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Bankers' Index

AN ANALYSIS OF COLORADO COMMUNITY BANKS





The Bankers' Index is published by the Moss Adams. For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

Colorado

DENVER

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ASSET SIZE DEFINITION

Group A \$0-\$250 million

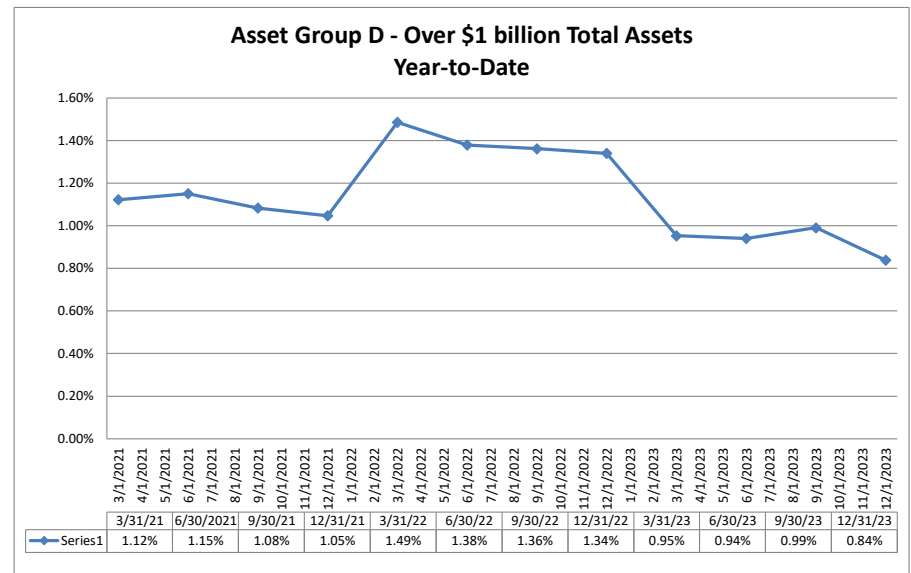
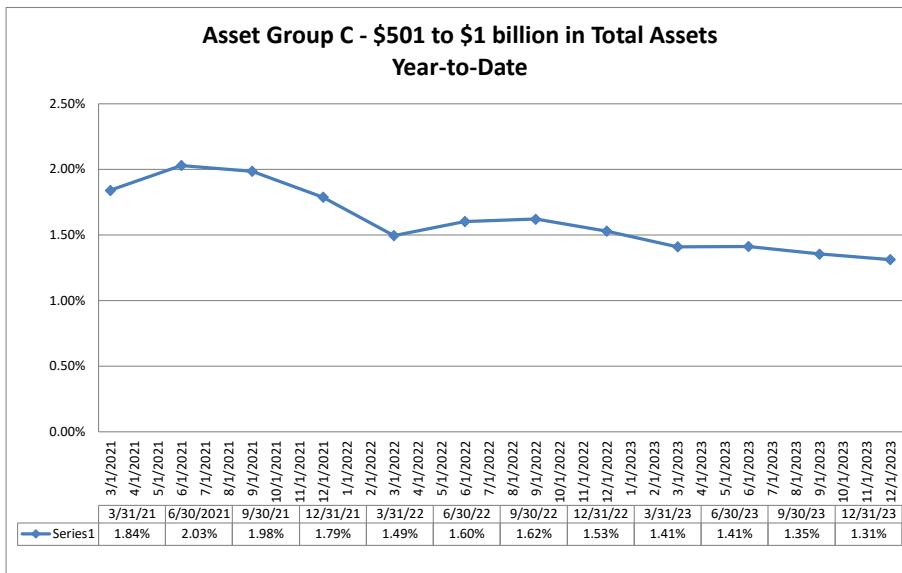
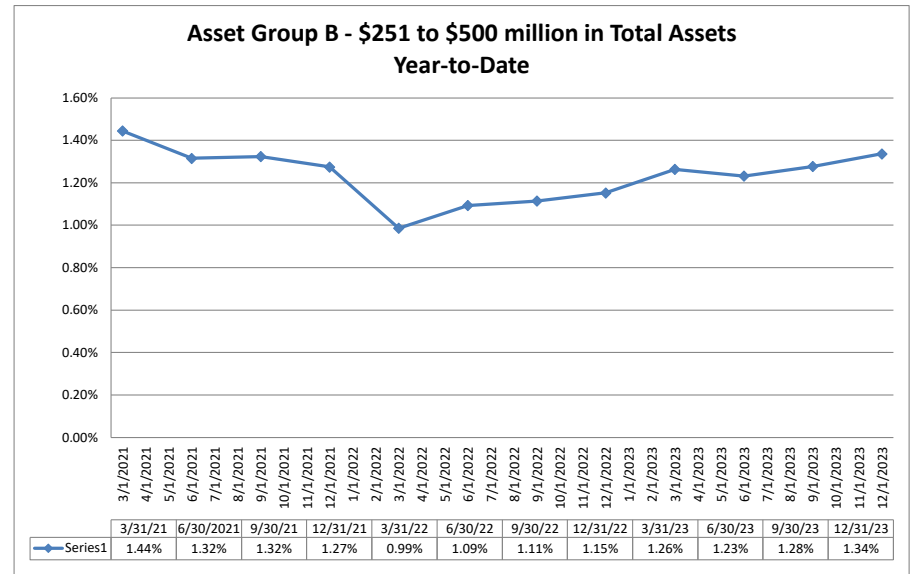
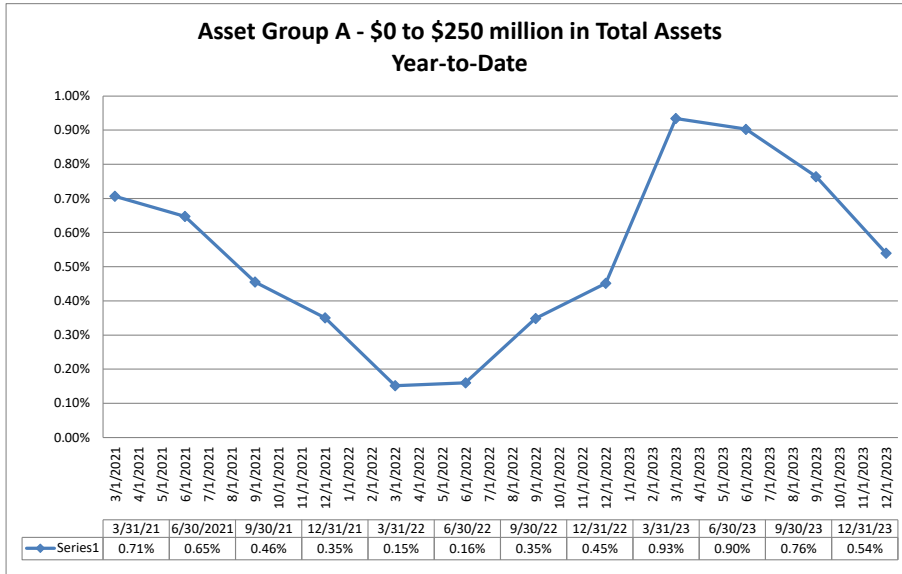
Group B \$251 million-\$500 million

Group C \$501 million-\$1 billion

Group D Over \$1 billion

Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets



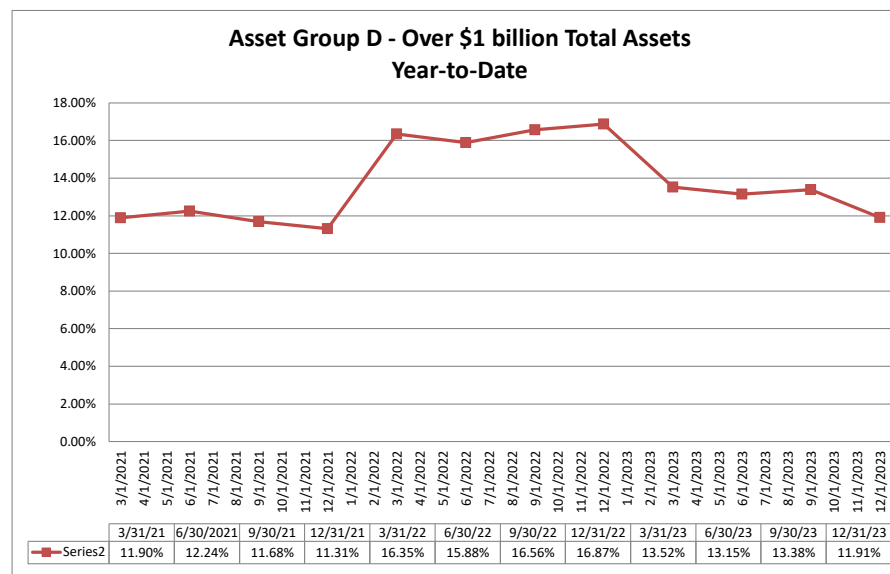
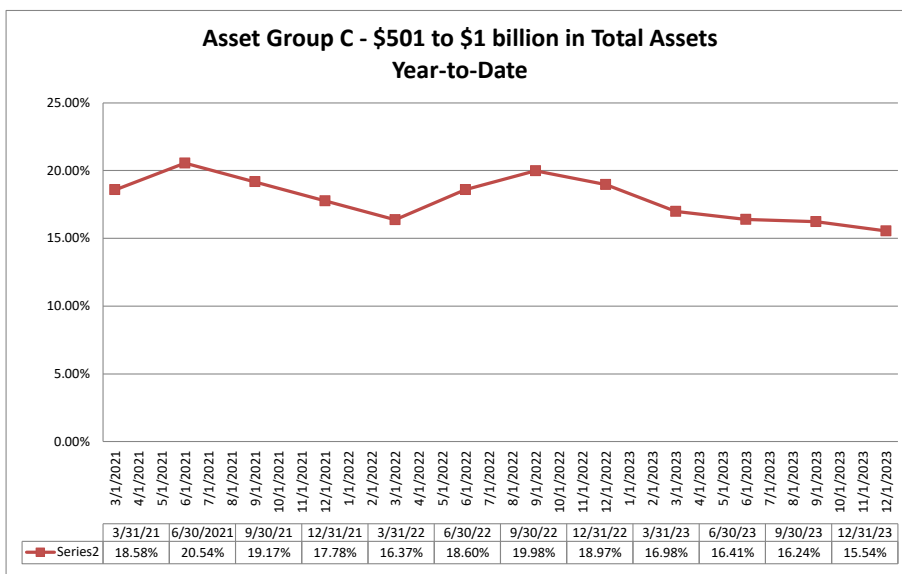
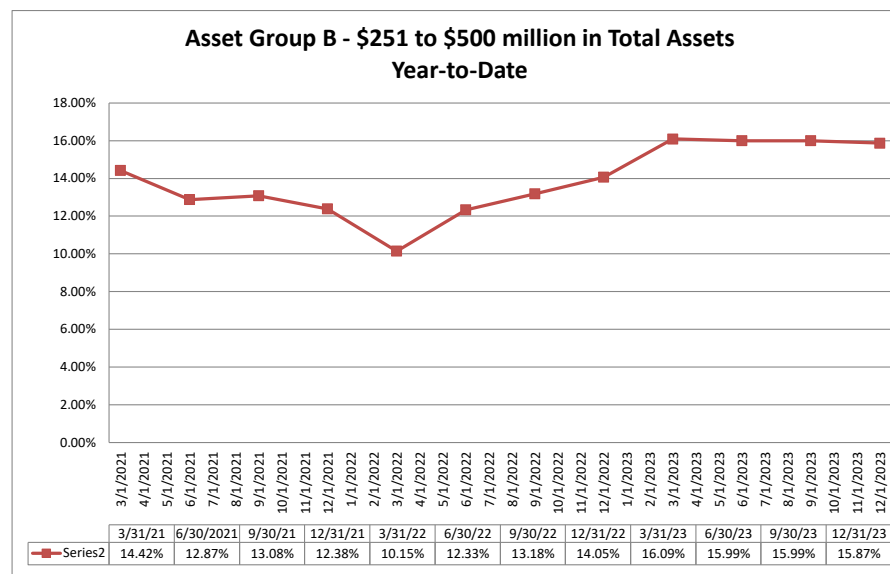
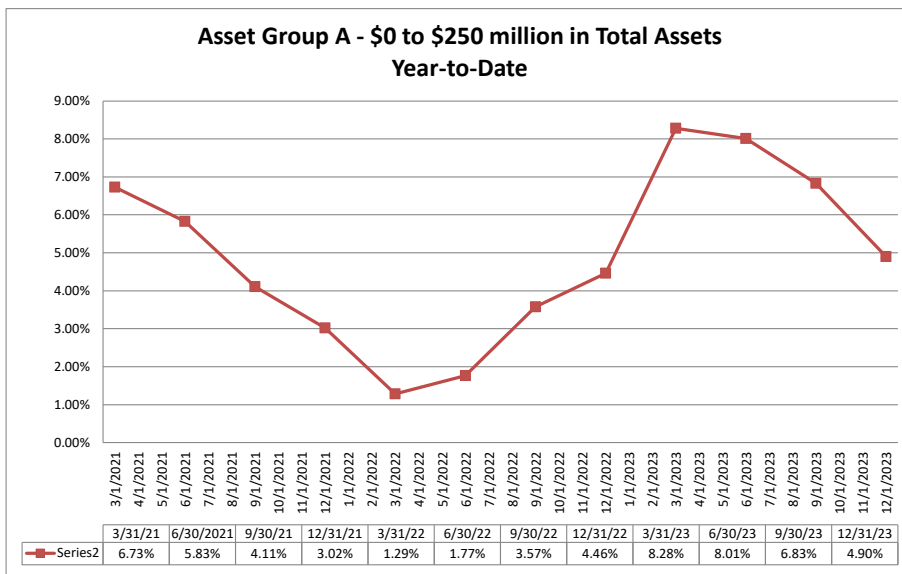
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Return on Average Equity



