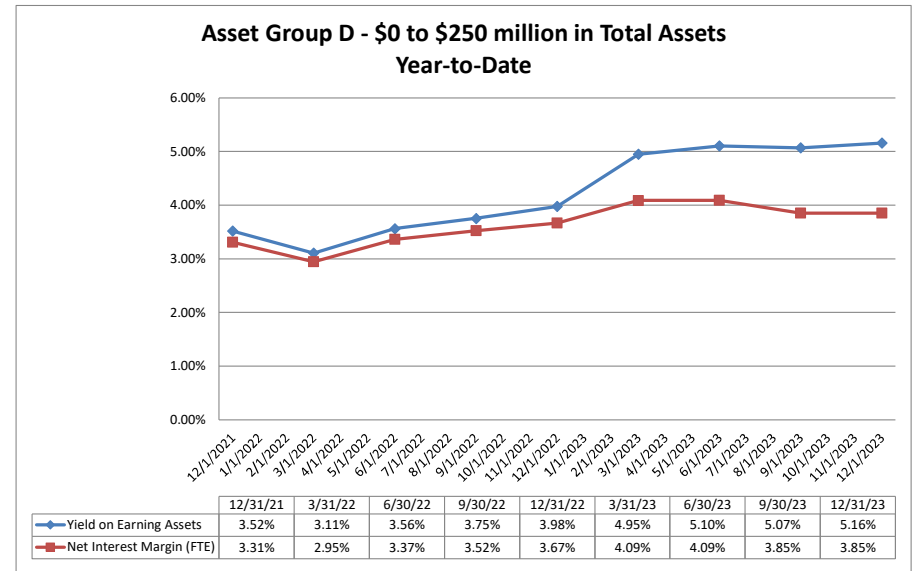
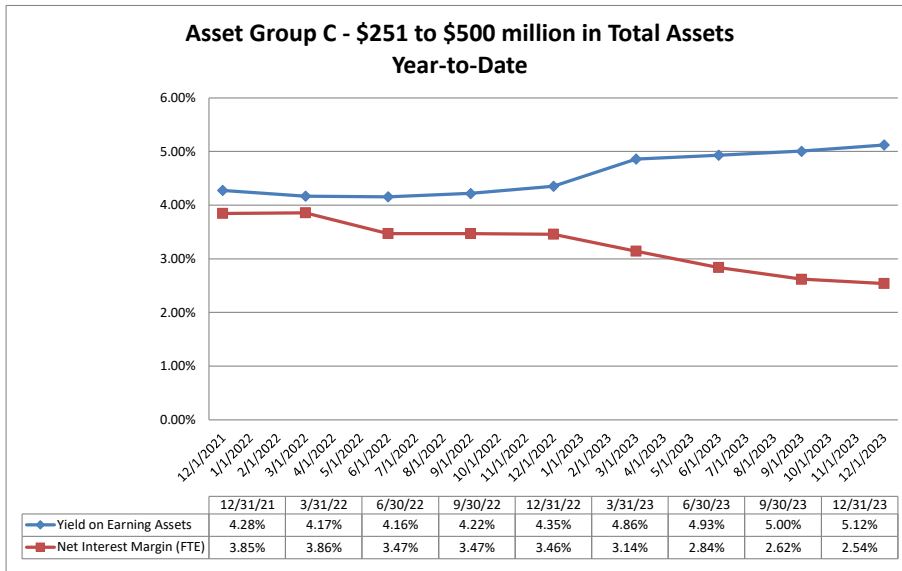
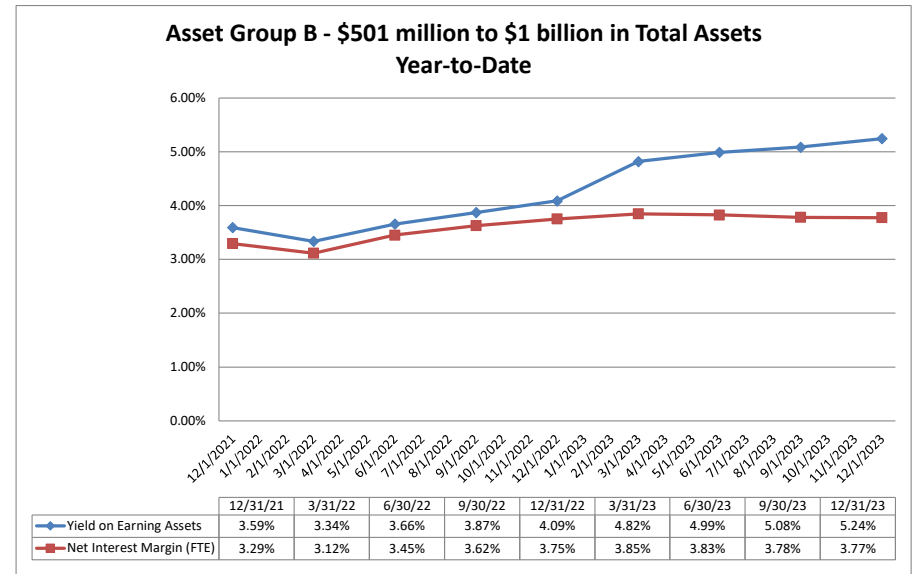
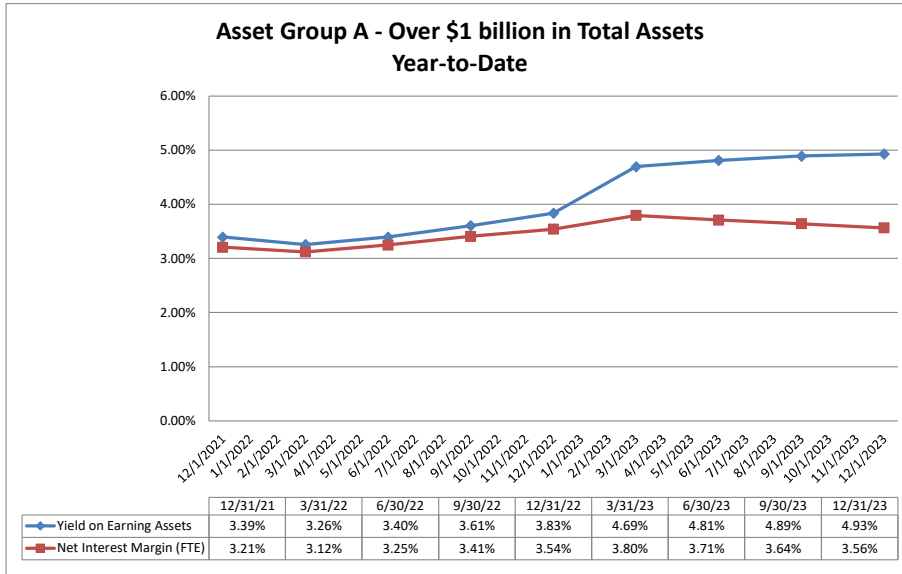
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

Summary Trends of Historical Asset Group Averages: Yield on Earning Assets & Net Interest Margin (FTE)



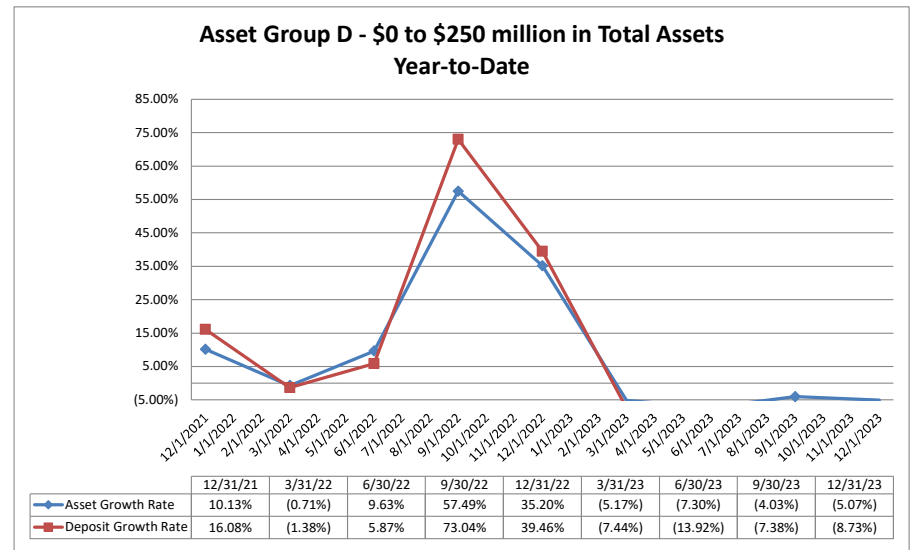
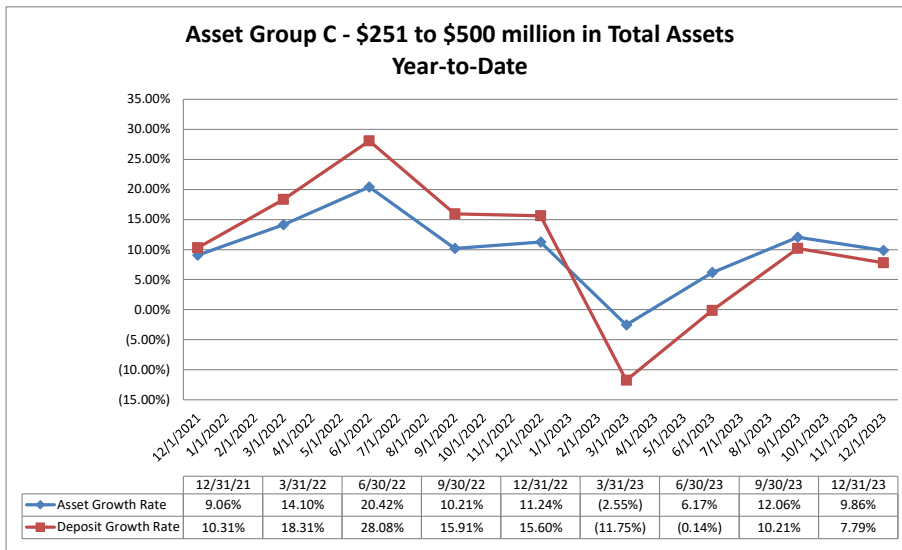
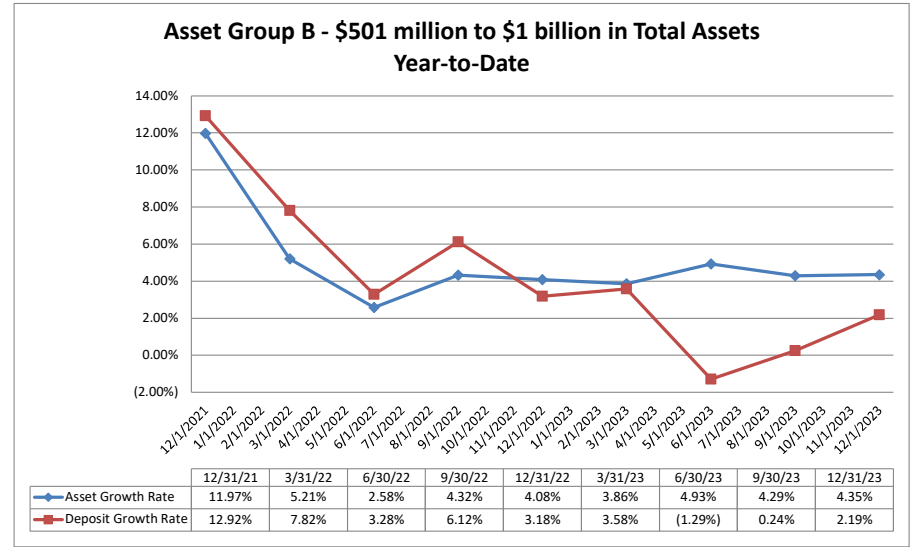
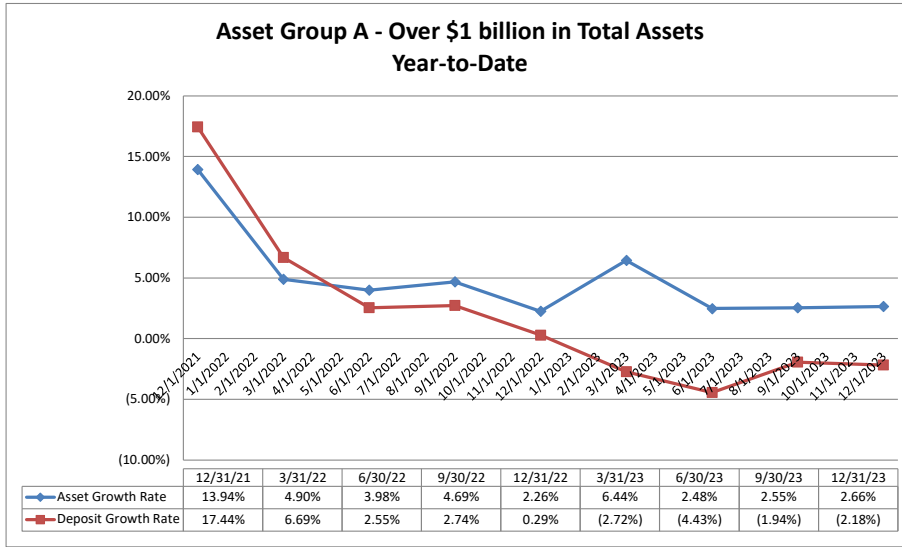
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Deposit Growth Rate



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

December 31, 2023

Run Date: March 18, 2023

| Institution Name | As of Date | | | | | Year to Date | | | | | |
|------------------|----------------------|----------------------------|------------------------|---------------------|---------------------|---------------------------------|-----------------------------|-----------------------------------|-------------------|-------------------------------|-----------------------|
| | Total Assets (\$000) | Total Lns & Leases (\$000) | Total Deposits (\$000) | Loans/ Deposits (%) | Liquidity Ratio (%) | Total Assets/ Employees (\$000) | Yield on Earning Assets (%) | Cost of Interest Bearing Liab (%) | Cost of Funds (%) | Net Interest Margin (FTE) (%) | Asset Growth Rate (%) |