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

December 31, 2023

Run Date: February 12, 2024

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)
Asset Group A - \$0 to \$250 million in total assets												
	Transact Bank, National Association	\$7,427	(\$297)	(11.62%)	(89.66%)	241.43%	\$110	(\$794)	(6.55%)	(48.59%)	163.47%	\$111
	Young Americans Bank	\$18,998	(\$318)	(6.29%)	(76.30%)	247.69%	\$78	(\$1,269)	(5.93%)	(73.57%)	273.64%	\$73
	The First National Bank of Fleming	\$28,481	\$55	0.78%	6.25%	83.49%	\$87	\$409	1.46%	12.01%	66.84%	\$65
	Champion Bank	\$48,358	\$46	0.37%	1.14%	91.72%	\$83	\$336	0.62%	2.08%	85.64%	\$88
	McClave State Bank	\$63,993	\$186	1.18%	8.99%	63.08%	\$136	\$1,087	1.87%	13.82%	52.31%	\$101
	First Colorado National Bank	\$82,547	\$132	0.64%	5.19%	72.68%	\$77	\$524	0.65%	5.27%	77.84%	\$78
	Century Savings and Loan Association	\$82,997	\$27	0.13%	1.20%	103.52%	\$77	\$1	0.00%	0.01%	85.84%	\$72
	Gunnison Savings and Loan Association	\$102,467	(\$81)	(0.31%)	(2.44%)	114.74%	\$101	(\$81)	(0.08%)	(0.61%)	103.38%	\$99
	Pikes Peak National Bank	\$110,730	\$220	0.80%	5.73%	76.75%	\$77	\$296	0.27%	1.96%	89.42%	\$76
	The Farmers State Bank of Brush	\$117,185	\$152	0.49%	3.15%	81.07%	\$89	\$1,112	0.91%	5.87%	68.89%	\$84
	The State Bank	\$124,011	\$609	1.95%	12.47%	57.23%	\$84	\$2,317	1.81%	12.34%	50.24%	\$71
	Park State Bank & Trust	\$130,169	\$106	0.33%	3.25%	85.83%	\$89	\$1,569	1.21%	12.28%	75.08%	\$84
	Fowler State Bank	\$131,736	(\$137)	(0.41%)	(3.24%)	118.36%	\$188	\$972	0.74%	5.85%	62.26%	\$114
	Evergreen National Bank	\$132,591	\$208	0.63%	6.95%	77.62%	\$83	\$1,767	1.28%	15.70%	66.16%	\$73
	First National Bank, Cortez	\$133,997	\$381	1.15%	12.89%	63.47%	\$86	\$1,439	1.11%	12.64%	63.46%	\$89
	Del Norte Bank, A Savings and Loan Association	\$137,117	\$256	0.75%	9.43%	74.40%	\$95	\$711	0.54%	6.83%	81.60%	\$94
	RG Bank, a Savings and Loan Association	\$137,487	\$4	0.01%	0.13%	96.88%	\$84	\$588	0.43%	4.89%	85.62%	\$84
	Rocky Mountain Bank and Trust	\$142,361	\$271	0.85%	10.47%	77.03%	\$93	\$1,666	1.40%	16.75%	63.77%	\$77
	First National Bank of Hugo	\$142,626	\$548	1.53%	19.27%	67.16%	\$87	\$1,398	0.95%	12.42%	73.27%	\$106
	Bank of Estes Park	\$148,980	\$156	0.42%	5.04%	73.75%	\$87	\$1,134	0.76%	9.09%	73.59%	\$90
	Equitable Savings and Loan Association	\$156,454	\$23	0.06%	0.35%	97.86%	\$69	\$402	0.26%	1.52%	91.19%	\$67
	Community State Bank	\$168,037	\$967	2.36%	18.25%	46.12%	\$101	\$3,708	2.27%	18.65%	47.47%	\$95
	Mountain View Bank of Commerce	\$182,734	\$487	1.07%	9.40%	69.91%	\$129	\$1,920	1.07%	9.59%	68.96%	\$148
	The Colorado Bank and Trust Company of La Junta	\$191,585	\$950	1.99%	12.22%	47.28%	\$93	\$1,688	2.19%	15.55%	52.28%	\$107
	The Citizens State Bank of Ouray	\$192,464	\$169	0.34%	5.35%	85.92%	\$94	\$571	0.29%	4.59%	86.44%	\$86
	Verus Bank of Commerce	\$192,999	\$658	1.31%	7.12%	58.26%	\$266	\$2,848	1.43%	7.89%	57.72%	\$293
	Home Loan State Bank	\$196,754	\$351	0.74%	13.02%	66.20%	\$102	\$1,899	0.99%	18.50%	63.30%	\$98
	The Gunnison Bank and Trust Company	\$230,211	\$725	1.23%	12.11%	69.42%	\$142	\$4,982	2.16%	22.50%	47.01%	\$78
	First Pioneer National Bank	\$242,004	\$247	0.42%	4.47%	75.53%	\$98	\$1,838	0.78%	8.43%	62.11%	\$94
	Wray State Bank	\$246,550	\$542	0.91%	9.49%	64.79%	\$97	\$2,822	1.29%	12.82%	57.24%	\$88
	Average of Asset Group A	\$134,135	\$255	0.13%	1.06%	88.31%	\$103	\$1,262	0.54%	4.90%	79.87%	\$96

Source: SNL Financial

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Performance Analysis

December 31, 2023

Run Date: February 12, 2024

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)

Asset Group B - \$251 to \$500 million in total assets

Redstone Bank	\$250,815	\$182	0.28%	2.54%	69.63%	\$128	\$1,691	0.68%	6.02%	64.15%	\$132
North Valley Bank	\$258,556	\$1,794	2.87%	24.46%	42.75%	\$113	\$6,604	2.69%	23.25%	44.66%	\$104
Native American Bank, National Association	\$288,297	\$653	1.00%	7.82%	68.23%	\$138	\$6,578	2.77%	21.44%	50.60%	\$129
FMS Bank	\$293,057	\$794	1.10%	11.61%	74.18%	\$144	\$5,975	2.18%	22.43%	62.71%	\$116
First National Bank in Trinidad	\$294,306	\$138	0.20%	6.86%	88.56%	\$74	\$1,553	0.56%	19.14%	78.74%	\$67
First American State Bank	\$295,096	\$301	0.42%	4.62%	74.74%	\$117	\$1,160	0.40%	4.44%	75.56%	\$150
Farmers Bank	\$302,182	\$1,559	1.98%	44.10%	49.81%	\$121	\$6,433	1.98%	44.74%	46.68%	\$122
Flatirons Bank	\$319,234	\$426	0.53%	8.30%	76.33%	\$138	\$1,738	0.54%	8.61%	78.15%	\$139
Integrity Bank & Trust	\$346,874	\$844	1.01%	12.26%	67.52%	\$104	\$3,810	1.15%	14.41%	63.71%	\$98
Alamosa State Bank	\$353,685	\$1,300	1.45%	18.05%	69.12%	\$149	\$6,845	1.92%	25.02%	48.12%	\$101
First FarmBank	\$358,745	\$878	1.01%	9.78%	68.44%	\$100	\$4,388	1.30%	12.77%	61.82%	\$93
5Star Bank	\$364,696	\$531	0.58%	3.84%	82.00%	\$94	\$3,632	1.02%	6.69%	69.75%	\$99
The Dolores State Bank	\$381,588	\$1,956	2.09%	16.74%	45.25%	\$72	\$7,015	1.86%	15.79%	45.86%	\$88
San Luis Valley Federal Bank	\$383,160	\$1,154	1.22%	8.94%	66.91%	\$80	\$4,358	1.16%	8.68%	67.87%	\$93
Bankers' Bank of the West	\$383,301	\$523	0.52%	3.95%	89.28%	\$153	\$2,455	0.60%	4.63%	87.49%	\$144
High Plains Bank	\$384,809	\$1,134	1.16%	12.26%	75.77%	\$97	\$4,424	1.15%	12.71%	75.26%	\$94
Farmers State Bank of Calhan	\$405,889	\$537	0.55%	12.50%	78.27%	\$88	\$2,929	0.77%	17.04%	73.28%	\$94
Frontier Bank	\$409,845	\$1,802	1.71%	23.58%	48.75%	\$97	\$6,921	1.65%	22.50%	47.11%	\$88
High Country Bank	\$459,377	\$1,104	0.98%	11.18%	70.76%	\$97	\$4,400	1.01%	11.14%	71.39%	\$96
Average of Asset Group B	\$343,869	\$927	1.09%	12.81%	68.75%	\$111	\$4,364	1.34%	15.87%	63.84%	\$108