Asset Group A - Over \$1 billion in total assets

| | | | | | | | | | | | | |
|---|--------------|--------------|--------------|---------|--------|----------|-------|-------|-------|-------|----------|----------|
| Washington Federal Bank | \$22,637,277 | \$17,766,575 | \$16,172,584 | 109.86% | 10.70% | \$10,821 | 5.26% | 2.58% | 2.16% | 3.17% | 4.58% | (0.19%) |
| Banner Bank | \$15,667,813 | \$10,821,625 | \$13,138,010 | 82.37% | 21.91% | \$8,212 | 4.79% | 1.40% | 0.84% | 4.06% | (0.97%) | (4.08%) |
| Washington Trust Bank | \$11,435,840 | \$6,510,128 | \$8,142,911 | 79.95% | 26.19% | \$9,667 | 4.16% | 2.47% | 1.13% | 2.71% | 9.83% | (11.84%) |
| HomeStreet Bank | \$9,378,379 | \$7,448,158 | \$6,782,536 | 109.81% | 10.21% | \$10,892 | 4.37% | 3.04% | 2.57% | 1.99% | 0.46% | (9.04%) |
| Heritage Bank | \$7,171,501 | \$4,335,627 | \$5,615,623 | 77.21% | 15.95% | \$8,953 | 4.40% | 1.36% | 0.94% | 3.54% | 2.78% | (5.43%) |
| Coastal Community Bank | \$3,749,496 | \$3,026,092 | \$3,365,879 | 89.90% | 17.18% | \$7,484 | 9.83% | 3.63% | 2.72% | 7.19% | 19.35% | 18.50% |
| 1st Security Bank of Washington | \$2,972,308 | \$2,458,789 | \$2,542,505 | 96.71% | 10.29% | \$5,215 | 6.08% | 2.28% | 1.65% | 4.58% | 12.92% | 18.48% |
| Peoples Bank | \$2,411,907 | \$1,858,312 | \$2,112,458 | 87.97% | 9.20% | \$5,702 | 4.70% | 1.55% | 0.95% | 3.84% | (6.49%) | (8.36%) |
| First Fed Bank | \$2,181,994 | \$1,657,006 | \$1,682,219 | 98.50% | 18.75% | \$8,081 | 4.96% | 2.29% | 1.97% | 3.16% | 8.07% | 6.79% |
| Yakima Federal Savings and Loan Association | \$2,077,283 | \$756,479 | \$1,444,469 | 52.37% | 66.63% | \$16,229 | 3.27% | 1.58% | 1.57% | 2.06% | 2.84% | (3.85%) |
| Cashmere Valley Bank | \$2,042,738 | \$1,042,457 | \$1,773,767 | 58.77% | 39.19% | \$6,855 | 4.13% | 1.18% | 0.80% | 3.35% | (2.16%) | (6.64%) |
| Timberland Bank | \$1,894,612 | \$1,354,363 | \$1,628,073 | 83.19% | 13.24% | \$7,017 | 4.82% | 1.49% | 1.06% | 3.85% | 3.25% | 1.52% |
| Kitsap Bank | \$1,647,932 | \$836,187 | \$1,381,653 | 60.52% | 33.85% | \$6,149 | 4.15% | 1.18% | 0.67% | 3.45% | 0.58% | (7.23%) |
| Riverview Bank | \$1,588,481 | \$1,018,199 | \$1,228,284 | 82.90% | 32.03% | \$6,998 | 3.76% | 1.29% | 0.78% | 2.91% | (0.56%) | (10.61%) |
| First Financial Northwest Bank | \$1,504,459 | \$1,191,231 | \$1,207,218 | 98.68% | 15.86% | \$10,670 | 5.32% | 3.03% | 2.78% | 2.77% | 0.11% | 1.63% |
| Bank of the Pacific | \$1,147,923 | \$685,656 | \$1,009,874 | 67.90% | 19.80% | \$4,948 | 4.85% | 0.85% | 0.50% | 4.40% | (12.07%) | (14.49%) |
| State Average of Asset Group A | \$5,594,371 | \$3,922,930 | \$4,326,754 | 83.54% | 22.56% | \$8,368 | 4.93% | 1.95% | 1.44% | 3.56% | 2.66% | (2.18%) |

Asset Group B - \$501 million to \$1 billion in total assets

| | | | | | | | | | | | | |
|--|-----------|-----------|-----------|---------|--------|----------|-------|-------|-------|-------|---------|----------|
| Sound Community Bank | \$995,375 | \$895,079 | \$830,013 | 107.84% | 6.81% | \$7,213 | 5.26% | 2.23% | 1.84% | 3.60% | 1.93% | 2.03% |
| Olympia Federal Savings and Loan Association | \$960,974 | \$805,480 | \$676,561 | 119.06% | 11.92% | \$8,504 | 4.10% | 1.85% | 1.77% | 2.50% | 5.14% | (10.08%) |
| Seattle Bank | \$855,974 | \$772,268 | \$744,968 | 103.66% | 11.78% | \$10,070 | 7.89% | 3.19% | 2.93% | 5.36% | 9.65% | 19.41% |
| Baker Boyer National Bank | \$709,376 | \$372,884 | \$622,070 | 59.94% | 35.21% | \$3,855 | 3.35% | 0.84% | 0.51% | 2.88% | (7.13%) | (9.96%) |
| Mountain Pacific Bank | \$671,997 | \$558,742 | \$536,042 | 104.23% | 12.87% | \$8,195 | 6.15% | 2.64% | 2.12% | 4.34% | 20.17% | 9.05% |
| UniBank | \$622,422 | \$490,637 | \$514,494 | 95.36% | 14.94% | \$10,920 | 6.52% | 3.71% | 2.96% | 3.91% | 6.10% | 5.35% |
| Security State Bank | \$606,144 | \$226,791 | \$509,464 | 44.52% | 69.23% | \$6,888 | 5.27% | 0.37% | 0.23% | 5.06% | (8.15%) | (11.71%) |
| Community First Bank | \$604,917 | \$340,884 | \$562,915 | 60.56% | 25.40% | \$4,352 | 3.94% | 1.44% | 1.02% | 3.06% | (0.80%) | (1.71%) |
| SaviBank | \$592,611 | \$488,747 | \$492,993 | 99.14% | 12.69% | \$4,031 | 5.33% | 2.03% | 1.59% | 3.79% | 15.69% | 13.80% |
| Commencement Bank | \$585,965 | \$443,085 | \$531,248 | 83.40% | 20.49% | \$7,710 | 4.64% | 2.07% | 1.52% | 3.23% | 0.89% | 5.70% |
| State Average of Asset Group B | \$720,576 | \$539,460 | \$602,077 | 87.77% | 22.13% | \$7,174 | 5.24% | 2.04% | 1.65% | 3.77% | 4.35% | 2.19% |

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

December 31, 2023

Run Date: March 18, 2023

| Institution Name | As of Date | | | | | | Year to Date | | | | | |
|---|----------------------|----------------------------|------------------------|--------------------|---------------------|---------------------------------|-----------------------------|-----------------------------------|-------------------|-------------------------------|-----------------------|-------------------------|
| | Total Assets (\$000) | Total Lns & Leases (\$000) | Total Deposits (\$000) | Loans/Deposits (%) | Liquidity Ratio (%) | Total Assets/ Employees (\$000) | Yield on Earning Assets (%) | Cost of Interest Bearing Liab (%) | Cost of Funds (%) | Net Interest Margin (FTE) (%) | Asset Growth Rate (%) | Deposit Growth Rate (%) |
| Asset Group C - \$251 to \$500 million in total assets | | | | | | | | | | | | |
| Pacific Crest Savings Bank | \$306,575 | \$218,884 | \$241,506 | 90.63% | 31.95% | \$18,034 | 5.12% | 3.11% | 3.01% | 2.54% | 9.86% | 7.79% |
| State Average of Asset Group C | \$306,575 | \$218,884 | \$241,506 | 90.63% | 31.95% | \$18,034 | 5.12% | 3.11% | 3.01% | 2.54% | 9.86% | 7.79% |
| Asset Group D - \$0 to \$250 million in total assets | | | | | | | | | | | | |
| RiverBank | \$241,072 | \$186,845 | \$212,280 | 88.02% | 23.51% | \$6,515 | 5.55% | 3.12% | 1.65% | 3.97% | 1.12% | (2.01%) |
| State Bank Northwest | \$224,407 | \$146,483 | \$192,533 | 76.08% | 29.29% | \$5,754 | 6.20% | 0.52% | 0.29% | 5.93% | (1.26%) | (3.07%) |
| Liberty Bank | \$184,903 | \$144,041 | \$142,723 | 100.92% | 6.05% | \$9,732 | 4.62% | 2.57% | 1.97% | 2.76% | (4.16%) | 0.07% |
| First Sound Bank | \$161,167 | \$137,412 | \$120,315 | 114.21% | 11.85% | \$9,480 | 5.06% | 3.43% | 2.22% | 2.93% | (6.09%) | (9.00%) |
| Washington Business Bank | \$104,843 | \$91,940 | \$79,962 | 114.98% | 12.37% | \$8,065 | 5.98% | 1.94% | 1.33% | 4.82% | 10.21% | 3.24% |
| Twin City Bank | \$71,879 | \$46,886 | \$64,389 | 72.82% | 34.05% | \$5,134 | 4.32% | 0.56% | 0.28% | 4.05% | (3.61%) | (7.28%) |
| Raymond Federal Bank | \$71,849 | \$59,245 | \$51,961 | 114.02% | 17.51% | \$3,266 | 3.95% | 1.41% | 1.36% | 2.72% | 8.71% | (10.14%) |
| Lamont Bank of St. John | \$69,687 | \$42,467 | \$52,810 | 80.41% | 18.94% | \$13,937 | 5.13% | 3.56% | 2.41% | 2.73% | 0.63% | (9.33%) |
| Portage Bank | \$64,717 | \$53,037 | \$50,657 | 104.70% | 14.79% | \$4,314 | 7.13% | 2.88% | 2.64% | 4.66% | (1.86%) | 9.92% |
| Farmers State Bank | \$55,511 | \$3,950 | \$49,686 | 7.95% | 93.42% | \$9,252 | 1.95% | 0.60% | 0.27% | 1.70% | (20.07%) | (23.25%) |
| Sound Banking Company | \$44,474 | \$37,870 | \$37,015 | 102.31% | 6.15% | \$8,895 | 6.87% | 1.21% | 0.79% | 6.09% | (39.34%) | (45.23%) |
| State Average of Asset Group D | \$117,683 | \$86,380 | \$95,848 | 88.77% | 24.36% | \$7,668 | 5.16% | 1.98% | 1.38% | 3.85% | (5.07%) | (8.73%) |

Source: SNL Financial

Note: Report includes only bank-level data.

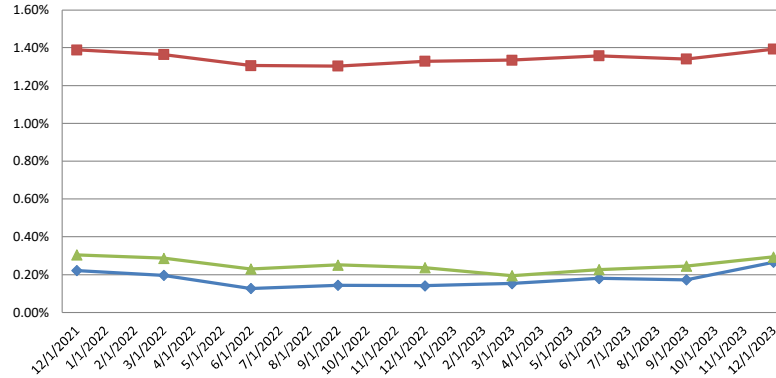
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

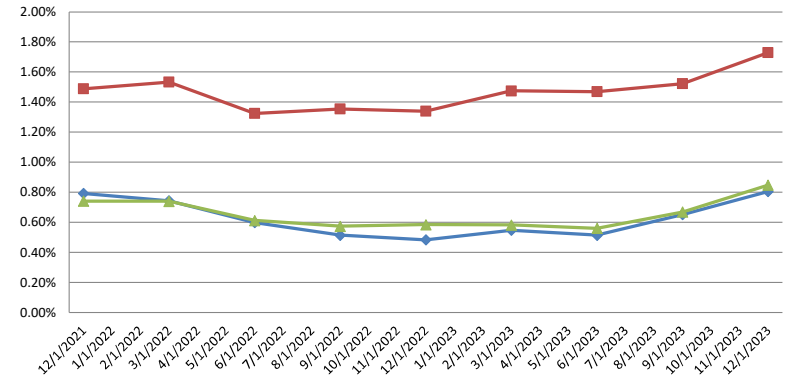
Summary Trends of Historical Asset Group Averages: Non accruals/Loans, Reserves/Loans & NPAs/Total Assets

Asset Group A - Over \$1 billion in Total Assets
As of Date



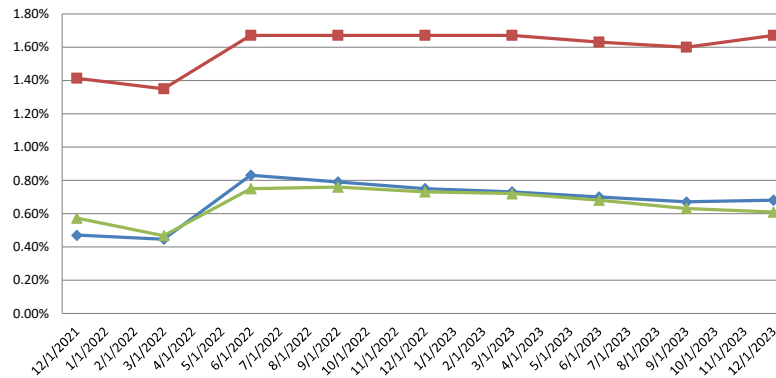
| | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 | 9/30/23 | 12/31/23 |
|-------------------|----------|---------|---------|---------|----------|---------|---------|---------|----------|
| Nonaccruals/Loans | 0.22% | 0.20% | 0.13% | 0.14% | 0.14% | 0.15% | 0.18% | 0.17% | 0.27% |
| Reserves/Loans | 1.39% | 1.36% | 1.31% | 1.30% | 1.33% | 1.33% | 1.36% | 1.34% | 1.39% |
| NPAs/Total Assets | 0.30% | 0.29% | 0.23% | 0.25% | 0.24% | 0.19% | 0.23% | 0.25% | 0.29% |

Asset Group B - \$501 million to \$1 billion in Total Assets
As of Date



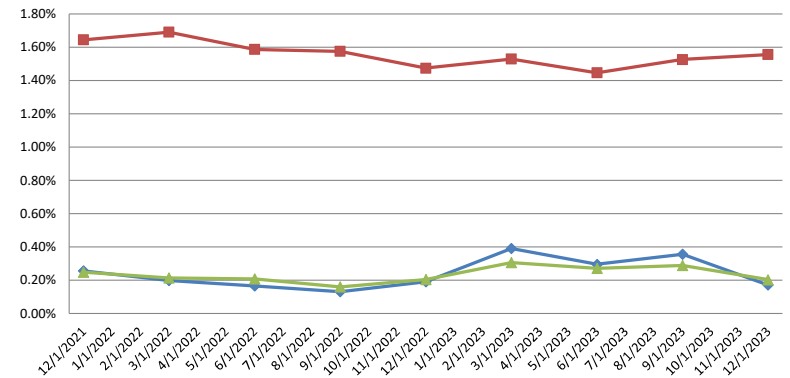
| | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 | 9/30/23 | 12/31/23 |
|-------------------|----------|---------|---------|---------|----------|---------|---------|---------|----------|
| Nonaccruals/Loans | 0.79% | 0.74% | 0.60% | 0.51% | 0.48% | 0.55% | 0.51% | 0.65% | 0.80% |
| Reserves/Loans | 1.49% | 1.53% | 1.32% | 1.35% | 1.34% | 1.47% | 1.47% | 1.52% | 1.73% |
| NPAs/Total Assets | 0.74% | 0.74% | 0.61% | 0.57% | 0.58% | 0.58% | 0.56% | 0.67% | 0.85% |

Asset Group C - \$251 to \$500 million in Total Assets
As of Date



| | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 | 9/30/23 | 12/31/23 |
|-------------------|----------|---------|---------|---------|----------|---------|---------|---------|----------|
| Nonaccruals/Loans | 0.47% | 0.45% | 0.83% | 0.79% | 0.75% | 0.73% | 0.70% | 0.67% | 0.68% |
| Reserves/Loans | 1.41% | 1.35% | 1.67% | 1.67% | 1.67% | 1.67% | 1.63% | 1.60% | 1.67% |
| NPAs/Total Assets | 0.57% | 0.47% | 0.75% | 0.76% | 0.73% | 0.72% | 0.68% | 0.63% | 0.61% |

Asset Group D - \$0 to \$250 million in Total Assets
As of Date



| | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 | 9/30/23 | 12/31/23 |
|-------------------|----------|---------|---------|---------|----------|---------|---------|---------|----------|
| Nonaccruals/Loans | 0.26% | 0.20% | 0.17% | 0.13% | 0.19% | 0.39% | 0.30% | 0.36% | 0.17% |
| Reserves/Loans | 1.64% | 1.69% | 1.59% | 1.58% | 1.47% | 1.53% | 1.45% | 1.53% | 1.55% |
| NPAs/Total Assets | 0.25% | 0.21% | 0.21% | 0.16% | 0.20% | 0.31% | 0.27% | 0.29% | 0.20% |