Asset Group C - \$501 million to \$1 billion in total assets

Stockmens Bank	\$541,445	\$1,791	1.34%	13.67%	54.30%	\$73	\$7,307	1.44%	14.56%	53.23%	\$71
Mountain Valley Bank	\$543,928	\$525	0.38%	4.52%	81.28%	\$92	\$1,477	0.28%	3.26%	83.45%	\$97
First Southwest Bank	\$547,734	\$1,578	1.18%	7.50%	62.34%	\$83	\$4,832	0.93%	5.79%	67.49%	\$84
Grand Valley Bank	\$578,438	\$1,801	1.20%	21.41%	54.87%	\$85	\$6,603	1.10%	20.05%	57.28%	\$86
First National Bank Colorado	\$587,464	\$1,372	0.98%	11.73%	46.91%	\$89	\$10,823	1.89%	23.78%	45.06%	\$86
Yampa Valley Bank	\$616,712	\$1,873	1.19%	19.17%	58.92%	\$109	\$7,945	1.30%	21.49%	58.02%	\$103
The Pueblo Bank and Trust Company	\$624,971	\$3,312	2.09%	21.12%	61.76%	\$101	\$13,749	2.18%	22.44%	60.11%	\$97
The Eastern Colorado Bank	\$643,039	\$1,624	1.01%	10.15%	69.79%	\$122	\$8,714	1.40%	13.89%	60.20%	\$114
AMG National Trust Bank	\$693,997	\$3,392	2.02%	14.08%	62.90%	\$180	\$13,974	2.06%	14.88%	63.57%	\$184
Timberline Bank	\$728,621	\$858	0.47%	7.45%	82.45%	\$119	\$4,930	0.68%	11.19%	73.96%	\$119
Points West Community Bank	\$784,339	\$2,183	1.08%	18.06%	62.19%	\$71	\$9,606	1.16%	19.61%	64.42%	\$75
Average of Asset Group C	\$626,426	\$1,846	1.18%	13.53%	63.43%	\$102	\$8,178	1.31%	15.54%	62.44%	\$101

Asset Group D - Over \$1 billion in total assets

Solera National Bank	\$1,227,867	\$3,620	1.18%	20.02%	39.21%	\$128	\$16,833	1.41%	25.40%	38.69%	\$127
Fortis Bank	\$1,297,880	(\$90)	(0.03%)	(0.36%)	104.63%	\$179	(\$740)	(0.06%)	(0.77%)	93.55%	\$183
Colorado Federal Savings Bank	\$2,331,251	\$5,207	0.88%	8.30%	37.93%	\$151	\$21,164	0.98%	8.39%	36.44%	\$144
Silver Queen Financial Services, Inc.	\$2,368,007	\$5,027	0.84%	7.90%	NA	NA	\$19,710	0.90%	7.94%	NA	NA
First Western Trust Bank	\$2,975,590	\$918	0.13%	1.35%	78.87%	\$137	\$12,238	0.43%	4.58%	78.25%	\$155
ANB Bank	\$3,160,382	\$5,079	0.61%	14.92%	78.30%	\$88	\$25,009	0.75%	20.18%	73.06%	\$86
Alpine Bank	\$6,413,583	\$12,608	0.77%	9.25%	68.56%	\$101	\$63,424	0.97%	11.89%	65.96%	\$103
Bank of Colorado	\$7,139,049	\$10,962	0.60%	8.66%	65.64%	\$98	\$43,688	0.63%	8.96%	66.44%	\$104
NBH Bank	\$9,914,570	\$35,102	1.41%	12.66%	52.98%	\$104	\$154,749	1.57%	14.29%	50.62%	\$104
HTLF Bank	\$19,334,969	(\$44,130)	(0.87%)	(9.59%)	56.45%	\$138	\$107,803	0.66%	7.72%	57.42%	\$126
FirstBank	\$28,121,331	\$63,565	0.88%	19.27%	61.01%	\$99	\$284,549	0.98%	22.46%	54.71%	\$102
Average of Asset Group D	\$7,662,225	\$8,897	0.58%	8.40%	64.36%	\$122	\$68,039	0.84%	11.91%	61.51%	\$123

Source: SNL Financial

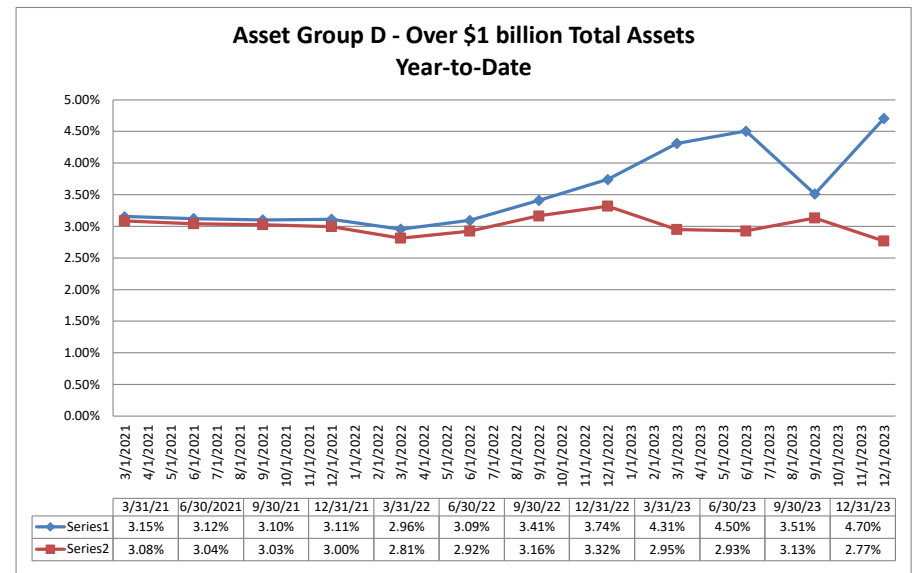
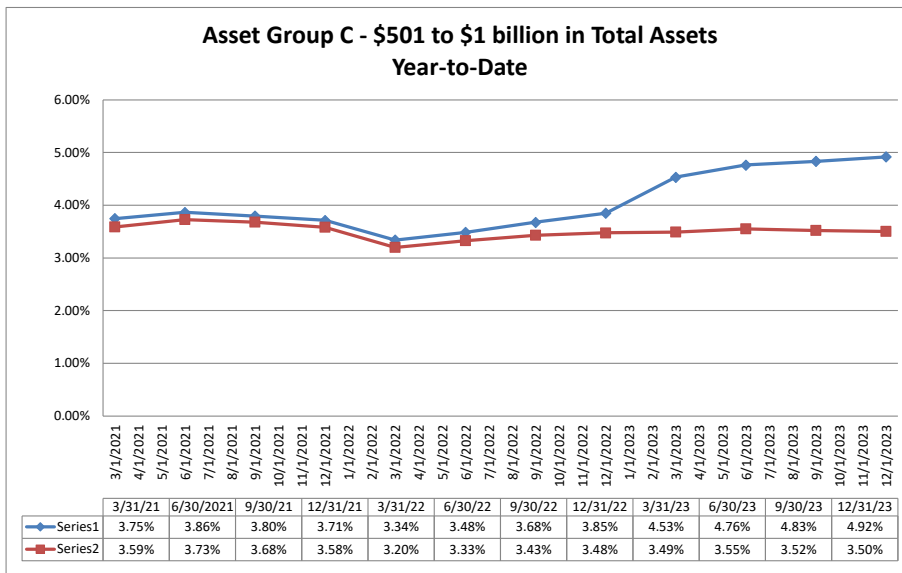
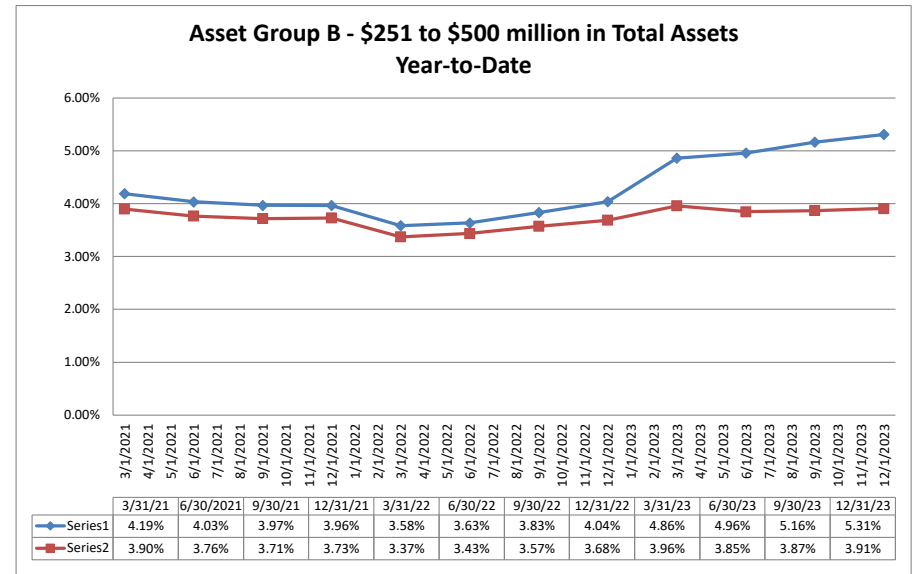
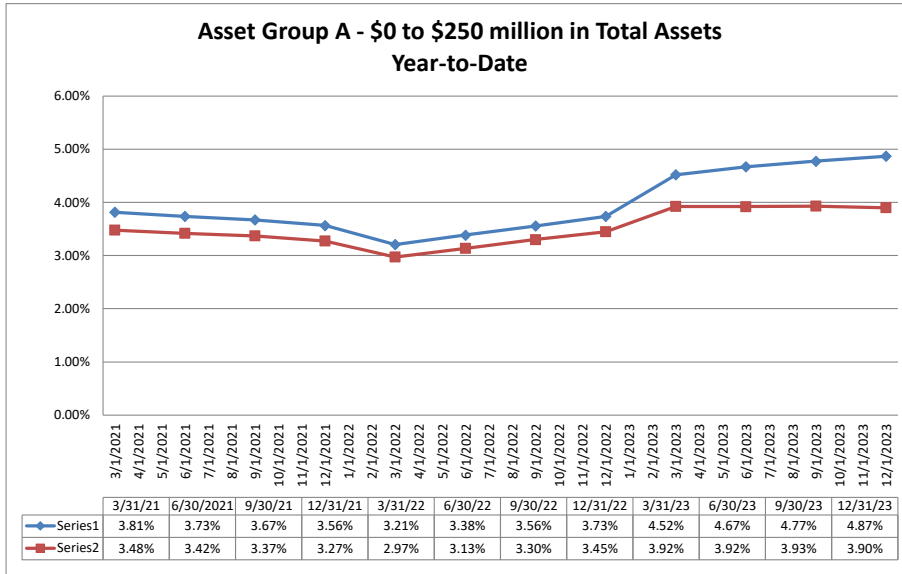
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Balance Sheet & Net Interest Margin

Summary Trends of Historical Asset Group Averages: Yield on Earning Assets & Net Interest Margin (FTE)



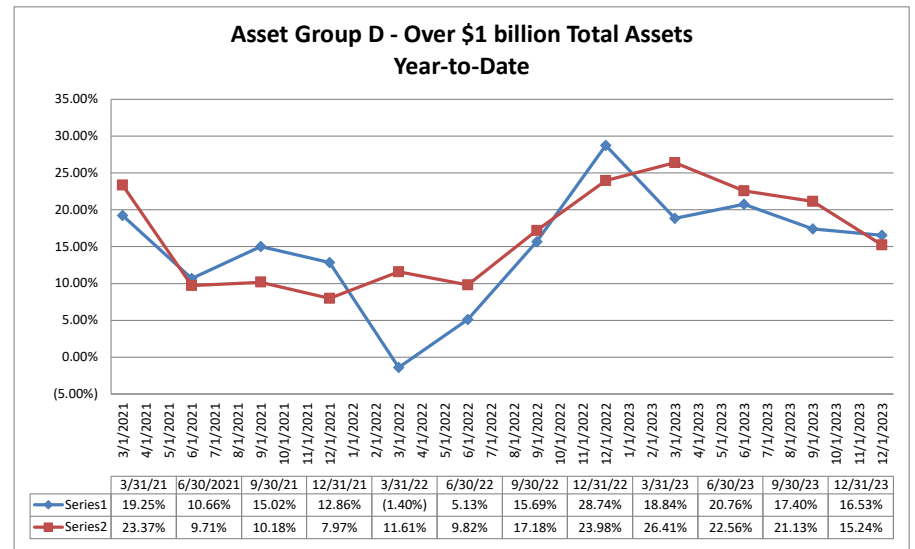
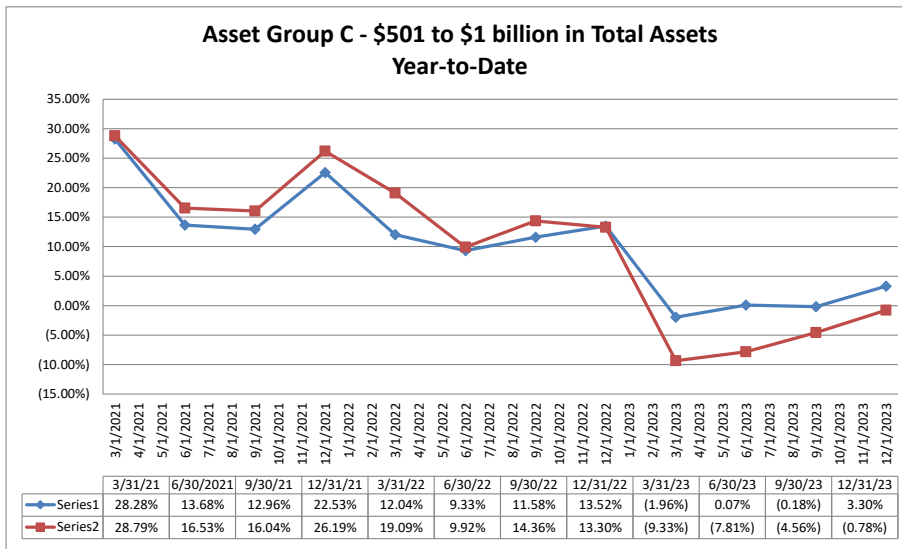
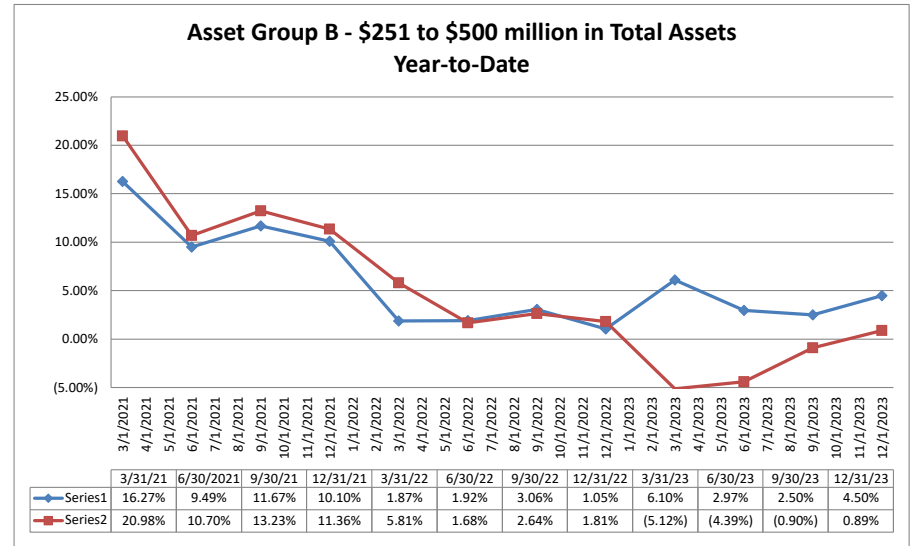
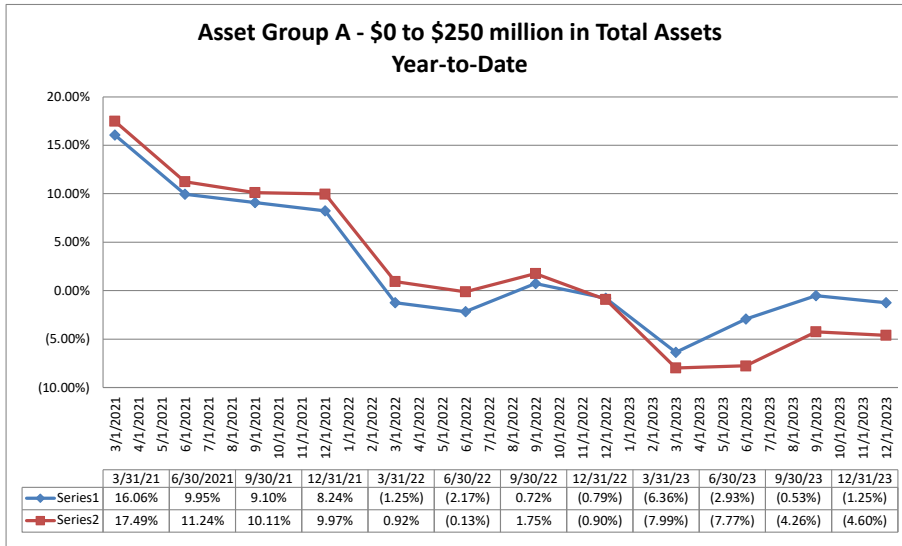
Source: SNL Financial

Note: Report includes only bank-level data.

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Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Deposit Growth Rate



Source: SNL Financial

Note: Report includes only bank-level data.

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Balance Sheet & Net Interest Margin

December 31, 2023

Run Date: February 12, 2024

Region	Institution Name	As of Date					Year to Date						
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Total Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
Asset Group A - \$0 to \$250 million in total assets													
	Transact Bank, National Association	\$7,427	\$2,520	\$5,778	43.61%	36.23%	\$928	5.53%	2.30%	0.38%	5.12%	(49.37%)	(52.60%)
	Young Americans Bank	\$18,998	\$19	\$17,248	0.11%	108.36%	\$1,357	3.54%	0.11%	0.08%	3.46%	(13.43%)	(13.86%)
	The First National Bank of Fleming	\$28,481	\$20,758	\$24,701	84.04%	12.34%	\$4,069	5.76%	1.58%	1.28%	4.59%	(7.20%)	(9.06%)
	Champion Bank	\$48,358	\$12,719	\$31,764	40.04%	102.11%	\$3,224	4.54%	1.27%	0.81%	3.97%	(23.47%)	(32.33%)
	McClave State Bank	\$63,993	\$57,379	\$54,241	105.79%	8.68%	\$6,399	7.37%	2.60%	2.24%	5.35%	30.37%	33.86%
	First Colorado National Bank	\$82,547	\$68,035	\$71,611	95.01%	12.92%	\$4,345	5.21%	1.49%	1.04%	4.22%	1.93%	0.82%
	Century Savings and Loan Association	\$82,997	\$36,841	\$72,431	50.86%	40.17%	\$5,928	2.99%	0.79%	0.76%	2.33%	(8.76%)	(2.87%)
	Gunnison Savings and Loan Association	\$102,467	\$53,449	\$81,988	65.19%	39.95%	\$7,882	3.16%	1.32%	1.21%	2.09%	(5.37%)	(12.38%)
	Pikes Peak National Bank	\$110,730	\$65,100	\$94,291	69.04%	43.48%	\$3,955	4.75%	1.55%	0.87%	3.95%	(1.89%)	(4.00%)
	The Farmers State Bank of Brush	\$117,185	\$63,613	\$96,113	66.19%	22.42%	\$5,095	4.04%	1.25%	0.91%	3.28%	1.12%	(0.02%)
	The State Bank	\$124,011	\$58,344	\$103,488	56.38%	34.32%	\$4,770	5.09%	0.84%	0.57%	4.57%	(6.51%)	(9.84%)
	Park State Bank & Trust	\$130,169	\$96,697	\$116,430	83.05%	14.63%	\$4,199	5.47%	1.06%	0.83%	4.71%	(6.76%)	(8.21%)
	Fowler State Bank	\$131,736	\$65,709	\$106,165	61.89%	22.52%	\$10,134	3.98%	2.06%	1.72%	2.44%	3.57%	3.80%
	Evergreen National Bank	\$132,591	\$78,612	\$119,902	65.56%	38.94%	\$3,584	4.69%	0.21%	0.07%	4.62%	(10.11%)	(12.58%)
	First National Bank, Cortez	\$133,997	\$84,793	\$107,645	78.77%	13.05%	\$7,052	4.79%	0.94%	0.64%	4.17%	4.61%	(7.58%)
	Del Norte Bank, A Savings and Loan Association	\$137,117	\$114,411	\$115,181	99.33%	10.03%	\$4,897	5.75%	1.88%	1.66%	4.22%	10.19%	5.40%
	RG Bank, a Savings and Loan Association	\$137,487	\$102,511	\$124,744	82.18%	22.90%	\$5,092	4.35%	0.90%	0.71%	3.69%	(1.87%)	(2.30%)
	Rocky Mountain Bank and Trust	\$142,361	\$55,255	\$100,891	54.77%	28.46%	\$5,694	5.19%	2.10%	1.28%	3.93%	28.81%	(0.29%)
	First National Bank of Hugo	\$142,626	\$80,385	\$125,195	64.21%	26.18%	\$7,924	3.85%	1.45%	0.95%	2.88%	(5.08%)	(2.78%)
	Bank of Estes Park	\$148,980	\$80,741	\$134,620	59.98%	41.06%	\$5,518	4.09%	0.99%	0.72%	3.42%	(4.28%)	(5.53%)
	Equitable Savings and Loan Association	\$156,454	\$142,744	\$129,729	110.03%	7.99%	\$3,129	3.95%	0.66%	0.61%	3.44%	(3.89%)	(4.44%)
	Community State Bank	\$168,037	\$130,465	\$136,204	95.79%	18.10%	\$8,002	5.70%	1.99%	1.55%	4.33%	4.07%	(3.95%)
	Mountain View Bank of Commerce	\$182,734	\$161,180	\$139,107	115.87%	12.73%	\$7,614	5.94%	3.14%	2.15%	3.94%	2.84%	3.83%
	The Colorado Bank and Trust Company of La Junta	\$191,585	\$138,087	\$158,395	87.18%	12.58%	\$5,178	7.16%	1.85%	0.90%	6.36%	7.98%	2.73%
	The Citizens State Bank of Ouray	\$192,464	\$136,320	\$178,561	76.34%	14.47%	\$6,015	4.31%	2.19%	1.53%	2.80%	(0.13%)	(1.02%)
	Verus Bank of Commerce	\$192,999	\$159,308	\$152,767	104.28%	20.59%	\$16,083	5.30%	1.88%	1.14%	4.35%	(7.90%)	(9.43%)
	Home Loan State Bank	\$196,754	\$81,035	\$181,207	44.72%	23.12%	\$7,870	4.67%	1.69%	1.18%	3.48%	(2.86%)	(4.27%)
	The Gunnison Bank and Trust Company	\$230,211	\$145,834	\$182,954	79.71%	21.27%	\$5,755	5.33%	1.14%	0.57%	4.79%	2.42%	(10.23%)
	First Pioneer National Bank	\$242,004	\$115,037	\$198,072	58.08%	27.16%	\$9,680	3.61%	1.71%	1.30%	2.44%	0.86%	(3.94%)
	Wray State Bank	\$246,550	\$174,386	\$220,511	79.08%	14.58%	\$7,471	5.91%	2.62%	1.96%	4.04%	22.49%	25.09%
	Average of Asset Group A	\$134,135	\$86,076	\$112,731	72.57%	28.38%	\$5,961	4.87%	1.52%	1.05%	3.90%	(1.25%)	(4.60%)