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

December 31, 2023

Run Date: March 18, 2023

| Institution Name | As of Date | | | | | | NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio | NPAs/Total Assets (%) |
|---|----------------------|---|--|-----------------------|-----------------------|--------|---|--------------------------|
| | Total Assets (\$000) | Tot Loans & Leases Nonaccrual (\$000) | Nonaccrual Loans/Total Loans (%) | Reserves/Loans (%) | Reserves/ NPLs (%) | | | |
| Asset Group A - Over \$1 billion in total assets | | | | | | | | |
| Washington Federal Bank | \$22,637,277 | \$45,276 | 0.25% | 1.01% | 345.37% | 2.61% | 0.26% | |
| Banner Bank | \$15,667,813 | \$26,857 | 0.25% | 1.38% | 471.05% | 2.37% | 0.21% | |
| Washington Trust Bank | \$11,435,840 | \$31,404 | 0.48% | 2.25% | 465.41% | 3.12% | 0.27% | |
| HomeStreet Bank | \$9,378,379 | \$44,593 | 0.60% | 0.54% | 51.00% | 11.40% | 0.89% | |
| Heritage Bank | \$7,171,501 | \$4,468 | 0.10% | 1.11% | 141.29% | 5.35% | 0.47% | |
| Coastal Community Bank | \$3,749,496 | \$7,315 | 0.24% | 3.86% | NM | 11.96% | 0.20% | |
| 1st Security Bank of Washington | \$2,972,308 | \$10,945 | 0.45% | 1.28% | 223.90% | 4.46% | 0.47% | |
| Peoples Bank | \$2,411,907 | \$1,176 | 0.06% | 1.54% | 563.71% | 1.73% | 0.21% | |
| First Fed Bank | \$2,181,994 | \$18,706 | 1.13% | 1.06% | 88.20% | 10.09% | 0.91% | |
| Yakima Federal Savings and Loan Association | \$2,077,283 | \$898 | 0.12% | 0.54% | 451.78% | 0.17% | 0.04% | |
| Cashmere Valley Bank | \$2,042,738 | \$1,998 | 0.19% | 1.26% | 210.78% | 3.09% | 0.31% | |
| Timberland Bank | \$1,894,612 | \$3,366 | 0.25% | 1.23% | 287.95% | 2.48% | 0.31% | |
| Kitsap Bank | \$1,647,932 | \$0 | 0.00% | 1.19% | NA | 0.00% | 0.00% | |
| Riverview Bank | \$1,588,481 | \$186 | 0.02% | 1.51% | NM | 0.11% | 0.01% | |
| First Financial Northwest Bank | \$1,504,459 | \$220 | 0.02% | 1.28% | NM | 0.91% | 0.08% | |
| Bank of the Pacific | \$1,147,923 | \$664 | 0.10% | 1.24% | NM | 0.55% | 0.06% | |
| State Average of Asset Group A | \$5,594,371 | \$12,380 | 0.27% | 1.39% | 300.04% | 3.78% | 0.29% | |
| Asset Group B - \$501 million to \$1 billion in total assets | | | | | | | | |
| Sound Community Bank | \$995,375 | \$3,549 | 0.40% | 0.98% | 172.68% | 4.68% | 0.57% | |
| Olympia Federal Savings and Loan Association | \$960,974 | \$2,641 | 0.33% | 0.60% | 178.48% | 2.34% | 0.28% | |
| Seattle Bank | \$855,974 | \$27,861 | 3.61% | 4.72% | 130.90% | 28.27% | 4.31% | |
| Baker Boyer National Bank | \$709,376 | \$672 | 0.18% | 0.89% | 373.76% | 2.46% | 0.17% | |
| Mountain Pacific Bank | \$671,997 | \$6,396 | 1.14% | 1.73% | 150.02% | 8.57% | 1.06% | |
| UniBank | \$622,422 | \$10,670 | 2.17% | 1.69% | 77.81% | 12.19% | 1.71% | |
| Security State Bank | \$606,144 | \$0 | 0.00% | 3.09% | NM | 0.90% | 0.11% | |
| Community First Bank | \$604,917 | \$150 | 0.04% | 1.14% | NM | 0.37% | 0.02% | |
| SaviBank | \$592,611 | \$309 | 0.06% | 1.18% | NM | 1.90% | 0.16% | |
| Commencement Bank | \$585,965 | \$475 | 0.11% | 1.28% | NM | 1.02% | 0.08% | |
| State Average of Asset Group B | \$720,576 | \$5,272 | 0.80% | 1.73% | 180.61% | 6.27% | 0.85% | |

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

December 31, 2023

Run Date: March 18, 2023

| Institution Name | As of Date | | | | | | |
|---|----------------------|---------------------------------------|----------------------------------|--------------------|--------------------|--|-----------------------|
| | Total Assets (\$000) | Tot Loans & Leases Nonaccrual (\$000) | Nonaccrual Loans/Total Loans (%) | Reserves/Loans (%) | Reserves/ NPLs (%) | NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio | NPAs/Total Assets (%) |
| Asset Group C - \$251 to \$500 million in total assets | | | | | | | |
| Pacific Crest Savings Bank | \$306,575 | \$1,485 | 0.68% | 1.67% | 195.14% | 5.13% | 0.61% |
| State Average of Asset Group C | \$306,575 | \$1,485 | 0.68% | 1.67% | 195.14% | 5.13% | 0.61% |
| Asset Group D - \$0 to \$250 million in total assets | | | | | | | |
| RiverBank | \$241,072 | \$0 | 0.00% | 1.19% | NA | 0.00% | 0.00% |
| State Bank Northwest | \$224,407 | \$0 | 0.00% | 0.97% | NA | 0.00% | 0.00% |
| Liberty Bank | \$184,903 | \$0 | 0.00% | 0.80% | NA | 0.00% | 0.00% |
| First Sound Bank | \$161,167 | \$1,375 | 1.00% | 1.19% | 119.13% | 8.27% | 0.85% |
| Washington Business Bank | \$104,843 | \$0 | 0.00% | 0.75% | NA | 0.00% | 0.00% |
| Twin City Bank | \$71,879 | \$0 | 0.00% | 1.14% | NA | 0.00% | 0.00% |
| Raymond Federal Bank | \$71,849 | \$0 | 0.00% | 1.21% | NM | 1.17% | 0.04% |
| Lamont Bank of St. John | \$69,687 | \$0 | 0.00% | 1.92% | 607.46% | 15.99% | 0.61% |
| Portage Bank | \$64,717 | \$473 | 0.89% | 1.20% | 134.46% | 6.40% | 0.73% |
| Farmers State Bank | \$55,511 | \$0 | 0.00% | 5.06% | NA | 1.48% | 0.00% |
| Sound Banking Company | \$44,474 | \$0 | 0.00% | 1.67% | NA | 1.47% | 0.00% |
| State Average of Asset Group D | \$117,683 | \$168 | 0.17% | 1.55% | 287.02% | 3.16% | 0.20% |

Source: SNL Financial

Note: Report includes only bank-level data.

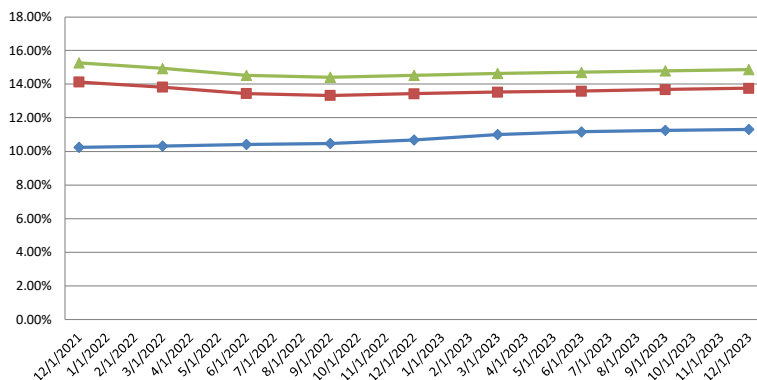
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

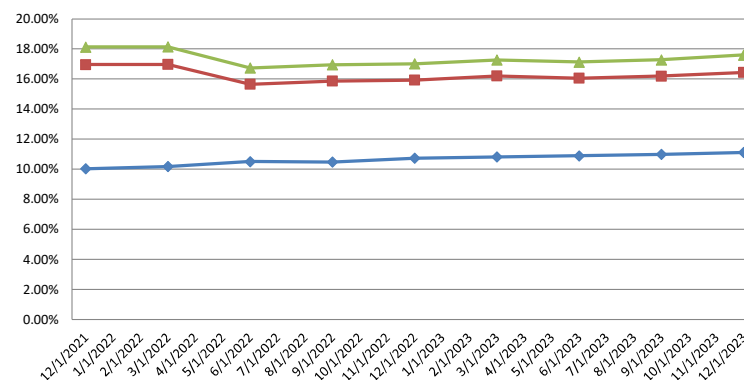
Summary Trends of Historical Asset Group Averages: Leverage Ratio, Tier 1 Risk Based Ratio & Risk Based Capital Ratio

Asset Group A - Over \$1 billion in Total Assets
As of Date



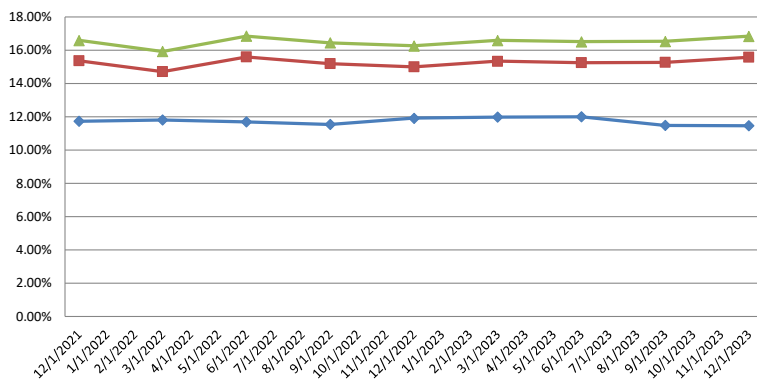
| | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 | 9/30/23 | 12/31/23 |
|--------------------------|----------|---------|---------|---------|----------|---------|---------|---------|----------|
| Leverage Ratio | 10.25% | 10.32% | 10.41% | 10.47% | 10.68% | 11.00% | 11.17% | 11.25% | 11.31% |
| Tier 1 Risk Based Ratio | 14.12% | 13.82% | 13.45% | 13.32% | 13.43% | 13.52% | 13.58% | 13.68% | 13.75% |
| Risk Based Capital Ratio | 15.27% | 14.93% | 14.53% | 14.42% | 14.53% | 14.64% | 14.70% | 14.79% | 14.87% |

Asset Group B - \$501 million to \$1 billion in Total Assets
As of Date



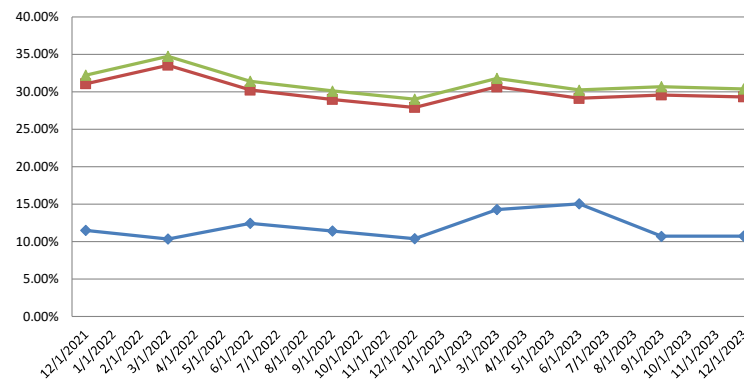
| | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 | 9/30/23 | 12/31/23 |
|--------------------------|----------|---------|---------|---------|----------|---------|---------|---------|----------|
| Leverage Ratio | 10.03% | 10.17% | 10.50% | 10.47% | 10.73% | 10.81% | 10.89% | 10.98% | 11.11% |
| Tier 1 Risk Based Ratio | 16.96% | 16.97% | 15.66% | 15.85% | 15.92% | 16.20% | 16.05% | 16.19% | 16.43% |
| Risk Based Capital Ratio | 18.13% | 18.14% | 16.74% | 16.95% | 17.01% | 17.27% | 17.12% | 17.27% | 17.60% |

Asset Group C - \$251 to \$500 million in Total Assets
As of Date



| | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 | 9/30/23 | 12/31/23 |
|--------------------------|----------|---------|---------|---------|----------|---------|---------|---------|----------|
| Leverage Ratio | 11.73% | 11.80% | 11.69% | 11.54% | 11.91% | 11.98% | 11.99% | 11.48% | 11.45% |
| Tier 1 Risk Based Ratio | 15.35% | 14.72% | 15.59% | 15.18% | 15.00% | 15.33% | 15.24% | 15.26% | 15.57% |
| Risk Based Capital Ratio | 16.58% | 15.91% | 16.85% | 16.43% | 16.25% | 16.58% | 16.50% | 16.52% | 16.83% |

Asset Group D - \$0 to \$250 million in Total Assets
As of Date



| | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 | 9/30/23 | 12/31/23 |
|--------------------------|----------|---------|---------|---------|----------|---------|---------|---------|----------|
| Leverage Ratio | 11.48% | 10.35% | 12.44% | 11.42% | 10.38% | 14.27% | 15.04% | 10.70% | 10.72% |
| Tier 1 Risk Based Ratio | 31.04% | 33.55% | 30.22% | 28.95% | 27.88% | 30.65% | 29.11% | 29.57% | 29.29% |
| Risk Based Capital Ratio | 32.21% | 34.72% | 31.39% | 30.09% | 29.01% | 31.78% | 30.22% | 30.67% | 30.39% |

Source: SNL Financial

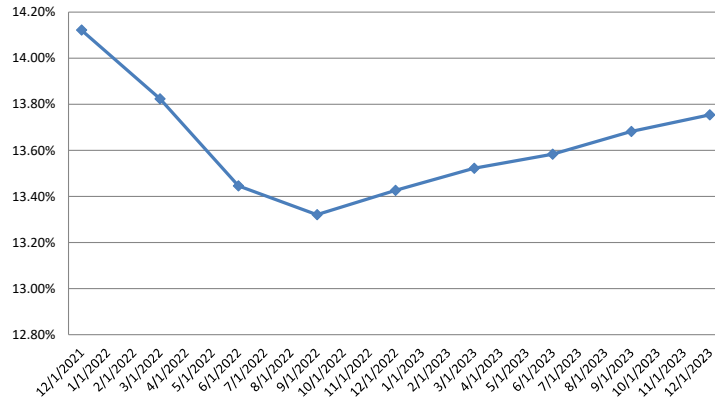
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

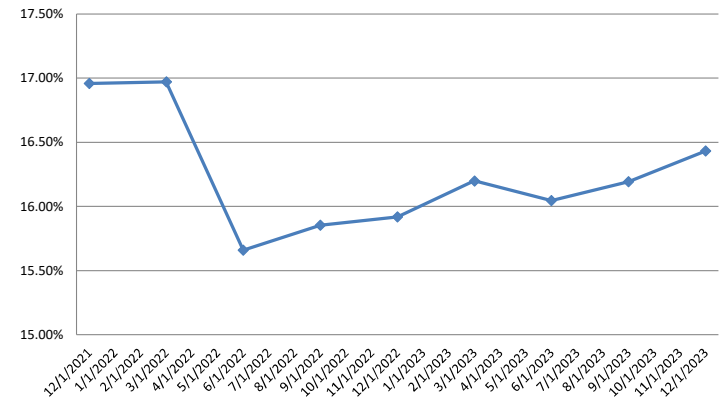
Summary Trends of Historical Asset Group Averages: Common Equity Tier 1 Risk Based Ratio

Asset Group A - Over \$1 billion in Total Assets
As of Date



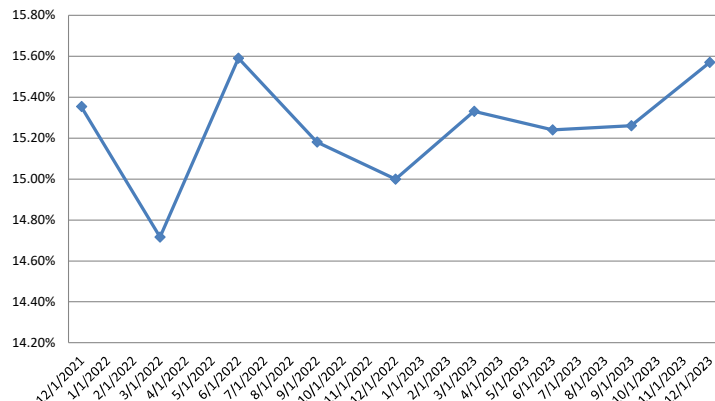
| As of Date | Common Equity Tier 1 RB Ratio |
|------------|-------------------------------|
| 12/31/21 | 14.12% |
| 3/31/22 | 13.82% |
| 6/30/22 | 13.45% |
| 9/30/22 | 13.32% |
| 12/31/22 | 13.43% |
| 3/31/23 | 13.52% |
| 6/30/23 | 13.58% |
| 9/30/23 | 13.68% |
| 12/31/23 | 13.75% |

Asset Group B - \$501 million to \$1 billion in Total Assets
As of Date



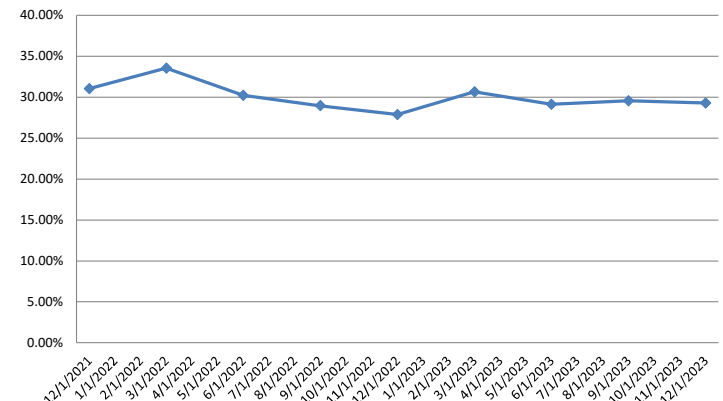
| As of Date | Common Equity Tier 1 RB Ratio |
|------------|-------------------------------|
| 12/31/21 | 16.96% |
| 3/31/22 | 16.97% |
| 6/30/22 | 15.66% |
| 9/30/22 | 15.85% |
| 12/31/22 | 15.92% |
| 3/31/23 | 16.20% |
| 6/30/23 | 16.05% |
| 9/30/23 | 16.19% |
| 12/31/23 | 16.43% |

Asset Group C - \$251 to \$500 million in Total Assets
As of Date



| As of Date | Common Equity Tier 1 RB Ratio |
|------------|-------------------------------|
| 12/31/21 | 15.35% |
| 3/31/22 | 14.72% |
| 6/30/22 | 15.59% |
| 9/30/22 | 15.18% |
| 12/31/22 | 15.00% |
| 3/31/23 | 15.33% |
| 6/30/23 | 15.24% |
| 9/30/23 | 15.26% |
| 12/31/23 | 15.57% |

Asset Group D - \$0 to \$250 million in Total Assets
As of Date



| As of Date | Common Equity Tier 1 RB Ratio |
|------------|-------------------------------|
| 12/31/21 | 31.04% |
| 3/31/22 | 33.55% |
| 6/30/22 | 30.22% |
| 9/30/22 | 28.95% |
| 12/31/22 | 27.88% |
| 3/31/23 | 30.65% |
| 6/30/23 | 29.11% |
| 9/30/23 | 29.57% |
| 12/31/23 | 29.29% |

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

December 31, 2023

Run Date: March 18, 2023

| Institution Name | As of Date | | | | | | | |
|---|----------------------|------------------------------|-----------------------|--------------------------------------|--------------------|-----------------------------|------------------------------|---|
| | Total Assets (\$000) | Total Equity Capital (\$000) | Tier1 Capital (\$000) | Common Equity Tier 1 Capital (\$000) | Leverage Ratio (%) | Tier 1 Risk Based Ratio (%) | Risk Based Capital Ratio (%) | Common Equity Tier 1 Risk Based Ratio (%) |
| Asset Group A - Over \$1 billion in total assets | | | | | | | | |
| Washington Federal Bank | \$22,637,277 | \$2,379,606 | \$2,021,794 | \$2,021,794 | 9.12% | 12.10% | 13.31% | 12.10% |
| Banner Bank | \$15,667,813 | \$1,709,153 | \$1,635,710 | \$1,635,710 | 10.46% | 12.52% | 13.69% | 12.52% |
| Washington Trust Bank | \$11,435,840 | \$862,494 | \$915,539 | \$915,539 | 8.02% | 11.88% | 13.14% | 11.88% |
| HomeStreet Bank | \$9,378,379 | \$737,748 | \$814,719 | \$814,719 | 8.50% | 12.79% | 13.49% | 12.79% |
| Heritage Bank | \$7,171,501 | \$856,460 | \$686,273 | \$686,273 | 9.75% | 12.92% | 13.79% | 12.92% |
| Coastal Community Bank | \$3,749,496 | \$333,406 | \$333,848 | \$333,848 | 9.06% | 10.30% | 11.58% | 10.30% |
| 1st Security Bank of Washington | \$2,972,308 | \$305,315 | \$307,686 | \$307,686 | 10.39% | 12.12% | 13.37% | 12.12% |
| Peoples Bank | \$2,411,907 | \$279,883 | \$288,729 | \$288,729 | 12.06% | NA | NA | NA |
| First Fed Bank | \$2,181,994 | \$180,767 | \$214,049 | \$214,049 | 9.90% | 13.12% | 14.11% | 13.12% |
| Yakima Federal Savings and Loan Association | \$2,077,283 | \$512,260 | \$526,676 | \$526,676 | 26.25% | NA | NA | NA |
| Cashmere Valley Bank | \$2,042,738 | \$202,378 | \$255,959 | \$255,959 | 12.38% | NA | NA | NA |
| Timberland Bank | \$1,894,612 | \$235,833 | \$222,238 | \$222,238 | 12.06% | 18.10% | 19.35% | 18.10% |
| Kitsap Bank | \$1,647,932 | \$143,821 | \$186,757 | \$186,757 | 11.03% | 16.23% | 17.13% | 16.23% |
| Riverview Bank | \$1,588,481 | \$175,156 | \$165,277 | \$165,277 | 10.54% | 15.42% | 16.67% | 15.42% |
| First Financial Northwest Bank | \$1,504,459 | \$152,264 | \$158,629 | \$158,629 | 10.18% | 14.90% | 16.15% | 14.90% |
| Bank of the Pacific | \$1,147,923 | \$126,692 | \$129,220 | \$129,220 | 11.21% | 16.41% | 17.58% | 16.41% |
| State Average of Asset Group A | \$5,594,371 | \$574,577 | \$553,944 | \$553,944 | 11.31% | 13.75% | 14.87% | 13.75% |
| Asset Group B - \$501 million to \$1 billion in total assets | | | | | | | | |
| Sound Community Bank | \$995,375 | \$112,669 | \$113,706 | \$113,706 | 10.99% | NA | NA | NA |
| Olympia Federal Savings and Loan Association | \$960,974 | \$111,825 | \$115,586 | \$115,586 | 12.55% | NA | NA | NA |
| Seattle Bank | \$855,974 | \$94,106 | \$104,184 | \$104,184 | 12.57% | 17.83% | 19.13% | 17.83% |
| Baker Boyer National Bank | \$709,376 | \$47,066 | \$61,313 | \$61,313 | 8.34% | 14.31% | 15.10% | 14.31% |
| Mountain Pacific Bank | \$671,997 | \$73,881 | \$74,889 | \$74,889 | 11.24% | 12.44% | 13.69% | 12.44% |
| UniBank | \$622,422 | \$79,234 | \$80,308 | \$80,308 | 13.09% | 15.99% | 17.25% | 15.99% |
| Security State Bank | \$606,144 | \$87,807 | \$87,370 | \$87,370 | 14.36% | 33.95% | 35.22% | 33.95% |
| Community First Bank | \$604,917 | \$39,252 | \$56,976 | \$56,976 | 9.65% | 14.72% | 15.76% | 14.72% |
| SaviBank | \$592,611 | \$47,031 | \$47,877 | \$47,877 | 8.11% | 8.95% | 10.12% | 8.95% |
| Commencement Bank | \$585,965 | \$49,939 | \$60,981 | \$60,981 | 10.17% | 13.27% | 14.52% | 13.27% |
| State Average of Asset Group B | \$720,576 | \$74,281 | \$80,319 | \$80,319 | 11.11% | 16.43% | 17.60% | 16.43% |

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

December 31, 2023

Run Date: March 18, 2023

| Institution Name | As of Date | | | | | | | |
|---|----------------------|------------------------------|-----------------------|--------------------------------------|--------------------|-----------------------------|------------------------------|---|
| | Total Assets (\$000) | Total Equity Capital (\$000) | Tier1 Capital (\$000) | Common Equity Tier 1 Capital (\$000) | Leverage Ratio (%) | Tier 1 Risk Based Ratio (%) | Risk Based Capital Ratio (%) | Common Equity Tier 1 Risk Based Ratio (%) |
| Asset Group C - \$251 to \$500 million in total assets | | | | | | | | |
| Pacific Crest Savings Bank | \$306,575 | \$32,814 | \$34,296 | \$34,296 | 11.45% | 15.57% | 16.83% | 15.57% |
| State Average of Asset Group C | \$306,575 | \$32,814 | \$34,296 | \$34,296 | 11.45% | 15.57% | 16.83% | 15.57% |
| Asset Group D - \$0 to \$250 million in total assets | | | | | | | | |
| RiverBank | \$241,072 | \$22,034 | \$24,698 | \$24,698 | 10.32% | NA | NA | NA |
| State Bank Northwest | \$224,407 | \$25,795 | \$25,935 | \$25,935 | 11.22% | 15.25% | 16.09% | 15.25% |
| Liberty Bank | \$184,903 | \$16,858 | \$17,537 | \$17,537 | 9.56% | 14.14% | 15.07% | 14.14% |
| First Sound Bank | \$161,167 | \$15,090 | \$15,049 | \$15,049 | 9.41% | NA | NA | NA |
| Washington Business Bank | \$104,843 | \$15,657 | \$15,657 | \$15,657 | 15.23% | 18.58% | 19.43% | 18.58% |
| Twin City Bank | \$71,879 | \$5,369 | \$7,429 | \$7,429 | 10.33% | NA | NA | NA |
| Raymond Federal Bank | \$71,849 | \$5,691 | \$5,691 | \$5,691 | 8.14% | 15.80% | 17.06% | 15.80% |
| Lamont Bank of St. John | \$69,687 | \$7,542 | \$9,040 | \$9,040 | 12.45% | NA | NA | NA |
| Portage Bank | \$64,717 | \$6,750 | \$7,093 | \$7,093 | 10.61% | 16.16% | 17.42% | 16.16% |
| Farmers State Bank | \$55,511 | \$4,809 | \$4,809 | \$4,809 | 8.63% | 110.70% | 111.99% | 110.70% |
| Sound Banking Company | \$44,474 | \$5,577 | \$5,577 | \$5,577 | 12.00% | 14.39% | 15.65% | 14.39% |
| State Average of Asset Group D | \$117,683 | \$11,925 | \$12,592 | \$12,592 | 10.72% | 29.29% | 30.39% | 29.29% |

Source: SNL Financial

Note: Report includes only bank-level data.

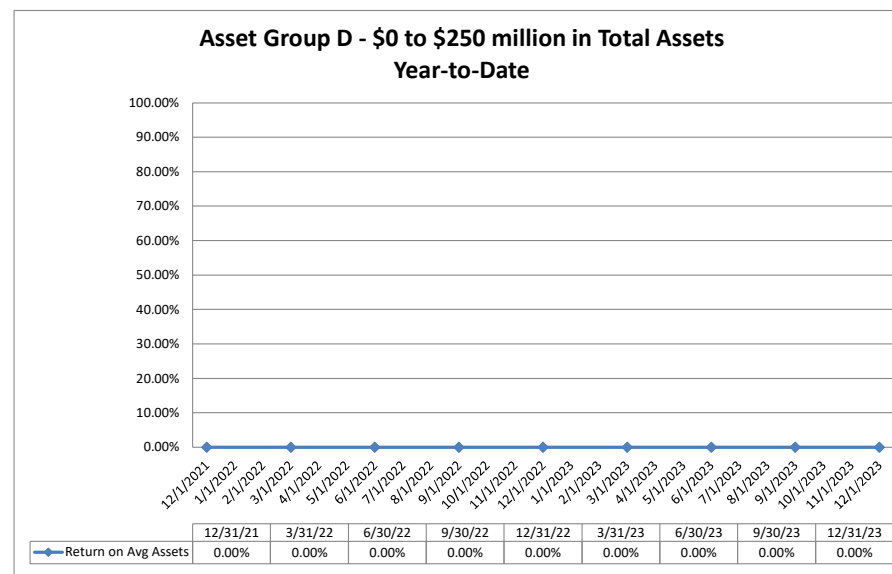
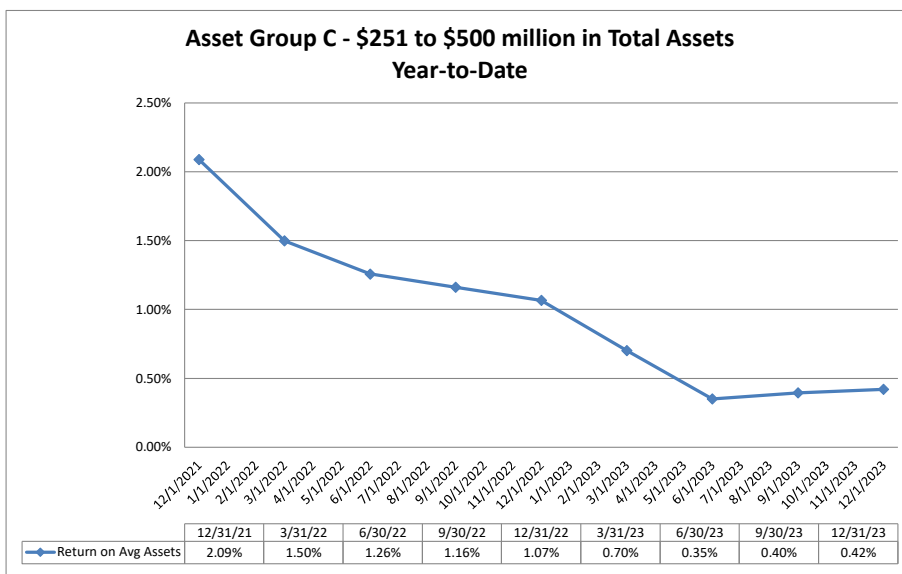
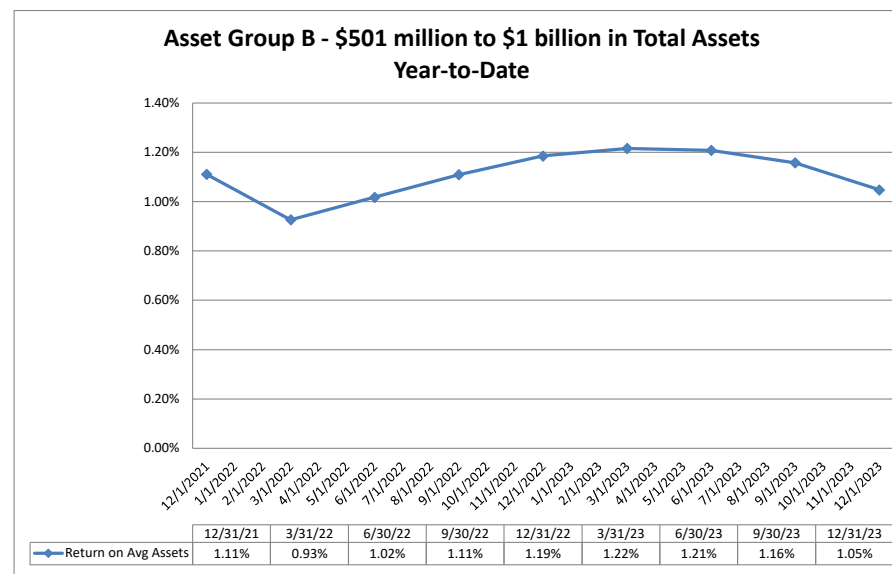
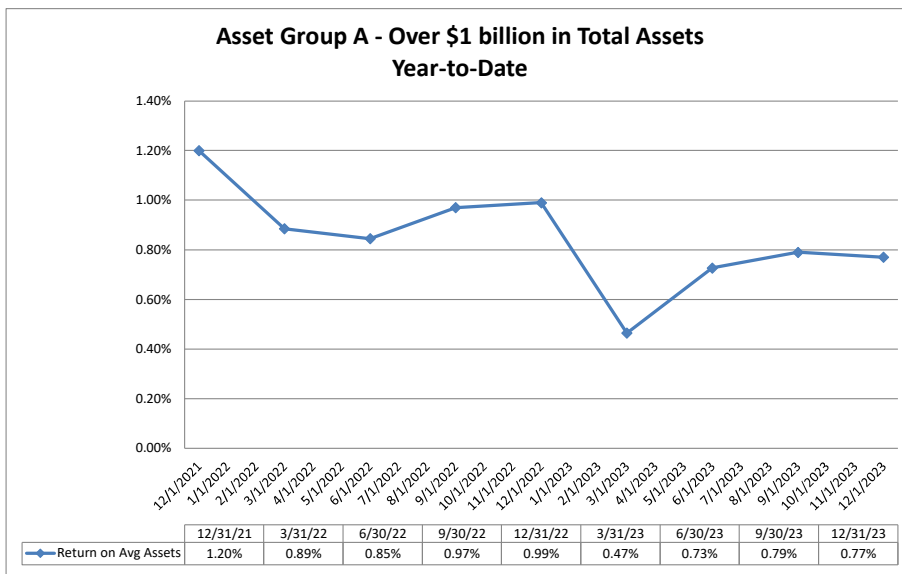
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Oregon

Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets



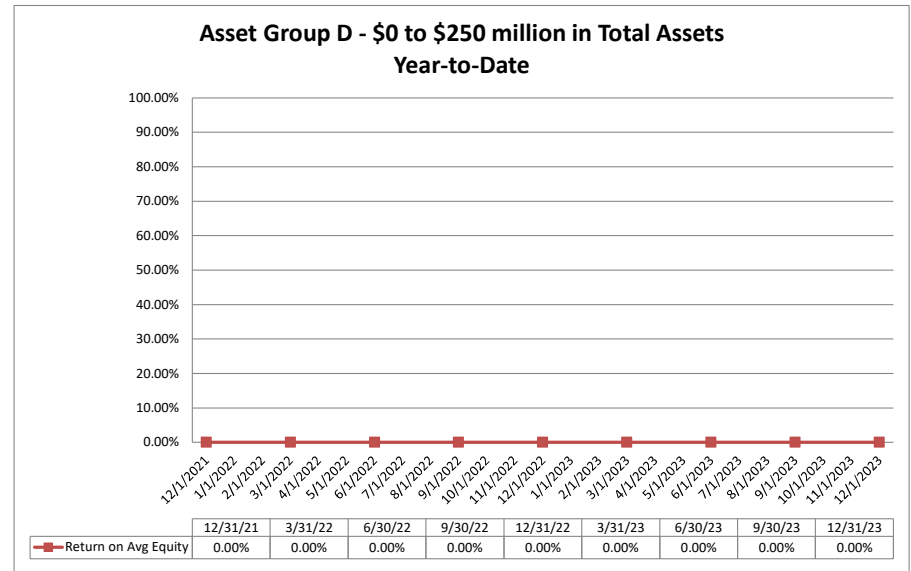
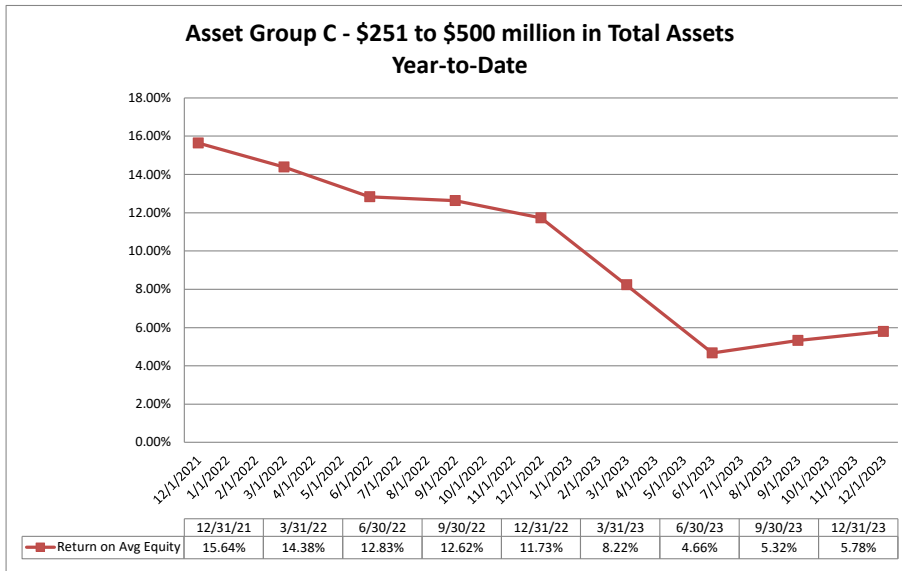
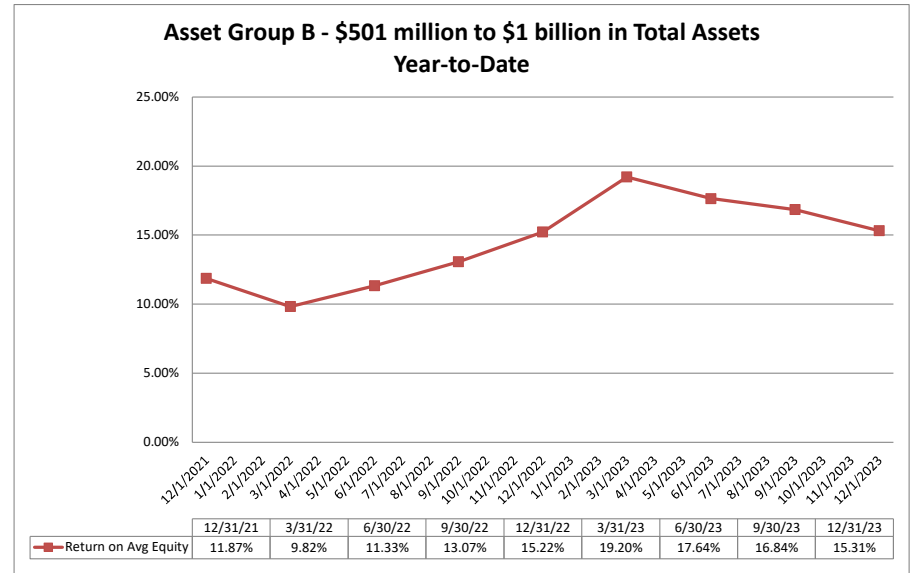
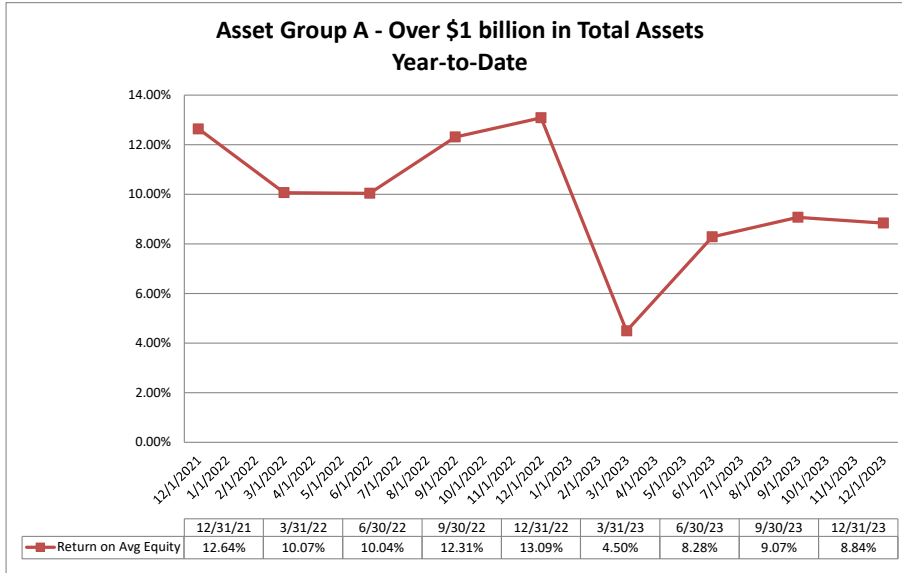
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Return on Average Equity



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

December 31, 2023

Run Date: March 18, 2023

| Institution Name | As of Date | Quarter to Date | | | | | Year to Date | | | | |
|---|----------------------|---------------------------|--------------------------|--------------------------|----------------------------|-------------------------------|---------------------------|--------------------------|--------------------------|----------------------------|-------------------------------|
| | Total Assets (\$000) | Net Income (Loss) (\$000) | Return on Avg Assets (%) | Return on Avg Equity (%) | Efficiency Ratio (FTE) (%) | Salary Exp/ Employees (\$000) | Net Income (Loss) (\$000) | Return on Avg Assets (%) | Return on Avg Equity (%) | Efficiency Ratio (FTE) (%) | Salary Exp/ Employees (\$000) |
| Asset Group A - Over\$1 billion in total assets | | | | | | | | | | | |
| Umpqua Bank | \$52,167,342 | \$102,369 | 0.78% | 7.86% | 56.69% | \$124 | \$380,949 | 0.76% | 7.75% | 58.14% | \$122 |
| Summit Bank | \$1,075,242 | \$2,018 | 0.75% | 7.32% | 54.54% | \$134 | \$9,658 | 0.94% | 9.10% | 53.83% | \$129 |
| Citizens Bank | \$1,019,726 | \$1,531 | 0.59% | 9.42% | 76.34% | \$93 | \$6,199 | 0.61% | 9.67% | 75.63% | \$94 |
| State Average of Asset Group A | \$18,087,437 | \$35,306 | 0.71% | 8.20% | 62.52% | \$117 | \$132,269 | 0.77% | 8.84% | 62.53% | \$115 |
| Asset Group B - \$501 million to \$1 billion in total assets | | | | | | | | | | | |
| Bank of Eastern Oregon | \$860,734 | \$4,165 | 1.99% | 22.91% | 54.99% | \$122 | \$14,970 | 1.81% | 21.63% | 58.98% | \$129 |
| People's Bank of Commerce | \$764,891 | (\$3,790) | (1.85%) | (17.19%) | 74.87% | \$115 | \$1,409 | 0.17% | 1.64% | 71.91% | \$115 |
| Oregon Pacific Banking Co. | \$760,913 | \$2,417 | 1.26% | 13.73% | 65.01% | \$109 | \$9,954 | 1.30% | 14.76% | 62.50% | \$106 |
| Pioneer Trust Bank, National Association | \$682,336 | \$3,957 | 2.25% | 17.33% | 30.36% | \$91 | \$15,705 | 2.25% | 17.77% | 33.24% | \$98 |
| First Federal Savings and Loan Association of McMinnville | \$630,035 | \$379 | 0.24% | 2.60% | 89.70% | \$111 | \$2,572 | 0.40% | 4.47% | 81.95% | \$108 |
| Evergreen Federal Bank | \$605,071 | \$291 | 0.19% | 1.68% | 77.43% | \$106 | \$2,057 | 0.33% | 3.05% | 75.59% | \$108 |
| Community Bank | \$562,233 | \$1,407 | 0.95% | 35.81% | 68.53% | \$79 | \$6,309 | 1.07% | 43.86% | 66.20% | \$82 |
| State Average of Asset Group B | \$695,173 | \$1,261 | 0.72% | 10.98% | 65.84% | \$105 | \$7,568 | 1.05% | 15.31% | 64.34% | \$107 |
| Asset Group C - \$251 to \$500 million in total assets | | | | | | | | | | | |
| Oregon Coast Bank | \$439,071 | \$1,464 | 1.29% | 24.47% | 61.74% | \$108 | \$4,427 | 0.99% | 19.90% | 65.07% | \$102 |
| Willamette Valley Bank | \$395,937 | \$572 | 0.57% | 3.16% | 86.83% | \$108 | \$3,793 | 0.96% | 5.24% | 83.11% | \$132 |
| Lewis & Clark Bank | \$390,755 | \$309 | 0.32% | 3.45% | 86.17% | \$124 | (\$1,824) | (0.49%) | (5.03%) | 93.44% | \$122 |
| Pacific West Bank | \$320,232 | (\$149) | (0.19%) | (1.77%) | 101.17% | \$159 | (\$232) | (0.08%) | (0.69%) | 96.59% | \$154 |
| Clackamas County Bank | \$289,151 | \$375 | 0.51% | 6.47% | 81.73% | \$85 | \$2,118 | 0.72% | 9.50% | 77.59% | \$84 |
| State Average of Asset Group C | \$367,029 | \$514 | 0.50% | 7.16% | 83.53% | \$117 | \$1,656 | 0.42% | 5.78% | 83.16% | \$119 |
| Asset Group D - \$0 to \$250 million in total assets | | | | | | | | | | | |
| No information within Asset Group D | \$0 | \$0 | 0.00% | 0.00% | 0.00% | \$0 | \$0 | 0.00% | 0.00% | 0.00% | \$0 |
| State Average of Asset Group D | \$0 | \$0 | 0.00% | 0.00% | 0.00% | \$0 | \$0 | 0.00% | 0.00% | 0.00% | \$0 |