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

December 31, 2023

Run Date: February 12, 2024

Region	Institution Name	As of Date					Year to Date					
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Total Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)

Asset Group B - \$251 to \$500 million in total assets

Redstone Bank	\$250,815	\$156,188	\$196,399	79.53%	21.56%	\$8,958	5.63%	3.10%	2.14%	3.67%	1.91%	4.22%
North Valley Bank	\$258,556	\$221,253	\$215,477	102.68%	15.53%	\$8,341	6.42%	2.39%	1.88%	4.76%	9.29%	8.57%
Native American Bank, National Association	\$288,297	\$147,334	\$251,273	58.64%	37.46%	\$7,392	5.66%	1.23%	0.90%	4.83%	26.89%	29.41%
FMS Bank	\$293,057	\$222,104	\$244,792	90.73%	10.95%	\$5,328	6.99%	2.02%	1.45%	5.65%	8.00%	4.47%
First National Bank in Trinidad	\$294,306	\$130,922	\$237,691	55.08%	25.52%	\$4,599	3.75%	1.11%	0.79%	2.98%	8.92%	(9.29%)
First American State Bank	\$295,096	\$217,111	\$231,611	93.74%	24.97%	\$12,296	5.30%	3.47%	3.00%	2.54%	13.77%	1.56%
Farmers Bank	\$302,182	\$169,806	\$284,161	59.76%	17.74%	\$9,443	5.29%	2.15%	1.69%	3.76%	0.93%	(0.73%)
Flatirons Bank	\$319,234	\$252,257	\$263,169	95.85%	3.67%	\$9,976	4.96%	2.93%	2.34%	2.78%	(1.39%)	(4.27%)
Integrity Bank & Trust	\$346,874	\$240,687	\$286,520	84.00%	15.81%	\$5,781	5.40%	1.97%	1.29%	4.18%	7.32%	(3.74%)
Alamosa State Bank	\$353,685	\$152,600	\$322,112	47.37%	31.83%	\$11,409	3.95%	0.78%	0.57%	3.42%	2.39%	1.02%
First FarmBank	\$358,745	\$277,362	\$297,973	93.08%	7.03%	\$5,881	6.03%	1.87%	1.62%	4.49%	4.36%	(1.09%)
5Star Bank	\$364,696	\$313,929	\$306,862	102.30%	11.92%	\$6,512	6.68%	3.31%	1.91%	4.83%	1.29%	0.72%
The Dolores State Bank	\$381,588	\$268,199	\$318,765	84.14%	22.63%	\$7,066	4.83%	0.69%	0.51%	4.37%	1.13%	(4.16%)
San Luis Valley Federal Bank	\$383,160	\$251,840	\$325,412	77.39%	33.03%	\$6,082	4.24%	0.26%	0.16%	4.06%	(5.52%)	(7.93%)
Bankers' Bank of the West	\$383,301	\$301,472	\$259,356	116.24%	17.60%	\$7,098	5.99%	4.33%	3.16%	3.27%	(8.90%)	(1.61%)
High Plains Bank	\$384,809	\$306,311	\$312,436	98.04%	10.17%	\$4,373	5.89%	2.11%	1.59%	4.37%	5.37%	3.36%
Farmers State Bank of Calhan	\$405,889	\$185,023	\$319,566	57.90%	15.74%	\$7,959	4.27%	2.35%	1.45%	2.63%	8.07%	4.17%
Frontier Bank	\$409,845	\$194,324	\$373,988	51.96%	22.92%	\$7,319	4.33%	1.78%	1.34%	3.11%	(2.80%)	(4.40%)
High Country Bank	\$459,377	\$372,401	\$384,555	96.84%	7.87%	\$5,342	5.24%	1.12%	0.78%	4.50%	4.38%	(3.38%)
Average of Asset Group B	\$343,869	\$230,585	\$285,901	81.33%	18.63%	\$7,429	5.31%	2.05%	1.50%	3.91%	4.50%	0.89%

Asset Group C - \$501 million to \$1 billion in total assets

Stockmens Bank	\$541,445	\$424,562	\$472,186	89.91%	16.73%	\$5,257	5.87%	2.42%	1.45%	4.32%	14.80%	12.10%
Mountain Valley Bank	\$543,928	\$363,185	\$421,205	86.23%	17.12%	\$10,073	4.60%	2.60%	2.04%	2.68%	12.82%	(0.98%)
First Southwest Bank	\$547,734	\$285,103	\$380,108	75.01%	29.80%	\$6,224	4.29%	1.32%	1.07%	3.42%	5.94%	0.55%
Grand Valley Bank	\$578,438	\$290,491	\$535,877	54.21%	39.61%	\$6,025	4.48%	1.83%	1.14%	3.41%	(3.15%)	(5.03%)
First National Bank Colorado	\$587,464	\$335,970	\$514,406	65.31%	17.86%	\$7,436	4.97%	1.32%	0.95%	4.10%	3.36%	(2.14%)
Yampa Valley Bank	\$616,712	\$431,019	\$556,676	77.43%	29.92%	\$8,115	5.14%	3.06%	2.02%	3.24%	5.91%	1.84%
The Pueblo Bank and Trust Company	\$624,971	\$444,726	\$541,461	82.13%	17.56%	\$4,432	4.97%	0.97%	0.50%	4.39%	(1.26%)	(4.43%)
The Eastern Colorado Bank	\$643,039	\$441,888	\$559,295	79.01%	19.10%	\$8,351	5.41%	2.19%	1.54%	3.91%	8.67%	7.75%
AMG National Trust Bank	\$693,997	\$236,545	\$591,703	39.98%	48.58%	\$4,887	4.82%	3.03%	2.93%	2.16%	(7.90%)	(10.35%)
Timberline Bank	\$728,621	\$549,729	\$666,740	82.45%	11.91%	\$8,187	5.23%	1.83%	1.58%	3.66%	1.93%	0.79%
Points West Community Bank	\$784,339	\$430,332	\$684,382	62.88%	17.59%	\$5,093	4.32%	1.49%	0.94%	3.24%	(4.82%)	(8.66%)
Average of Asset Group C	\$626,426	\$384,868	\$538,549	72.23%	24.16%	\$6,735	4.92%	2.01%	1.47%	3.50%	3.30%	(0.78%)

Asset Group D - Over \$1 billion in total assets

Solera National Bank	\$1,227,867	\$787,280	\$970,228	81.14%	4.72%	\$19,185	5.22%	4.75%	2.39%	2.94%	23.42%	10.26%
Fortis Bank	\$1,297,880	\$1,005,523	\$1,001,968	100.35%	10.43%	\$16,429	4.68%	3.89%	2.56%	2.31%	0.13%	(11.08%)
Colorado Federal Savings Bank	\$2,331,251	\$1,558,296	\$1,129,598	137.95%	26.15%	\$33,304	4.26%	3.40%	2.32%	1.66%	14.91%	30.16%
Silver Queen Financial Services, Inc.	\$2,368,007	\$1,558,297	\$1,112,266	140.10%	25.66%	\$33,829	4.40%	3.66%	2.96%	1.56%	14.82%	28.94%
First Western Trust Bank	\$2,975,590	\$2,546,711	\$2,552,029	99.79%	10.37%	\$9,599	5.39%	3.7%	2.85%	2.74%	3.92%	4.95%
ANB Bank	\$3,160,382	\$1,810,753	\$2,596,867	69.73%	14.22%	\$6,463	3.86%	1.27%	0.80%	3.04%	(1.18%)	(10.44%)
Alpine Bank	\$6,413,583	\$4,047,130	\$5,720,090	70.75%	18.77%	\$7,519	4.41%	1.83%	1.23%	3.25%	1.60%	3.28%
Bank of Colorado	\$7,139,049	\$4,497,801	\$6,195,338	72.60%	14.33%	\$10,407	3.84%	2.37%	1.61%	2.34%	8.16%	4.97%
NBH Bank	\$9,914,570	\$7,717,459	\$8,296,455	93.02%	6.00%	\$7,996	5.49%	2.26%	1.49%	4.03%	4.10%	4.27%
HTLF Bank	\$19,334,969	\$12,070,178	\$16,489,806	73.20%	18.65%	\$9,815	6.35%	3.65%	1.99%	4.13%	110.66%	107.03%
FirstBank	\$28,121,331	\$16,359,439	\$24,398,057	67.05%	8.60%	\$11,431	3.83%	1.63%	1.49%	2.42%	1.25%	(4.68%)
Average of Asset Group D	\$7,662,225	\$4,905,352	\$6,405,700	91.43%	14.35%	\$15,089	4.70%	2.92%	1.97%	2.77%	16.53%	15.24%

Source: SNL Financial

Note: Report includes only bank-level data.

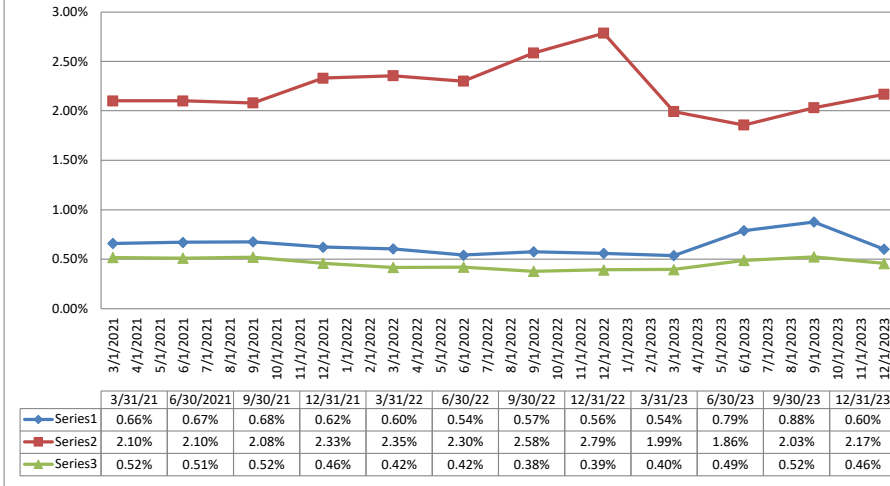
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

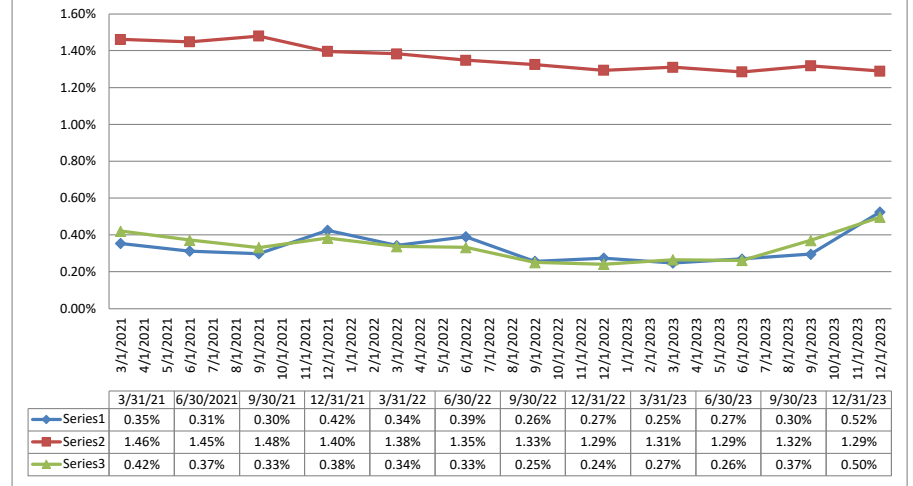
Asset Quality

Summary Trends of Historical Asset Group Averages: Non accruals/Loans, Reserves/Loans & NPAs/Total Assets

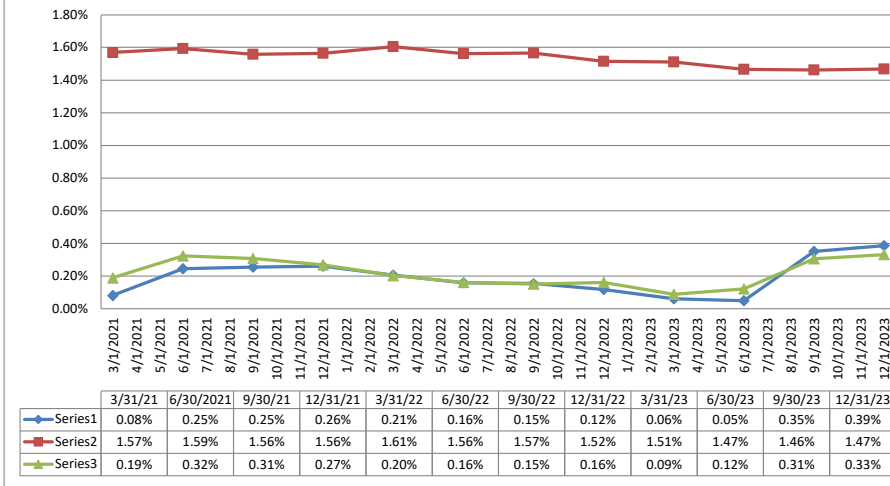
Asset Group A - \$0 to \$250 million in Total Assets
As of Date



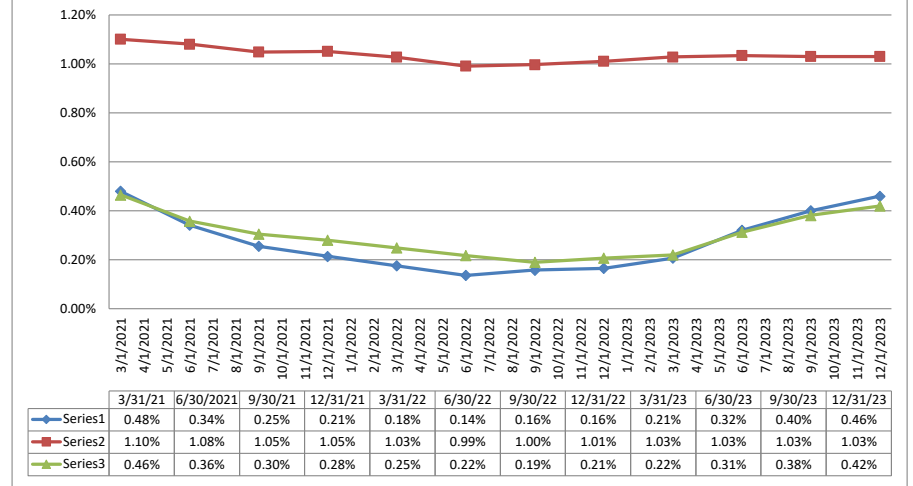
Asset Group B - \$251 to \$500 million in Total Assets
As of Date



Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



Asset Group D - Over \$1 billion Total Assets
As of Date



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

December 31, 2023

Run Date: February 12, 2024

Region	Institution Name	As of Date						
		Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio	NPAs/Total Assets (%)
Asset Group A - \$0 to \$250 million in total assets								
	Transact Bank, National Association	\$7,427	\$0	0.00%	0.00%	NA	0.00%	0.00%
	Young Americans Bank	\$18,998	\$0	0.00%	26.32%	NA	0.25%	0.00%
	The First National Bank of Fleming	\$28,481	\$591	2.85%	1.34%	47.04%	15.62%	2.08%
	Champion Bank	\$48,358	\$0	0.00%	3.05%	NA	0.14%	0.05%
	McClave State Bank	\$63,993	\$0	0.00%	1.23%	631.25%	1.23%	0.18%
	First Colorado National Bank	\$82,547	\$0	0.00%	1.37%	NA	0.00%	0.00%
	Century Savings and Loan Association	\$82,997	\$346	0.94%	1.83%	107.66%	6.18%	0.76%
	Gunnison Savings and Loan Association	\$102,467	\$130	0.24%	0.95%	392.31%	0.94%	0.13%
	Pikes Peak National Bank	\$110,730	\$57	0.09%	1.71%	NM	0.34%	0.05%
	The Farmers State Bank of Brush	\$117,185	\$5	0.01%	1.43%	NM	0.02%	0.00%
	The State Bank	\$124,011	\$280	0.48%	1.53%	318.93%	1.32%	0.23%
	Park State Bank & Trust	\$130,169	\$2,226	2.30%	1.12%	48.65%	15.39%	1.71%
	Fowler State Bank	\$131,736	\$148	0.23%	1.92%	850.68%	1.03%	0.11%
	Evergreen National Bank	\$132,591	\$0	0.00%	1.16%	NA	0.00%	0.00%
	First National Bank, Cortez	\$133,997	\$740	0.87%	1.30%	148.78%	5.57%	0.55%
	Del Norte Bank, A Savings and Loan Association	\$137,117	\$0	0.00%	1.06%	183.66%	20.21%	0.48%
	RG Bank, a Savings and Loan Association	\$137,487	\$923	0.90%	1.28%	71.58%	13.30%	1.33%
	Rocky Mountain Bank and Trust	\$142,361	\$554	1.00%	1.43%	142.96%	4.86%	0.39%
	First National Bank of Hugo	\$142,626	\$0	0.00%	1.78%	NA	0.00%	0.00%
	Bank of Estes Park	\$148,980	\$1,595	1.98%	1.76%	89.34%	10.98%	1.07%
	Equitable Savings and Loan Association	\$156,454	\$0	0.00%	0.25%	NA	0.32%	0.05%
	Community State Bank	\$168,037	\$0	0.00%	2.42%	NA	0.08%	0.00%
	Mountain View Bank of Commerce	\$182,734	\$372	0.23%	1.39%	601.88%	1.60%	0.20%
	The Colorado Bank and Trust Company of La Junta	\$191,585	\$663	0.48%	0.40%	75.00%	2.32%	0.39%
	The Citizens State Bank of Ouray	\$192,464	\$2	0.00%	1.00%	540.32%	1.74%	0.13%
	Verus Bank of Commerce	\$192,999	\$0	0.00%	0.85%	NA	0.00%	0.00%
	Home Loan State Bank	\$196,754	\$230	0.28%	1.03%	50.21%	12.88%	0.84%
	The Gunnison Bank and Trust Company	\$230,211	\$0	0.00%	1.28%	NA	0.00%	0.00%
	First Pioneer National Bank	\$242,004	\$3,660	3.18%	1.34%	42.24%	14.67%	1.51%
	Wray State Bank	\$246,550	\$3,479	1.99%	1.46%	69.18%	16.64%	1.49%
	Average of Asset Group A	\$134,135	\$533	0.60%	2.17%	245.09%	4.92%	0.46%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

December 31, 2023

Run Date: February 12, 2024

Region	Institution Name	As of Date					
		Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio

Asset Group B - \$251 to \$500 million in total assets

Redstone Bank	\$250,815	\$1,744	1.12%	1.78%	159.35%	6.31%	0.70%
North Valley Bank	\$258,556	\$0	0.00%	1.39%	NA	0.00%	0.00%
Native American Bank, National Association	\$288,297	\$4,927	3.34%	0.93%	27.83%	13.90%	1.71%
FMS Bank	\$293,057	\$992	0.45%	1.13%	252.12%	5.69%	0.34%
First National Bank in Trinidad	\$294,306	\$877	0.67%	1.44%	177.33%	8.64%	0.38%
First American State Bank	\$295,096	\$0	0.00%	0.85%	NA	1.51%	0.14%
Farmers Bank	\$302,182	\$3,323	1.96%	1.81%	92.60%	21.86%	1.34%
Flatirons Bank	\$319,234	\$697	0.28%	1.22%	151.37%	8.14%	0.64%
Integrity Bank & Trust	\$346,874	\$1,093	0.45%	1.22%	267.61%	8.49%	0.65%
Alamosa State Bank	\$353,685	\$1	0.00%	1.22%	NM	0.00%	0.00%
First FarmBank	\$358,745	\$110	0.04%	1.00%	NM	0.61%	0.03%
5Star Bank	\$364,696	\$188	0.06%	1.22%	50.02%	12.98%	2.10%
The Dolores State Bank	\$381,588	\$1,510	0.56%	1.28%	226.69%	3.94%	0.40%
San Luis Valley Federal Bank	\$383,160	\$848	0.34%	1.10%	198.93%	2.49%	0.36%
Bankers' Bank of the West	\$383,301	\$0	0.00%	1.86%	NA	0.00%	0.00%
High Plains Bank	\$384,809	\$239	0.08%	1.15%	577.29%	2.15%	0.24%
Farmers State Bank of Calhan	\$405,889	\$333	0.18%	0.85%	472.67%	1.76%	0.08%
Frontier Bank	\$409,845	\$17	0.01%	2.02%	NM	0.14%	0.01%
High Country Bank	\$459,377	\$1,533	0.41%	1.03%	249.45%	5.42%	0.33%

Average of Asset Group B	\$343,869	\$970	0.52%	1.29%	223.33%	5.47%	0.50%
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Asset Group C - \$501 million to \$1 billion in total assets