Source: SNL Financial

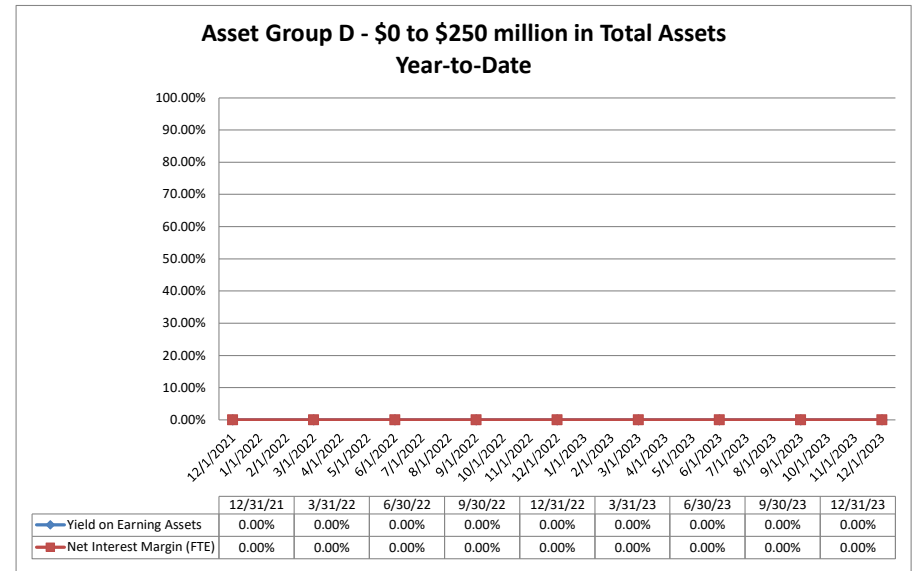
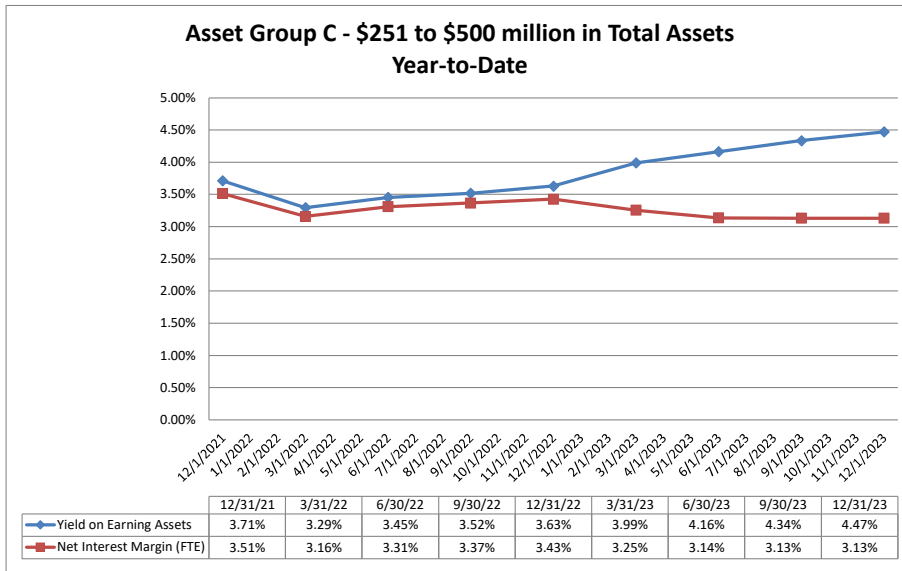
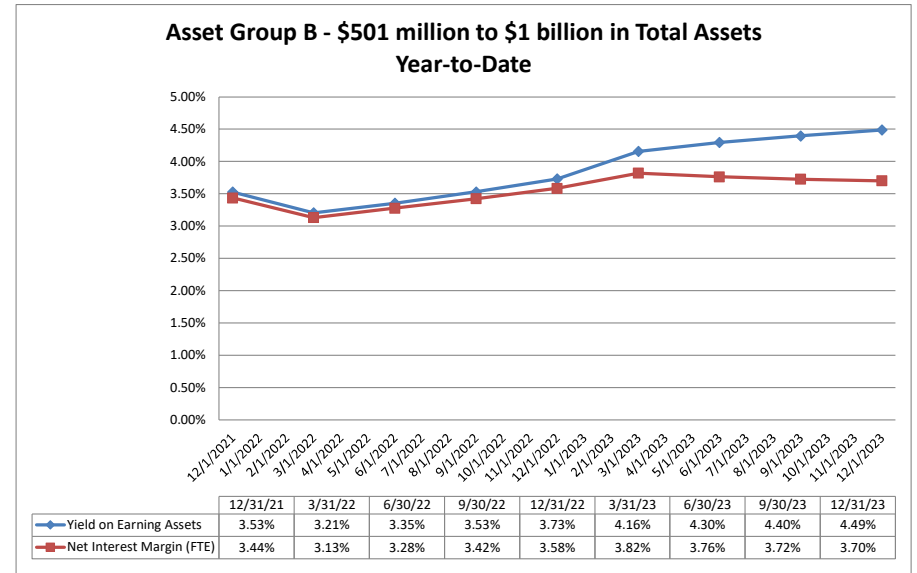
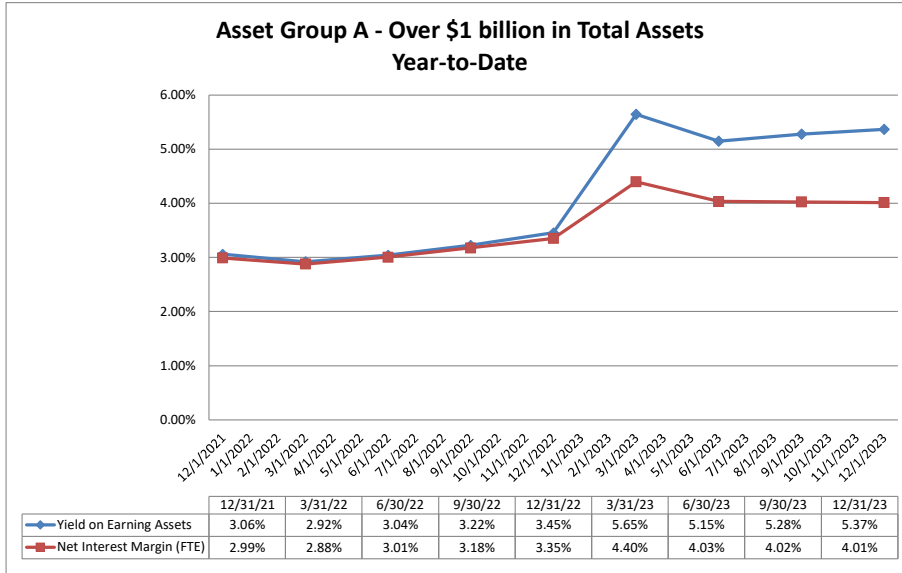
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

Summary Trends of Historical Asset Group Averages: Yield on Earning Assets & Net Interest Margin (FTE)



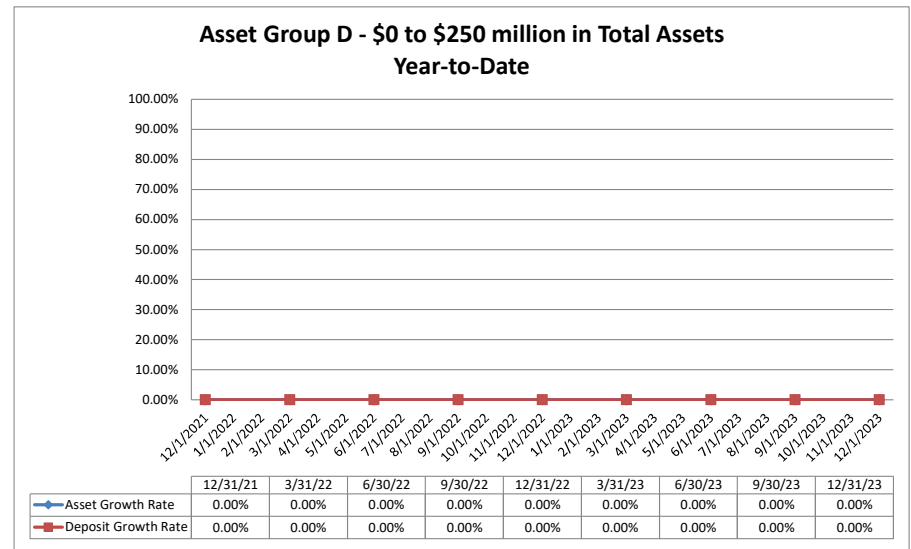
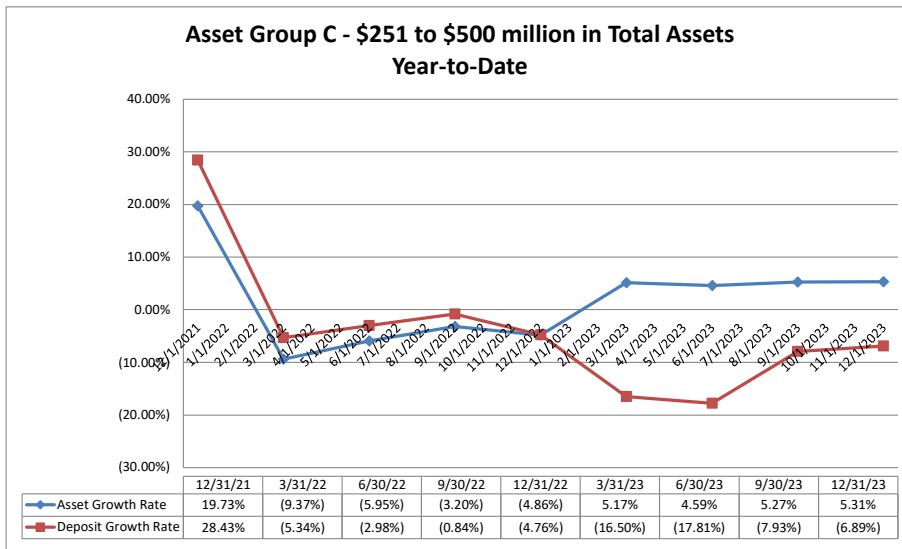
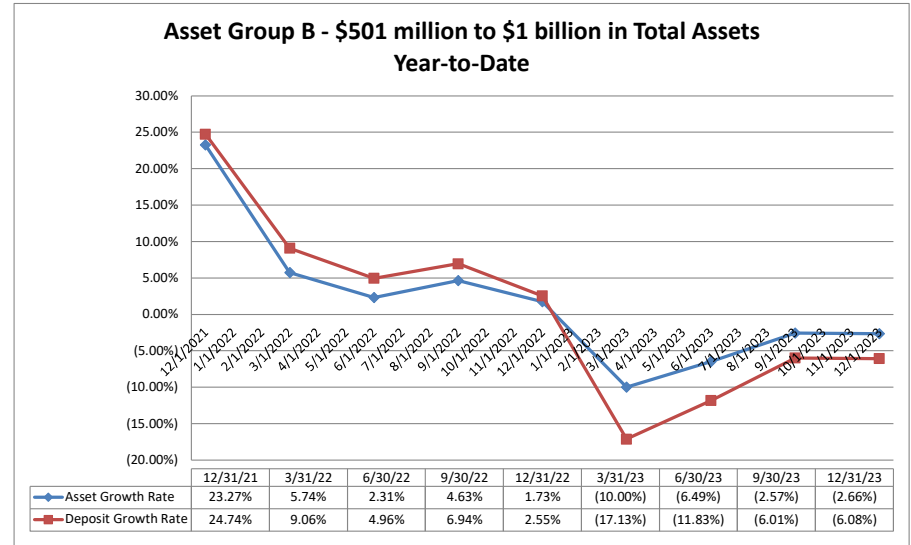
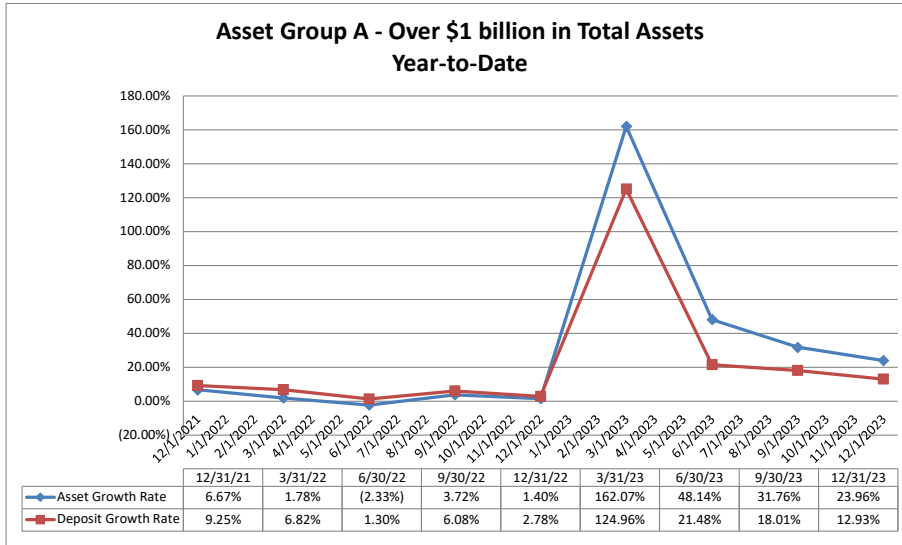
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Deposit Growth Rate



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

December 31, 2023

Run Date: March 18, 2023

| Institution Name | As of Date | | | | | | Year to Date | | | | | |
|---|----------------------|----------------------------|------------------------|---------------------|---------------------|---------------------------------|-----------------------------|-----------------------------------|-------------------|-------------------------------|-----------------------|-------------------------|
| | Total Assets (\$000) | Total Lns & Leases (\$000) | Total Deposits (\$000) | Loans/ Deposits (%) | Liquidity Ratio (%) | Total Assets/ Employees (\$000) | Yield on Earning Assets (%) | Cost of Interest Bearing Liab (%) | Cost of Funds (%) | Net Interest Margin (FTE) (%) | Asset Growth Rate (%) | Deposit Growth Rate (%) |
| Asset Group A - Over \$1 billion in total assets | | | | | | | | | | | | |
| Umpqua Bank | \$52,167,342 | \$37,472,666 | \$41,657,169 | 89.95% | 15.55% | \$10,461 | 5.55% | 2.42% | 1.61% | 4.06% | 63.82% | 53.09% |
| Summit Bank | \$1,075,242 | \$927,471 | \$916,967 | 101.15% | 7.40% | \$8,271 | 6.49% | 2.40% | 1.94% | 4.70% | 11.41% | 6.98% |
| Citizens Bank | \$1,019,726 | \$406,408 | \$752,455 | 54.01% | 24.11% | \$5,482 | 4.06% | 1.36% | 0.78% | 3.28% | (3.36%) | (21.27%) |
| State Average of Asset Group A | \$18,087,437 | \$12,935,515 | \$14,442,197 | 81.70% | 15.69% | \$8,071 | 5.37% | 2.06% | 1.44% | 4.01% | 23.96% | 12.93% |
| Asset Group B - \$501 million to \$1 billion in total assets | | | | | | | | | | | | |
| Bank of Eastern Oregon | \$860,734 | \$527,894 | \$775,823 | 68.04% | 38.54% | \$5,738 | 5.98% | 0.40% | 0.30% | 5.72% | (3.31%) | (5.30%) |
| People's Bank of Commerce | \$764,891 | \$529,735 | \$640,089 | 82.76% | 15.40% | \$5,795 | 4.62% | 1.93% | 0.81% | 3.62% | (4.92%) | (9.15%) |
| Oregon Pacific Banking Co. | \$760,913 | \$536,662 | \$662,709 | 80.98% | 27.19% | \$5,636 | 4.61% | 1.06% | 0.75% | 3.87% | 0.91% | (3.19%) |
| Pioneer Trust Bank, National Association | \$682,336 | \$528,759 | \$588,626 | 89.83% | 25.54% | \$9,610 | 5.02% | 1.74% | 1.54% | 3.60% | (6.14%) | (8.42%) |
| First Federal Savings and Loan Association of McMinnville | \$630,035 | \$380,510 | \$539,647 | 70.51% | 36.15% | \$7,500 | 3.38% | 0.89% | 0.77% | 2.69% | 0.87% | (3.18%) |
| Evergreen Federal Bank | \$605,071 | \$470,755 | \$523,619 | 89.90% | 15.88% | \$7,036 | 4.09% | 0.84% | 0.76% | 3.38% | (4.55%) | (7.65%) |
| Community Bank | \$562,233 | \$140,664 | \$518,195 | 27.14% | 59.79% | \$6,857 | 3.71% | 1.03% | 0.73% | 3.02% | (1.51%) | (5.65%) |
| State Average of Asset Group B | \$695,173 | \$444,997 | \$606,958 | 72.74% | 31.21% | \$6,882 | 4.49% | 1.13% | 0.81% | 3.70% | (2.66%) | (6.08%) |
| Asset Group C - \$251 to \$500 million in total assets | | | | | | | | | | | | |
| Oregon Coast Bank | \$439,071 | \$232,449 | \$347,906 | 66.81% | 21.84% | \$7,318 | 4.24% | 2.15% | 1.46% | 2.93% | 8.45% | (7.84%) |
| Willamette Valley Bank | \$395,937 | \$321,506 | \$312,713 | 102.81% | 8.90% | \$2,890 | 5.35% | 1.49% | 1.35% | 4.24% | (1.49%) | (2.08%) |
| Lewis & Clark Bank | \$390,755 | \$156,876 | \$269,782 | 58.15% | 36.66% | \$8,683 | 4.36% | 2.74% | 2.09% | 2.41% | 7.68% | (11.10%) |
| Pacific West Bank | \$320,232 | \$248,402 | \$237,560 | 104.56% | 10.76% | \$8,006 | 5.02% | 2.70% | 1.97% | 3.26% | 13.61% | (1.05%) |
| Clackamas County Bank | \$289,151 | \$144,191 | \$224,824 | 64.14% | 29.12% | \$5,355 | 3.40% | 1.10% | 0.63% | 2.82% | (1.69%) | (12.36%) |
| State Average of Asset Group C | \$367,029 | \$220,685 | \$278,557 | 79.29% | 21.46% | \$6,450 | 4.47% | 2.04% | 1.50% | 3.13% | 5.31% | (6.89%) |
| Asset Group D - \$0 to \$250 million in total assets | | | | | | | | | | | | |
| No information within Asset Group D | \$0 | \$0 | \$0 | 0.00% | 0.00% | \$0 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| State Average of Asset Group D | \$0 | \$0 | \$0 | 0.00% | 0.00% | \$0 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

Source: SNL Financial

Note: Report includes only bank-level data.

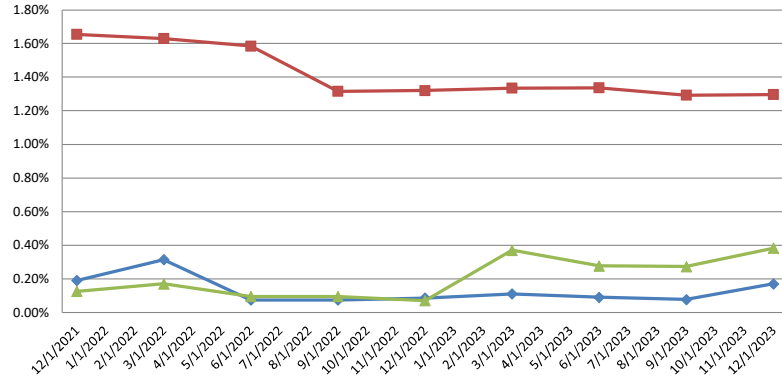
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

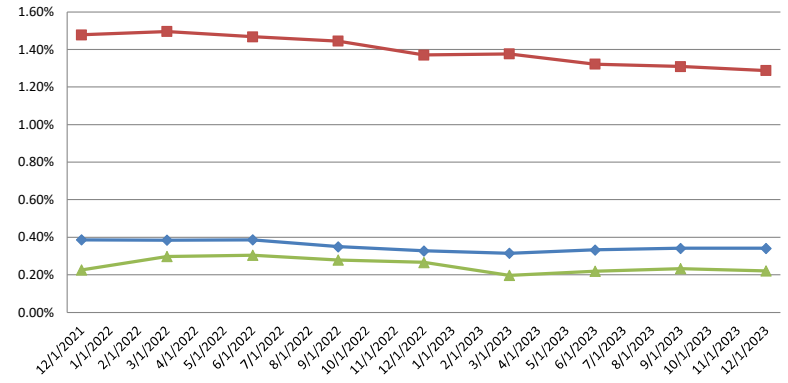
Summary Trends of Historical Asset Group Averages: Non accruals/Loans, Reserves/Loans & NPAs/Total Assets

Asset Group A - Over \$1 billion in Total Assets
As of Date



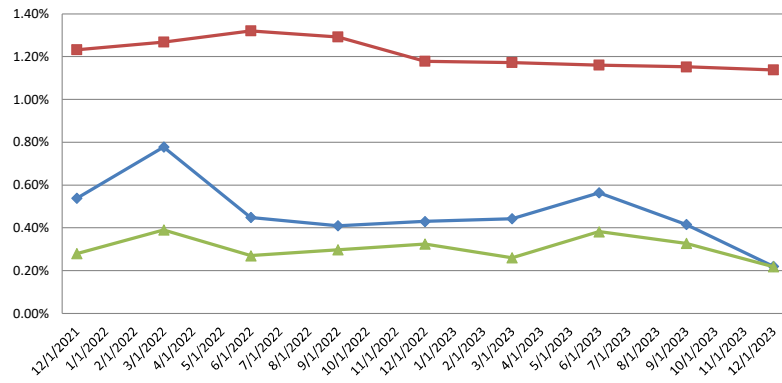
| | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 | 9/30/23 | 12/31/23 |
|-------------------|----------|---------|---------|---------|----------|---------|---------|---------|----------|
| Nonaccruals/Loans | 0.19% | 0.32% | 0.08% | 0.08% | 0.09% | 0.11% | 0.09% | 0.08% | 0.17% |
| Reserves/Loans | 1.66% | 1.63% | 1.59% | 1.32% | 1.32% | 1.34% | 1.34% | 1.29% | 1.30% |
| NPAs/Total Assets | 0.13% | 0.17% | 0.10% | 0.10% | 0.07% | 0.37% | 0.28% | 0.27% | 0.38% |

Asset Group B - \$501 million to \$1 billion in Total Assets
As of Date



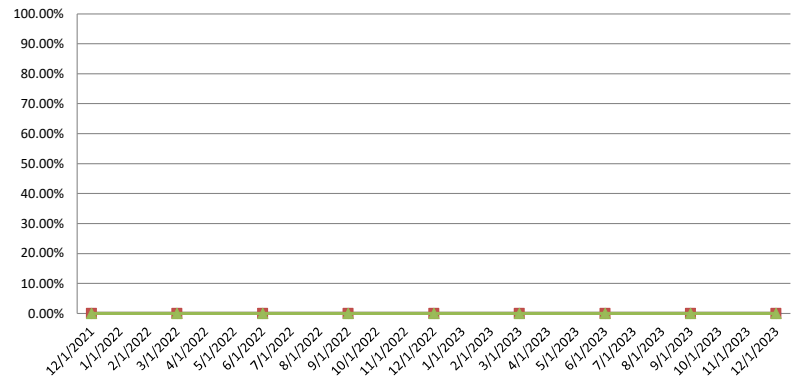
| | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 | 9/30/23 | 12/31/23 |
|-------------------|----------|---------|---------|---------|----------|---------|---------|---------|----------|
| Nonaccruals/Loans | 0.39% | 0.39% | 0.39% | 0.35% | 0.33% | 0.32% | 0.33% | 0.34% | 0.34% |
| Reserves/Loans | 1.48% | 1.50% | 1.47% | 1.44% | 1.37% | 1.38% | 1.32% | 1.31% | 1.29% |
| NPAs/Total Assets | 0.23% | 0.30% | 0.31% | 0.28% | 0.27% | 0.20% | 0.22% | 0.23% | 0.22% |

Asset Group C - \$251 to \$500 million in Total Assets
As of Date



| | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 | 9/30/23 | 12/31/23 |
|-------------------|----------|---------|---------|---------|----------|---------|---------|---------|----------|
| Nonaccruals/Loans | 0.54% | 0.78% | 0.45% | 0.41% | 0.43% | 0.44% | 0.56% | 0.42% | 0.22% |
| Reserves/Loans | 1.23% | 1.27% | 1.32% | 1.29% | 1.18% | 1.17% | 1.16% | 1.15% | 1.14% |
| NPAs/Total Assets | 0.28% | 0.39% | 0.27% | 0.30% | 0.32% | 0.26% | 0.38% | 0.33% | 0.22% |

Asset Group D - \$0 to \$250 million in Total Assets
As of Date



| | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 | 9/30/23 | 12/31/23 |
|-------------------|----------|---------|---------|---------|----------|---------|---------|---------|----------|
| Nonaccruals/Loans | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Reserves/Loans | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| NPAs/Total Assets | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality
December 31, 2023
Run Date: March 18, 2023

| Institution Name | As of Date | | | | | | |
|---|----------------------|---------------------------------------|----------------------------------|--------------------|--------------------|--|-----------------------|
| | Total Assets (\$000) | Tot Loans & Leases Nonaccrual (\$000) | Nonaccrual Loans/Total Loans (%) | Reserves/Loans (%) | Reserves/ NPLs (%) | NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio | NPAs/Total Assets (%) |
| Asset Group A - Over \$1 billion in total assets | | | | | | | |
| Umpqua Bank | \$52,167,342 | \$74,372 | 0.20% | 1.18% | 216.87% | 5.84% | 0.39% |
| Summit Bank | \$1,075,242 | \$1,655 | 0.18% | 1.33% | 161.47% | 6.13% | 0.71% |
| Citizens Bank | \$1,019,726 | \$510 | 0.13% | 1.38% | NM | 0.66% | 0.05% |
| State Average of Asset Group A | \$18,087,437 | \$25,512 | 0.17% | 1.30% | 189.17% | 4.21% | 0.38% |
| Asset Group B - \$501 million to \$1 billion in total assets | | | | | | | |
| Bank of Eastern Oregon | \$860,734 | \$3,261 | 0.62% | 1.14% | 184.08% | 4.03% | 0.38% |
| People's Bank of Commerce | \$764,891 | \$257 | 0.05% | 1.11% | 596.44% | 1.27% | 0.16% |
| Oregon Pacific Banking Co. | \$760,913 | \$443 | 0.08% | 1.30% | 447.40% | 1.94% | 0.20% |
| Pioneer Trust Bank, National Association | \$682,336 | \$2,502 | 0.47% | 1.68% | 355.32% | 2.45% | 0.37% |
| First Federal Savings and Loan Association of McMinnville | \$630,035 | \$0 | 0.00% | 1.04% | NM | 0.54% | 0.05% |
| Evergreen Federal Bank | \$605,071 | \$902 | 0.19% | 1.37% | 715.41% | 1.17% | 0.15% |
| Community Bank | \$562,233 | \$1,375 | 0.98% | 1.37% | 140.58% | 6.00% | 0.24% |
| State Average of Asset Group B | \$695,173 | \$1,249 | 0.34% | 1.29% | 406.54% | 2.49% | 0.22% |
| Asset Group C - \$251 to \$500 million in total assets | | | | | | | |
| Oregon Coast Bank | \$439,071 | \$1,761 | 0.76% | 1.00% | 131.69% | 11.57% | 0.81% |
| Willamette Valley Bank | \$395,937 | \$1,105 | 0.34% | 0.98% | 285.61% | 1.46% | 0.28% |
| Lewis & Clark Bank | \$390,755 | \$0 | 0.00% | 1.38% | NA | 0.05% | 0.00% |
| Pacific West Bank | \$320,232 | \$0 | 0.00% | 1.31% | NA | 0.00% | 0.00% |
| Clackamas County Bank | \$289,151 | \$0 | 0.00% | 1.02% | NA | 0.00% | 0.00% |
| State Average of Asset Group C | \$367,029 | \$573 | 0.22% | 1.14% | 208.65% | 2.62% | 0.22% |
| Asset Group D - \$0 to \$250 million in total assets | | | | | | | |
| No information within Asset Group D | \$0 | \$0 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| State Average of Asset Group D | \$0 | \$0 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

Source: SNL Financial

Note: Report includes only bank-level data.

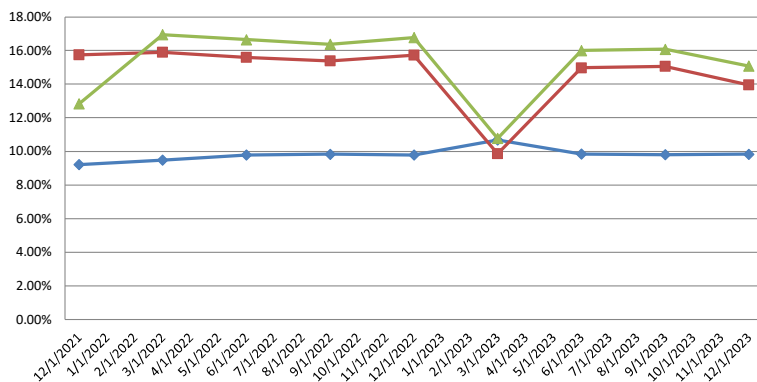
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

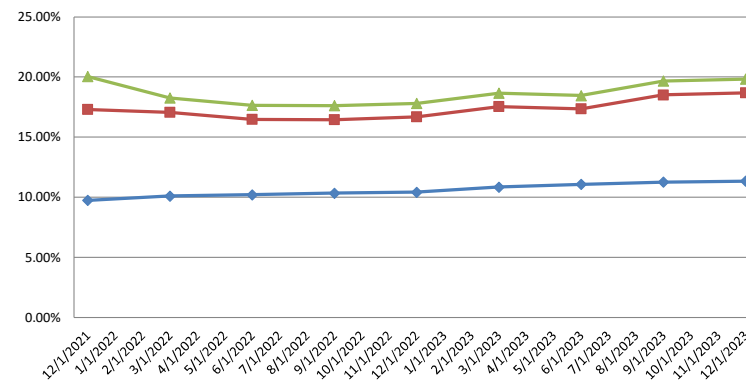
Summary Trends of Historical Asset Group Averages: Leverage Ratio, Tier 1 Risk Based Ratio & Risk Based Capital Ratio

Asset Group A - Over \$1 billion in Total Assets
As of Date



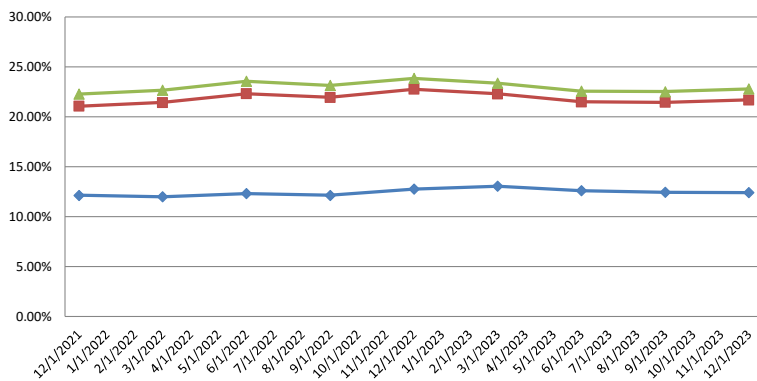
| | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 | 9/30/23 | 12/31/23 |
|--------------------------|----------|---------|---------|---------|----------|---------|---------|---------|----------|
| Leverage Ratio | 9.22% | 9.48% | 9.79% | 9.84% | 9.79% | 10.68% | 9.84% | 9.80% | 9.83% |
| Tier 1 Risk Based Ratio | 15.74% | 15.90% | 15.60% | 15.39% | 15.73% | 9.87% | 14.98% | 15.06% | 13.96% |
| Risk Based Capital Ratio | 12.83% | 16.95% | 16.65% | 16.37% | 16.77% | 10.78% | 16.00% | 16.08% | 15.08% |