Stockmens Bank	\$541,445	\$1,630	0.38%	1.55%	246.51%	4.57%	0.49%
Mountain Valley Bank	\$543,928	\$1,121	0.31%	1.09%	321.67%	2.58%	0.23%
First Southwest Bank	\$547,734	\$0	0.00%	1.30%	238.35%	1.80%	0.28%
Grand Valley Bank	\$578,438	\$3,161	1.09%	1.72%	157.77%	7.22%	0.55%
First National Bank Colorado	\$587,464	\$0	0.00%	1.94%	NA	0.06%	0.00%
Yampa Valley Bank	\$616,712	\$347	0.08%	1.47%	NM	0.78%	0.06%
The Pueblo Bank and Trust Company	\$624,971	\$10,201	2.29%	1.42%	58.01%	16.06%	1.77%
The Eastern Colorado Bank	\$643,039	\$0	0.00%	1.38%	NM	0.21%	0.02%
AMG National Trust Bank	\$693,997	\$0	0.00%	1.36%	NA	0.07%	0.00%
Timberline Bank	\$728,621	\$0	0.00%	1.20%	NA	0.00%	0.00%
Points West Community Bank	\$784,339	\$391	0.09%	1.71%	394.07%	3.33%	0.24%

Average of Asset Group C	\$626,426	\$1,532	0.39%	1.47%	236.06%	3.33%	0.33%
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Asset Group D - Over \$1 billion in total assets

Solera National Bank	\$1,227,867	\$5,179	0.66%	1.22%	185.50%	5.81%	0.42%
Fortis Bank	\$1,297,880	\$1,312	0.13%	0.86%	634.19%	4.97%	0.10%
Colorado Federal Savings Bank	\$2,331,251	\$570	0.04%	0.88%	225.94%	2.41%	0.26%
Silver Queen Financial Services, Inc.	\$2,368,007	\$570	0.04%	0.88%	225.94%	2.44%	0.26%
First Western Trust Bank	\$2,975,590	\$59,563	2.34%	1.10%	46.89%	22.29%	2.00%
ANB Bank	\$3,160,382	\$90	0.00%	0.75%	NM	0.84%	0.04%
Alpine Bank	\$6,413,583	\$25,379	0.63%	1.11%	168.31%	4.96%	0.41%
Bank of Colorado	\$7,139,049	\$2,278	0.05%	1.29%	NM	0.43%	0.03%
NBH Bank	\$9,914,570	\$28,228	0.37%	1.27%	225.81%	5.58%	0.48%
HTLF Bank	\$19,334,969	\$95,426	0.79%	1.02%	128.44%	7.67%	0.58%
FirstBank	\$28,121,331	\$619	0.00%	0.95%	NM	2.00%	0.03%

Average of Asset Group D	\$7,662,225	\$19,929	0.46%	1.03%	230.13%	5.40%	0.42%
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Source: SNL Financial

Note: Report includes only bank-level data.

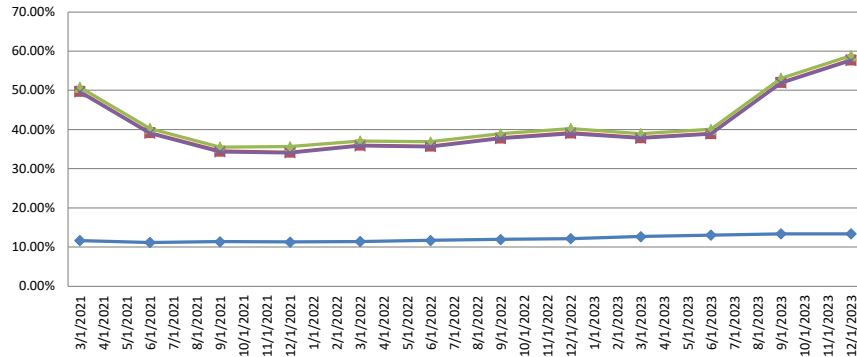
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

Summary Trends of Historical Asset Group Averages: Leverage Ratio, Tier 1 Risk Based Ratio, Risk Based Capital Ratio & Common Equity Tier 1 Risk Based Ratio

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



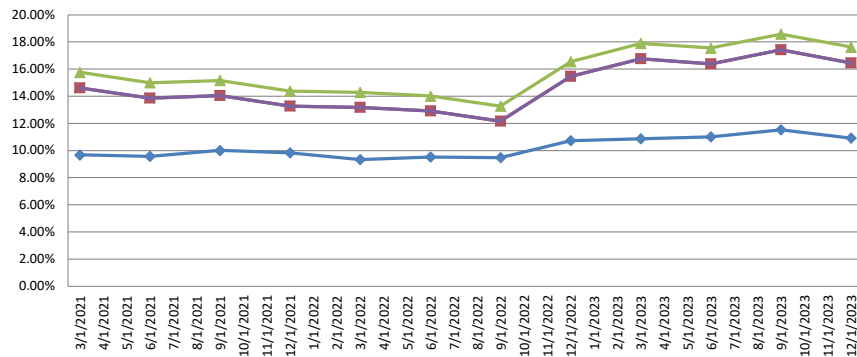
	3/31/21	6/30/2021	9/30/21	12/31/21	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
Series1	11.63%	11.19%	11.37%	11.29%	11.39%	11.69%	11.93%	12.14%	12.67%	13.02%	13.39%	13.35%
Series2	49.73%	39.20%	34.48%	34.22%	35.98%	35.75%	37.83%	39.12%	37.89%	38.99%	52.01%	57.77%
Series3	50.79%	40.24%	35.55%	35.63%	37.07%	36.83%	38.89%	40.24%	38.94%	40.03%	53.06%	58.84%
Series4	49.56%	39.01%	34.27%	34.03%	35.80%	35.60%	37.67%	38.95%	37.74%	38.83%	51.85%	57.61%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



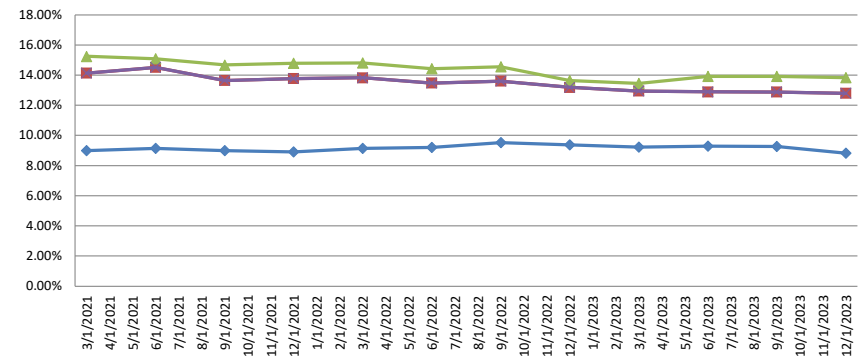
	3/31/21	6/30/2021	9/30/21	12/31/21	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
Series1	10.27%	10.28%	10.23%	10.16%	10.24%	10.93%	10.93%	10.62%	10.93%	11.04%	11.07%	11.43%
Series2	16.34%	16.23%	16.07%	15.43%	15.44%	16.75%	16.93%	15.12%	15.33%	15.78%	15.77%	16.02%
Series3	17.52%	17.41%	17.22%	16.55%	16.56%	17.87%	18.05%	16.21%	16.45%	16.89%	16.87%	17.12%
Series4	16.34%	16.23%	16.07%	15.43%	15.44%	16.75%	16.93%	15.12%	15.33%	15.78%	15.77%	16.02%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



	3/31/21	6/30/2021	9/30/21	12/31/21	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
Series1	9.67%	9.56%	10.00%	9.83%	9.33%	9.53%	9.48%	10.72%	10.86%	11.00%	11.53%	10.90%
Series2	14.62%	13.87%	14.04%	13.27%	13.18%	12.92%	12.17%	15.46%	16.75%	16.38%	17.42%	16.45%
Series3	15.76%	14.99%	15.16%	14.38%	14.29%	14.02%	13.28%	16.56%	17.89%	17.55%	18.57%	17.62%
Series4	14.62%	13.87%	14.04%	13.27%	13.18%	12.92%	12.17%	15.46%	16.75%	16.38%	17.42%	16.45%

Asset Group D - Over \$1 billion Total Assets
As of Date



	3/31/21	6/30/2021	9/30/21	12/31/21	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
Series1	9.00%	9.14%	9.00%	8.91%	9.14%	9.21%	9.52%	9.37%	9.23%	9.29%	9.27%	8.82%
Series2	14.14%	14.51%	13.64%	13.77%	13.82%	13.47%	13.59%	13.19%	12.93%	12.89%	12.87%	12.79%
Series3	15.25%	15.08%	14.67%	14.78%	14.81%	14.43%	14.56%	13.65%	13.46%	13.91%	13.92%	13.83%
Series4	14.14%	14.51%	13.64%	13.77%	13.82%	13.47%	13.59%	13.19%	12.93%	12.89%	12.87%	12.79%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

December 31, 2023

Run Date: February 12, 2024

		As of Date							
Region	Institution Name	Total Assets (\$000)	Total Equity Capital (\$000)	Tier 1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
Asset Group A - \$0 to \$250 million in total assets									
	Transact Bank, National Association	\$7,427	\$1,208	\$1,236	\$1,236	12.09%	42.81%	42.81%	42.81%
	Young Americans Bank	\$18,998	\$1,618	\$1,618	\$1,618	8.00%	535.76%	537.09%	535.76%
	The First National Bank of Fleming	\$28,481	\$3,506	\$3,506	\$3,506	12.47%	NA	NA	NA
	Champion Bank	\$48,358	\$16,381	\$17,114	\$17,114	34.36%	98.59%	99.86%	98.59%
	McClave State Bank	\$63,993	\$8,414	\$8,561	\$8,561	13.53%	NA	NA	NA
	First Colorado National Bank	\$82,547	\$10,234	\$9,975	\$9,975	12.06%	13.92%	15.18%	13.92%
	Century Savings and Loan Association	\$82,997	\$9,466	\$14,237	\$14,237	17.35%	NA	NA	NA
	Gunnison Savings and Loan Association	\$102,467	\$13,249	\$13,249	\$13,249	12.86%	NA	NA	NA
	Pikes Peak National Bank	\$110,730	\$15,665	\$15,756	\$15,756	14.36%	22.43%	23.69%	22.43%
	The Farmers State Bank of Brush	\$117,185	\$19,849	\$22,645	\$22,645	18.28%	31.44%	32.69%	31.44%
	The State Bank	\$124,011	\$20,312	\$22,371	\$22,371	17.94%	30.83%	32.06%	30.83%
	Park State Bank & Trust	\$130,169	\$13,384	\$15,892	\$15,892	12.50%	16.12%	17.21%	16.12%
	Fowler State Bank	\$131,736	\$16,821	\$16,821	\$16,821	12.72%	NA	NA	NA
	Evergreen National Bank	\$132,591	\$12,409	\$14,710	\$14,710	11.12%	18.20%	19.45%	18.20%
	First National Bank, Cortez	\$133,997	\$12,349	\$14,242	\$14,242	10.78%	15.45%	16.70%	15.45%
	Del Norte Bank, A Savings and Loan Association	\$137,117	\$11,446	\$13,078	\$13,078	9.58%	NA	NA	NA
	RG Bank, a Savings and Loan Association	\$137,487	\$12,586	\$14,861	\$14,861	10.91%	NA	NA	NA
	Rocky Mountain Bank and Trust	\$142,361	\$10,642	\$12,827	\$12,827	10.11%	NA	NA	NA
	First National Bank of Hugo	\$142,626	\$12,155	\$15,274	\$15,274	10.77%	NA	NA	NA
	Bank of Estes Park	\$148,980	\$13,108	\$16,368	\$16,368	11.05%	NA	NA	NA
	Equitable Savings and Loan Association	\$156,454	\$26,281	\$25,816	\$25,816	16.41%	28.06%	28.45%	28.06%
	Community State Bank	\$168,037	\$21,961	\$23,191	\$23,191	14.14%	16.03%	17.29%	16.03%
	Mountain View Bank of Commerce	\$182,734	\$20,978	\$21,244	\$21,244	11.63%	13.20%	14.41%	13.20%
	The Colorado Bank and Trust Company of La Junta	\$191,585	\$31,457	\$31,485	\$31,485	16.50%	NA	NA	NA
	The Citizens State Bank of Ouray	\$192,464	\$13,175	\$16,698	\$16,698	8.50%	12.56%	13.59%	12.56%
	Verus Bank of Commerce	\$192,999	\$36,953	\$36,516	\$36,516	18.19%	NA	NA	NA
	Home Loan State Bank	\$196,754	\$12,067	\$16,680	\$13,890	8.76%	15.46%	16.23%	12.87%
	The Gunnison Bank and Trust Company	\$230,211	\$24,872	\$27,684	\$27,684	11.71%	NA	NA	NA
	First Pioneer National Bank	\$242,004	\$23,718	\$28,626	\$28,626	12.05%	NA	NA	NA
	Wray State Bank	\$246,550	\$23,581	\$22,848	\$22,848	9.69%	13.43%	14.68%	13.42%
	Average of Asset Group A	\$134,135	\$15,662	\$17,171	\$17,078	13.35%	57.77%	58.84%	57.61%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

December 31, 2023

Run Date: February 12, 2024

		As of Date							
Region	Institution Name	Total Assets (\$000)	Total Equity Capital (\$000)	Tier 1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)

Asset Group B - \$251 to \$500 million in total assets

Redstone Bank	\$250,815	\$29,518	\$28,153	\$28,153	11.13%	14.35%	15.60%	14.35%
North Valley Bank	\$258,556	\$29,673	\$29,673	\$29,673	11.85%	NA	NA	NA
Native American Bank, National Association	\$288,297	\$34,082	\$35,848	\$35,848	13.77%	NA	NA	NA
FMS Bank	\$293,057	\$27,955	\$31,533	\$31,533	10.91%	11.72%	12.65%	11.72%
First National Bank in Trinidad	\$294,306	\$11,236	\$27,905	\$27,905	9.90%	NA	NA	NA
First American State Bank	\$295,096	\$26,207	\$26,487	\$26,487	9.15%	12.83%	13.76%	12.83%
Farmers Bank	\$302,182	\$15,608	\$38,149	\$38,149	12.12%	NA	NA	NA
Flatirons Bank	\$319,234	\$21,944	\$27,627	\$27,627	8.64%	11.38%	12.63%	11.38%
Integrity Bank & Trust	\$346,874	\$28,379	\$30,973	\$30,973	9.28%	14.89%	16.15%	14.89%
Alamosa State Bank	\$353,685	\$30,247	\$35,470	\$35,470	9.91%	20.10%	21.16%	20.10%
First FarmBank	\$358,745	\$36,692	\$38,825	\$38,825	11.20%	13.21%	14.17%	13.21%
5Star Bank	\$364,696	\$55,933	\$57,085	\$57,085	15.56%	NA	NA	NA
The Dolores State Bank	\$381,588	\$48,571	\$54,402	\$54,402	14.57%	20.35%	21.60%	20.35%
San Luis Valley Federal Bank	\$383,160	\$53,306	\$60,685	\$60,685	16.01%	25.28%	26.44%	25.28%
Bankers' Bank of the West	\$383,301	\$52,777	\$54,952	\$54,952	13.66%	14.42%	15.67%	14.42%
High Plains Bank	\$384,809	\$39,341	\$40,213	\$40,213	10.31%	NA	NA	NA
Farmers State Bank of Calhan	\$405,889	\$17,994	\$34,918	\$34,918	8.87%	15.53%	16.23%	15.53%
Frontier Bank	\$409,845	\$34,090	\$45,049	\$45,049	10.66%	18.13%	19.39%	18.13%
High Country Bank	\$459,377	\$40,447	\$43,052	\$43,052	9.58%	NA	NA	NA
Average of Asset Group B	\$343,869	\$33,368	\$39,000	\$39,000	11.43%	16.02%	17.12%	16.02%

Asset Group C - \$501 million to \$1 billion in total assets

Stockmens Bank	\$541,445	\$53,285	\$52,572	\$52,572	9.89%	11.87%	13.12%	11.87%
Mountain Valley Bank	\$543,928	\$48,025	\$49,604	\$49,604	9.09%	NA	NA	NA
First Southwest Bank	\$547,734	\$86,775	\$103,055	\$103,055	19.43%	35.38%	36.63%	35.38%
Grand Valley Bank	\$578,438	\$39,684	\$58,751	\$58,751	9.77%	NA	NA	NA
First National Bank Colorado	\$587,464	\$52,366	\$65,063	\$65,063	11.60%	NA	NA	NA
Yampa Valley Bank	\$616,712	\$42,705	\$52,097	\$52,097	8.29%	11.27%	12.52%	11.27%
The Pueblo Bank and Trust Company	\$624,971	\$64,593	\$69,503	\$69,503	10.98%	14.41%	15.67%	14.41%
The Eastern Colorado Bank	\$643,039	\$65,548	\$67,847	\$67,847	10.67%	12.88%	14.04%	12.88%
AMG National Trust Bank	\$693,997	\$93,699	\$82,559	\$82,559	12.53%	18.24%	19.00%	18.24%
Timberline Bank	\$728,621	\$46,801	\$59,863	\$59,863	8.19%	11.12%	12.37%	11.12%
Points West Community Bank	\$784,339	\$52,751	\$76,277	\$76,277	9.51%	NA	NA	NA
Average of Asset Group C	\$626,426	\$58,748	\$67,017	\$67,017	10.90%	16.45%	17.62%	16.45%

Asset Group D - Over \$1 billion in total assets

Solera National Bank	\$1,227,867	\$79,503	\$93,173	\$93,173	7.59%	10.20%	11.26%	10.20%
Fortis Bank	\$1,297,880	\$101,309	\$111,575	\$111,575	8.61%	12.12%	13.28%	12.12%
Colorado Federal Savings Bank	\$2,331,251	\$241,908	\$232,491	\$232,491	9.90%	15.17%	16.08%	15.17%
Silver Queen Financial Services, Inc.	\$2,368,007	\$238,149	\$228,733	\$228,733	9.60%	14.58%	15.46%	14.58%
First Western Trust Bank	\$2,975,590	\$272,443	\$247,866	\$247,866	8.83%	10.62%	11.69%	10.62%
ANB Bank	\$3,160,382	\$133,253	\$269,098	\$269,098	8.14%	12.90%	13.65%	12.90%
Alpine Bank	\$6,413,583	\$560,372	\$613,938	\$613,938	9.44%	13.76%	14.92%	13.76%
Bank of Colorado	\$7,139,049	\$529,315	\$637,328	\$637,328	8.79%	13.84%	15.09%	13.84%
NBH Bank	\$9,914,570	\$1,126,544	\$856,244	\$856,244	8.89%	10.86%	12.08%	10.86%
HTLF Bank	\$19,334,969	\$1,965,839	\$1,829,972	\$1,829,972	9.26%	11.94%	12.85%	11.94%
FirstBank	\$28,121,331	\$1,434,992	\$2,314,281	\$2,314,281	8.00%	14.72%	15.81%	14.72%
Average of Asset Group D	\$7,662,225	\$607,602	\$675,882	\$675,882	8.82%	12.79%	13.83%	12.79%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions



Total assets	All assets owned by the company as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.	Cost of funds (%)	Interest incurred on liabilities as a percent of average non-interest-bearing deposits and interest-bearing liabilities.
Net income	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.	Net interest margin (FTE) (%)	Net interest income, on a fully taxable-equivalent basis if available, as a percent of average earning assets.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.	Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Return on average equity (%)	Return on average equity; net income as a percent of average equity.	Deposit growth rate (%)	Growth in deposits. Annualized is equal to ((current period deposits minus previous period deposits) times (domestic and foreign office)) divided by previous period deposits.
Efficiency ratio (FTE) (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.	Total loans and leases nonaccrual	Amount of loans and finance leases, gross of reserves, on which interest is no longer accruing.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.	Nonaccrual loans ÷ total loans (%)	Nonaccrual loans, net of guaranteed loans, as a percent of total gross loans.
Total loans and leases	The total of loans and lease financing receivables, net of unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net of unearned income); and less any unearned income on loans reflected in items above.	Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Total deposits	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.	Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Liquidity ratio (%)	Liquid assets (cash and balance due to deposit institution plus securities plus federal funding and repurchasing plus trading accounts minus pledged securities divided by total liabilities.	Nonperforming assets / total assets (%)	Nonperforming assets (nonperforming loans and leases, renegotiated loans and leases, and real estate owned) as a percent of assets.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.	Nonperforming assets + loans 90PD ÷ tangible equity + loan loss reserves (%)	Nonperforming assets plus loans 90 days or more past due divided by tangible common equity and reserves. This is also known as the common version of the Texas ratio.
Loans ÷ deposits (%)	Loans held for investment, before reserves, as a percent of total insured deposits.	Total equity capital	Equity as defined under the indicated accounting principles. Includes par value, paid in capital, retained earnings, and other adjustments to equity. Minority interest may be included, per relevant accounting standards. ASC Section 810-10-65, which includes minority interest for fiscal years starting after December 15, 2008, for example.
Yield on earning assets (%)	Return earned on interest-earning assets, expressed as a percent. Total interest and dividend income divided by average earning assets.	Tier 1 capital	For Office of Thrift Supervision (OTS)-regulated institutions, it represents the amount of core capital as defined under the latest OTS guidelines at period-end. For FDIC-regulated institutions it represents the amount of Tier 1 capital as defined by the latest regulatory agency guidelines.
Cost of interest-bearing liability (%)	Interest incurred on liabilities as a percent of average interest-bearing liabilities. Total interest expense divided by average interest-bearing liabilities.	Leverage ratio (%)	Tier 1 leverage ratio according to regulatory capital guidelines. Usually defined as Tier 1 capital as a percent of tangible assets.
		Tier 1 risk-based ratio (%)	Tier 1 capital as a percent of total risk-adjusted assets.
		Risk-Based Capital Ratio (%)	The regulatory risk-based capital ratio as defined under the latest OTS or FDIC guidelines at period-end. This ratio is usually equal to total risk-based capital divided by total risk-adjusted assets.
		Common Equity Tier Risk Based Ratio (%)	Tier 1 common capital as a percent of risk-weighted assets.