Asset Group B - \$501 million to \$1 billion in Total Assets
As of Date



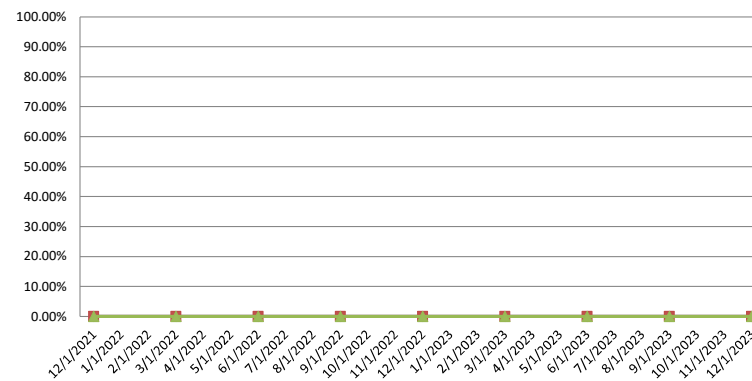
| | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 | 9/30/23 | 12/31/23 |
|--------------------------|----------|---------|---------|---------|----------|---------|---------|---------|----------|
| Leverage Ratio | 9.74% | 10.10% | 10.21% | 10.34% | 10.42% | 10.84% | 11.07% | 11.26% | 11.33% |
| Tier 1 Risk Based Ratio | 17.30% | 17.05% | 16.47% | 16.46% | 16.69% | 17.54% | 17.35% | 18.51% | 18.68% |
| Risk Based Capital Ratio | 20.04% | 18.25% | 17.64% | 17.63% | 17.80% | 18.65% | 18.45% | 19.66% | 19.82% |

Asset Group C - \$251 to \$500 million in Total Assets
As of Date



| | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 | 9/30/23 | 12/31/23 |
|--------------------------|----------|---------|---------|---------|----------|---------|---------|---------|----------|
| Leverage Ratio | 12.12% | 11.98% | 12.31% | 12.13% | 12.75% | 13.03% | 12.60% | 12.43% | 12.40% |
| Tier 1 Risk Based Ratio | 21.07% | 21.42% | 22.31% | 21.93% | 22.76% | 22.28% | 21.48% | 21.43% | 21.68% |
| Risk Based Capital Ratio | 22.27% | 22.65% | 23.56% | 23.14% | 23.84% | 23.35% | 22.56% | 22.51% | 22.77% |

Asset Group D - \$0 to \$250 million in Total Assets
As of Date



| | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 | 9/30/23 | 12/31/23 |
|--------------------------|----------|---------|---------|---------|----------|---------|---------|---------|----------|
| Leverage Ratio | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Tier 1 Risk Based Ratio | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Risk Based Capital Ratio | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

Source: SNL Financial

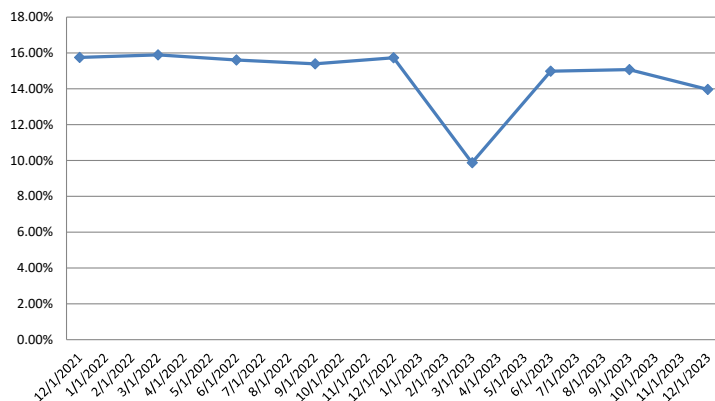
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

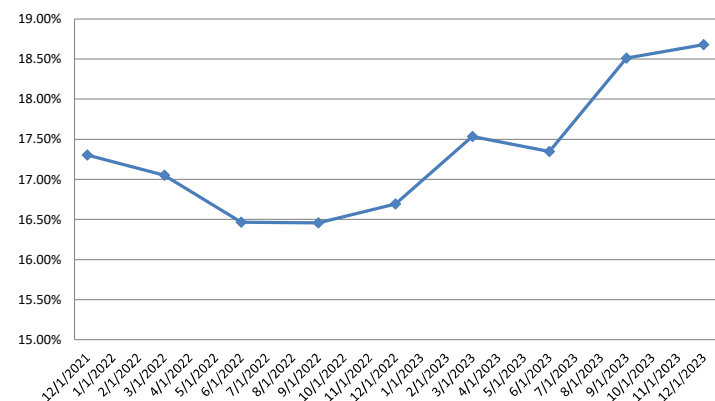
Summary Trends of Historical Asset Group Averages: Common Equity Tier 1 Risk Based Ratio

Asset Group A - Over \$1 billion in Total Assets
As of Date



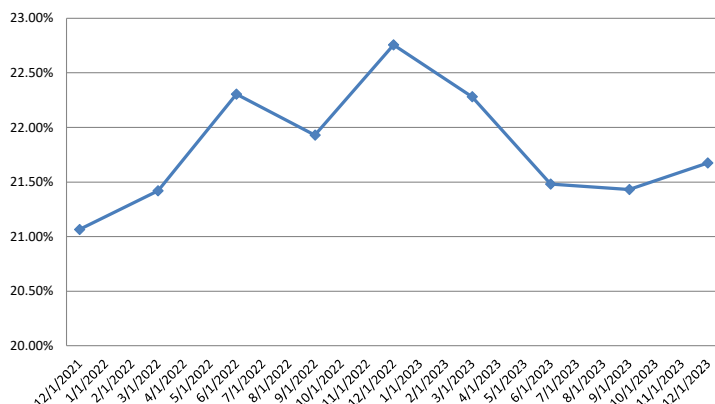
| As of Date | Common Equity Tier 1 RB Ratio |
|------------|-------------------------------|
| 12/31/21 | 15.74% |
| 3/31/22 | 15.90% |
| 6/30/22 | 15.60% |
| 9/30/22 | 15.39% |
| 12/31/22 | 15.73% |
| 3/31/23 | 9.87% |
| 6/30/23 | 14.98% |
| 9/30/23 | 15.06% |
| 12/31/23 | 13.96% |

Asset Group B - \$501 million to \$1 billion in Total Assets
As of Date



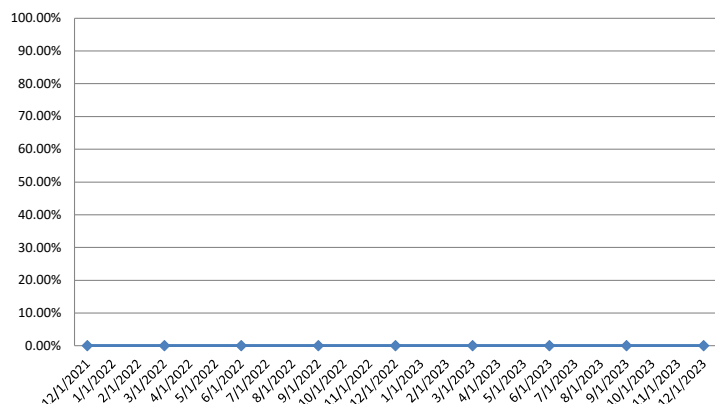
| As of Date | Common Equity Tier 1 RB Ratio |
|------------|-------------------------------|
| 12/31/21 | 17.30% |
| 3/31/22 | 17.05% |
| 6/30/22 | 16.47% |
| 9/30/22 | 16.46% |
| 12/31/22 | 16.69% |
| 3/31/23 | 17.54% |
| 6/30/23 | 17.35% |
| 9/30/23 | 18.51% |
| 12/31/23 | 18.68% |

Asset Group C - \$251 to \$500 million in Total Assets
As of Date



| As of Date | Common Equity Tier 1 RB Ratio |
|------------|-------------------------------|
| 12/31/21 | 21.07% |
| 3/31/22 | 21.42% |
| 6/30/22 | 22.31% |
| 9/30/22 | 21.93% |
| 12/31/22 | 22.76% |
| 3/31/23 | 22.28% |
| 6/30/23 | 21.48% |
| 9/30/23 | 21.43% |
| 12/31/23 | 21.68% |

Asset Group D - \$0 to \$250 million in Total Assets
As of Date



| As of Date | Common Equity Tier 1 RB Ratio |
|------------|-------------------------------|
| 12/31/21 | 0.00% |
| 3/31/22 | 0.00% |
| 6/30/22 | 0.00% |
| 9/30/22 | 0.00% |
| 12/31/22 | 0.00% |
| 3/31/23 | 0.00% |
| 6/30/23 | 0.00% |
| 9/30/23 | 0.00% |
| 12/31/23 | 0.00% |

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

December 31, 2023

Run Date: March 18, 2023

| Institution Name | As of Date | | | | | | | |
|---|----------------------|------------------------------|-----------------------|--------------------------------------|--------------------|-----------------------------|------------------------------|---|
| | Total Assets (\$000) | Total Equity Capital (\$000) | Tier1 Capital (\$000) | Common Equity Tier 1 Capital (\$000) | Leverage Ratio (%) | Tier 1 Risk Based Ratio (%) | Risk Based Capital Ratio (%) | Common Equity Tier 1 Risk Based Ratio (%) |
| Asset Group A - Over \$1 billion in total assets | | | | | | | | |
| Umpqua Bank | \$52,167,342 | \$5,367,571 | \$4,231,569 | \$4,231,569 | 8.30% | 10.52% | 11.57% | 10.52% |
| Summit Bank | \$1,075,242 | \$112,017 | \$114,756 | \$114,756 | 10.66% | 11.46% | 12.71% | 11.46% |
| Citizens Bank | \$1,019,726 | \$71,253 | \$108,947 | \$108,947 | 10.54% | 19.89% | 20.97% | 19.89% |
| State Average of Asset Group A | \$18,087,437 | \$1,850,280 | \$1,485,091 | \$1,485,091 | 9.83% | 13.96% | 15.08% | 13.96% |
| Asset Group B - \$501 million to \$1 billion in total assets | | | | | | | | |
| Bank of Eastern Oregon | \$860,734 | \$75,738 | \$80,197 | \$80,197 | 9.58% | NA | NA | NA |
| People's Bank of Commerce | \$764,891 | \$91,643 | \$101,700 | \$101,700 | 12.49% | NA | NA | NA |
| Oregon Pacific Banking Co. | \$760,913 | \$73,286 | \$82,278 | \$82,278 | 10.70% | 14.28% | 15.53% | 14.28% |
| Pioneer Trust Bank, National Association | \$682,336 | \$93,104 | \$95,510 | \$95,510 | 13.57% | 15.42% | 16.67% | 15.42% |
| First Federal Savings and Loan Association of McMinnville | \$630,035 | \$60,394 | \$76,324 | \$76,324 | 11.86% | 20.90% | 22.05% | 20.90% |
| Evergreen Federal Bank | \$605,071 | \$70,402 | \$74,236 | \$74,236 | 12.36% | NA | NA | NA |
| Community Bank | \$562,233 | \$20,997 | \$51,952 | \$51,952 | 8.78% | 24.12% | 25.03% | 24.12% |
| State Average of Asset Group B | \$695,173 | \$69,366 | \$80,314 | \$80,314 | 11.33% | 18.68% | 19.82% | 18.68% |
| Asset Group C - \$251 to \$500 million in total assets | | | | | | | | |
| Oregon Coast Bank | \$439,071 | \$28,226 | \$43,488 | \$43,488 | 9.60% | NA | NA | NA |
| Willamette Valley Bank | \$395,937 | \$72,542 | \$74,102 | \$74,102 | 18.56% | NA | NA | NA |
| Lewis & Clark Bank | \$390,755 | \$36,508 | \$42,166 | \$42,166 | 10.96% | 20.82% | 21.98% | 20.82% |
| Pacific West Bank | \$320,232 | \$33,961 | \$35,626 | \$35,626 | 11.45% | NA | NA | NA |
| Clackamas County Bank | \$289,151 | \$24,690 | \$33,279 | \$33,279 | 11.41% | 22.53% | 23.56% | 22.53% |
| State Average of Asset Group C | \$367,029 | \$39,185 | \$45,732 | \$45,732 | 12.40% | 21.68% | 22.77% | 21.68% |
| Asset Group D - \$0 to \$250 million in total assets | | | | | | | | |
| No information within Asset Group D | \$0 | \$0 | \$0 | \$0 | 0.00% | 0.00% | 0.00% | 0.00% |
| State Average of Asset Group D | \$0 | \$0 | \$0 | \$0 | 0.00% | 0.00% | 0.00% | 0.00% |

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions



| | | | |
|---|--|---|---|
| Total assets | All assets owned by the company as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles. | Cost of funds (%) | Interest incurred on liabilities as a percent of average non-interest-bearing deposits and interest-bearing liabilities. |
| Net income | Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example. | Net interest margin (FTE) (%) | Net interest income, on a fully taxable-equivalent basis if available, as a percent of average earning assets. |
| Return on average assets (%) | Return on average assets; net income as a percent of average assets. | Asset growth rate (%) | Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets. |
| Return on average equity (%) | Return on average equity; net income as a percent of average equity. | Deposit growth rate (%) | Growth in deposits. Annualized is equal to ((current period deposits minus previous period deposits) times (domestic and foreign office)) divided by previous period deposits. |
| Efficiency ratio (FTE) (%) | Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items. | Total loans and leases nonaccrual | Amount of loans and finance leases, gross of reserves, on which interest is no longer accruing. |
| Salary expense ÷ employees | Salary and benefits expense divided by number of full-time equivalent employees at end of period. | Nonaccrual loans ÷ total loans (%) | Nonaccrual loans, net of guaranteed loans, as a percent of total gross loans. |
| Total loans and leases | The total of loans and lease financing receivables, net of unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net of unearned income); and less any unearned income on loans reflected in items above. | Reserves ÷ loans (%) | Reserves for loan losses as a percent of loans before reserves. |
| Total deposits | Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations. | Reserves ÷ nonperforming loans (%) | Loan loss reserves as a percent of nonperforming loans. |
| Liquidity ratio (%) | Liquid assets (cash and balance due to deposit institution plus securities plus federal funding and repurchasing plus trading accounts minus pledged securities divided by total liabilities. | Nonperforming assets / total assets (%) | Nonperforming assets (nonperforming loans and leases, renegotiated loans and leases, and real estate owned) as a percent of assets. |
| Total assets ÷ employees | Total assets divided by number of full-time equivalent employees at end of period. | Nonperforming assets + loans 90PD ÷ tangible equity + loan loss reserves (%) | Nonperforming assets plus loans 90 days or more past due divided by tangible common equity and reserves. This is also known as the common version of the Texas ratio. |
| Loans ÷ deposits (%) | Loans held for investment, before reserves, as a percent of total insured deposits. | Total equity capital | Equity as defined under the indicated accounting principles. Includes par value, paid in capital, retained earnings, and other adjustments to equity. Minority interest may be included, per relevant accounting standards. ASC Section 810-10-65, which includes minority interest for fiscal years starting after December 15, 2008, for example. |
| Yield on earning assets (%) | Return earned on interest-earning assets, expressed as a percent. Total interest and dividend income divided by average earning assets. | Tier 1 capital | For Office of Thrift Supervision (OTS)-regulated institutions, it represents the amount of core capital as defined under the latest OTS guidelines at period-end. For FDIC-regulated institutions it represents the amount of Tier 1 capital as defined by the latest regulatory agency guidelines. |
| Cost of interest-bearing liability (%) | Interest incurred on liabilities as a percent of average interest-bearing liabilities. Total interest expense divided by average interest-bearing liabilities. | Leverage ratio (%) | Tier 1 leverage ratio according to regulatory capital guidelines. Usually defined as Tier 1 capital as a percent of tangible assets. |
| | | Tier 1 risk-based ratio (%) | Tier 1 capital as a percent of total risk-adjusted assets. |
| | | Risk-Based Capital Ratio (%) | The regulatory risk-based capital ratio as defined under the latest OTS or FDIC guidelines at period-end. This ratio is usually equal to total risk-based capital divided by total risk-adjusted assets. |
| | | Common Equity Tier Risk Based Ratio (%) | Tier 1 common capital as a percent of risk-weighted assets. |